

THE RACHEL PODGER FOUNDATION

England & Wales · Charity number 1196181

Details

Status Registered

Legal form CIO

Registered 2021-10-18

Register [View on the Charity Commission register](#)

Contact

Address 68 South Park Road
London
SW19 8SZ

Phone 02085401178

Email rachelpodgerfoundation@gmail.com

Activities

Objects: TO ADVANCE THE EDUCATION, APPRECIATION, AND KNOWLEDGE OF THE PUBLIC IN THE ART OF CLASSICAL MUSIC, THROUGH THE PROMOTION OF CLASSICAL MUSIC AND LIVE PERFORMANCE IN GENERAL AND PRINCIPALLY, BUT NOT EXCLUSIVELY, MUSIC OF THE BAROQUE ERA, FOR THE PUBLIC BENEFIT IN THE UK AND OTHER COUNTRIES AROUND THE WORLD.

Activities: The objects of the Rachel Podger Foundation are to advance the education, appreciation, and knowledge of the public in the art of classical music, through the promotion of classical music and live performance in general ,and principally, but not exclusively, music of the Baroque era, for the public benefit in the UK and other countries around the world.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,335	£62,685	-	-
2024-03-31	£58,318	£77,788	-	-
2023-03-31	£51,567	£16,224	-	-

Trustees

Name	Role	Appointed
STEFAN PAETKE	Chair	2021-04-01
Lord Terence Burns		2021-04-01
Robert Ayling CBE		2021-04-01

THE RACHEL PODGER FOUNDATION

England & Wales - Charity number 1196181

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1 April 2024

To: 31 March 2025

Charity name: The Rachel Podger Foundation

Charity registration number: 1196181

Company number: n/a

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education, appreciation, and knowledge of the public in the art of classical music, through the promotion of classical music and live performance in general and principally, but not exclusively, music of the Baroque era, for the public benefit in the UK and other countries around the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of financial support towards live performances, recordings and related activities to promote an understanding and appreciation of classical music from the Baroque period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities. The activities undertaken to further the charity's purpose for the public benefit are outlined in this report.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Foundation's policy on grant making was agreed by the Trustees in October 2022 and will be reviewed in Autumn 2025.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		Additional policies agreed and reviewed regularly by the Trustees cover: Complaints, Conflict of Interests, Incident Reporting, Authorisation for Small Payments, Data Protection, Designated Gifts, Expenses, Safeguarding, Financial Controls, Risk Register

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period covered by this Report the Trustees carried out their charitable aim and objectives by supporting the following performances by Rachel Podger and Brecon Baroque: April 2024 St George's Bristol: The Four Seasons May 2024 Release of Brecon Baroque's recording of <i>The Muses Restor'd</i> on Channel Classics, English instrumental music of the 17th and early 18th centuries, made in November 2023 which has been awarded a Gramophone Editor's Choice, BBC Music Magazine double 5* review & Chamber Choice and a Diapason d'Or July 2024 Lichfield Festival and St Martin's in the Fields: The Four Seasons July 2024 Petworth Festival: Programme including Handel, Purcell, Leclair, Geminiani December 2024 Recording of 'Just Biber' for Channel Classics, five sonatas from Heinrich Ignaz Franz von Biber's 1681 collection and the Sonata Representivo. Rachel Podger, Daniele Caminiti, Reiko Ichise, Elizabeth Kenny, Marcin Swiatkiewicz. The project included performances in Canterbury (Canterbury Music Club) and in Cardiff (Dora Stoutzker Hall) February 2025 Bachfest, Bath: Programme including Handel, Bach, Muffat, Vivaldi
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees were pleased to continue to achieve their objectives in the second year of the Rachel Podger Foundation, especially given the challenging funding climate.
Performance of fundraising activities against objectives set	Para 1.41	Sufficient funds were raised to support all planned activities.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Foundation carried forward £18,515 at the end of the period, of which £5,000 was free reserves.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees' policy is to hold £5,000 as reserves that could be available to provide support for unanticipated costs or future projects.
Amount of reserves held	Para 1.22	At the end of the period the Foundation held free reserves of £5,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Foundation's funds were raised through donations from individuals and a grant from Kerkenstein Productions towards the recording project.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The Trustees have examined the major risks that the charity faces, in particular those related to the operations and finances, and are satisfied that systems are in place to mitigate the exposure to significant risks. The Trustees consider the primary risk to be fundraising, and have put clear systems in place to ensure that the Foundation's funding position is confirmed before any commitments of future support are made.
Other		n/a

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	The Rachel Podger Foundation is governed by its constitution.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	The charity is a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the Board of Trustees are appointed or removed by resolution of the trustees. In selecting individuals for appointment, the Trustees have regard for the skills, knowledge and experience required for the effective administration of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees meet with the Chair and receive an induction pack including Constitution, policies, previous minutes and financial reports.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and administrative details

Charity name	The Rachel Podger Foundation
Other name the charity uses	n/a
Registered charity number	1196181
Charity's principal address	68 South Park Road, Wimbledon, London, SW19 8SZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stefan Paetke	Chair		
2	Lord Terence Burns			
3	Robert Ayling CBE			
4	Christophe Kasolowsky			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Stefan Paetke	
Position (for example Secretary, Chair, etc)	Chair	
Date	17 August 2025	

The Rachel Podger Foundation

Yearend - 31st March 2025

Charity Number: 1196181

Independent Examiners Report

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Limited
Chartered Accountant
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

20/08/2025

Rachel Podger Foundation		Charity No	1196181		
		Company No			
Annual accounts for the period					
Period start date	01/04/2024	To	Period end date	31/03/2025	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	8,100		-	8,100	8,336
Charitable activities	S02	49,399		-	49,399	47,756
Other trading activities	S03			-	-	-
Investments	S04	334		-	334	-
Separate material item of income	S05			-	-	
Other	S06	2,502		-	2,502	2,218
Total	S07	60,335	-	-	60,335	58,310
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08		-	-	-	-
Charitable activities	S09	59,921		-	59,921	65,787
Separate material expense item	S10	2,344		-	2,344	11,541
Other	S11	420	-	-	420	460
Total	S12	62,685	-	-	62,685	77,788
Net income/(expenditure) before tax for the reporting period	S13	- 2,350	-	-	- 2,350	- 19,478
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	- 2,350	-	-	- 2,350	- 19,478
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	- 2,350	-	-	- 2,350	- 19,478
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20		-	-	-	-
Other gains/(losses)	S21		-	-	-	-
Net movement in funds	S22	- 2,350	-	-	- 2,350	- 19,478
Reconciliation of funds:						
Total funds brought forward	S23	15,864	-	-	15,864	35,342
Total funds carried forward	S24	13,514	-	-	13,514	15,864

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	2,058	-	-	2,058	10,331
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	16,457.04	-	-	16,457	22,455
Total current assets	B10	18,515	-	-	18,515	32,786
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	8,422
Net current assets/(liabilities)	B12	18,515	-	-	18,515	24,364
Total assets less current liabilities	B13	18,515	-	-	18,515	24,364
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	18,515	-	-	18,515	24,364
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted funds (Note 27)	B18	5,000	-	-	5,000	5,000
Designated Funds (Note 27)	B19	-	-	-	-	3,500
Unrestricted funds	B20	13,515	-	-	13,515	15,864
Revaluation reserve	B21	-	-	-	-	-
Fair value reserve	B22	-	-	-	-	-
Total funds	B22	18,515	-	-	18,515	24,364

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
<i>C Kasolowsky</i>	17/8/25
C KASOLOWSKY	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
<i>S Paetke</i>	17/8/25
S PAETKE	Print name

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

*-Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

 *-Tick as appropriate

No*

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.48 FRS102 SORP).

Yes*

-

 *-Tick as appropriate

No*

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

-

 *-Tick as appropriate

No*

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)
as restated _____

Note 2		Accounting policies			
2.2 INCOME					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability.	Yes*	No*	N/a*	
		☒	☐	☐	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*	
		☒	☐	☐	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*	
		☒	☐	☐	
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*	
		☐	☐	☒	
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*	
		☐	☐	☒	
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*	
		☐	☒	☐	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*	
		☒	☐	☐	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*	
		☐	☐	☒	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*	
		☐	☐	☒	
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*	
		☐	☐	☒	
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*	
		☐	☐	☒	
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*	
		☐	☐	☒	
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*	
		☐	☐	☒	
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*	
		☐	☐	☒	
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*	
		☐	☐	☒	
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*	
		☐	☒	☐	

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		☐	☐	☒
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		☐	☐	☒
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		☒	☐	☐
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		☐	☐	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		☐	☐	☒
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		☐	☐	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		☒	☐	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		☒	☐	☐
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		☐	☐	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		☐	☐	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		☒	☐	☐
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		☐	☐	☒
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		☒	☐	☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		☒	☐	☐
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		☒	☐	☐
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		☐	☐	☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
		☐	☐	☒
	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and	Yes*	No*	N/a*

Heritage assets	maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	☐	☐	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	☐	☐	☒
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
Debtors	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	☐	☐	☒
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	☒	☐	☐
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations from individuals (gift aidable)	8,100		-	8,100	4,275
	Donations from individuals (non-gift aidable)				-	4,061
					-	
					-	
				-	-	
Total		8,100	-	-	8,100	8,336
Charitable activities:			-	-	-	
	Concert Fees	22,500	-	-	22,500	17,500
	Machynlleth Festival				-	5,500
	Muses Recording				-	8,006
	Kings Place Dec 23 Mar 24				-	16,700
	Lichfield/St Martin's	14,262			14,262	
	Biber Record Grants and Fees	12,637	-	-	12,637	
Total		49,399	-	-	49,399	47,706
Other trading activities:			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest	334	-	-	334	
			-	-	-	-
			-	-	-	-
			-	-	-	-
Total		334	-	-	334	-
Separate material item of income			-	-	-	-
			-	-	-	-
			-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Interest	-	-	-	-	278
	Gift Aid Accrued	2,058	-	-	2,058	1,069
	Other	-	-	-	-	311
	Social Media Refund	- 70	-	-	- 70	260
	Other	515	-	-	515	-
Total		2,503	-	-	2,503	1,918

TOTAL INCOME	60,336	-	-	60,336	57,960
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Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
				£	£
Expenditure on raising funds:					
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
Machynlleth Festival			-	-	5,270
Muses Recording				-	23,921
Kings Place Dec 23 & Mar 24				-	16,888
Artist Fees				-	1,100
Marketing				-	2,420
Agent Fees				-	4,200
Venue Hire				-	400
Instrumental Cost				-	360
Expenses				-	928
St George's Bristol	7,755			7,755	
Lichfield Fest St Martin's in the Fields	9,752			9,752	
Petworth Festival	4,720			4,720	
Biber Recording	27,566			27,566	
Bachfest	10,128	-	-	10,128	
				-	
				-	
Total expenditure on charitable	59,921	-	-	59,921	55,487
Separate material item of expense					
Other		-	-	-	-
Administration	1,844	-	-	1,844	2,825
Miscellaneous	500	-	-	500	286
Vivaldi Accrual					3,500
RP Social Media				-	70
Reserve Accrual		-	-	-	5,000
Total	2,344	-	-	2,344	11,541
Other					
Bank Fees		-	-	-	100
Professional Fees	420	-	-	420	360
		-	-	-	-
		-	-	-	-
Total other expenditure	420	-	-	420	460
TOTAL EXPENDITURE	62,686	-	-	60,341	55,947

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Total		-			

Prior year expenditure on charitable:

Within the expenditure items above the

Where sums originally denominated in:

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	2057.5	9,200.0
Prepayments and accrued income	-	1,131.0
Other debtors		
Total	2,057.5	10,331.0

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C
Notes to the accounts
(cont)
Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable			-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	8,422	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors			-	-
Total	-	8,422	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
16,457.04	22,455
	-
16,457	22,455

THE RACHEL PODGER FOUNDATION

England & Wales - Charity number 1196181

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1 April 2023

To: 31 March 2024

Charity name: The Rachel Podger Foundation

Charity registration number: 1196181

Company number: n/a

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education, appreciation, and knowledge of the public in the art of classical music, through the promotion of classical music and live performance in general and principally, but not exclusively, music of the Baroque era, for the public benefit in the UK and other countries around the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of financial support towards live performances, recordings and related activities to promote an understanding and appreciation of classical music from the Baroque period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities. The activities undertaken to further the charity's purpose for the public benefit are outlined in this report.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Foundation's policy on grant making was agreed by the Trustees in October 2022 and will be reviewed in Autumn 2024.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		Additional policies agreed by the Trustees cover: Complaints, Conflict of Interests, Incident Reporting, Authorisation for Small Payments, Data Protection, Designated Gifts, Expenses and Safeguarding

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period covered by this Report the Trustees carried out their charitable aim and objectives by supporting the following performances by Rachel Podger and Brecon Baroque: Gower Festival, July 2023 Sonatas by Frescobaldi and other Italian masters of the seventeenth century. Machynlleth Festival, August 2023 Handel & Purcell Trio Sonatas. Wimbledon International Festival, November 2023 A double programme exploring the world of Bach's instrumental concertos. King's Place (part of Rachel Podger's residency), December 2023 The Goldberg Variations, in a new arrangement by Chad Kelly Royal Welsh College of Music and Drama, March 2024 Chamber music with Toby Carr and Marcin Swiatkiewicz King's Place (Part of Rachel Podger's residency), March 2024 'From Darkness into Light', the opening concert of King's Place's Bach Weekend was a spiritual journey of spiritual transformation for Eastertide. Beginning with JS Bach's <i>Nach dir, Herr verlanget</i> and culminating in the joyous Easter Cantata, the programme explored human frailty and lemtn alongside longing and hope. Brecon Baroque were joined by singers Zoe Brookshaw, Chiara Hendrick, Jon Stainsby and Gwilym Bowen. The Foundation also supported <i>The Muses Restor'd</i> recording, made in November 2023 and released in May 2024. Compared to the repertoires of Italy and Germany, the glories of English instrumental music of the 17th and early 18th Centuries are largely unknown. Rachel Podger together with five musicians of Brecon Baroque shed light on this underappreciated era in <i>The Muses Restor'd</i>, a journey of violin-led chamber music from Jacobean to Early Georgian England, ranging from the gentle intimacy of consort idioms to the full-blown instrumental virtuosity of the evolving baroque period. This beautifully refined and intimately chiselled chamber music celebrates a rich tradition where the violin joins a plethora of keyboards, lutes, viol and continuo cello reinstating these sonatas,
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		fantasies, suites, grounds and popular tunes to the mainstream of English cultural life of the time. The recording features works by Handel, Lawes, Blow, Locke, Purcell, Schop, Jenkins, Baltzar and Jones.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees were pleased to continue to achieve their objectives in the second year of the Rachel Podger Foundation, especially given the challenging funding climate.
Performance of fundraising activities against objectives set	Para 1.41	Sufficient funds were raised to support all planned activities.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Foundation carried forward £15,873 at the end of the period, with £3,500 held as Designated Funds towards future recording and performance projects.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees' policy is to hold £5,000 as reserves that could be available to provide support for unanticipated costs or future projects.
Amount of reserves held	Para 1.22	At the end of the period the Foundation held free reserves of £5,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Foundation's funds were raised through donations from individuals and a grant from Kerkenstein Productions towards the recording project.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The Trustees have examined the major risks that the charity faces, in particular those related to the operations and finances, and are satisfied that systems are in place to mitigate the exposure to significant risks. The Trustees consider the primary risk to be fundraising, and have put clear systems in place to ensure that the Foundation's funding position is confirmed before any commitments of future support are made.
Other		n/a

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	The Rachel Podger Foundation is governed by its constitution.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	The charity is a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the Board of Trustees are appointed or removed by resolution of the trustees. In selecting individuals for appointment, the Trustees have regard for the skills, knowledge and experience required for the effective administration of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees meet with the Chair and receive an induction pack including Constitution, policies, previous minutes and financial reports.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and administrative details

Charity name	The Rachel Podger Foundation
Other name the charity uses	n/a
Registered charity number	1196181
Charity's principal address	68 South Park Road, Wimbledon, London, SW19 8SZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stefan Paetke	Chair		
2	Lord Terence Burns			
3	Robert Ayling CBE			
4	Christophe Kasolowsky		Appointed 23 June 2023	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Stefan Paetke	
Position (for example Secretary, Chair, etc)	Chair	
Date	19 December 2024	

The Rachel Podger Foundation

Yearend - 31st March 2024

Charity Number: 1196181

Independent Examiners Report

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Limited
Chartered Accountant
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

19/12/2024

Rachel Podger Foundation		Charity No	1196181	
		Company No		
Annual accounts for the period				
Period start date	01/04/2023	To	Period end date	31/03/2024

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	8,336	-	-	8,336	35,667
Charitable activities	S02	47,756	-	-	47,756	2,250
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	13,017
Other	S06	2,226	-	-	2,226	93
Total	S07	58,318	-	-	58,318	51,027
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	65,787	-	-	65,787	14,865
Separate material expense item	S10	11,541	-	-	11,541	-
Other	S11	460	-	-	460	819
Total	S12	77,788	-	-	77,788	15,684
Net income/(expenditure) before tax for the reporting period	S13	19,470	-	-	19,470	35,343
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	19,470	-	-	19,470	35,343
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	19,470	-	-	19,470	35,343
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	19,470	-	-	19,470	35,343
Reconciliation of funds:						
Total funds brought forward	S23	35,343	-	-	35,343	-
Total funds carried forward	S24	15,873	-	-	15,873	35,343

Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		10,339	-	-	10,339	2,385
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		22,455	-	-	22,455	32,958
Total current assets	B10		32,794	-	-	32,794	35,343
Creditors: amounts falling due within one year (Note 20)	B11		8,422	-	-	8,422	-
Net current assets/(liabilities)	B12		24,372	-	-	24,372	35,343
Total assets less current liabilities	B13		24,372	-	-	24,372	35,343
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		24,372	-	-	24,372	35,343
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted funds (Note 27)	B18		5,000	-	-	5,000	-
Designated Funds (Note 27)			3,500	-	-	3,500	29,050
Unrestricted funds	B19		15,872	-	-	15,872	6,293
Revaluation reserve	B20		-	-	-	-	-
Fair value reserve	B21		-	-	-	-	-
Total funds	B22		24,372	-	-	24,372	35,343

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
	
C KASOLOWSKY	

Signature of director authenticating accounts being sent to the Charity Commission

Signature	Date dd/mm/yyyy
	
S PAETKE	
	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.* ☒

* - Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes* ☒ No* ☐ * - Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes* ☐ No* ☒ * - Tick as appropriate

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes* ☐ No* ☒ * - Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
☒	☐	☐

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
☒	☐	☐

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Yes*	No*	N/a*
☒	☐	☐

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
☐	☐	☒

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
☐	☐	☒

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
☐	☒	☐

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
☒	☐	☐

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
☐	☐	☒

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
☐	☐	☒

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
☐	☐	☒

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
☐	☐	☒

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
☐	☐	☒

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
☐	☐	☒

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
☐	☐	☒

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
☐	☐	☒

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
☐	☒	☐

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
✓		
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
✓		
Yes*	No*	N/a*
✓		
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
✓		
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost. The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and

Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓
Yes*	No*	N/a*
		✓

Heritage assets	maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	☐	☐	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.	Yes*	No*	N/a*
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	☐	☐	☒
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
Debtors	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	☐	☐	☒
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	☒	☐	☐
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		☐	☐	☒
		Yes*	No*	N/a*

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations from individuals (gift aidable)	4,275	-	-	4,275	9,000
	Donations from individuals (non-gift aidable)	4,061	-	-	4,061	12,100
	Restricted Donations Goldberg	-	-	-	-	12,182
		-	-	-	-	2,385
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	8,336	-	-	8,336	35,667
Charitable activities:		-	-	-	-	-
	Performance Fees	17,500	-	-	17,500	2,250
	Machynlleth Festival	5,550	-	-	5,550	-
	Muses Recording	8,006	-	-	8,006	-
	Kings Place Dec 23 Mar 24	16,700	-	-	16,700	-
		-	-	-	-	-
	Total	47,756	-	-	47,756	2,250
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Transfer from Brecon Baroque	-	-	-	-	13,017
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	13,017
Other:	Interest	286	-	-	286	93
	Gift Aid Accrued	1,069	-	-	1,069	-
	Other	311	-	-	311	-
	Social Media Refund	560	-	-	560	-
	Other	-	-	-	-	-
	Total	2,226	-	-	2,226	93
TOTAL INCOME		58,318	-	-	58,318	51,027

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Expenditure

Analysis of expenditure on charitable activities

Where sums originally denominated in

Section C

Notes to the accounts

(cont)

Note 19 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	9,200	
	1,139	2,385
Total	10,339	2,385

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.***19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable			-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	8,422		-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors			-	-
Total	8,422	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
 Short term deposits
 Cash at bank and on hand
 Other
 Total

This year £	Last year £
-	-
-	-
22,455	
	-
22,455	-

Section C

Note 27 Designated and Restricted Funds

27.1 Details of material funds held and movements during the CURRENT reporting period

This table sets out the designated and restricted funds which have been confirmed as such by the trustees as well as any movements

Total Funds as per balance sheet

Yes*

and liabilities denominated in a foreign currency

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

THE RACHEL PODGER FOUNDATION

England & Wales - Charity number 1196181

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 18 October 2021

To: 31 March 2023

Charity name: The Rachel Podger Foundation

Charity registration number: 1196181

Company number: n/a

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education, appreciation, and knowledge of the public in the art of classical music, through the promotion of classical music and live performance in general and principally, but not exclusively, music of the Baroque era, for the public benefit in the UK and other countries around the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of financial support towards live performances, recordings and related activities to promote an understanding and appreciation of classical music from the Baroque period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities. The activities undertaken to further the charity's purpose for the public benefit are outlined in this report.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Foundation's policy on grant making was agreed by the Trustees in October 2022 and will be reviewed in February 2024.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		Additional policies agreed by the Trustees cover: Complaints, Conflict of Interests, Incident Reporting, Authorisation for Small Payments, Data Protection, Designated Gifts, Expenses and Safeguarding

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period covered by this Report the Trustees carried out their charitable aim and objectives by supporting the performance by Rachel Podger and her Brecon Baroque ensemble, of the Goldberg Variations Reimagined at Canterbury Music Club in September 2022. The Foundation also supported the recording of the Goldberg Variations Reimagined by Channel Classics (part of Outhere Music) which took place in London immediately after the performance in Canterbury. This new arrangement of J. S. Bach's Goldberg Variations, was commissioned from Chad Kelly by the Brecon Beacons Music Trust in 2020. Covid meant that the premiere was an online-only performance streamed as part of Brecon Baroque Festival in October 2020. The performance at Canterbury Music Club was therefore the first opportunity that the general public had to hear it live. We are very grateful to the Continuo Foundation for making a grant of £4,000 towards the Goldberg Variations Reimagined project, and to Kerkenstein Productions for their grant of £8,182 towards the recording.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees were pleased to achieve their objectives for this, the first year of the Foundation.
Performance of fundraising activities against objectives set	Para 1.41	Sufficient funds were raised to support all planned activities.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Foundation carried forward £35,343 at the end of the period, with £29,050 held as Designated Funds towards future recording and performance projects.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees' policy is to hold £5,000 as reserves that could be available to provide support for unanticipated costs or future projects.
Amount of reserves held	Para 1.22	At the end of the period the Foundation held free reserves of £6,293
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Foundation's funds were raised through donations from individuals and Kerkenstein Productions, grant funding from the Continuo Foundation and fees from Canterbury Music Club.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The Trustees have examined the major risks that the charity faces, in particular those related to the operations and finances, and are satisfied that systems are in place to mitigate the exposure to significant risks. The Trustees consider the primary risk to be fundraising, and have put clear systems in place to ensure that the Foundation's funding position is confirmed before any commitments of future support are made.
Other		n/a

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	The Rachel Podger Foundation is governed by its constitution.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	The charity is a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the Board of Trustees are appointed or removed by resolution of the trustees. In selecting individuals for appointment, the Trustees have regard for the skills, knowledge and experience required for the effective administration of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees meet with the Chair and receive an induction pack including Constitution, policies previous minutes and financial reports.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and administrative details

Charity name	The Rachel Podger Foundation
Other name the charity uses	n/a
Registered charity number	1196181
Charity's principal address	68 South Park Road, Wimbledon, London, SW19 8SZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stefan Paetke	Chair		
2	Lord Terence Burns			
3	Robert Ayling CBE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Stefan Paetke	
Position (for example Secretary, Chair, etc)	Chair	
Date	29 January 2024	

Rachel Podger Foundation		Charity No	1196181		
		Company No			
Annual accounts for the period					
Period start date	16/09/2022	To	Period end date	31/03/2023	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	24,025	12,182	-	36,207	
Charitable activities	S02	2,250	-	-	2,250	
Other trading activities	S03		-	-	-	
Investments	S04	93	-	-	93	
Separate material item of income	S05	13,017	-	-	13,017	
Other	S06	-	-	-	-	
Total	S07	39,385	12,182	-	51,567	-
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08		-	-	-	
Charitable activities	S09	2,683	12,182	-	14,865	
Separate material expense item	S10				-	
Other	S11	1,359	-	-	1,359	
Total	S12	4,042	12,182	-	16,224	-
Net income/(expenditure) before tax for the reporting period	S13	35,343	-	-	35,343	-
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	35,343	-	-	35,343	-
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	35,343	-	-	35,343	-
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20		-	-	-	-
Other gains/(losses)	S21		-	-	-	-
Net movement in funds	S22	35,343	-	-	35,343	-
Reconciliation of funds:						
Total funds brought forward	S23		-	-	-	
Total funds carried forward	S24	35,343	-	-	35,343	-

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06		-	-	-	-
Debtors (Note 19)	B07	2,385		-	2,385	
Investments (Note 17.4)	B08			-	-	
Cash at bank and in hand (Note 24)	B09	32,958		-	32,958	
Total current assets	B10	35,343	-	-	35,343	-
Creditors: amounts falling due within one year (Note 20)	B11	-		-	-	
Net current assets/(liabilities)	B12	35,343	-	-	35,343	-
Total assets less current liabilities	B13	35,343	-	-	35,343	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	35,343	-	-	35,343	-
Funds of the Charity						
Endowment funds (Note 27)	B17				-	-
Restricted funds (Note 27)	B18				-	
Designated Funds (Note 27)		29,050			29,050	
Unrestricted funds	B19	6,293		-	6,293	
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	35,343	-	-	35,343	-

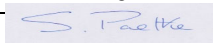
The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2011

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of the accounts

Signed by one or two trustees on behalf of all the trustees

Print Name	Date of approval dd/mm/yyyy
	29/1/24
C KASOLOWSKY	

Signature of director authenticating accounts being sent to Charities Commission

Signature	Date dd/mm/yyyy
	29/1/24
S PAETKE	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

- Yes*

✓

 * -Tick as appropriate
- No*

--

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

- Yes*

✓

 * -Tick as appropriate
- No*

--

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

- Yes*

--
- No*

✓

 * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)
as restated _____

Section C		Notes to the accounts	(cont)	
Note 2		Accounting policies		
2.2 INCOME				
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability.	Yes* ☒	No* ☐	N/a* ☐
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes* ☒	No* ☐	N/a* ☐
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes* ☒	No* ☐	N/a* ☐
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes* ☒	No* ☐	N/a* ☐
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes* ☐	No* ☐	N/a* ☒
Government grants	The charity has received government grants in the reporting period	Yes* ☐	No* ☒	N/a* ☐
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes* ☒	No* ☐	N/a* ☐
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes* ☒	No* ☐	N/a* ☐
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes* ☐	No* ☐	N/a* ☒
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes* ☐	No* ☐	N/a* ☒
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes* ☐	No* ☐	N/a* ☒
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes* ☐	No* ☐	N/a* ☒
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes* ☐	No* ☐	N/a* ☒
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes* ☐	No* ☐	N/a* ☒
	Donated services and facilities that are consumed immediately are recognised as	Yes* ☐	No* ☐	N/a* ☐

//2024

	income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table><tr><td>✓</td><td></td><td></td></tr></table>	✓											
✓														
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓			Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
✓														
Yes*	No*	N/a*												
		✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓			Yes*	No*	N/a*			✓
Yes*	No*	N/a*												
✓														
Yes*	No*	N/a*												
		✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓								
Yes*	No*	N/a*												
✓														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓						
Yes*	No*	N/a*												
		✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table><tr><td></td><td></td><td></td></tr></table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>				Yes*	No*	N/a*			✓			
Yes*	No*	N/a*												
		✓												

Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		✓		
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		✓		

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Section C **Notes to the accounts** **(cont)**

Note 3 **Income**

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Friends Donations (gift aidable)	9,000		-	9,000	
	Friends Donations (non-gift aidable)	12,640			12,640	
	Restricted Donations Goldberg		12,182		12,182	
	Accrued Gift Aid	2,385			2,385	
				-	-	
				-	-	
				-	-	
Total		24,025	12,182	-	36,207	-
Charitable activities:			-	-	-	
	Goldberg Performance Fees	2,250	-	-	2,250	
					-	
					-	
					-	
			-	-	-	
			-	-	-	
Total		2,250	-	-	2,250	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest	93	-	-	93	
			-	-	-	-
			-	-	-	-
	Total	93	-	-	93	-
Separate material item of income	Transfer from Brecon Baroque	13,017	-	-	13,017	
			-	-	-	-
			-	-	-	-
	Total	13,017	-	-	13,017	-
Other:	Interest		-	-	-	-
			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		39,385	12,182	-	51,567	-

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material
(please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
			-	-
			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Annual Youth Consort		
Away Day		
Mayflower		
Recording Fund Donations		
Recording Fund Gift Aid 1		
Recording Fund Gift Aid 2		
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors		
Prepayments and accrued income	2,385.0	
Other debtors		
Total	2,385.0	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable			-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors			-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors			-	-
Total	-	-	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

--

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
32,858	
100	-
32,958	-

Section C	Notes to the accounts	(cont)
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Note 27 **Designated and Restricted Funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

This table sets out the designated and restricted funds which have been confirmed as such by the trustees as well as any movements

[illegible]

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*

No*

✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Independent Examiners Report

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th April 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd

Catherine A Williams Limited
Chartered Accountant
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

29 / 01 / 2024