

KINGDOM WAY CHAPEL INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2024

CHARITY NUMBER: 1196178

KINGDOM WAY CHAPEL INTERNATIONAL
PERRY HALL METHODIST CHURCH
ROCKY LANE
PERRY BARR
BIRMINGHAM
B42 1QF

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KINGDOM WAY CHAPEL INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 31ST AUGUST 2024

The trustees are pleased to present their report for the year ended 31st August 2024 for the charity, Kingdom Way Chapel International with charity number 1196178.

The Trustees of the charity are: Mr Kofi Adu
Ms Betty Botchway
Mr Samuel Darko

The principal address of the charity is : Perry Hall Methodist Church
Rocky Lane, Perry Barr
Birmingham, B42 1QF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 18TH October 2021. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation was able to return to in person services in the hired hall it uses. They continue to reach out to the community and have had good results in seeing new attendants at the services.

FINANCIAL REVIEW

The income of the charity is above £18,600. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall hire and its equipment it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8th September 2025 and signed on their behalf by:

KINGDOM WAY CHAPEL INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 31st August 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	18603	6910
Interest	0	0
Total Receipts	18603	6910
Direct Charitable Expenditure		
Hall Hire	7020	4770
Professional fees	0	0
Church Supplies	786	171
Welfare	5405	1200
Benevolent giving	310	689
Printing	179	
Stationery	39	
Refreshments	46	
Travel	30	
	13815	6830
Other Expenditure		
Equipment	911	0
Instruments	541	828
	1452	828
Total Payments	15267	7658
Net Receipts/(Payments) for the year	3336	-748
Cash Funds brought forward	2942	3690
Cash Funds at the end of the year	6278	2942

KINGDOM WAY CHAPEL INTERNATIONAL

2 Statements of Assets and Liabilities at 31st August 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024 £/2023

£

Cash at hand and in bank	6279	2942
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Total Cash Funds

6279	2942
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	1095	828
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Equipments	1940	1514
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Fixtures & Fittings		
	3035	1514

Liabilities

Bookkeeping	180	180
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These accounts were approved by the trustees and signed on their behalf by:

Mr Kofi Adu

KINGDOM WAY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st August 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.