

KINGDOM WAY CHAPEL INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2022

CHARITY NUMBER: 1196178

KINGDOM WAY CHAPEL INTERNATIONAL
PERRY HALL METHODIST CHURCH
ROCKY LANE
PERRY BARR
BIRMINGHAM
B42 1QF

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KINGDOM WAY CHAPEL INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 31ST AUGUST 2022

The trustees are pleased to present their report for the year ended 31st August 2022 for the charity, Kingdom Way Chapel International with charity number 1196178.

The Trustees of the charity are: Mr Kofi Adu
Ms Betty Botchway
Mr Samuel Darko

The principal address of the charity is : Perry Hall Methodist Church
Rocky Lane, Perry Barr
Birmingham, B42 1QF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 18TH October 2021. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation was able to return to in person services in the hired hall it uses. They continue to reach out to the community and have had good results in seeing new attendants at the services.

FINANCIAL REVIEW

The income of the charity is above £9,330. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall hire and its equipment it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3rd July 2025 and signed on their behalf by:

ACCOUNTS FOR THE YEAR ENDED 31st August 2022

Income Receipts	£/ 2022
Donations	9387
Interest	0
Total Receipts	9387
Direct Charitable Expenditure	
Hall Hire	3850
Professional fees	520
Church Supplies	28
Welfare	1110
Benevolent giving	100
	5608
Other Expenditure	
Equipment	1682
Instruments	1682
Total Payments	7290
Net Receipts/(Payments) for the year	2097
Cash Funds brought forward	1593
Cash Funds at the end of the year	3690

KINGDOM WAY CHAPEL INTERNATIONAL

2 Statements of Assets and Liabilities at 31st August 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022

£

Cash at hand and in bank

3690

Total Cash Funds

3690

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Fixtures & Fittings

1682

1682

Liabilities

Bookkeeping

180

These accounts were approved by the trustees and signed on their behalf by:

Mr Kofi Adu

KINGDOM WAY CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st August 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.