

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE 12 MONTHS YEAR ENDED  
31<sup>ST</sup> DECEMBER 2023**

**HORNDEAN BAPTIST CHURCH CIO**  
**Charity Registration Number 1196172**

# **HORNDEAN BAPTIST CHURCH**

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# HORNDEN BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHANGE OF STATUS</b>	This document covers the operations of the Church for the 12 months to 31 <sup>st</sup> December 2023. Horndean Baptist Church commenced operations on 1 April 2022 as a Charitable Incorporated Organisation. As the CIO was a new organisation in its first year of operations comparative figures are included for the 9 months to 31 <sup>st</sup> December 2022.
	<b>Horndean Baptist Church CIO</b>
<b>START OF FINANCIAL YEAR</b>	1 <sup>st</sup> January 2023
<b>END OF FINANCIAL YEAR</b>	31st December 2023
<b>CUSTODIAN TRUSTEE</b>	The Baptist Union Corporation Ltd
<b>MINISTER</b>	Reverend Sam Ackerman
<b>LEADERSHIP TEAM</b>	Judith Deeks Rebecca Goulty Elizabeth Knell Adrian Rodgers
<b>GOVERNING INSTRUMENT</b>	The church is governed by its own constitution and rules as approved at the church members' meeting
<b>OBJECTS</b>	<p>The church's aim shall be to serve as the body of Christ in order to extend the Kingdom of God and glorify his name. In pursuing this aim its objectives shall be to:</p> <ul style="list-style-type: none"> <li>• Worship and pray.</li> <li>• Evangelise at home and abroad.</li> <li>• Nurture Christians.</li> <li>• Unify membership.</li> <li>• Encourage and equip the congregation for Christian service in the church and community.</li> <li>• Give pastoral care.</li> <li>• Support social action at home and abroad.</li> <li>• Relate to Baptists and other Christians generally as positively as possible</li> </ul>
<b>CUSTODIAN TRUSTEE ADDRESS</b>	PO Box 44 129, Broadway Didcot Oxfordshire OX11 8RT
<b>CORRESPONDENCE ADDRESS</b>	215 Catherington Lane Horndean Waterlooville Hampshire PO8 0TB
<b>PRIMARY BANKERS</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
<b>INDEPENDENT EXAMINER</b>	Mr D Woods

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Horndean Baptist Church on the accounts for the year ended 31<sup>st</sup> December 2023 set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention which give me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**D Woods**

Date: 11 January 2024

# **HORNDEAN BAPTIST CHURCH**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Church aims to work with God in bringing his Kingdom through worship and witness, whilst providing pastoral care to those within the Church and expressing social concern to the wider community. 2023 was an exciting year for Horndean Baptist. The church setup a Recruitment Panel who were tasked with creating a job specification for and filing the post of a Community Work Coordinator. A successful candidate started in post in early November which, by God's grace, will help the church to reach out beyond its walls more and share God's love through new relationships and initiatives.

But there was also some sadness and difficulties. We said goodbye to one of our Ukrainian refugees who returned to Ukraine to use their skills to help their country and its citizens, and the Food Bank shed was repeatedly broken into, despite upgrades to its security.

The Food Bank continues to be in high demand due to the continuing Cost-of-Living crisis. The local community joined with the church to help provide Christmas hampers for 65 local families.

The minister has given several RS lessons at the local secondary school over the course of the year. He was also able to start-up with the Head of RSSL a "Big Questions" Club that allows students the opportunities to discuss various important topics and share a Christian perspective on the big questions of the day.

The church was also able to bless the community by offering tea, coffee and donuts after the Remembrance service.

The membership of the church now stands at 57 members, the number having risen by two over the course of the year. The church also had another baptism, one of the Ukrainian Refugees, in February and a number of new people started attending the church.

### **Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee on the:

Signed on their behalf by Trustee:

Print Name: .....

**HORNDEAN BAPTIST CHURCH CIO**

**STATEMENT OF RECEIPTS AND PAYMENTS**

**FOR THE 12 MONTHS ENDED 31ST DECEMBER 2023**

<b>INCOMING RESOURCES</b>	Unrestricted Funds	Designated Funds	Restricted Funds	<b>Total 2023</b>
Voluntary Income	67,710	0	3,119	0
Investment Income	2379	0	0	0
Other receipts	0	0	0	0
<b>Total Receipts</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>RESOURCES EXPENDED</b>				
Charitable Activities	58,992	0	699	0
Governance Costs	0	0	0	0
<b>TOTAL PAYMENTS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net incoming/(outgoing) resources</b>	0	0	0	0
Balances brought forward (see note below)	0	34,948	0	0
Transfers between funds	0	0	0	0
<b>BALANCES CARRIED FORWARD</b>	<u>0</u>	<u>34,948</u>	<u>0</u>	<u>0</u>

The notes on pages 8 to 11 form part of these accounts.

All operations are continuing operations.

**HORNDEAN BAPTIST CHURCH CIO**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31ST DECEMBER 2023**

	Unrestricted Funds	Restricted Funds	31-Dec-2023 Total	31-Dec-22 Total
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible Fixed Assets	-	-	-	-
<b>Total Fixed Assets</b>	-	-	-	-
<b>CURRENT ASSETS</b>				
Cash at Bank and In Hand	132,366	3,111	0	121,958
<b>Total Current Assets</b>	0	0	0	0
<b>NET CURRENT ASSETS</b>	0	0	0	0
<b>TOTAL ASSETS</b>	0	0	0	0
<b>Represented by</b>				
General Funds	97,418	0	0	0
Designated Funds	34,948	0	0	0
Restricted Funds	0	3,111	0	0
	0	0	0	0

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 to 7.

Approved by the Trustee on the:

Signed on their behalf by Trustee:

Print Name:

# HORNDEN BAPTIST CHURCH CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2023

#### Basis of Preparation

The financial statements have been prepared on the receipts and payments basis of accounting in accordance with the Relevant Charities Acts and guidance from the Charity Commissioners.

#### 1. ACCOUNTING POLICIES (continued)

##### Incoming Resources

##### Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when cash is received.

##### Grants and Donations

Grants and Donations are only included in the SOFA when cash is received.

##### Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA when cash is received.

##### Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

##### Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Investment Income

This is included in the accounts when received.

##### Expenditure and Liabilities

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### 2. TANGIBLE FIXED ASSETS

The church has no Fixed Assets.

#### 3. INCOMING RESOURCES

	Unrestricted Funds	Designated Funds	Restricted Funds	<b>Total 2023</b>
a) Voluntary Income				
Gifts and Donations	53,960	0	3,119	0
Gift Aid Tax Recovered	13,750	0	0	0
	00	-	0	0
b) Investment Income				
Bank Interest Received	2,379	-	-	0
	0	-	-	0
c) Other Receipts				
Sundry Income	-	-	-	-
	-	-	-	-



#### 4. RESOURCES EXPENDED

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022 (9 mths)
<b>a) Charitable Activities</b>					
<b>Ministerial and Staff Expenditure</b>					
Stipends and salaries	27,427	-	-	0	0
Employers NIC	0	-	-	0	0
Employers pension contributions	2,567	-	-	0	0
Preaching fees and expenses	0	-	-	0	0
Telephone/broadband	0	-	-	0	0
Travel and subsistence	74	-	-	0	0
Events	0	-	-	0	0
<b>General Expenditure</b>	00	-	-	0	0
Hall rent	6,379	-	-	0	0
Insurance	392	-	-	0	0
Payroll processing	213	-	-	0	0
Post/stationery	0	-	-	0	0
Books/Materials/Consumables	0	-	-	0	0
Equipment and repairs	3,943	-	-	0	0
Training/Conferences/Subs	1,216	-	-	0	0
Outreach	0	-	-	0	0
Sundries and miscellaneous expense	3,454	-	-	0	0
Professional fees	1,325	-	-	0	0
Capital items	0	-	-	0	0
<b>Giving to others</b>					
Enable the Children	5,120	-	-	0	0
Baptist Missionary Society	3,484	-	-	0	0
Home Mission Fund	1,998	-	-	0	0
Food bank	0	-	699	0	0
Home for Good	1,300	-	-	0	0
Other (SCBA and various appeals & misc)	100	-	-	0	0
	0	-	0	0	0
<b>b) Governance costs</b>					
Independent Examiners Fees	0	-	-	0	0
Legal fees re CIO conversion	0	-	-	0	0
	0	-	-	0	0

#### 5. DESIGNATED FUNDS

	Balance 1 Jan 23	Income	Expenditure	Transfers	Balance 31 Dec 22
Building Fund	34,948	-	-	-	34,948
	34,948	-	-	-	34,948

The designated funds are wholly represented by the Charity's cash reserves. It is the Charity's current intention to expend them as designated above but the Trustees retain the right to expend them for general charitable purposes if required.

#### 6. RESTRICTED FUNDS

	Balance 1 Jan 23	Income	Expenditure	Transfers	Balance 31 Dec 23
Food bank donations	690	3,119	-698	0	0
	0	0	0	0	0

Restricted funds relate to donations specifically made for Food Bank purposes.

## 7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	TOTAL 31 Dec 23	TOTAL 31 Dec 22
Current Accounts	6,788	0	0	0
Deposit Accounts	125,578	3,111	0	0
Cash in Hand	0	0	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## 8. TRUSTEES AND OTHER RELATED PARTIES

The custodian trustee of the church is the Baptist Union Corporation Limited which is a registered charity (number: 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

During the financial year the Church made the following gifts to others in furthering the Charity's objects:

Recipient	2023
The Baptist Missionary Society	£3,484
The Baptist Home Mission Fund	£1,998
Enable the Children	£5,120
Home for Good	£1,300
Other	£100

During the reporting period the church made the following payments to trustees in furthering the Charity's objects:

Rev Sam Ackerman received £24,760 before tax in ministerial stipend and housing related payments

No other payments were made to the trustees or any persons/organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person/organisation connected with them.

No other payments were made to Elders, Deacons, Officers or any persons connected with the trustees of the church during this financial year, (other than reimbursement of expenditure properly incurred on behalf of the church). No trustees or persons related or connected by business to them has received any remuneration from the Horndean Baptist Church nor have they entered into any transaction, contract or other arrangement with the church during the year.

## 9. CAPITAL COMMITMENTS

The church has no capital commitments.

## 10. RISK ASSESSMENT

The trustees continuously assess the risks church faces covering the operational, business and financial aspects of the church. Where possible, systems, recovery plans and insurance have been put in place to mitigate the significant risks. The system of internal control over finances of the church should provide reasonable, but not absolute, assurance in safeguarding the assets of the church and the integrity of the accounting system.

## 11. RESERVES POLICY

The trustees of the church have considered the level of reserves to retain that is appropriate, based on the level of financial commitments and the need for the church to hold sufficient free reserves to meet financial obligations. The trustees aim to ensure the church will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

## 12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they

have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

### **13. PENSIONS LIABILITY**

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

**The funding of the Defined Benefit (DB) part of the Baptist Pension Scheme has improved to the point where a buy-in with an insurance company has been carried out as a first stage to buying-out the DB which will ensure pensions will continue to be paid whilst removing risk from the Baptist family.**

At the end of June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

The cost of such policies is largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee of the Scheme have agreed that deficit contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.