



Parochial Church Council of St Andrew Bishopstone
(Charity Registration No. 1196160)

Report and Accounts

For the year ended December 31, 2023

Contents

	Page
Trustees' Annual Report	3-10
Independent Examiner's Report	10
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Accounts	14-21

Parochial Church Council of St Andrew, Bishopstone

Trustees Annual Report for 2023

Aim and Purposes

The primary objective of St. Andrew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Benefice Rector and the Priest at St Andrew's in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on 'charities for the advancement of religion'. In particular we try to enable local people to live out their faith as part of our Parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Teaching, baptizing, and nurturing new and existing believers.
- Provision of pastoral care for people living in the parish.
- Supporting missionary and outreach work as part of our charitable giving.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Andrew's, and also maintain the "open" churchyard to enable relatives and visitors alike to experience peace in this sacred place. An annual open-air service is held in memory of those at rest in the churchyard.

Achievement and performance

Church attendance:

The church family welcomes visitors from within as well as outside the parish boundary. It is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

In 2023 a Revised Electoral Roll was created. The total number on the Revised Roll was 85, a decrease of 7 from the previous year.

Our attendance numbers have suffered as we have continued to sadly bear the passing of more of our congregation due to age and illness. There were three baptisms during the year and one

wedding. There were 13 funerals in church, five more than last year. No funerals were conducted at a crematorium. There were 4 burials and 12 Interment of Ashes in our churchyard.

We continue to keep the church open and stewarded on Wednesdays and Saturdays to welcome visitors. We have enlisted the help of village residents to enable us to do so. Guided tours can be arranged by prior appointment for individuals or groups. Many people enjoy the peace of our churchyard and many walkers enjoy their lunchtime taking a rest on the benches provided. Ground Contractors take care of the mowing of the churchyard and some members of the congregation tackle other jobs throughout the year.

The PCC were able to meet six times during the year. To deal more efficiently with all the aspects of church life the PCC formed two sub-groups in 2022, one incorporating Building and Worship, the other overseeing Outreach and Social, these groups continue to work well in covering all aspects of church life.

Review of the Year:

In April after being 15 months in Vacancy we were pleased to welcome Revd Elizabeth Jinks our new Associate Vicar. There was a full congregation for her Licencing on the 18 April. We undertook much redecoration of the clergy house prior to her arrival.

Our Sunday worship offers a Said Eucharist at 8.00am with a Sung Eucharist at 10.30am with a replacement service of Matins on the second Sunday of the month and a Choral Evensong on the first Sunday of the month. There is always a Wednesday Eucharist at 10am.

In addition to the usual Sunday pattern of worship a new first Saturday in the month service of Wholeness and Healing was introduced.

After the disruption of the Covid years we were delighted to be 'Back Again' with our annual Summer Fete. As usual this event was very well supported by the local community. A more reflective day followed on the Sunday when we held a service for relatives who had loved ones 'At Rest' in our churchyard. Unfortunately, due to the weather it had to be held in church rather than outside in the churchyard.

Our annual community and fundraising events were able to take place once again. In support of Christian Aid, we in addition to supporting their annual appeal, held a Strawberry Cream Tea. It was good to mark Sea Sunday in August in support of Mission to Seafarers with a church service and to welcome many from different organisations with a sea connection.

At the Pet Service in September there was a variety of dogs and other animals gathered in the enclosed area off of our churchyard. Twenty-five adults and children appreciated having their pets blessed in this Open Air service.

Our bring and share Harvest Lunch proved popular in October, and more food played a part in celebrating our Patronal Festival and Gift Day in November with a Eucharist celebrated by Archdeacon Martin Lloyd Williams who was able to join us for lunch.

Our Christmas services were well attended including the Christingle Service with 25 Adults and 10 children. The traditional Nine Lessons and Carols was much appreciated with 65 in the congregation some of whom stayed on for afternoon tea in the Parish hall. A few days before Christmas on a dry if chilly evening the Outdoor Carols in The Pound attracted 111 well wrapped up folk from the village and local area all in good voice.

In an endeavour to welcome the wider community into St. Andrew's 'Arts @ St. Andrew's' was created to provide a programme of events. Many enjoyed a musical evening with a Cello concert. Three further events are planned for 2024.

Rector's Report for St Andrew's 2023

The year began with us awaiting the arrival of our newly appointed Associate Vicar, the Rev'd Elizabeth Jinks, and we were delighted by her arrival and licensing at a very full service in April of this year. Special thanks must be given to Hilary Norsworthy, who worked so very hard to make sure that the vicarage was ready for Elizabeth's arrival. The team has been further strengthened by the appointment of Tash Tansley as our Admin Assistant, taking over the role so that Carly Taylor could begin her studies for ordination.

As a PCC we have continued to work towards the fulfilment of our Mission Action Plan to help including the continuing project to add new kitchen and WC facilities to St Andrew's. The same Mission Action Plan saw us continue to build Arts @ St Andrew's, and our outdoor services were again well supported. It was a delight to welcome so very many people to our Open Church on Easter Monday and to the re-established Summer Fete both being blessed with good weather.

With a renewed hope of working more closely with our wider community we have been grateful for the support of local parishioners with keeping the church open and building upon our outreach events. Their involvement at our Nine Lessons & Carols, the outdoor Carols service and their support of our Arts events has been a wonderful boost. Our commitment to building stronger relationships with local charitable organisations led to us beginning to plan for a joint fete with the parish hall, hiring meeting space at the 'Friends of Bishopstone Station', working with residents of Bishopstone Village to build on the success of Outdoor Carols. With the support of Rev'd Elizabeth, Fr Joe and our wider team we continue to provide pastoral care and the occasional offices for our wider parish.

The worship that Fr Joe led in the parish during Holy Week was much appreciated, as was the Advent course and Christmas services led by Rev'd Elizabeth. Our Christingle service continues to grow, and we are pleased that the Little Fishes (shared project with St Peter's) is another aspect of our life that is increasing in strength.

In 2023 we saw Pauline Martin (PCC Secretary) and Chris Jennings (Parish Safeguarding Officer) end their roles and we thank them for all that they have contributed over the years. We are

pleased that they remain on our PCC where we have welcomed Brenda Westcott as our new PCC secretary.

I personally thank Hilary Norsworthy who has worked so hard in the role of churchwarden, a task which has been marked by much time and patience this year. Michael Burton for his musical gift as our organist, Jane Lucy for the huge amount of work that she does in our outreach activities, Anne Clark for the vitally important financial work, Richard Martin for attending to our building, and to all who read, intercede, clean, arrange flowers, our lay people in serving at the altar and administer the chalice and the many other roles that help us to create this church community and bear witness to the Gospel in this place.

Though we still struggle with diminished numbers (compared to pre-pandemic) we notice that our numbers seem to have settled into a new stability. We are ever hopeful that the spirit and determination of our Ministry Team, PCC Trustees and church members will lead us, by the grace of God, to bring our longer-term plans into fruition.

Rev'd Arwen Folkes
Rector of St Andrew's, Bishopstone

The Fabric Report compiled by The Fabric Officer on behalf of the Churchwarden.

1) You will recall that it was reported at last year's APCM that all the work in priority list A of the quinquennial survey had now been completed except for the securing of some wood blocks in the floor and the replacement of the external black sealant to one window. These items are still ongoing.

2) The sketch plans for the proposed toilets that were mentioned in last year's report have been sent to Historic England, Lewes District Council, The Society for the Protection of Ancient Buildings, Church Buildings Council and the DAC for their initial comments. They all asked for more information and detail and the PCC agreed at their meeting on 26th July 2023 to instruct Richard Andrews to prepare elevational drawings and obtain 3D pictures close up and from a distance, at an approximate cost of £500 plus vat. These have now been submitted to the bodies concerned and we await their responses. At the same meeting it was also agreed that we should spend £1000 on having an archaeological survey of the north wall of the tower and the west wall of the north aisle.

As we instructed Richard Andrews to prepare the drawings of the proposed toilet, as he had had vast experience in dealing with other local churches, Peter Pritchett, our supervising architect, tendered his resignation. The Rector sent a letter of thanks for all his work over the years. Peter Pritchett submitted his last invoice which was for £1227.00 inc vat. £600.00 has been paid to Richard Andrews for preparing the sketch plans.

3) You will recall from last year that we had quite lengthy discussions with the DAC regarding the voids in the walls of the tower and their request for further investigations to be carried out. Having received a structural engineers report that the voids are not currently affecting the stability of the tower our new architect advised that we leave the voids as voids, and this was agreed at the PCC meeting on 26th July 2023

4) As mentioned in last year's report some more work was required to five trees and following consent from Lewes District Council. This was carried out at a cost of £960.00 no vat. A holm oak in memory of the late Queen and two disease resistant elms have been planted in the main churchyard. The holm oak together with post, tie and plaque cost £97.75.

5) Church Yard Policy- a review of the regulations was undertaken for 2023 and published

6) Nothing further has been done regarding the formalisation of the church's use of the driveway leading up to the lych gate.

7) In accordance with the latest regulations and the insurance company's recommendations a test of the lightning conductor was carried out in October at a cost of £150.00 plus vat.

8) We instructed J K Pope and Son to replace a metal socket by the tower at a cost of £142.80 inc vat.

9) Priority Fire Services made their annual maintenance inspection in November and replaced one powder extinguisher and serviced the others at a total cost of £241.23 inc vat.

10) You will recall that in 2020 the PCC agreed that the grass in the church yard should be cut by contractors. This was continued this year at a cost of £1645.00 (no vat) to include the overflow

churchyard and cutting the perimeter hedge adjacent to the village green and all the bushes in the churchyard.

11) 41 paving slabs in the church path leading to the hall were levelled at a cost of £1886.40 inc vat. This expenditure was agreed by the PCC by email. The white lines on the steps leading to the hall have been painted twice. The paint cost £66 and will last for a few years. Three dog signs were erected at a cost of £27 and a handrail was installed by the two bins in the lower churchyard at a cost of £82.

12) The quinquennial inspection for 2023 was carried out by Richard Andrews at a cost of £852.80. (no vat)

Hilary Norsworthy
Church Warden

Treasurer's Financial Review

Excess of Income over Expenditure: -

Unrestricted funds Increased by £8,600.

Restricted funds increased by £339.

Total **Surplus £8,939** as in the Financial Statement.

I am pleased to report that income has slightly exceeded expenditure for the year. Last year we made a loss of £29,463 in total.

We know that our volunteers have worked extremely hard but if it wasn't for the generous past legacies that we have received, we would be in difficulty. Everyone is encouraged whenever possible to sign up to the Diocesan Parish Giving Scheme (PGS) which we have now run for the past five years. This scheme automatically calculates gift aid payable monthly and deposits it directly into St. Andrew's bank account along with the actual donation.

A claim under the Gift Aid Small Donations Scheme is separately made including all other Gift Aided donations received. PGS has recently started a single donation gift aided service and details of how to access these are in the new "Ways of Giving" leaflet. We have received £7,344 as tax refunded. We would also encourage people to join "Easyfundraising" where we can be gifted money at no cost to the donor.

Unfortunately, our PGS giving has reduced slightly and we would encourage as many people as possible to use this tax-efficient method of supporting the church. Our installation of a digital giving debit/credit card machine in the church has brought in £1,001 in the year.

It was reported two years ago that the church formally registered as a charity which brings with it several additional responsibilities regarding Charity Commission annual returns, but also the need to produce accounts on an accruals basis which is now done.

The generous legacy from Jean Mossop in 2021 was invested until such time as future projects can

be carried out. In 2022 the funds were split into investments and deposits as well as maintaining the funds with Martin Hunter Financial Management.

Balances at 31st December 2023 are:

	2023	2022
Lloyd's Bank Current Account	£17,399	£14,776
Lloyd's Bank online Deposit Account	£2,000	£2,000
Church of England (CCLA) Stella Fund	£6,058	£5,558
Hunter Financial Management	£120,646	£110,994
St James's Place	£165,946	£168,279
Flagstone	£306,672	£314,805
TOTAL	£618,721	£616,412

Fortunately, the stock market Investments have increased slightly in value at the 31st of December. The sum of £20,000 was drawn down from Flagstone during the year to supplement the cash needed for expenditure, but interest gained on these deposits amounted to £11,867. This deposit platform enables us to split the total into FSA protected individual deposits for variable lengths of time to maximise interest rates. I reported last year that the reinvestment of these funds in December 2022 was set to bring in just over 4%. In December 2023 5.5% and 5.15% were achieved.

The largest expenditure of the PCC was the Parish Share contribution paid to the Diocese to cover our ministry costs. Our pledge for 2023 was £30,000 and £30,735 has been committed for 2024. Since January 2021 we have employed a Benefice an Administration Assistant, the salary being split equally with St Peter's.

Architects' fees of £5,039 have been spent on investigations into the Tower and plans for the proposed toilet facility. These costs have been taken from restricted funds (fabric) rather than direct expenditure.

The Flower Fund had been fully spent but has since been topped up with generous donations. During the year £1,450 was received and £1,209 expended with a balance at the year-end of £351.

The Youth Worker Fund has had minimal expenditure of £105 during the year but will be fully utilised when a Youth Worker is appointed.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to church upkeep and ensure that support and governance costs are covered.

The balance held as unrestricted is higher than is needed at present due to the significant legacy and the need to expend this on special projects which will take several years to plan and complete.

The trustees consider the reserve requirements of restricted funds separately. There is one endowment fund (Stella Fund) the balance of which was £6,276 at 31st December 2023, only the income from which can be used for churchyard maintenance, which is invested with the CBF

Church of England Funds through CCLA. For the remaining restricted funds both capital and interest can be spent provided it is for the designated purpose. At 31st December 2023 this was:

Fabric Fund	£15,334
Flower fund	£351
Youth Worker Fund	£3,883

Anne Clark. FCCA, FCILT
Treasurer

Structure, governance and management.

The Parochial Church Council (PCC) is a registered charity, number 1196160. Its governing document is the Parochial Church Council (Powers Measure 1956).

Our Safeguarding and Health & Safety Officer ensures that we are compliant with the current regulations, and we have been issued with a certificate for SQP (Simple Quality Protects).

Website: <http://ebbchurches.org.uk>

Rector:

The Revd. Arwen Folkes, The Rectory, 86 Belgrave Road, Seaford BN25 2HE

Associate Priest:

The Revd Elizabeth Jinks, St. Andrew's House, 14 Marine Drive, Bishopstone, Seaford, BN25 2RS

During the year the following served as members of the Parochial Church Council:

Rector	The Revd. Arwen Folkes
Priest	The Revd Elizabeth Jinks (Licenced 18 April 2023)
Asst. Curate	Revd. Joe Padfield (from July 4th, 2021)
Reader	United Benefice Mrs. Kay Blackburn
Warden	Mrs. Hilary Norsworthy

Representatives

On Deanery Synod: Mrs. Liz Riley

Elected Members:

Mrs. Chris Jennings, Safety Officer	from APCM 2021
Mrs. Jane Lucy	from APCM 2022
Mrs. Ann Graham	" "
Mrs. Anne Clark, (Treasurer)	" "
Mrs. Pauline Martin	" "
Dr. Lyn Thomas	from APCM 2023

Mr. Philip Pople	“	“
Mrs. Brenda Westcott (Sec)	from APCM 2023	
Mr. Richard Martin, Fabric Officer	(Ex-Officio)	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Independent Examiner:

Mr. Mark Boxall, Shoreline Accountants Ltd, 25 Clinton Pl, Seaford BN25 1NP

Bankers: Lloyds Bank, 8 High St, Lewes BN7 2AD

Investment Advisers

Hunter Financial Management, 9 Sutton Road, Seaford, East Sussex, BN25 1RU

Flagstone Investment Management Ltd, 1st Floor, Clareville House, 26-27 Oxendon Street, London SW1Y 4EL

Mark Holland Wealth Management Ltd, 30-34, North Street, Hailsham, East Sussex, BN27 1DW

This Trustees' Annual Report was Approved by the PCC and signed on their behalf by
Revd Arwen Folkes, Benefice Rector and the Incumbent PCC chair.

Signed  _____

Date 19/3/24

Independent examiners report for the Parochial Church Council of St Andrew, Bishopstone (PCC)

I report on the accounts of the Organisation for this period ended 31st December 2023.

Respective responsibilities of trustees and examiner

As the PCC members you are responsible for the preparation of the accounts; The organisation's members consider that an audit is not required and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the Charities Act.

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Organisation and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that there has been any material errors or omissions.
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3) The cash at bank and in hand balance including investments reported at year end are £326,070.62, which has been confirmed by evidence of bank statements and related documents.

M J Boxall, AFA, AAIA

Shoreline Accountants Limited

25 Clinton Place

Seaford East Sussex BN25 1NP

Mark J Boxall.....

Date.....18/1/24

Parochial Church Council of St Andrew, Bishopstone

Statement of Financial Activities year ended December 31, 2023

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	45,320	657	-	45,977	33,675	
Charitable activities	7,179	-	-	7,179	5,703	
Other trading activities	4,955	-	-	4,955	2,533	
Investments	24,549	-	-	24,549	6,056	
Other receipts	-	-	-	-	124	
Total income	82,003	657	-	82,660	48,091	2
Expenditure on:						
Raising funds	1,540	-	-	1,540	802	
Charitable activities	71,743	318	-	72,061	75,752	
Other trading activities	120	-	-	120	1,000	
Other expenditure	-	-	-	-	-	
Total expenditure	73,403	318	-	73,721	77,554	3
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	8,600	339	-	8,939	(29,463)	
Transfers between funds	-	-	-	-	-	
	8,600	339	-	8,939	(29,463)	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of investments	-	-	-	-	-	8
Other gains/(losses)	-	-	-	-	-	
<i>Reconciliation of funds:</i>						
Net movement in funds	8,600	339	-	8,939	(29,463)	
Total funds brought forward	631,185	24,471	6,276	661,932	691,395	
Total funds carried forward	639,785	24,810	6,276	670,871	661,932	

Parochial Church Council of St Andrew, Bishopstone

Balance Sheet as at December 31, 2023

	Total Funds 2023	Total Funds 2022	Notes
Intangible assets	£ -	£ -	
Tangible assets	-	-	
Heritage assets	-	-	
Investments	-	-	
Total fixed assets	-	-	
Stocks	-	-	
Debtors	-	-	
Investments	3,562	2,134	10
Cash at bank and in hand	292,650	284,831	8
	326,071	331,581	
Total current assets	622,283	618,546	
Creditors: Amounts falling due within one year	(1,414)	(2,340)	11
Net current assets or (liabilities)	620,869	616,206	
Total assets less current liabilities	620,869	616,206	
Creditors: Amounts falling due after more than one year	-	-	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	620,869	616,206	
The funds of the charity:			
Endowment funds	6,276	6,276	
Restricted income funds	19,568	24,471	
Unrestricted funds	658,698	650,098	
Unrealised Loss on Investments	-	-	
Total unrestricted funds	658,698	650,098	
Total charity funds	684,542	680,845	12

This Annual Financial Report, for the year ended 31st December 2023, including the notes following, was approved by the members of the PCC of St Andrew, Bishopstone on xxx and signed on its behalf by



The Revd. Arwen Folkes, Benefice Rector:

Date 19/3/24



Mrs Anne Clark, Treasurer:

Date 19/3/24

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report

For the year ended December 31, 2023

1 Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition 2019, and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS102 and is unincorporated.

The PCC considers the use of the going concern basis to be appropriate.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised when received,

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Parochial Church Council of St Andrew, Bishopstone

Notes to the Financial Report

For the year ended December 31, 2023

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Corporation Tax

The charity is exempt from corporation tax according to schedule 3 of the Charities Act 2011.

f Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

No cost or value is placed on movable church furnishings held by the Stewards in trust for the PCC and which require a faculty for disposal, since the PCC considers them to be inalienable property. All expenditure on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Depreciation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

The PCC uses the services of two professional investor advisory service companies to manage their Investments, which are stated at mid market value at the balance sheet date.

g Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

Cash at bank comprises deposits with a bank, either directly or via Flagstone investment Management Ltd.

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report year ended December 31, 2023

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Planned giving (excl. tax refunds)	14,157			14,157	£15,007	
Loose cash collections	4,662			4,662	£4,452	
Special Appeals Gift Day	2,387			2,387	£3,915	
Other donations	5,240	432		5,672	£3,679	
Other Donations for Charities		225		225	£573	
Gift Aid tax recoverable	7,344			7,344	£5,551	
VAT recovered	513			513	£498	
Legacies	10,317			10,317	-	
Grants	700			700	-	
Donations and legacies	£45,320	£657	-	£45,977	£33,675	
Council tax recovered	-			-	-	
Weddings, funerals, stone fees	7,179			7,179	£5,703	
				-	-	
Charitable activities	£7,179	-	-	£7,179	£5,703	
Summer fete	3,209	-	-	3,209	£1,001	
100 Club	936			936	£912	
Plants/ books/ cards	-			-	£6	
Open Church	-			-	-	
Concerts	810			810	£614	
Other trading activities	£4,955	-	-	£4,955	£2,533	
CBF deposit interest	124	-	-	124	£69	
Deposit Interest	11,884			11,884	£2,693	
Stella Fund Dividend (Churchyard)	42	-	-	42	£124	
Unrealised Gains from Investments	7,819			7,819		
Interest from Investments	4,680	-	-	4,680	£3,170	
Investments	£24,549	-	-	£24,549	£6,056	
Other receipts	-	-	-	-	-	
Total income and endowments on all funds	£82,003	£657	-	£82,660	£47,967	

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report year ended December 31, 2023

3 Analysis of payments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Fete Expenses	696	-	-	696	62	
Open Church	107	-	-	107	77	
Concert Expenses	204	-	-	204	204	
Digital Giving Charges	83	-	-	83	9	
100 Club Expenses/prizes	450	-	-	450	450	
Cost of raising funds	£1,540	-	-	£1,540	£802	
Charitable grants and donations	1,700	318	-	2,018	2,503	4
Parish share to Chichester Diocese	30,000	-	-	30,000	33,704	
Organist/other Clergy/Altar supplies	7,268	-	-	7,268	5,367	
Church Insurance	2,070	-	-	2,070	1,710	
Flowers	-	-	-	-	423	
Staff Salaries	4,543	-	-	4,543	3,422	5
Pension Fund Fee	77	-	-	77	192	5
Staff Training	10	-	-	10		
Payroll Administration	297	-	-	297	594	5
Recruitment Fees	50	-	-	50		
Clergy mileage/tel/broadband	2,067	-	-	2,067	2,139	
Architects' Professional fees	-	-	-	-	10,545	
Subscriptions	1,166	-	-	1,166	515	
Elec/oil/heating/organ maint	3,490	-	-	3,490	3,246	
Printing and photocopying	176	-	-	176	862	
Stationery & Office Equipment	189	-	-	189	755	
Upkeep of churchyard	5,009	-	-	5,009	3,690	
Verger fees/hall hire/miscellaneous	1,379	-	-	1,379	1,024	
Contribution to Benefice	-	-	-	-	2,500	
Church maintenance	-	-	-	-	-	
Clergy council tax/water/decoration	12,252	-	-	12,252	2,298	
Youth Fund Expenditure	-	-	-	-	139	
Cost of charitable activities	£71,743	£318	-	£72,061	£75,628	
Investment Management fees	-	-	-	-	1,000	
Audit Fees	120	-	-	120	-	
Cost of other trading activities	£120	-	-	£120	£1,000	
Total expended on all funds	£73,403	£318	-	£73,721	£77,430	

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report year ended December 31, 2023

4 Missionary and charitable giving:

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Overseas:						
George Muller Charity Trust	200	-	-	200	-	
Mission to Seafarers			-	-	401	
Mission Aviation Fellowship	200	-	-	200	200	
Friends of the Holy Land	200			200		
AKWARDA Education Ghana	200			200		
UNRWA Gaza	200			200		
				-	-	
Home:						
Cancellation of unbanked cheque 2 years old				-	(70)	
Wignell (Lent Boxes)				-	20	
Sponsorship				-	200	
The Childrens Society (Lent Boxes/Christingle)		195		195	33	
Assistant Curate Society (Lent Boxes)				-	119	
Family Support Work	400	123		523	400	
Seahaven Food Bank	200			200	-	
Livability	200			200	200	
Beachy Head Chaplaincy	-			-	-	
First Responders	-			-	-	
St Wilfrid's Hospice				-	200	
Computers for Charities	100			100	100	
Homelink	200			200	200	
Waves				-	300	
Seaford Community Church		-	-	-	200	
	2,100	318	-	2,418	2,503	

5 Staff costs

	Unrestricted	Restricted	Endowed	Total Funds	Total Funds	
	£	£	£	£	£	
Remuneration						
Wages and salaries	4,543		-	4,543	3,422	
Employer social security costs	-		-	-	-	
Payroll Administration	297		-	297	594	
Employer pension costs	77		-	77	192	
Staff Training	10					
Recruitment Fees	50					
	4,977	-	-	4,917	4,208	

The PCC had no employees and no PCC members received any payments other than for reimbursed expenses and occasionally for acting as duty wardens at weddings and funerals.

6 Governance

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Independent examination	120			120	-	
Accounts production		-	-	-	-	
Bookkeeping	-	-	-	-	-	
	120	-	-	120	-	

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report year ended December 31, 2023

8 Fixed Assets

a Investments

	Unrestricted <u>Fund</u>	Restricted <u>Fund/s</u>	Endowed <u>Fund/s</u>	Total Funds <u>2023</u>	Notes
	£	£	£	£	
Market value 1 January 2023	279,273	-	5,558	284,831	
Disposals at carrying value	-	-	-	-	
Purchases at cost	-	-	-	-	
Net gains and revaluation	7,319	-	500	7,819	
Market value 31 December 2023	£286,592	-	£6,058	£292,650	

b Tangible fixed assets

	Freehold land <u>and buildings</u>	Audio visual <u>equipment</u>	Office <u>equipment</u>	Total fixed <u>assets</u>	Notes
	£	£	£	£	
Cost or valuation					
At 1 January 2023	-	-	-	-	
Additions	-	-	-	-	
Disposals	-	-	-	-	
Revaluation	-	-	-	-	
At 31 December 2023	-	-	-	-	
Charge for impairment					
At 1 January 2023	-	-	-	-	
Additions	-	-	-	-	
Disposals	-	-	-	-	
Revaluation	-	-	-	-	
At 31 December 2023	-	-	-	-	
Net book amounts					
At 31 December 2023	-	-	-	-	
At 31 December 2022	-	-	-	-	

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report year ended December 31, 2023

9 Analysis of net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Fixed assets for church use	-	-	-	-	-	
Investment	286,592	-	6,058	292,650	284,831	
Current assets (except cash)	3,562	-	-	3,562	2,134	
Cash at bank and on deposit	326,071	-	-	326,071	331,581	
Current liabilities	(2,041)	-	-	(2,041)	(2,340)	
Long term liabilities	-	-	-	-	-	
	£614,184	-	£6,058	£620,242	£616,206	

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Gift Aid tax recoverable	3,223	-	-	3,223	2,126	
Prepayments and accrued income	-	-	-	-	8	
Other debtors	339	-	-	339	-	
	£3,562	-	-	£3,562	£2,134	

11 Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Deferred income	-	-	-	-	108	
Accruals for utilities and other costs	1,211	-	-	1,211	1,232	
Other creditors	203	-	-	203	1,000	
	£1,414	-	-	£1,414	£2,340	

Creditors: amounts falling due after more than one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Deferred income	-	-	-	-	-	
Accruals for utilities and other costs	-	-	-	-	-	
Archdeacon's loan	-	-	-	-	-	
Other creditors	-	-	-	-	-	
	-	-	-	-	-	

Parochial Church Council of St Andrew, Bishopstone

Notes to the financial report year ended December 31, 2023

12 Statement of funds

	Balances b/fwd 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2023
	£	£	£	£	£
Stella Fund	6,276	42	(42)	-	6,276
				-	-
Total of all endowed funds	6,276	42	(42)	-	6,276
Fabric fund	20,373	-	(5,039)	-	15,334
General fund	-	-	-	-	-
Flower fund	110	1,450	(1,209)	-	351
Youth Worker fund	3,988	-	(105)	-	3,883
Total of all restricted funds	24,471	1,450	(6,353)	-	19,568
General fund	650,098	82,003	(73,403)	-	658,698
	-	-	-	-	-
Total of all unrestricted funds	650,098	82,003	(73,403)	-	658,698
Total funds	£680,845	£83,495	£(79,798)	-	£684,542

13 Related party transactions

There were no related party transactions during the year.