

SRI BHAKTI SEVA TRUST

England & Wales · Charity number 1196157

Details

Status Registered

Legal form CIO

Registered 2021-10-14

Register [View on the Charity Commission register](#)

Contact

Address 74 Malkin Street
Clitheroe
Lancashire
BB7 2RW

Phone 07967488267

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Activities

Objects: "THE ADVANCEMENT OF THE VAISHNAVA HINDU FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE TEACHINGS OF SRI CHAITANYA MAHAPRABHU WORLDWIDE MAINLY BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF A PLACE OF WORSHIP, RELIGIOUS EDUCATION AND TO PROVIDE PASTORAL CARE FOR THE COMMUNITY." "THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS OR SUCH CHARITABLE ASSOCIATIONS, BODIES AND ORGANISATIONS AS THE CHARITY TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT, IN PARTICULAR TO SUPPORT THE CHARITABLE WORK OF SRI RAMAN BIHARI DASA BABAJI AND OUR ASSOCIATE CHARITY THE SRI RADHEY SEVA."

Activities: The sharing of Vaishnava Hindu religious philosophy and activities for the benefit of society in general. Socially beneficial activities, such as provision of free food to the poor and homeless and winter provision of blankets and clothing to the same. Establishment of a healing centre, providing, generally free healing disciplines, again, for the benefit of society.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£96,510	£74,134	-	-
2024-03-31	£48,856	£85,682	-	-
2023-03-31	£567,242	£45,236	£522,006	0

Trustees

Name	Role	Appointed
Anthony Gerard Clavell Bate	Chair	2022-03-18
Anton Mark Reddy		2026-04-12
Claire Wade		2024-08-18
Dr Harsha Sharma		2025-09-23
Jacqueline Judith Strand		2022-08-24
Joanne Bate		2022-08-24
Ravi Pandey		2024-08-18
Sean Dodsworth		2026-04-11

SRI BHAKTI SEVA TRUST

England & Wales - Charity number 1196157

Accounts

Trustee Annual Report Sri Bhakti Seva Trust

End of Year 2024/2025

Introduction

First of all, a big thank you to everyone reading this report, because if you've been sent this, then you have made a huge contribution to the successful financial situation of this year. I'm not going to report on the financial minutiae, as the accounts will be finalised in the next couple of months and you will all have access to them. But I would like to discuss in brief the difficulties, but more the successes achieved.

The current situation

I am pleased that for the third year, we have paid our bills on time, paid our mortgage repayments on time and not gone into an overdraft situation with the bank.

It has been difficult, but everyone has played a part and I'd like to touch on a few areas of help, not for glorification, however, certainly for thanks, but mainly for indicators of aspects of success going forwards.

Firstly, big thanks to Ravi and Harsha for freeing up Radharani's Retreat. Without the second Airbnb we would be bankrupt. Donations from Richard Harborne. Steady, monthly donations from a group of 12 devotees. Lila and Tulsi's work on making the Airbnbs and the ashram a beautiful space. Baba, allowing us the GiftAid on Richard's donations. Tulsi caring for the bank card, receipts and spending. Jai Lalita being available at a moment's notice to claim GiftAid and send info to Sheila. Mario for rescuing the conservatory at reduced fees.

Sheila and Gitti (bookkeeper and accountant), for their endeavour and low invoices.

And finally, Liliya. I know we pay her, but her work is exemplary....

This is only a partial list.

Now, financially speaking, we have ended the year with a credit balance, adequate to see us through one month. This is not great, but it has been worse. Ideally, I'd like to see around three months worth of funds, available at any time

Now, after a discussion with Lila, around the difficulties during winter, when Airbnb income reduces, I'm going this week to open a deposit account and deposit whatever I think will be available for future use. Anything left over in Spring, can be used to pay down the mortgage. This would be in an ideal situation.

Main Costs

The mortgage - £1122 per calendar month. interest only

Utilities- Gas and electric. This has reduced from £700 per month to £360 per month. I'm not sure why....

Insurance - increasing from £150 per month to £190 per month

Food and supplies - varies but around £500
(This amazes me, considering the number of people benefiting).

Going Forward

The Mortgage

I don't know why, but I'm having serious difficulties in acquiring a standard retail mortgage. We have equity of 80% in the building and the improvements (new Airbnb, new conservatory, decor improvements), must be adding value! One of the reasons I'm told is that the mortgage companies do not take donations into account! So I'm moving cost centres such as when devotees stay in the ashram, their payments are not donations, but payments! Hari Priya's substantial payments are no longer donations, but payment for services (which in effect they are). I will keep on trying, on completion of these accounts to secure us a mortgage.

Grant Funding

I've now applied for three grants, rejected outright for one, asked to improve and resubmit another and am waiting for a third. The biggest obstacle is that we're a 'spiritual movement' and they don't like giving grants to religions. But I know for a fact that Islamic communities are given huge grants for things such as 'Community Centres' and similar.

I am committed to submitting at least 25 grant applications this year. There is money to be found this way. I feel the food distribution deserves grants, giving us the opportunity to expand to different towns and different days! We should be able next winter to distribute blankets and clothes.

But I feel our biggest area of opportunity, which in our modern society is also coincidentally our greatest need is the 'Well Being Centre' in Sriji Mandir! Therapies to help people suffering all sorts of emotional and mental issues. If we are successful at all with grant funding, maybe we will be able to start paying down the mortgage and reduce or pay it off eventually that way.

Other Opportunities

We have discussed this endlessly! Anything at all in addition to what we already have will help us financially. If someone is brave enough to start a small food enterprise, it will have a major positive effect on finances! The same, if donations can be acquired from Sriji Mandir therapy activities. Occasional events, such as Lila's kitchen appeal should continue.

Conclusion

Baba has requested that we save and protect the ashram.

This, therefore, is the priority (in my opinion).

We are in a better position than last year, though far from out of the woods yet!

Anthony GC Bate

Chair Trustees

Sent from my iPhone

CHARITY REGISTRATION NUMBER 1196157

SRI BHAKTI SEVA TRUST

INDEPENDENTLY EXAMINED

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2025

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2025

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SRI BHAKTI SEVA TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

CHARITY REGISTRATION NUMBER 1196157

The charity's principal address is: 74 Malkin Street, Clitheroe, BB7 2RW

Names of the charity trustees:

Anthony Bate
Claire Wade
Ravi Pandey
Joanne Bate
Jacqueline Strand

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO).
The charity was registered with the Charity Commission on 14th October 2021.
The governing document sets out that there must be a minimum of three trustees at any time and the existing trustees have the power to appoint new members to the board of trustees.

Objectives and activities

The governing document sets out the objectives of the charity as follows:
The advancement of the Vaishnava Hindu faith for the benefit of the public in accordance with teachings of Sri Chaitanya Mahaprabhu worldwide mainly but not exclusively through the provision of place of worship, religious education and to provide pastoral care for the community.

The prevention or relief of poverty by providing grants, items and services to individuals or such charitable associations, bodies and organisations as the charity trustees in their absolute discretion shall think fit, in particular to support the charitable work of Sri Raman Bihari Dasa Babaji and our associate charity the Sri Radhey Seva Trust.

Currently, the social activities being regularly undertaken is the Wednesday and Saturdays (1pm) distribution of free vegetarian food (Prasadam) on the streets of Glastonbury to predominantly the homeless. But anyone can take this and benefit from delicious, healthy, vegetarian fayre!
We are in the process of opening our 'Well Being Centre', offering free therapies to people with emotional and mental issues. These include Yoga, Reiki, Breathworks etc.
We hope to part fund this from successful charity grants.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievement and performance

These past twelve months have seen challenges, previously unforeseen. The main issue has been remaining solvent, with the high rate, interest only mortgage still being the only one available to us. We are actively seeking a remortgage.
Upgrades and refurbishment have been carried out in several areas, kitchens, bathrooms and bedrooms. This will be a continuous process throughout the next year. Fortunately, our Airbnb continues to show high occupancy levels. The conservatory has been rebuilt.

SRI BHAKTI SEVA TRUST
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025
CHARITY REGISTRATION NUMBER 1196157

We intend to increase social activities, as funds allow. This winter, we aim to provide clothing and blankets to the homeless. The free meals provision continues weekly. And a range of spiritual activities take place through the week.

Throughout July and August, we again hosted Guruji and three assistants from India, who willingly give up their time to support the mission in Glastonbury, UK.

Financial Review

Sri Bhakti Seva Trust received donations from individuals and small organisations. It also received income from Air B&B. Accumulated reserves and income received during the year were expended according to decisions made by the trustees in line with the charity's objectives. We are about to begin the process of applying for grants, from benefactors who support our social work. The lottery will be our first application.

The reserve policy of the charity is to only hold sufficient funds to honour financial commitments made to specific projects which span over several years. There were no material commitments to specific projects in this and the preceding accounting period. As at 31 March 2025 the charity has unrestricted funds of £524,455 (£506,079 - 2024).

The trustees declare that they approved the trustee's report above.

Anthony Bate - Trustee

Date signed: 14 August 2025

SRI BHAKTI SEVA TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025
CHARITY REGISTRATION NUMBER 1196157

Independent examiner's report to the trustees of Sri Bhakti Seva Trust

I report to the trustees on my examination of the accounts of the Sri Bhakti Seva Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date signed: 14 August 2025

Birgit Kotschi FCCA
Selwood Accounts and Tax Ltd
36 Selwood Road
Glastonbury
BA6 8HW

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2025
RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year 2024 £
Receipts				
Donations	61,074	-	61,074	17,747
Gift aid tax refunds	8,901	-	8,901	6,408
Sale of goods/services and ABnB	22,535	-	22,535	24,701
Sub total	<u>92,510</u>	<u>-</u>	<u>92,510</u>	<u>48,856</u>
Asset and investment sales				
Loan from trustee A Bate	4,000	-	4,000	10,000
Sub total	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>10,000</u>
Total receipts	<u>96,510</u>	<u>-</u>	<u>96,510</u>	<u>58,856</u>
Payments				
Cost of charitable activities	51,137	-	51,137	47,348
Governance costs	9,533	-	9,533	3,724
Bank loan interest	13,464	-	13,464	34,610
Sub total	<u>74,134</u>	<u>-</u>	<u>74,134</u>	<u>85,682</u>
Asset and investment purchases				
Land and buildings	-	-	-	4,838
Equipment	3,720	-	3,720	1,095
Bank loan repaid	-	-	-	15,000
Loan converted into donation - trustee A Bate	20,146	-	20,146	-
Sub total	<u>23,866</u>	<u>-</u>	<u>23,866</u>	<u>20,933</u>
Total payments	<u>98,000</u>	<u>-</u>	<u>98,000</u>	<u>106,615</u>
Net receipts (payments) for the period	(1,490)	-	(1,490)	(47,759)
Cash funds last year end	<u>2,586</u>	<u>-</u>	<u>2,586</u>	<u>50,345</u>
Cash funds this year end	<u>1,096</u>	<u>-</u>	<u>1,096</u>	<u>2,586</u>

SRI BHAKTI SEVA TRUST
STATEMENT OF ASSETS AND LIABILITIES
AT THE END OF 31 MARCH 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year 2024 £
Cash Funds				
Bank and cash accounts	1,096	-	1,096	2,586
	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts	1,096	-	1,096	2,586
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Assets retained for the charity's own use				
Land and buidings	674,523	-	674,523	674,523
F & F and Equipment	7,836	-	7,836	4,116
	<hr/>	<hr/>	<hr/>	<hr/>
	682,359	-	682,359	678,639
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities				
Anthony Bate - interest free loan	(14,000)	-	(14,000)	(30,146)
Bank loan	(145,000)	-	(145,000)	(145,000)
	<hr/>	<hr/>	<hr/>	<hr/>
	(159,000)	-	(159,000)	(175,146)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Anthony Bate - Trustee
(Trustee)

On behalf of all the trustees of Sri Bhakti Seva Trust

Date signed: 14 August 2025

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2025

NOTES

1. Particulars of any guarantees given by the CIO

There are no potential liabilities under any guarantee outstanding at the date of the statement of assets and liabilities.

2. Particulars of any debt outstanding

There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

Sri Bhakti Seva Trust

Independent Examination 31 March 2025

Elections and appointments

- Selwood Accounts and Tax Ltd has been appointed to prepare the accounts and undertake the independent examination.
- The trustees elect, under section 133 of the Charities Act 2011, to prepare Receipts and Payments Accounts.
- Trustees elect for independent examination (under Charities Act 2011 section 145(1)).

Confirmations

- There are no subsidiaries or branches of the charity.
- There are no grant conditions demanding an audit of the accounts instead of an independent examination.
- The charity's code of conduct, objectives, organisational structure and its activities have not changed since its formation.
- The charity has sufficient funds to pay all its debts and meet its financial obligations.
- The trustees have no reason to believe that the charity will run out of funds in the foreseeable future.
- No restricted donations were received during the year, all donations were unrestricted.
- Sri Bhakti Seva Trust or its trustees are not, acting as custodian trustees for other charities (Explanation of custodian trustee: a custodian trustee is a corporate body, such as a Parish Council or the Official Custodian of Charities. Whilst the Custodian Trustee holds the title to all property on behalf of the charity, it does not take part in the day-to-day management and operation of the charity)

-

Recommendations

- Last year I recommended that there should be better control over the recording of cash donations and cash expenses. This is now being addressed in paying Edit Farkas at the Ashram with the help of others to take control of the cash etc.
- Gift aid claims. Last year I did not receive the claim forms but have done for this year.
- No other recommendations to be made

Signed by:

.....

Trustee

On behalf of Sri Bhakti Seva Trust

Date:

SRI BHAKTI SEVA TRUST

England & Wales - Charity number 1196157

Accounts

CHARITY REGISTRATION NUMBER 1196157

SRI BHAKTI SEVA TRUST

INDEPENDENTLY EXAMINED

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2024

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2024

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SRI BHAKTI SEVA TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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The prevention or relief of poverty by providing grants, items and services to individuals or such charitable associations, bodies and organisations as the charity trustees in their absolute discretion shall think fit, in particular to support the charitable work of Sri Raman Bihari Dasa Babaji and our associate charity the Sri Radhey Seva Trust.

Currently, the only social activity being regularly undertaken is the Wednesday (1pm) distribution of free vegetarian food (Prasadam) on the streets of Glastonbury to predominantly the homeless. But anyone can take this and benefit from delicious, healthy, vegetarian fayre!

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievement and performance

These past twelve months have seen challenges, previously unforeseen. The main issue has been remaining solvent, with the high rate, interest only mortgage being the only one available to us. The building has required upgrades in all areas, kitchens, bathrooms and bedrooms. This will be a continuous process throughout the next year. Fortunately, our Airbnb continues to show high occupancy levels.

SRI BHAKTI SEVA TRUST
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024
CHARITY REGISTRATION NUMBER 1196157

We intend to increase social activities, as funds allow. This winter, we aim to provide clothing and blankets to the homeless. The free meals provision continues weekly. And a range of spiritual activities take place through the week.

Throughout July and August, we again hosted Guruji and three assistants from India, who willingly give up their time to support the mission in Glastonbury, UK.

Financial Review

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The trustees declare that they approved the trustee's report above.

Anthony Bate - Trustee

Date signed: 3 December 2024

SRI BHAKTI SEVA TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024
CHARITY REGISTRATION NUMBER 1196157

Independent examiner's report to the trustees of Sri Bhakti Seva Trust

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Date signed: 3 December 2024

Birgit Kotschi FCCA MAAT
Selwood Accounts and Tax Ltd
36 Selwood Road
Glastonbury
BA6 8HW

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2024
RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Last year 2023 £
Receipts				
Donations	17,747	-	17,747	558,129
Gift aid tax refunds	6,408	-	6,408	-
Sale of goods/services	24,701	-	24,701	8,548
Bank compensation	-	-	-	150
Sub total	<u>48,856</u>	<u>-</u>	<u>48,856</u>	<u>566,827</u>
Asset and investment sales				
Loan from trustee A Bate	10,000	-	10,000	20,146
Bank loan	-	-	-	160,000
Sub total	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>180,146</u>
Total receipts	<u>58,856</u>	<u>-</u>	<u>58,856</u>	<u>746,973</u>
Payments				
Cost of charitable activities	47,348	-	47,348	19,550
Governance costs	3,724	-	3,724	4,372
Bank loan interest	34,610	-	34,610	-
Sub total	<u>85,682</u>	<u>-</u>	<u>85,682</u>	<u>23,922</u>
Asset and investment purchases				
Land and buildings	4,838	-	4,838	669,685
Office equipment	1,095	-	1,095	3,021
Bank loan repaid	15,000	-	15,000	-
Sub total	<u>20,933</u>	<u>-</u>	<u>20,933</u>	<u>672,706</u>
Total payments	<u>106,615</u>	<u>-</u>	<u>106,615</u>	<u>696,628</u>
Net receipts (payments) for the period	(47,759)	-	(47,759)	50,345
Cash funds last year end	<u>50,345</u>	<u>-</u>	<u>50,345</u>	<u>-</u>
Cash funds this year end	<u>2,586</u>	<u>-</u>	<u>2,586</u>	<u>50,345</u>

SRI BHAKTI SEVA TRUST
STATEMENT OF ASSETS AND LIABILITIES
AT THE END OF 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Last year 2023 £
Cash Funds				
Bank accounts	2,586	-	2,586	50,345
	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts	2,586	-	2,586	50,345
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Assets retained for the charity's own use				
Land and buidings	674,523	-	674,523	669,685
F & F and Equipment	4,116	-	4,116	3,021
	<hr/>	<hr/>	<hr/>	<hr/>
	678,639	-	678,639	672,706
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities				
Anthony Bate - interest free loan	(30,146)	-	(30,146)	(20,146)
Bank loan	(145,000)	-	(145,000)	(160,000)
	<hr/>	<hr/>	<hr/>	<hr/>
	(175,146)	-	(175,146)	(180,146)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Anthony Bate - Trustee
(Trustee)

On behalf of all the trustees of Sri Bhakti Seva Trust

Date signed:

SRI BHAKTI SEVA TRUST
FOR THE YEAR ENDED 31 MARCH 2024

NOTES

1. Particulars of any guarantees given by the CIO

There are no potential liabilities under any guarantee outstanding at the date of the statement of assets and liabilities.

2. Particulars of any debt outstanding

There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

SRI BHAKTI SEVA TRUST

England & Wales - Charity number 1196157

Accounts

CHARITY REGISTRATION NUMBER: 1196157

The Sri Bhakti Seva Trust
Independently Examined Financial Statements
31 March 2023

CHALMERS HB LTD

Chartered accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

The Sri Bhakti Seva Trust

Financial Statements

Period from 14 October 2021 to 31 March 2023

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The Sri Bhakti Seva Trust

Trustees' Annual Report

Period from 14 October 2021 to 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2023.

Chair's report

In this, the first year of our charity, it should be discussed, the reason for its formation, purposes and plans for the future.

A 'vehicle' was needed to help propound the spiritual and social activities of a great intellectual and spiritual thinker from India, Sri Raman Bihari dasa Babaji. The activities carried out in India, both spiritual and social would be highly beneficial to the Western world, going through a period of political change and social upheaval (inflation, war, disease, etc.).

The creation of the Sri Bhakti Seva Trust, would be the charity tasked with this endeavour. The first task however, was the purchase and establishment of the charity's headquarters and UK home for our Gurudeva. It was greatly fortunate that a beautiful property became available in Glastonbury (where the majority of our group were centred, and Baba (our Guru's name of affection), had preached over the last twenty years. Two donations, pledged by followers made this purchase possible. Unfortunately, due to a delayed house sale, one donation was 'put on hold', resulting in the need of an expensive bridging loan of £160,000 to enable the successful purchase of the property, named by Baba as 'Sri Gour Kripa Dham (The home of the Lord's mercy).

This unfortunately, put us on the 'back foot' financially and forced us to concentrate on this repayment, whilst still having to instigate and carry out our desired and required activities as set out below.

In retrospect, I believe we have achieved in the last year, more than we would have ever thought possible, in the purchase and establishment of Sri Gour Kripa Dham.

I feel it should be mentioned that the instigation and maintenance of all our social and spiritual programmes has been largely down to the effort and tenacity of our trustee and manager, Lila dasi. We are deeply grateful to her and indeed, everyone who has helped her!

The general situation in the world at present, as mentioned previously, is so requiring of the work, being undertaken by His Holiness Sri Raman Bihari Dasa Babaji ! We have much to do...

Om Tat Sat

The Sri Bhakti Seva Trust

Trustees' Annual Report *(continued)*

Period from 14 October 2021 to 31 March 2023

Reference and administrative details

Registered charity name	The Sri Bhakti Seva Trust
Charity registration number	1196157
Principal office	6 Church Lane Glastonbury Somerset BA6 9JQ

The trustees

Anthony Bate	(Appointed 18 March 2022)
Jaqueline Strand	(Appointed 28 August 2022)
Joanne Bate	(Appointed 24 August 2022)
Cordelia Conway	(Appointed 18 March 2022)
Lucy Lord	(Appointed 18 March 2022)
Tangwyn Andrews	(Appointed 18 March 2022)

Independent examiner	Paul Dix BSc(Hons)ACA FCCA Chalmers HB 20 Chamberlain Street Wells Somerset BA5 2PF
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Structure, governance and management

The governing document is that of a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 14th October 2021.

Trustee appointment and selection method

The governing document sets out that there must be a minimum of three Trustees at any time and that the existing Trustees have the power to appoint new members to the Board of Trustees.

Trustee training

There is a selection and induction process that informs prospective trustees of the work, purposes and policies of the charity and the powers, responsibilities and public duties of Trusteeship.

Decision-making, management and organisational structure

The charity is managed jointly by the Trustees, with the following specific roles:

- Cordelia Conway - Ashram Manager
- Lucy Lord - Finance Manager
- Anthony Bate - Fund-raising manager

Related Party Relationships

The Sri Radhey Seva Trust is considered our 'sister charity' and acted as custodian of funds initially raised for the purchase of the new ashram whilst our own charity was being set up.

We share some trustees with the above charity and the two charities work together on common objectives.

The Sri Bhakti Seva Trust

Trustees' Annual Report *(continued)*

Period from 14 October 2021 to 31 March 2023

Structure, governance and management *(continued)*

Risk Management

The Trustees ensure that major risks the charity may be exposed to, have been identified and reviewed and that there are systems to alleviate these as far as possible. Operational and financial risks and compliance with statutory requirements are reviewed in terms of their impact on delivery of charity objectives. In addition:

- Book-keeping is outsourced.
- Financial matters are regularly reviewed by the Trustees with the addition of external, professional assistance as is thought to be necessary.

Objectives and activities

The governing document sets out the objectives of the charity as follows:

The advancement of the Vaishnava Hindu faith for the benefit of the public in accordance with the teachings of Sri Chaitanya Mahaprabhu worldwide mainly but not exclusively through the provision of a place of worship, religious education and to provide pastoral care for the community.

The prevention or relief of poverty by providing grants, items and services to individuals or such charitable associations, bodies and organisations as the charity trustees in their absolute discretion shall think fit, in particular to support the charitable work of Sri Raman Bihari Dasa Babaji and our associate charity the Sri Radhey Seva.

Activities

Spiritual Activities

A programme of daily spiritual activities was set up by Sri Raman Bihari dasa Babaji from the start. N.B. It needs to be stressed here that spiritual activities are very beneficial to society at large, counteracting ills such as depression, feelings of hopelessness and a lack of meaning in life!

- Sringer Arati. - prayers and mantras at 8.40 am in the temple
- Silent Japa walk - a meditational walk around Glastonbury at 9.am.
- Reading from scriptures at 5.15 from Srimad Bhagavatam/Bhagavad Gita
- Evening arati, straight after the reading (see no.1)
- Short Kirtan. Singing of Vedic songs and Mantras. Evenings.

Weekly Spiritual Activities

- Friday Kirtan - a full evening singing Vedic songs and Mantras, open to everyone, followed by serving of Prasadam (vegetarian, blessed food), again served to anyone.
- Saturday - Harinam. Congregational singing of hymns and mantras on the streets of Glastonbury!

Annual Spiritual Activities

In our movement (Vaishnava Hinduism), there are a plethora of annual festivals and celebrations, such as Gaura Purnima (February), Holi (March), Janmashtami (August) and Kartik (October/November) but predominantly the visit of our Guru and his entourage during June and July dominates our calendar, seeing a huge increase in visitors, and spiritual activities.

During all these festivals, spiritual activities are increased, such as Mangala Arati, an early morning programme and increasing Kirtan evenings. Kirtan evenings, open to the public in local buildings, churches etc.

The Sri Bhakti Seva Trust

Trustees' Annual Report *(continued)*

Period from 14 October 2021 to 31 March 2023

Objectives and activities *(continued)*

Weekly Social Activities

Currently, the only social activity being regularly undertaken is the Wednesday (1pm) distribution of free vegetarian food (Prasadam) on the streets of Glastonbury to predominantly the homeless. But anyone can take this and benefit from delicious, healthy, vegetarian fayre!

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission

Achievements and performance

We have achieved a great deal in this first period of account for the charity, having completed on the purchase of the property that will ultimately allow the charity to continuously achieve its objectives.

Following on from the purchase we have gone on to start the process of making this a key facility for the community as demonstrated by the outline of activities set out above.

Financial review

During the period, the charity received income of £567,242 . Of this income £525,000 was donated by the sister charity (The Sri Radhey Seva Trust) in connection with the new Ashram which is outside our expected normal pattern of income.

Expenditure totalled £45,236.

In addition to the expenditure included within the SOFA is of course the purchase of assets, including the ashram property.

Therefore the overall result was a surplus for the year of £522,006.

Reserves Policy

Going forward, the activities are expected to generate sufficient funds on an annual basis, so unrestricted reserves can remain at a modest level to allow for unexpected situations when needed.

At the Year end, all reserves were unrestricted and totalled £522,006.

Due to the purchase of the property and the borrowing required to do so, free reserves (unrestricted reserves less tangible fixed assets) are in deficit by £150,033. The charity is keen to rectify this position by reducing the level of borrowing as quickly as possible, which has included a repayment of £40,000 since the year end.

If the loan is adjusted for, this would result in positive free reserves at the year end of £9,967.

The Sri Bhakti Seva Trust

Trustees' Annual Report *(continued)*

Period from 14 October 2021 to 31 March 2023

Financial review *(continued)*

Fundraising Activities and Progress

Our financial future success, depends on various income streams, as follows:

- Our primary source of income during this year came from one Airbnb, achieving occupancy some months of up to 80%. It was imperative therefore, (and instructed by Baba), to get a second Airbnb established as soon as possible. This Airbnb, 'Krishnas Cabin' is now fully functional, up and running. In the short time it has been operational, it appears that it will be every bit as successful as the first Airbnb.
- Our members, friends and devotees kindly offer donations, one off, or monthly (Giftaid)
- Going forward, after production of this, our first set of accounts, we intend to canvass for grants and donations from public bodies and individuals.

N.B. There are living in the ashram, at any one time , two or three devotees who along with the trustees follow mutually agreed house rules and they are responsible for the upkeep of the building and the garden.

Plans for future periods

The number one priority for the coming years is the financial securing of the ashram. The second donation has now come through, but due to the house sale is less than hoped for, but still £40k has been paid off the initial bridging loan. Anthony Bate is now in the process of acquiring a long term 'normal' mortgage.

All types of fundraising will be continued and increased where possible!

The current spiritual activities will continue unabated! This is the 'heartbeat' of our ashram.

Social activities will increase, particularly with the opening and introduction of the 'Healing Centre', which will be available for hire for Sattvik Therapies, Yoga, Tai Chi, Reiki, Counselling and similar.

We would also like to start a 'Warm in Winter' project, distributing blankets, fleeces, hats and socks to the homeless in our area. This is dependent on funds and volunteers.

The trustees' annual report was approved on 17.7.2023 and signed on behalf of the board of trustees by:



Lucy Lord
Trustee

The Sri Bhakti Seva Trust

Independent Examiner's Report to the Trustees of The Sri Bhakti Seva Trust

Period from 14 October 2021 to 31 March 2023

I report to the trustees on my examination of the financial statements of The Sri Bhakti Seva Trust ('the charity') for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



17th July 2023

Paul Dix BSc(Hons)ACA FCCA
Independent Examiner
Chalmers HB
20 Chamberlain Street
Wells
Somerset BA5 2PF

The Sri Bhakti Seva Trust

Statement of Financial Activities

Period from 14 October 2021 to 31 March 2023

		Period from 14 Oct 21 to 31 Mar 23	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	558,129	558,129
Charitable activities	5	8,963	8,963
Other income	6	150	150
Total income		<u>567,242</u>	<u>567,242</u>
Expenditure			
Expenditure on charitable activities	7,9	<u>45,236</u>	<u>45,236</u>
Total expenditure		<u>45,236</u>	<u>45,236</u>
Net income and net movement in funds		<u>522,006</u>	<u>522,006</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>522,006</u>	<u>522,006</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Sri Bhakti Seva Trust
Statement of Financial Position
31 March 2023

	Note	31 Mar 23 £
Fixed assets		
Tangible fixed assets	15	672,039
Current assets		
Debtors	16	1,582
Cash at bank and in hand		50,345
		<u>51,927</u>
Creditors: amounts falling due within one year	17	41,960
Net current assets		<u>9,967</u>
Total assets less current liabilities		682,006
Creditors: amounts falling due after more than one year	18	160,000
Net assets		<u>522,006</u>
Funds of the charity		
Unrestricted funds		522,006
Total charity funds	19	<u>522,006</u>

These financial statements were approved by the board of trustees and authorised for issue on 17.7.2023, and are signed on behalf of the board by:



Lucy Lord
Trustee

The Sri Bhakti Seva Trust

Statement of Cash Flows

Period from 14 October 2021 to 31 March 2023

	31 Mar 23 £
Cash flows from operating activities	
Net income	522,006
<i>Adjustments for:</i>	
Depreciation of tangible fixed assets	667
Interest payable and similar charges	16,054
Accrued expenses	18,454
<i>Changes in:</i>	
Trade and other debtors	(1,582)
Trade and other creditors	23,506
Cash generated from operations	579,105
Interest paid	(16,054)
Net cash from operating activities	<u>563,051</u>
Cash flows from investing activities	
Purchase of tangible assets	(672,706)
Net cash used in investing activities	<u>(672,706)</u>
Cash flows from financing activities	
Proceeds from borrowings	160,000
Net cash from financing activities	<u>160,000</u>
Net increase in cash and cash equivalents	50,345
Cash and cash equivalents at beginning of period	–
Cash and cash equivalents at end of period	<u>50,345</u>

The Sri Bhakti Seva Trust

Notes to the Financial Statements

Period from 14 October 2021 to 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Church Lane, Glastonbury, Somerset, BA6 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The accounts cover a long period of account from the creation of the CIO on 14th October 2021 to its first full period end on 31st March 2023.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

The Sri Bhakti Seva Trust

Notes to the Financial Statements *(continued)*

Period from 14 October 2021 to 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
General Donations	558,129	558,129

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	8,963	8,963

6. Other income

	Unrestricted Funds £	Total Funds 2023 £
Bank compensation	150	150

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £
Provision of an Ashram and related facilities	38,466	38,466
Support costs	6,770	6,770
	<u>45,236</u>	<u>45,236</u>

The Sri Bhakti Seva Trust

Notes to the Financial Statements *(continued)*

Period from 14 October 2021 to 31 March 2023

8. Analysis of direct charitable expenditure

	31 Mar 23	£
Direct charitable activity 1 - purchases	6,192	–
Light & heat	4,869	–
Repairs & maintenance	7,152	–
Insurance	1,159	–
Other establishment	549	–
Other motor/travel costs	436	–
Telephone	299	–
Depreciation	667	–
Interest on bank loans and overdrafts	16,054	–
Bookkeeping	671	–
Advertising and website	139	–
Air B&B fees	279	–
Total	<u>38,466</u>	<u>–</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £
Provision of an Ashram and related facilities	38,466	–	38,466
Governance costs	–	6,770	6,770
	<u>38,466</u>	<u>6,770</u>	<u>45,236</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £
Governance costs	6,770	6,770

	31 Mar 23 £	£
Accountancy and independent examination fees	2,400	–
Legal and other professional fees	4,278	–
Bank charges and fees	92	–
Total	<u>6,770</u>	<u>–</u>

11. Net income

Net income is stated after charging/(crediting):

	31 Mar 23 £
Depreciation of tangible fixed assets	<u>667</u>

The Sri Bhakti Seva Trust

Notes to the Financial Statements *(continued)*

Period from 14 October 2021 to 31 March 2023

12. Independent examination fees

	Period from 14 Oct 21 to 31 Mar 23 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	1,020
Other assurance services	1,380
	<u>2,400</u>

13. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Other fixed assets £	Total £
Cost				
At 14 October 2021	–	–	–	–
Additions	669,685	2,021	1,000	672,706
At 31 March 2023	<u>669,685</u>	<u>2,021</u>	<u>1,000</u>	<u>672,706</u>
Depreciation				
At 14 October 2021	–	–	–	–
Charge for the period	–	667	–	667
At 31 March 2023	<u>–</u>	<u>667</u>	<u>–</u>	<u>667</u>
Carrying amount				
At 31 March 2023	<u>669,685</u>	<u>1,354</u>	<u>1,000</u>	<u>672,039</u>

16. Debtors

	31 Mar 23 £
Trade debtors	415
Prepayments and accrued income	1,165
Other debtors	2
	<u>1,582</u>

The Sri Bhakti Seva Trust

Notes to the Financial Statements *(continued)*

Period from 14 October 2021 to 31 March 2023

17. Creditors: amounts falling due within one year

	31 Mar 23
	£
Trade creditors	3,360
Accruals and deferred income	18,454
Other creditors	20,146
	<u>41,960</u>

18. Creditors: amounts falling due after more than one year

	31 Mar 23
	£
Bank loans and overdrafts	<u>160,000</u>

19. Analysis of charitable funds

Unrestricted funds

	At 14 October 2021	Income £	Expenditure £	At 31 March 2023
	£	£	£	£
General funds	—	<u>567,242</u>	<u>(45,236)</u>	<u>522,006</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	672,039	672,039
Current assets	51,927	51,927
Creditors less than 1 year	(41,960)	(41,960)
Creditors greater than 1 year	(160,000)	(160,000)
Net assets	<u>522,006</u>	<u>522,006</u>

21. Analysis of changes in net debt

	At 14 Oct 2021	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	—	50,345	50,345
Debt due after one year	—	(160,000)	(160,000)
	<u>—</u>	<u>(109,655)</u>	<u>(109,655)</u>

The Sri Bhakti Seva Trust

Notes to the Financial Statements *(continued)*

Period from 14 October 2021 to 31 March 2023

22. Related parties

Anthony Bate, a Trustee of the charity has made interest free loans to the charity to assist with initial cashflow. The total amount loaned was £40,145.67. £20,000 of this has been released in the form of conversion to an unrestricted donation, leaving an amount owed to him at the year end of £20,145.67.

During the year, one trustee has been reimbursed expenses totalling £165.85.

Some £526,741 of the donations during the year have been made by the Trustees and other related parties, although specific details of these do not need to be disclosed separately as the conditions (if any) attached to those donations did not require the charity to alter the nature of its activities as a result of those donations.

Some of these donations came to the charity via our sister charity, the Sri Radhey Seva Trust which collected donated monies on our behalf whilst this charity was in the process of being set up. Naturally, there are common trustees between both charities.