

Company registration number: CE026929

Charity registration number: 1196190

PEOPLE OF THE STREETS FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

PERIOD FROM 18 OCTOBER 2021 TO 30 APRIL 2022

PEOPLE OF THE STREETS FOUNDATION

CONTENTS

Reference and Administrative Details	1
Trustees' report	2 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Accountants' Report	8

PEOPLE OF THE STREETS FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS

Chairman A K D Greenhalgh

Trustees O B McIntosh
K Fijalkowski

Charity Registration Number 1196190

Company Registration Number CE026929

Registered Office The charity is incorporated in England and Wales.
155 King Henry's Road
London
NW3 3RD

Accountants Horsfield & Smith
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

PEOPLE OF THE STREETS FOUNDATION

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 30 April 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Chairman: A K D Greenhalgh (appointed 18 October 2021)

Trustees: O B McIntosh (appointed 18 October 2021)

K Fijalkowski (appointed 18 October 2021)

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Statement of trustees' responsibilities

The trustees (who are also the directors of People of the Streets Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PEOPLE OF THE STREETS FOUNDATION


TRUSTEES' REPORT

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27/09/18 and signed on its behalf by:



A K D Greenhalgh
Chairman

PEOPLE OF THE STREETS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD FROM 18 OCTOBER 2021 TO 30 APRIL 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Total 2022 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)		-
Net movement in funds		-
Reconciliation of funds		
Total funds carried forward		-

All of the charity's activities derive from continuing operations during the above period.

PEOPLE OF THE STREETS FOUNDATION
BALANCE SHEET
AS AT 30 APRIL 2022
(REGISTRATION NUMBER: CE026929)

	Note	2022 £
Funds of the charity:		
Total funds		<u>-</u>

For the financial period ending 30 April 2022 the charity was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 4 to 7 were approved by the trustees, and authorised for issue on 27/09/23. and signed on their behalf by:



A K D Greenhalgh
Chairman

PEOPLE OF THE STREETS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 18 OCTOBER 2021 TO 30 APRIL 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

155 King Henry's Road
London
NW3 3RD

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

People of the Streets Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

PEOPLE OF THE STREETS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 18 OCTOBER 2021 TO 30 APRIL 2022

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
PEOPLE OF THE STREETS FOUNDATION
FOR THE PERIOD ENDED 30 APRIL 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of People of the Streets Foundation for the period ended 30 April 2022 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of People of the Streets Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of People of the Streets Foundation and state those matters that we have agreed to state to the board of directors of People of the Streets Foundation, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than People of the Streets Foundation and its board of directors as a body for our work or for this report.

It is your duty to ensure that People of the Streets Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of People of the Streets Foundation. You consider that People of the Streets Foundation is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of People of the Streets Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Horsfield & Smith
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date:.....

This page does not form part of the statutory financial statements.

PEOPLE OF THE STREETS FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 18
OCTOBER 2021 TO 30 APRIL 2022**

	Total 2022 £
Income and Endowments from:	
Expenditure on:	
Net income/(expenditure)	- <hr/>
Reconciliation of funds	
Total funds carried forward	- <hr/> <hr/>

This page does not form part of the statutory financial statements.