



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/1/23 To 31/12/23

Charity name: The Jennian Foundation

Charity registration number: 1196180

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	More charities are being supported with small regular grants. Larger, project specific, grants have begun.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have considered and had regard to the Charity Commission's guidance on public benefit and have produced a grant making policy which states that grants will only be made to other charities registered with the Charity Commission for England and Wales.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Foundation has been slowly increasing the number of supported charities, generally with a regular donation to support ongoing work, followed by more engagement with a view to supporting new, larger projects by the charity.</p> <p>This year the major project was to support the rebuilding of a junior school playground. The Trustees also provided a pledge to support the purchase of an e-van for a hospice - likely to happen in 2024.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the Foundation held reserves of £126,447. This was largely due to a £139,000 donation by a friend of the trustees during the previous period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A small reserve (currently c. £1k) needs to be maintained in order to cover regular monthly donations and the like. This large donation was unexpected and the trustees have agreed to use this as part of the learning experience and accelerate the awards such that the amount lasts c.5 years.
Amount of reserves held	Para 1.22	£126,447
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funds is expected to be from the trustees, family and friends. No fundraising is anticipated.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Trustees have provided an interest-free loan to allow long term investment with the aim of producing a further source of funds for the Foundation to distribute from time-to-time.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Jennian Foundation
Other name the charity uses	
Registered charity number	1196180
Charity's principal address	106 Embleton Way Buckingham MK18 1FJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Ian Reid	Chair/Treasurer		
2	Dr Jennifer J Reid	Secretary		
3	Dr Jeremy AR Walker			
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15				
16				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Name of chief executive or names of senior staff members (Optional Information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J. Reid



Full name(s)

Dr Jennifer Jane Reid

Dr Ian Reid

Position(s)

Secretary

Chair/Treasurer

Date

17/4/24

17/4/24



Receipts and payments accounts

CC16a

For the period from	To	Period end date
1 Jan 2023		31 Dec 2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations from Trustees	10	-	-	10	1,194
Donation from friend	-	-	-	-	139,001
Income from Investments	-	25,729	-	25,729	9,137
Interest	196	-	-	196	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	206	25,729	-	25,935	149,332
A2 Asset and investment sales, (see table).					
Loan from Trustees	-	-	-	-	422,000
Investment Sales	-	116,611	-	116,611	49,373
Sub total	-	116,611	-	116,611	471,373
Total receipts	206	142,340	-	142,546	620,705
A3 Payments					
Awards to charities	7,200	-	-	7,200	6,550
Admin costs	10	-	-	10	194
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	7,210	-	-	-	6,744

A4 Asset and investment purchases, (see table)

Investment Purchases	-	267,019	-	267,019	351,405
	-	-	-	-	351,405
Sub total	-	267,019	-	267,019	351,405

Total payments

	7,210	267,019	-	274,229	358,149
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Net of receipts/(payments)

	7,004	124,679	-	131,683	262,556
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A5 Transfers between funds

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A6 Cash funds last year end

	133,451	129,105	-	262,556	-
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Cash funds this year end

	126,447	4,426	-	130,873	262,556
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Section B Statement of assets and liabilities at the end of the period

Categories

Details

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Bank Accounts etc	126,447	-	
Investment Account	-	4,426	-
	-	-	-
Total cash funds	126,447	4,426	-

(agree balances with receipts and payments account (s))

B2 Other monetary assets

Details	to nearest £	to nearest £	to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investments	Restricted	455,830	497,381
		-	-
		-	-
		-	-
		-	-



B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Loan from Trustees	Restricted	422,000	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ian Reid	17/4/24
	Jennifer Jane Reid	17/4/24

Independent Examination of Jennian Foundation 2023

By Susan Shayler

I am satisfied that the Jennian Foundation is permitted to have an independent examination and is eligible to provide receipts and payments accounts.

Accounting records kept

An Income and Expenditure Account and Balance Sheet are kept on an Excel spreadsheet. Each transaction is dated and separately identified with a description.

Bank Statements are electronically filed for each month. The investment account statement identifies each cash transaction separately. Similarly so for Asset Movement Acquisitions and Disposals.

All records are electronically held on Google Drive with secure access.

No physical cash has been received or distributed. The charity has incurred negligible costs and no overheads have been charged to the accounts. Receipts/vouchers have been kept for all outgoings including donations.

Reconciliation to the records kept

The Bank Statements reconcile to the Income and Expenditure Account. The investment account agrees to the Income and Expenditure account. Both the Income and Expenditure and Investment Account agree with the CC16a Annual Report.

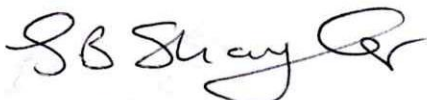
Format of the records kept

The format of the records kept are consistent with receipts and payments accounting. No accruals or prepayments have been recorded. There are no receivables or payables recorded. No physical stock is held.

Explanatory Note

An explanatory note has been held on file concerning a £100,000 movement within Metro Bank. This note was helpful and provided back up for an audit trail.

Having examined the accounts of the Jennian Foundation I have no concerns to raise with the Trustees or the Charity Commission. I wish the charity continued success in supporting its chosen charities.



Susan Shayler
15th April 2024