

**CHARITY REGISTRATION NUMBER: 1196184**

**SUPPORTWISE**  
**Unaudited Financial Statements**  
**31 July 2024**

**SUPPORTWISE**  
**Financial Statements**  
**Period ending 31 July 2024**

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**SUPPORTWISE**  
**Trustees' Annual Report**  
**Period ending 31 July 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                                |   |
|--------------------------------|---|
| <b>Registered charity name</b> | SupportWise   |
| <b>Charity number</b>          | 1196184   |
| <b>Principal office</b>        | 26C Denver Road<br>London<br>N16 5JH                              |
| <b>Trustees</b>                | Mr E Brecher<br>Mr S Reiner<br>Mr K Stein                         |
| <b>Independent examiner</b>    | Stone & Co. Services Ltd<br>3 Norfolk Avenue<br>London<br>N15 6JX |

**SUPPORTWISE**  
**Trustees' Annual Report**  
**Period ending 31 July 2024**

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 July 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by a constitution.

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

The trustees confirm that there are no major risks to which the charity is exposed.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

1. Our aim is to help disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales.

The trustees have considered the Charity Commission's general guidance on public benefit.

**STRATEGIC REPORT**

The following sections for achievements and performance and financial review form the strategic report of the charity.

**Achievements and performance**

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

**Financial Review**

Total incoming resources were £91,944. Total resources expended were £88,874.

The financial results of the charity's activities for the year to 31 July 2024 are fully reflected in the attached Financial Statements.

**Reserve policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

As at 31 July 2024, the charity had free reserves of £4,412.

The trustees' annual report and the strategic report were approved on 29 May 2025 and signed on behalf of the board of trustees by:

Mr M Brecher  
Trustee

**SUPPORTWISE**  
**Company Limited by Guarantee**  
**Independent examiner's report to the trustees on the unaudited financial statements**  
**Period ending 31 July 2024**

**Independent examiner's report to the trustees of Chasdei Yisoher Dov ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Stone & Co. Services Ltd  
3 Norfolk Avenue  
London  
N15 6JX

30 May 2025

**SUPPORTWISE**  
**Statement of Financial Activities**  
**Period ending 31 July 2024**

|                                      |            | 2024                  | 2023            |
|--------------------------------------|------------|-----------------------|-----------------|
|                                      |            | Unrestricted<br>funds | Total funds     |
|                                      | Note       | £                     | £               |
| <b>INCOME AND ENDOWMENTS</b>         |            |                       |                 |
| Donations and grants                 | <b>4</b>   | 91,944                | 12,420          |
| <b>Total income</b>                  |            | <b>91,944</b>         | <b>12,420</b>   |
| <b>EXPENDITURE ON</b>                |            |                       |                 |
| Expenditure on charitable activities | <b>5,6</b> | (88,874)              | (11,079)        |
| <b>Total expenditure</b>             |            | <b>(88,874)</b>       | <b>(11,079)</b> |
| <b>NET INCOME/(EXPENDITURE)</b>      |            | <b>3,070</b>          | <b>1,341</b>    |
| <b>RECONCILIATION OF FUNDS</b>       |            |                       |                 |
| <b>Total funds brought forward</b>   |            | <b>1,341</b>          | <b>-</b>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   |            | <b>4,411</b>          | <b>1,341</b>    |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**SUPPORTWISE**  
**Statement of Financial Position**  
**Period ending 31 July 2024**

|  | Notes | 2024<br>£           | 2023<br>£           |
|--|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |                     |                     |
| Tangible fixed assets                        |       | <u>-</u>            | <u>-</u>            |
| <b>CURRENT ASSETS</b>                        |       |                     |                     |
| Debtors                                      |       | -                   | -                   |
| Cash at bank                                 |       | <u>4,891</u>        | <u>1,761</u>        |
|  |       | <b>4,891</b>        | <b>1,761</b>        |
| <b>CREDITORS</b>                             |       |                     |                     |
| Amounts falling due within one year          | 8     | <u>(480)</u>        | <u>(420)</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>4,411</u>        | <u>1,341</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>4,411</u>        | <u>1,341</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>4,411</u></u> | <u><u>1,341</u></u> |
| <b>FUNDS</b>                                 |       |                     |                     |
| Unrestricted funds                           |       | <u>4,411</u>        | <u>1,341</u>        |
| <b>TOTAL FUNDS</b>                           |       | <u><u>4,411</u></u> | <u><u>1,341</u></u> |

The financial statements were approved by the Board of Trustees on 29 May 2025 and were signed on its behalf by:

Mr M Brecher

**SUPPORTWISE**  
**Notes to the financial statements**  
**Period ending 31 July 2024**

**1 GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26c Denver Road, London, N16 5JH.

**2 STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**SUPPORTWISE**  
**Notes to the Financial Statements (continued)**  
**Period ending 31 July 2024**

**4 DONATIONS AND GRANTS**

|                    | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total Funds<br/>2024</b> | Total Funds<br>2023 |
|--------------------|-----------------------|---------------------|-----------------------------|---------------------|
|                    | £                     | £                   | £                           | £                   |
| Donations received | 91,944                | -                   | <b>91,944</b>               | 12,420              |
| Grants received    | -                     | -                   | -                           | -                   |
|                    | <u>91,944</u>         | <u>-</u>            | <u><b>91,944</b></u>        | <u>12,420</u>       |

**5 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

|                        | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total Funds<br/>2024</b> | Total Funds<br>2023 |
|------------------------|-----------------------|---------------------|-----------------------------|---------------------|
|                        | £                     | £                   | £                           | £                   |
| Grants to individuals  | 81,056                | -                   | <b>81,056</b>               | 10,406              |
| Grants to institutions | -                     | -                   | -                           | -                   |
| Support costs          | 7,818                 | -                   | <b>7,818</b>                | 673                 |
|                        | <u>88,874</u>         | <u>-</u>            | <u><b>88,874</b></u>        | <u>11,079</u>       |

**6 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

|                  | Direct<br>Costs | Support<br>Costs | <b>Total Funds<br/>2024</b> | Total Funds<br>2023 |
|------------------|-----------------|------------------|-----------------------------|---------------------|
|                  | £               | £                | £                           | £                   |
| Donations paid   | 81,056          | -                | <b>81,056</b>               | 10,406              |
| Governance costs | -               | 7,818            | <b>7,818</b>                | 673                 |
|                  | <u>81,056</u>   | <u>7,818</u>     | <u><b>88,874</b></u>        | <u>11,079</u>       |

**7 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ending 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the period ending 31 July 2024.

**SUPPORTWISE**  
**Notes to the Financial Statements (continued)**  
**Period ending 31 July 2024**

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024       | 2023       |
|------------------------------|------------|------------|
|                              | £          | £          |
| Other creditors              | -          | -          |
| Accruals and deferred income | 480        | 420        |
|                              | <u>480</u> | <u>420</u> |
|                              | <u>480</u> | <u>420</u> |

**9 RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ending 31 July 2024.