

CHARITY REGISTRATION NUMBER: 1196184

SUPPORTWISE
Unaudited Financial Statements
31 July 2025

SUPPORTWISE
Financial Statements
Period ending 31 July 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8

SUPPORTWISE
Trustees' Annual Report
Period ending 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	SupportWise
Charity number	1196184
Principal office	26C Denver Road London N16 5JH
Trustees	Mr E Brecher Mr S Reiner Mr K Stein

SUPPORTWISE
Trustees' Annual Report
Period ending 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a constitution.

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Our aim is to help disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales.

The trustees have considered the Charity Commission's general guidance on public benefit.

STRATEGIC REPORT

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

Financial Review

Total incoming resources were £9,500. Total resources expended were £9,500.

The financial results of the charity's activities for the year to 31 July 2025 are fully reflected in the attached Financial Statements.

Reserve policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

As at 31 July 2024, the charity had free reserves of £4,412.

The trustees' annual report and the strategic report were approved on 31 May 2026 and signed on behalf of the board of trustees by:

Mr M Brecher
Trustee

SUPPORTWISE
Statement of Financial Activities
Period ending 31 July 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
INCOME AND ENDOWMENTS			
Donations and grants	4	9,500	91,944
Total income		<u>9,500</u>	<u>91,944</u>
EXPENDITURE ON			
Expenditure on charitable activities	5,6	(9,500)	(88,874)
Total expenditure		<u>(9,500)</u>	<u>(88,874)</u>
NET INCOME/(EXPENDITURE)		<u>-</u>	<u>3,070</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		4,411	1,341
TOTAL FUNDS CARRIED FORWARD		<u>4,411</u>	<u>4,411</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SUPPORTWISE
Statement of Financial Position
Period ending 31 July 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors		-	-
Cash at bank		<u>4,891</u>	<u>4,891</u>
		4,891	4,891
CREDITORS			
Amounts falling due within one year	8	<u>(480)</u>	<u>(480)</u>
NET CURRENT ASSETS		<u>4,411</u>	<u>4,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,411</u>	<u>4,411</u>
NET ASSETS		<u><u>4,411</u></u>	<u><u>4,411</u></u>
FUNDS			
Unrestricted funds		<u>4,411</u>	<u>4,411</u>
TOTAL FUNDS		<u><u>4,411</u></u>	<u><u>4,411</u></u>

The financial statements were approved by the Board of Trustees on 31 May 2026 and were signed on its behalf by:

Mr M Brecher

SUPPORTWISE
Notes to the financial statements
Period ending 31 July 2025

1 GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26c Denver Road, London, N16 5JH.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SUPPORTWISE
Notes to the Financial Statements (continued)
Period ending 31 July 2025

4 DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations received	9,500	-	9,500	91,944
Grants received	-	-	-	-
	<u>9,500</u>	<u>-</u>	<u>9,500</u>	<u>91,944</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Grants to individuals	9,500	-	9,500	81,056
Grants to institutions	-	-	-	-
Support costs	-	-	-	7,818
	<u>9,500</u>	<u>-</u>	<u>9,500</u>	<u>88,874</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Costs	Support Costs	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations paid	9,500	-	9,500	81,056
Governance costs	-	-	-	7,818
	<u>9,500</u>	<u>-</u>	<u>9,500</u>	<u>88,874</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ending 31 July 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 July 2025.

SUPPORTWISE
Notes to the Financial Statements (continued)
Period ending 31 July 2025

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	-	-
Accruals and deferred income	<u>480</u>	<u>480</u>
	<u>480</u>	<u>480</u>

9 RELATED PARTY DISCLOSURES

There were no related party transactions for the period ending 31 July 2025.