

CHARITY REGISTRATION NUMBER 1196157

SRI BHAKTI SEVA TRUST

INDEPENDENTLY EXAMINED

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2024

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2024

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SRI BHAKTI SEVA TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY REGISTRATION NUMBER 1196157

The charity's principal address is: 74 Malkin Street, Clitheroe, BB7 2RW

Names of the charity trustees:

Anthony Bate
Claire Wade
Ravi Pandey
Joanne Bate
Jacqueline Strand

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO).
The charity was registered with the Charity Commission on 14th October 2021.
The governing document sets out that there must be a minimum of three trustees at any time and the existing trustees have the power to appoint new members to the board of trustees.

Objectives and activities

The governing document sets out the objectives of the charity as follows:

The advancement of the Vaishnava Hindu faith for the benefit of the public in accordance with teachings of Sri Chaitanya Mahaprabhu worldwide mainly but not exclusively through the provision of place of worship, religious education and to provide pastoral care for the community.

The prevention or relief of poverty by providing grants, items and services to individuals or such charitable associations, bodies and organisations as the charity trustees in their absolute discretion shall think fit, in particular to support the charitable work of Sri Raman Bihari Dasa Babaji and our associate charity the Sri Radhey Seva Trust.

Currently, the only social activity being regularly undertaken is the Wednesday (1pm) distribution of free vegetarian food (Prasadam) on the streets of Glastonbury to predominantly the homeless. But anyone can take this and benefit from delicious, healthy, vegetarian fayre!

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievement and performance

These past twelve months have seen challenges, previously unforeseen. The main issue has been remaining solvent, with the high rate, interest only mortgage being the only one available to us. The building has required upgrades in all areas, kitchens, bathrooms and bedrooms. This will be a continuous process throughout the next year. Fortunately, our Airbnb continues to show high occupancy levels.

SRI BHAKTI SEVA TRUST
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024
CHARITY REGISTRATION NUMBER 1196157

We intend to increase social activities, as funds allow. This winter, we aim to provide clothing and blankets to the homeless. The free meals provision continues weekly. And a range of spiritual activities take place through the week.

Throughout July and August, we again hosted Guruji and three assistants from India, who willingly give up their time to support the mission in Glastonbury, UK.

Financial Review

Sri Bhakti Seva Trust received donations from individuals and small organisations. It also received income from Air B&B. Accumulated reserves and income received during the year were expended according to decisions made by the trustees in line with the charity's objectives. The reserve policy of the charity is to only hold sufficient funds to honour financial commitments made to specific projects which span over several years. There were no material commitments to specific projects in this and the preceding accounting period. As at 31 March 2024 the charity has unrestricted funds of £506,079 (£542,905 - 2023).

The trustees declare that they approved the trustee's report above.

Anthony Bate - Trustee

Date signed: 3 December 2024

SRI BHAKTI SEVA TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024
CHARITY REGISTRATION NUMBER 1196157

Independent examiner's report to the trustees of Sri Bhakti Seva Trust

I report to the trustees on my examination of the accounts of the Sri Bhakti Seva Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date signed: 3 December 2024

Birgit Kotschi FCCA MAAT
Selwood Accounts and Tax Ltd
36 Selwood Road
Glastonbury
BA6 8HW

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2024
RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Last year 2023 £
Receipts				
Donations	17,747	-	17,747	558,129
Gift aid tax refunds	6,408	-	6,408	-
Sale of goods/services	24,701	-	24,701	8,548
Bank compensation	-	-	-	150
Sub total	<u>48,856</u>	<u>-</u>	<u>48,856</u>	<u>566,827</u>
Asset and investment sales				
Loan from trustee A Bate	10,000	-	10,000	20,146
Bank loan	-	-	-	160,000
Sub total	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>180,146</u>
Total receipts	<u>58,856</u>	<u>-</u>	<u>58,856</u>	<u>746,973</u>
Payments				
Cost of charitable activities	47,348	-	47,348	19,550
Governance costs	3,724	-	3,724	4,372
Bank loan interest	34,610	-	34,610	-
Sub total	<u>85,682</u>	<u>-</u>	<u>85,682</u>	<u>23,922</u>
Asset and investment purchases				
Land and buildings	4,838	-	4,838	669,685
Office equipment	1,095	-	1,095	3,021
Bank loan repaid	15,000	-	15,000	-
Sub total	<u>20,933</u>	<u>-</u>	<u>20,933</u>	<u>672,706</u>
Total payments	<u>106,615</u>	<u>-</u>	<u>106,615</u>	<u>696,628</u>
Net receipts (payments) for the period	(47,759)	-	(47,759)	50,345
Cash funds last year end	<u>50,345</u>	<u>-</u>	<u>50,345</u>	<u>-</u>
Cash funds this year end	<u>2,586</u>	<u>-</u>	<u>2,586</u>	<u>50,345</u>

SRI BHAKTI SEVA TRUST
STATEMENT OF ASSETS AND LIABILITIES
AT THE END OF 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Last year 2023 £
Cash Funds				
Bank accounts	2,586	-	2,586	50,345
	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts	2,586	-	2,586	50,345
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Assets retained for the charity's own use				
Land and buidings	674,523	-	674,523	669,685
F & F and Equipment	4,116	-	4,116	3,021
	<hr/>	<hr/>	<hr/>	<hr/>
	678,639	-	678,639	672,706
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities				
Anthony Bate - interest free loan	(30,146)	-	(30,146)	(20,146)
Bank loan	(145,000)	-	(145,000)	(160,000)
	<hr/>	<hr/>	<hr/>	<hr/>
	(175,146)	-	(175,146)	(180,146)
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Anthony Bate - Trustee
(Trustee)

On behalf of all the trustees of Sri Bhakti Seva Trust

Date signed:

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2024

NOTES

1. Particulars of any guarantees given by the CIO

There are no potential liabilities under any guarantee outstanding at the date of the statement of assets and liabilities.

2. Particulars of any debt outstanding

There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.