



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' annual report (including Directors' report) for the period

From: 1 April 2024

To: 31 March 2025

Charity name: The Rachel Podger Foundation

Charity registration number: 1196181

Company number: n/a

### Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education, appreciation, and knowledge of the public in the art of classical music, through the promotion of classical music and live performance in general and principally, but not exclusively, music of the Baroque era, for the public benefit in the UK and other countries around the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of financial support towards live performances, recordings and related activities to promote an understanding and appreciation of classical music from the Baroque period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities. The activities undertaken to further the charity's purpose for the public benefit are outlined in this report.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Foundation's policy on grant making was agreed by the Trustees in October 2022 and will be reviewed in Autumn 2025.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		Additional policies agreed and reviewed regularly by the Trustees cover: Complaints, Conflict of Interests, Incident Reporting, Authorisation for Small Payments, Data Protection, Designated Gifts, Expenses, Safeguarding, Financial Controls, Risk Register

## Achievements and performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the period covered by this Report the Trustees carried out their charitable aim and objectives by supporting the following performances by Rachel Podger and Brecon Baroque:</p> <p>April 2024 St George's Bristol: The Four Seasons</p> <p>May 2024 Release of Brecon Baroque's recording of <i>The Muses Restor'd</i> on Channel Classics, English instrumental music of the 17<sup>th</sup> and early 18<sup>th</sup> centuries, made in November 2023 which has been awarded a Gramophone Editor's Choice, BBC Music Magazine double 5* review &amp; Chamber Choice and a Diapason d'Or</p> <p>July 2024 Lichfield Festival and St Martin's in the Fields: The Four Seasons</p> <p>July 2024 Petworth Festival: Programme including Handel, Purcell, Leclair, Geminiani</p> <p>December 2024 Recording of 'Just Biber' for Channel Classics, five sonatas from Heinrich Ignaz Franz von Biber's 1681 collection and the Sonata Representivo. Rachel Podger, Daniele Caminiti, Reiko Ichise, Elizabeth Kenny, Marcin Swiatkiewicz. The project included performances in Canterbury (Canterbury Music Club) and in Cardiff (Dora Stoutzker Hall)</p> <p>February 2025 Bachfest, Bath: Programme including Handel, Bach, Muffat, Vivaldi</p>
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### Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>The Trustees were pleased to continue to achieve their objectives in the second year of the Rachel Podger Foundation, especially given the challenging funding climate.</p>
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>Sufficient funds were raised to support all planned activities.</p>
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	<p>n/a</p>
<p>Other</p>		<p>n/a</p>

## Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Foundation carried forward £18,515 at the end of the period, of which £5,000 was free reserves.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees' policy is to hold £5,000 as reserves that could be available to provide support for unanticipated costs or future projects.
Amount of reserves held	Para 1.22	At the end of the period the Foundation held free reserves of £5,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Foundation's funds were raised through donations from individuals and a grant from Kerkenstein Productions towards the recording project.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The Trustees have examined the major risks that the charity faces, in particular those related to the operations and finances, and are satisfied that systems are in place to mitigate the exposure to significant risks. The Trustees consider the primary risk to be fundraising, and have put clear systems in place to ensure that the Foundation's funding position is confirmed before any commitments of future support are made.
Other		n/a

## Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, <a href="#">trust deed</a> , <a href="#">memorandum and articles of association</a> etc	Para 1.25	The Rachel Podger Foundation is governed by its constitution.
How is the charity constituted? for example <a href="#">limited company</a> , <a href="#">unincorporated association</a> , <a href="#">CIO</a>	Para 1.25	The charity is a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the Board of Trustees are appointed or removed by resolution of the trustees. In selecting individuals for appointment, the Trustees have regard for the skills, knowledge and experience required for the effective administration of the charity.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees meet with the Chair and receive an induction pack including Constitution, policies, previous minutes and financial reports.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a



Reference and administrative details

Charity name	The Rachel Podger Foundation
Other name the charity uses	n/a
Registered charity number	1196181
Charity's principal address	68 South Park Road, Wimbledon, London, SW19 8SZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stefan Paetke	Chair		
2	Lord Terence Burns			
3	Robert Ayling CBE			
4	Christophe Kasolowsky			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

Type of adviser	Name	Address
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**Name of chief executive or names of senior staff members (optional information)**

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details


**Other optional information**

# Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Stefan Paetke	
Position (for example Secretary, Chair, etc)	Chair	
Date	17 August 2025	

# **The Rachel Podger Foundation**

**Yearend - 31st March 2025**

**Charity Number: 1196181**



## Independent Examiners Report

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

### Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

\* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

\* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Limited  
Chartered Accountant  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

20/08/2025

Rachel Podger Foundation		Charity No	1196181		
		Company No			
Annual accounts for the period					
Period start date	01/04/2024	To	Period end date	31/03/2025	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	8,100		-	8,100	8,336
Charitable activities	S02	49,399		-	49,399	47,756
Other trading activities	S03			-	-	-
Investments	S04	334		-	334	-
Separate material item of income	S05			-	-	
Other	S06	2,502		-	2,502	2,218
<b>Total</b>	S07	60,335	-	-	60,335	58,310
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08		-	-	-	-
Charitable activities	S09	59,921		-	59,921	65,787
Separate material expense item	S10	2,344		-	2,344	11,541
Other	S11	420	-	-	420	460
<b>Total</b>	S12	62,685	-	-	62,685	77,788
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	- 2,350	-	-	- 2,350	- 19,478
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	- 2,350	-	-	- 2,350	- 19,478
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	- 2,350	-	-	- 2,350	- 19,478
	S18	-	-	-	-	-
<b>Transfers between funds</b>	S19	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S20		-	-	-	-
Other gains/(losses)	S21		-	-	-	-
<b>Net movement in funds</b>	S22	- 2,350	-	-	- 2,350	- 19,478
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	15,864	-	-	15,864	35,342
<b>Total funds carried forward</b>	S24	13,514	-	-	13,514	15,864

## Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	-	-	-	-	-
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	2,058	-	-	2,058	10,331
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	16,457.04	-	-	16,457	22,455
<b>Total current assets</b>	B10	18,515	-	-	18,515	32,786
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	8,422
<b>Net current assets/(liabilities)</b>	B12	18,515	-	-	18,515	24,364
<b>Total assets less current liabilities</b>	B13	18,515	-	-	18,515	24,364
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	18,515	-	-	18,515	24,364
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted funds (Note 27)	B18	5,000	-	-	5,000	5,000
Designated Funds (Note 27)	B19	-	-	-	-	3,500
Unrestricted funds	B20	13,515	-	-	13,515	15,864
Revaluation reserve	B21	-	-	-	-	-
Fair value reserve	B22	-	-	-	-	-
<b>Total funds</b>	B22	18,515	-	-	18,515	24,364


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
	17/8/25
C KASOLOWSKY	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	17/8/25
S PAETKE	Print name

**Section C** Notes to the accounts

**Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\* 

✓
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\*-Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.


**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\* 

✓
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 \*-Tick as appropriate

No\*

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.48 FRS102 SORP).

Yes\* 

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 \*-Tick as appropriate

No\*

*Please disclose:*

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\* 

-
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 \*-Tick as appropriate

No\*

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	



**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated \_\_\_\_\_

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)  
as restated \_\_\_\_\_

## Note 2

## Accounting policies

## 2.2 INCOME

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources;</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Legacies	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	<p>The charity has incurred expenditure on support costs.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						



Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and	Yes*	No*	N/a*

Heritage assets	maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
Debtors	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*

POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations from individuals (gift aidable)	8,100		-	8,100	4,275
	Donations from individuals (non-gift aidable)				-	4,061
					-	
					-	
				-	-	
Total		8,100	-	-	8,100	8,336
Charitable activities:			-	-	-	
	Concert Fees	22,500	-	-	22,500	17,500
	Machynlleth Festival				-	5,500
	Muses Recording				-	8,006
	Kings Place Dec 23 Mar 24				-	16,700
	Lichfield/St Martin's	14,262			14,262	
	Biber Record Grants and Fees	12,637	-	-	12,637	
Total		49,399	-	-	49,399	47,706
Other trading activities:			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest	334	-	-	334	
			-	-	-	-
			-	-	-	-
			-	-	-	-
Total		334	-	-	334	-
Separate material item of income			-	-	-	-
			-	-	-	-
			-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Interest	-	-	-	-	278
	Gift Aid Accrued	2,058	-	-	2,058	1,069
	Other	-	-	-	-	311
	Social Media Refund	- 70	-	-	- 70	260
	Other	515	-	-	515	-
Total		2,503	-	-	2,503	1,918
TOTAL INCOME		60,336	-	-	60,336	57,960

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
				£	£
Expenditure on raising funds:		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-
Expenditure on charitable activities					
Machynlleth Festival			-	-	5,270
Muses Recording				-	23,921
Kings Place Dec 23 & Mar 24				-	16,888
Artist Fees				-	1,100
Marketing				-	2,420
Agent Fees				-	4,200
Venue Hire				-	400
Instrumental Cost				-	360
Expenses				-	928
St George's Bristol	7,755			7,755	
Lichfield Fest St Martin's in the Fields	9,752			9,752	
Petworth Festival	4,720			4,720	
Biber Recording	27,566			27,566	
Bachfest	10,128	-	-	10,128	
				-	
				-	
<b>Total expenditure on charitable</b>	<b>59,921</b>	<b>-</b>	<b>-</b>	<b>59,921</b>	<b>55,487</b>
Separate material item of expense					
Other		-	-	-	-
Administration	1,844	-	-	1,844	2,825
Miscellaneous	500	-	-	500	286
Vivaldi Accrual					3,500
RP Social Media					70
Reserve Accrual		-	-	-	5,000
<b>Total</b>	<b>2,344</b>	<b>-</b>	<b>-</b>	<b>2,344</b>	<b>11,541</b>
Other					
Bank Fees		-	-	-	100
Professional Fees	420	-	-	420	360
		-	-	-	-
		-	-	-	-
<b>Total other expenditure</b>	<b>420</b>	<b>-</b>	<b>-</b>	<b>420</b>	<b>460</b>
<b>TOTAL EXPENDITURE</b>	<b>62,686</b>	<b>-</b>	<b>-</b>	<b>60,341</b>	<b>55,947</b>

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
<b>Total</b>		-			

Prior year expenditure on charitable	
Within the expenditure items above the	
Where sums originally denominated in	

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	2057.5	9,200.0
Prepayments and accrued income	-	1,131.0
Other debtors		
<b>Total</b>	<b>2,057.5</b>	<b>10,331.0</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Section C**
**Notes to the accounts**
**(cont)**
**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable			-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	8,422	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors			-	-
<b>Total</b>	<b>-</b>	<b>8,422</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

***Movement in deferred income account***

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
<b>Balance at the end of the reporting period</b>	<b>-</b>	<b>-</b>



**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
16,457.04	22,455
	-
16,457	22,455

