

B-LESS

England & Wales · Charity number 1196156

Details

Status Registered

Legal form CIO

Registered 2021-10-14

Register [View on the Charity Commission register](#)

Contact

Address 11 Holywell Street
Oxford
OX1 3SA

Phone 01865980305

Email neil@b-less.org

Website www.b-less.org

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE CHRISTIAN FAITH AMONG STUDENTS IN UNIVERSITIES, THEOLOGICAL COLLEGES, TRAINING COLLEGES, TECHNICAL COLLEGES AND OTHER SIMILAR INSTITUTIONS THROUGHOUT GREAT BRITAIN.

Activities: B-Less deploys graduate students to encourage, mentor, and provide practical support to undergraduate students seeking to develop and live out their Christian faith in the university setting. We allocate specific areas of focus to each of our scholars and the path to access our services varies accordingly.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£102,537	£77,109	-	-
2024-10-31	£155,906	£143,096	-	-
2023-10-31	£138,299	£138,527	-	-
2022-10-31	£126,725	£111,882	-	-

Trustees

Name	Role	Appointed
Rev Andrew Young	Chair	2021-09-28
George Diwakar		2021-09-28
John-Mark Teeuwen		2021-09-28
Nicolas Wu		2021-09-28

B-LESS

England & Wales - Charity number 1196156

Accounts

Company Registration Number **CE026901**

Charity Registration Number **1196156**

B-LESS
CHARITABLE INCORPORATED ORGANISATION
UNAUDITED FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2025

B-LESS

CONTENTS

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

B-LESS

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2025.

Reference and Administration details

Registered charity name	B-Less
Charity registration number	1196156
Company registration number	CE026901
Principal office and registered office	11 Holywell Street Oxford OX1 3SA
Trustees	George Diwakar John-Mark Teeuwen Nicolas Wu Andrew Young
Independent Examiner	Andrew P Crossley FCA Baldwin Cox Limited Chartered Accountants 15 Foster Avenue Beeston Nottingham NG9 1AE

Objectives and Activities

B-Less exists to advance the Christian Faith among students in universities, theological colleges, training colleges, technical colleges and other similar institutions throughout Great Britain through the provision of scholarships to graduate students to support and mentor Christian undergraduate students.

In pursuit of these objectives, during the foreshortened 2024-25 reporting year, the charity has recruited, trained, and deployed Christian masters and doctoral students to serve as encouragers, mentors, and evangelists in a variety of higher educational contexts. In the 2024-25 academic year, the number of scholars has expanded from eleven to fifteen, including our first scholar based at Durham University and one serving in an augmented part-time role as a B-Less Associate. Fourteen of the scholars were pursuing degrees at Oxford University, consolidating our position as a major supporter of the Oxford Inter-Collegiate Christian Union. Initiatives supported by B-Less scholars included:

- Theology Network – A local faculty-based group convened by the Universities and Colleges Christian Fellowship (UCCF) in Oxford.
- The Search – A weekly outreach event organised by Oxford Intercollegiate Christian Union in Oxford.
- The student ministries of Oxford Presbyterian Church (OPC) and St Ebbe's Church.
- Other faculty network groups based in Oxford focusing on History and STEM subjects.

- The running of the OICCU 'Events Week' through the provision of college helpers.
- A nascent Theology Network initiative based in Durham.

B-LESS

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

Objectives and Activities (continued)

The scholarship scheme has received warm support from students, churches, and other para-church organisations with whom we work in partnership, while, behind the scenes, the administration and management of the charity has developed, culminating in the recruitment of a part-time Charity Manager beginning from September 2025.

In their oversight of these developments, the Trustees of B-Less have been guided by a focus on public benefit as laid out in the charitable objects registered with the Charity Commission.

B-Less scholars are volunteers, recruited through a rigorous process involving public advertisement of the opportunity, submission of application and self-disclosure forms, soliciting of references, interviews, DBS checks, and safeguarding training. Scholarships are regulated by a signed, time-limited volunteer contracts. The B-Less associateship is a part-time staff position, subject to the same rigorous recruitment process, but regulated through a contract of employment.

Achievements and Performance

Following a year of consolidation in 2023-24, 2024-25 was a year of strengthening existing areas of support while successfully expanding into new areas. Scholars continued to provide important supporting roles at Theology Network and The Search, supporting evangelical undergraduates with the challenges faced by studying secular academic theology and taking part in the Christian Union's outreach respectively. Table leaders at The Search, in particular, were able to use the opportunities afforded by their status as graduate students to present a credible case for the plausibility of evangelical faith in an academic context, and also build close relationships with regular groups of students on their tables.

The establishment of new initiatives in some areas brought challenges, especially with regards to gathering students in faculty groups, however, scholars showed impressive flexibility to make the most of the opportunities they were given to reach students within the CU. The introduction of a large number of incoming scholars meant that some failed to initially grasp the collaborative nature of the B-Less project, but this improved over the year, especially following the mid-year scholarship reviews.

The introduction of one scholar in Durham was a resounding success, with a large and keen Theology Network group being quickly formed. The comparative size of the Durham CU and less intense work environment within the University means that there are many opportunities for expansion of the scholarship network in Durham, reflected in a large number of applications to the programme for the 2025-26 academic year with several potential new initiatives.

Increasing the pool of scholars in Oxford has consolidated the position of B-Less as an important source of support for the CU, and integrating UCCF Staff Workers in the bi-weekly colloquia has assisted lines of communication between B-Less and OICCU. B-Less scholars played an important role during the Events Week, serving as college helpers and assisting with first contact outreach, providing essential numerical reinforcement to the CU and local churches. Scholars serving as long-term, year-round supporters of college CUs struggled to gain a foothold, however, suggesting that more needs to be done to persuade individual CU members of the benefits of graduate support.

Consolidation in Oxford and expansion in Durham has begun to show the importance of B-Less on a national scale, and conversations have begun to further develop partnerships with UCCF and other organisations at other Universities. One outflow of this is the recruitment of our first scholar based in Cambridge for the 2025-26 academic year, to fill a gap in support for Theology Network there.

B-LESS

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2025**

Financial Review

B-Less has ended the financial year in a healthy state, with the reserves policy of holding funds sufficient to cover three months operating expenses consistently met. B-Less continues to receive support from US- and UK-based donors. The ratio of local contributions has continued to increase as the work becomes more established, and we have also been excited to add several new supporting churches in the US through our growing Presbyterian connections.

Working in consultation with the Board of Trustees, the Director and the incoming Charity Manager decided to foreshorten the 2024-25 financial year and shift to a September-August annual accounting pattern. This better reflects the rhythm of income and expenditure for the charity, as our activities are largely structured around the academic year with a new cohort of scholars coming onboard each September.

Structure, Governance and Management

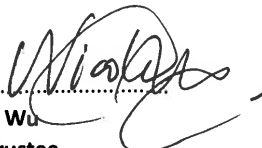
B-Less is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in the United Kingdom. Eligibility for trusteeship and procedures for appointing trustees are set out in detail in our charity constitution. It is our policy that new trustees can be appointed, and existing trustees reappointed, for a maximum term of three years by a resolution passed at a properly convened meeting of the charity trustees and that no trustee may serve for longer than three consecutive terms.

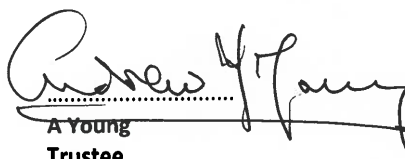
Following constructive feedback from potential institutional funders, B-Less implemented a series of restructuring proposals in January 2025 designed to reflect the growing maturity of the charity. Our Director and founder, Neil Martin, reduced his weekly contracted hours from 25 to 20, mirroring the increasing scale of his commitment to Oxford Presbyterian Church where he also serves as part time Associate Minister. The church also took on responsibility for the tenancy of Neil's home in central Oxford, and its associated allowable expenses, reflecting its increasing use for church-related activities. Our accountants, Baldwin Cox, provided valuable advice on the correct treatment of benefits in kind. To assist with the management of the charity and to reflect the growing size and scope of the work, B-Less has taken on a part-time Charity Manager, from September 2025. This appointment will enable B-Less to more adequately support its growing scholarship programme, whilst also freeing Neil up to invest in his work as a minister and as an academic.

All trustees and staff receive safeguarding training provided by our partner organisation, ThirtyOne:Eight.

B-Less works closely in partnership with the Universities and Colleges Christian Fellowship (UCCF) who convene and supervise many of the groups and events in which B-Less scholars and associates serve. Local and national UCCF staff are represented on B-Less selection panels and placement supervision is undertaken with input from local UCCF leaders.

Prepared by and signed on behalf of the Trustees on23/2/26.....


.....
N Wu
Trustee


.....
A Young
Trustee

B-LESS

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF B-LESS
FOR THE PERIOD ENDED 31 AUGUST 2025**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 August 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew P Crossley FCA
Baldwin Cox Limited
Chartered Accountants
15 Foster Avenue
Beeston
Nottingham
NG9 1AE**

..... 23/2/26

B-LESS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2025**


		Period Ended 31 August 2025 £	Year Ended 31 October 2024 £
Incoming resources			
Income and endowments from:			
Donations and legacies	3	102,159	155,590
Investments	3	378	316
Total		102,537	155,906
Resources expended			
Expenditure on:			
Charitable activities	4	26,780	36,763
Other	4	50,330	106,333
Total		77,109	143,096
Net (expenditure)/income		25,428	12,810
Reconciliation of funds:			
Total funds brought forward		27,425	14,615
Total funds carried forward	10	52,853	27,425

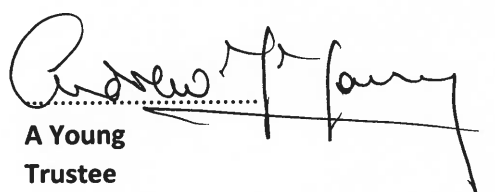
B-LESS

**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	7	4,570	1,611
Current Assets			
Debtors	8	13,785	14,437
Cash at bank and in hand		36,054	13,481
Total current assets		<u>49,839</u>	<u>27,918</u>
Creditors: amounts falling due within one year	9	<u>(1,556)</u>	<u>(2,104)</u>
Net Current Assets		<u>48,283</u>	<u>25,814</u>
Total Net Assets		<u><u>52,853</u></u>	<u><u>27,425</u></u>
Funds of the Charity			
Unrestricted funds	10	<u><u>52,853</u></u>	<u><u>27,425</u></u>

The financial statements on pages 6 to 12 were approved by the trustees on 23/2/26 and signed on their behalf by:


.....
N Wu
Trustee


.....
A Young
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025**

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% on cost
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Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Accounting period

The accounts cover the period from 1 November 2024 to 31 August 2025. The comparatives cover the year to 31 October 2024.

B-LESS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2025****3 Analysis of income**

	2025	2024
	£	£
Donations and legacies		
Donations and gifts	102,159	155,590
Investments		
Bank interest	378	316

All income received in the period was unrestricted.

4 Analysis of expenditure

	2025	2024
	£	£
Charitable activities		
Books	818	1,421
Payments to scholars	25,962	34,816
Training	-	-
DBS checks	-	526
Contracts for scholars	-	-
	<u>26,780</u>	<u>36,763</u>
Other		
General manager remuneration	31,167	50,000
Rent	5,333	31,917
Other property costs	125	6,416
Computer costs	2,261	1,830
Travelling costs	589	4,992
Subscriptions	166	976
Legal and professional fees	480	-
Accountancy	2,135	2,390
Bank charges	240	103
Transfer charges	943	1,689
Insurance	608	844
Postage, printing and stationery	2,342	1,963
Telephone costs	150	180
Sundry expenses	1,191	1,823
Depreciation	2,600	1,210
	<u>50,330</u>	<u>106,333</u>

B-LESS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2025****5 Staff costs**

	2025	2024
	£	£
Salaries and wages	39,436	62,900
Social security costs	626	1,258
Pension costs	1,058	2,059
	<u>41,120</u>	<u>66,217</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity for the year was £31,167 (2024: £50,000).

The average monthly number of persons employed by the company during the year was:

	2025	2024
	Number	Number
Total	<u>2</u>	<u>2</u>

6 Defined contribution pension scheme costs

	2025	2024
	£	£
Amount of contributions recognised in the SOFA as an expense	<u>1,058</u>	<u>2,059</u>

B-LESS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2025****7 Tangible fixed assets**

	IT equipment
	£
Cost	
At 1 November 2024	4,839
Additions	5,559
At 31 August 2025	<u>10,398</u>
 Depreciation and impairments	
At 1 November 2024	3,228
Depreciation charged in the year	2,600
At 31 August 2025	<u>5,828</u>
 Net book value	
At 31 August 2025	<u>4,570</u>
At 31 October 2024	<u>1,611</u>

8 Debtors

	2025	2024
	£	£
Donations pending transfer to UK	6,918	13,604
Prepayments	225	833
Other debtor	6,642	-
	<u>13,785</u>	<u>14,437</u>

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,556	1,640
Other creditors	-	464
	<u>1,556</u>	<u>2,104</u>

B-LESS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2025**

10 Analysis of charitable funds

Unrestricted funds

	Brought forward	Income	Expenditure	At 31 August 2025
	£	£	£	£
General funds	27,425	102,537	(77,109)	52,853

B-LESS

England & Wales - Charity number 1196156

Accounts

Company Registration Number **CE026901**

Charity Registration Number **1196156**

B-LESS
CHARITABLE INCORPORATED ORGANISATION
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024

B-LESS

CONTENTS

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

B-LESS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and Administration details

Registered charity name	B-Less
Charity registration number	1196156
Company registration number	CE026901
Principal office and registered office	11 Holywell Street Oxford OX1 3SA
Trustees	George Diwakar John-Mark Teeuwen Nicolas Wu Andrew Young
Independent Examiner	Andrew P Crossley FCA Baldwin Cox Limited Chartered Accountants 15 Foster Avenue Beeston Nottingham NG9 1AE

Objectives and Activities

B-Less exists to advance the Christian Faith among students in universities, theological colleges, training colleges, technical colleges and other similar institutions throughout Great Britain.

In pursuit of these objectives, in the year from Nov 2023 to Oct 2024, the charity has continued, and developed, its policy of recruiting, training, and deploying Christian masters and doctoral students to serve as encouragers, mentors, and evangelists in a variety of higher educational contexts. In the 2023-24 academic year, our pool of scholars grew from seven to eleven. Ten of them pursued graduate degrees at Oxford University and one through London Seminary but based in Bath. Our scholars supported:

- Theology Network – A local faculty-based group convened by the Universities and College Christian Fellowship (UCCF) in Oxford.
- The Search – A weekly outreach event organised by Oxford Intercollegiate Christian Union (OICCU) in Oxford.
- A relaunch initiative for St. John's College Christian Union in Oxford.
- A new initiative to support Christian social science in the University of Oxford.
- Rooted – the weekly student ministry of Oxford Evangelical Presbyterian Church.
- Emanuel Students – the weekly student ministry of Emanuel Church in Bath.

B-LESS

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Objectives and Activities (continued)

The warm response to the scholarship scheme among students, churches, and the parachurch ministries with whom we partnered in its first two years motivated further expansion for 2023-24, with four additional scholars being added to the team.

In their oversight of these developments, the Trustees of B-Less have been guided by a focus on public benefit as laid out in the charitable objects registered with the Charity Commission.

B-Less scholars are volunteers, recruited through a rigorous process involving public advertisement of the opportunity, submission of application forms and soliciting of references, interviews, DBS checks, and safeguarding training. Scholarships are regulated by a signed, time-limited volunteer contracts. The B-Less associateship is a part-time staff position, subject to the same rigorous recruitment process, but regulated through a contract of employment.

Achievements and Performance

During the 2023-24 academic year, B-Less Scholars – supported and complemented by the charity general manager – made a significant impact in each of the ministry areas in which they were deployed.

Covid significantly inhibited the development and transfer of institutional knowledge in student-led initiatives like the Christian Union movement, and B-Less scholars with experience and confidence developed in the pre-Covid world have been particularly significant in reestablishing the work.

2023-24 was primarily a year of consolidation in terms of B-Less scholarship placements, focussing on areas where the team had established a presence in previous years. As the year developed, however, the recruitment cycle for 2024-25 scholarships highlighted the scope for continued extension of our ministry model. In Oxford, opportunities emerged to support undergrads studying in new subject areas including History and STEM subjects, to support the existing ministry of the Christian Union to international students, to support student work projects across a range of churches, and to explore the role of Christian mentors in secular student society contexts. Awareness of B-Less also helped to highlight the importance of graduate mentors and encouragers for undergraduate theologians on a national scale and we were invited to assist in the establishment of a UCCF Theology Network group in Durham.

Increasing the pool of scholars to 11 significantly increased the visibility of the scheme, especially in Oxford, beginning to normalise the idea of dedicated, year-round graduate support for college Christian Union groups, providing plausible and accessible encouragement for struggling Christians significantly and increasing the effectiveness of the college-helper programme for the UCCF Main Event.

B-LESS

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024**

Financial Review

Donations to B-Less exceed budgeted expenses in the period covered by this report by a healthy margin allowing the Charity to replenish its reserves, moving us closer to our policy objective of consistently holding a reserve sufficient to cover operating expenses for three full months.

B-Less continues to receive support from US and UK based donors. The ratio of local contributions has continued to increase as the work becomes more established although we have also been excited to add several new supporting churches in the US through our growing links with Presbyterian Churches.

The charity remains dependent to an extensive degree on one-off 'year-end' financial donations from the United States (34% of total income in 2023-24) which are much harder to predict than regular monthly commitments. We are continuing to work on developing our base of regular donors, making contacts with new churches and individuals in the US and the UK and seeking to mobilise alumni where possible.

Structure, Governance and Management

B-Less is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in the United Kingdom. Eligibility for trusteeship and procedures for appointing trustees are set out in detail in our charity constitution. It is our policy that new trustees can be appointed, and existing trustees reappointed, for a maximum term of three years by a resolution passed at a properly convened meeting of the charity trustees and that no trustee may serve for longer than three consecutive terms.

All trustees are expected to complete trustee-specific safeguarding training provided by our partner organisation, ThirtyOne:Eight.

B-Less works closely in partnership with the Universities and Colleges Christian Fellowship (UCCF) who convene and supervise many of the groups and events in which B-Less scholars and associates serve. Local and national UCCF staff are represented on B-Less selection panels and placement supervision is undertaken with input from local UCCF leaders.

Prepared by and signed on behalf of the Trustees on


.....
N Wu
Trustee


.....
A Young
Trustee

B-LESS

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF B-LESS
FOR THE YEAR ENDED 31 OCTOBER 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew P Crossley FCA
Baldwin Cox Limited
Chartered Accountants
15 Foster Avenue
Beeston
Nottingham
NG9 1AE**

14 August 2025

B-LESS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

		Year Ended 31 October 2024 £	Year Ended 31 October 2023 £
Incoming resources			
Income and endowments from:			
Donations and legacies	3	155,590	138,149
Investments	3	316	150
Total		155,906	138,299
Resources expended			
Expenditure on:			
Charitable activities	4	36,763	33,114
Other	4	106,333	105,413
Total		143,096	138,527
Net (expenditure)/income		12,810	(228)
Reconciliation of funds:			
Total funds brought forward		14,615	14,843
Total funds carried forward	10	27,425	14,615

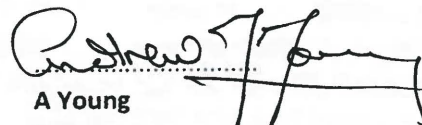
B-LESS

**BALANCE SHEET
AS AT 31 OCTOBER 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	7	1,611	2,357
Current Assets			
Debtors	8	14,437	8,416
Cash at bank and in hand		13,481	5,746
Total current assets		<u>27,918</u>	<u>14,162</u>
Creditors: amounts falling due within one year	9	<u>(2,104)</u>	<u>(1,904)</u>
Net Current Assets		<u>25,814</u>	<u>12,258</u>
Total Net Assets		<u><u>27,425</u></u>	<u><u>14,615</u></u>
Funds of the Charity			
Unrestricted funds	10	<u><u>27,425</u></u>	<u><u>14,615</u></u>

The financial statements on pages 6 to 12 were approved by the trustees on and signed on their behalf by:


.....
N Wu
Trustee


.....
A Young
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% on cost
--------------	-------------

Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

B-LESS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024****3 Analysis of income**

	2024	2023
	£	£
Donations and legacies		
Donations and gifts	155,590	138,149
Investments		
Bank interest	316	150

All income received in the period was unrestricted.

4 Analysis of expenditure

	2024	2023
	£	£
Charitable activities		
Books	1,421	1,780
Payments to scholars	34,816	30,898
Training	-	-
DBS checks	526	436
Contracts for scholars	-	-
	<u>36,763</u>	<u>33,114</u>
Other		
General manager remuneration	50,000	53,317
Rent	31,917	31,250
Other property costs	6,416	7,400
Computer costs	1,830	996
Travelling costs	4,992	1,203
Subscriptions	976	609
Legal and professional fees	-	192
Accountancy	2,390	3,531
Bank charges	103	102
Transfer charges	1,689	1,872
Insurance	844	827
Postage, printing and stationery	1,963	2,237
Telephone costs	180	180
Sundry expenses	1,823	603
Depreciation	1,210	1,094
	<u>106,333</u>	<u>105,413</u>

B-LESS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024**

5 Staff costs	2024	2023
	£	£
Salaries and wages	62,900	62,900
Social security costs	1,170	1,258
Pension costs	1,700	2,059
	<u>65,770</u>	<u>66,217</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity for the year was £50,000 (2023: £53,317).

The average monthly number of persons employed by the company during the year was:

	2024	2023
	Number	Number
Total	<u>2</u>	<u>2</u>

6 Defined contribution pension scheme costs	2024	2023
	£	£
Amount of contributions recognised in the SOFA as an expense	<u>1,700</u>	<u>2,059</u>

B-LESS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024**

7 Tangible fixed assets		IT equipment
		£
Cost		
At 1 November 2023		4,375
Additions		464
At 31 October 2024		<u>4,839</u>
Depreciation and impairments		
At 1 November 2023		2,018
Depreciation charged in the year		1,210
At 31 October 2024		<u>3,228</u>
Net book value		
At 31 October 2024		<u>1,611</u>
At 31 October 2023		<u>2,357</u>
8 Debtors		
	2024	2023
	£	£
Donations pending transfer to UK	13,604	8,148
Prepayments	833	268
	<u>14,437</u>	<u>8,416</u>
9 Creditors: amounts flling due within one year		
	2024	2023
	£	£
Accruals	1,640	1,440
Other creditors	464	464
	<u>2,104</u>	<u>1,904</u>

B-LESS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024**

10 Analysis of charitable funds

Unrestricted funds

	Brought forward £	Income £	Expenditure £	At 31 October 2024 £
General funds	14,615	155,906	(143,096)	27,425

B-LESS

England & Wales - Charity number 1196156

Accounts

Company Registration Number **CE026901**

Charity Registration Number **1196156**

B-LESS
CHARITABLE INCORPORATED ORGANISATION
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023

B-LESS

CONTENTS

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

B-LESS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and Administration details

Registered charity name	B-Less
Charity registration number	1196156
Company registration number	CE026901
Principal office and registered office	11 Holywell Street Oxford OX1 3SA
Trustees	George Diwakar John-Mark Teeuwen Nicolas Wu Andrew Young
Independent Examiner	Andrew P Crossley FCA Baldwin Cox Limited Chartered Accountants 15 Foster Avenue Beeston Nottingham NG9 1AE

Objectives and Activities

B-Less exists to advance the Christian Faith among students in universities, theological colleges, training colleges, technical colleges and other similar institutions throughout Great Britain.

In pursuit of these objectives, in the year from November 2022 to October 2023, the charity has continued, and developed, its policy of recruiting, training, and deploying Christian masters and doctoral students to serve as encouragers, mentors, and evangelists in a variety of higher educational contexts. In the 2022-23 academic year, our pool of scholars grew from three to seven. Five of them pursued graduate degrees at Oxford University, one at the University Of Edinburgh and one Through London Seminary but based in Bath. Our scholars supported:

- Theology Network - A local faculty-based group convened by the Universities and College Christian Fellowship (UCCF) in Oxford and Edinburgh.
- The Search - A weekly outreach event organised by Oxford Intercollegiate Christian Union (OICCU) in Oxford.
- Rooted - the weekly student ministry of Oxford Evangelical Presbyterian Church.
- Emanuel Students - the weekly student ministry of Emanuel Church in Bath.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023**

Objectives and Activities (continued)

The warm response to the scholarship scheme among students, churches and the parachurch ministries with whom we partnered in the 2021-22 academic year motivated further expansion for 2022-23, with five additional scholars being added to the team.

In their oversight of these developments, the trustees of B-Less have been guided by a focus on public benefit as laid out in the charitable objects registered with the Charity Commission.

B-Less scholars are volunteers, recruited through a rigorous process involving public advertisement of the opportunity, submission of application forms and soliciting of references, interviews, DBS checks, and safeguarding training. Scholarships are regulated by a signed, time-limited volunteer contracts. The B-Less associateship is a part-time staff position, subject to the same rigorous recruitment process, but regulated through a contract of employment.

Achievements and Performance

During the 2022-23 academic year, B-Less Scholars – supported and complemented by the charity general manager – made a significant impact in each of the ministry areas in which they were deployed. Scholars continued to assist with the reconstruction of student Christian ministry activities after covid, focussing in particular on Oxford College communities where groups had ceased to function, as well as expanding the faculty-specific support we offer in new directions.

With more scholars coming into the scheme, we were able to provide significantly more support to the Search and to the Oxford Intercollegiate Christian Union 'Main Event', providing college-based support throughout the academic year, and not just for one week of intense activity.

Undergraduate students who had themselves benefitted from the mentoring efforts of earlier generations of B-Less scholars applied for, and were accepted into, the scheme for the first time this year - a significant step towards establishing self-sustaining momentum for B-Less. We were also encouraged to see the gender balance and the range of subject specialisms represented among our scholars continue to broaden, with scholar studying International Development and Economics joining the team.

Ongoing contact with B-Less alumni has also been a source of encouragement. Several students who benefitted from B-Less activities and their precursors in previous years are now serving or training to serve in local churches and schools around the country.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023**

Financial Review

Donations to B-Less slightly undershot budgeted expenses in the year covered by this report, but the Charity was able to cover the shortfall from its extant reserves. The Charity continues to receive support from the USA and UK based donors. The ratio of local contributions has continued to increase as the work becomes more established although we have also been excited to add several new supporting churches in the USA through our growing links with Presbyterian Churches.

As a charity, we would like to get to the point where we can hold a reserve sufficient to cover operating expenses for three full months. In 2022-2023 this remained an aspiration, although balances in USA and UK based accounts combined rarely fell below the amount required to cover our operations for two months.

The Charity remains dependent to an extensive degree on one-off 'year-end' financial donations from the United States of America (22% of total income in 2022-23) which are much harder to predict than regular monthly commitments. We are continuing to work on developing our base of regular donors, making contacts with new churches and individuals in the USA and the UK and seeking to mobilise alumni where possible.

Structure, Governance and Management

B-Less is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in the United Kingdom. Eligibility for trusteeship and procedures for appointing trustees are set out in detail in our charity constitution. It is our policy that new trustees can be appointed, and existing trustees reappointed, for a maximum term of three years by a resolution passed at a properly convened meeting of the charity trustees and that no trustee may serve for longer than three consecutive terms.

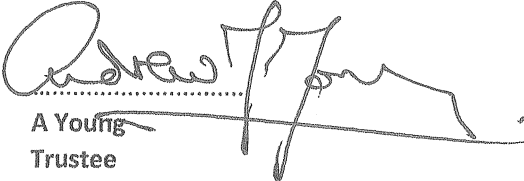
All trustees are expected to complete trustee-specific safeguarding training provided by our partner organisation, ThirtyOne:Eight.

B-Less works closely in partnership with the Universities and Colleges Christian Fellowship (UCCF) who convene and supervise many of the groups and events in which B-Less scholars and associates serve. Local and national UCCF staff are represented on B-Less selection panels and placement supervision is undertaken with input from local UCCF leaders.

Prepared by and signed on behalf of the Trustees on 28/08/2024



N Wu
Trustee



A Young
Trustee

B-LESS

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF B-LESS
FOR THE YEAR ENDED 31 OCTOBER 2023**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2023, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew P Crossley FCA
Baldwin Cox Limited
Chartered Accountants
15 Foster Avenue
Beeston
Nottingham
NG9 1AE**

27 August 2024

B-LESS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

		Year Ended 31 October 2023	Period Ended 31 October 2022
	Notes	£	£
Incoming resources			
Income and endowments from:			
Donations and legacies	3	138,149	126,719
Investments	3	150	6
Total		138,299	126,725
Resources expended			
Expenditure on:			
Charitable activities	4	33,114	15,209
Other	4	105,413	96,673
Total		138,527	111,882
Net (expenditure)/income		(228)	14,843
Reconciliation of funds:			
Total funds brought forward		14,843	-
Total funds carried forward	10	14,615	14,843

B-LESS

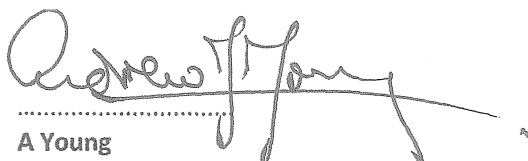
**BALANCE SHEET
AS AT 31 OCTOBER 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	7	2,357	2,773
Current Assets			
Debtors	8	8,416	6,955
Cash at bank and in hand		5,746	6,233
Total current assets		<u>14,162</u>	<u>13,188</u>
Creditors: amounts falling due within one year	9	<u>(1,904)</u>	<u>(1,118)</u>
Net Current Assets		<u>12,258</u>	<u>12,070</u>
Total Net Assets		<u>14,615</u>	<u>14,843</u>
Funds of the Charity			
Unrestricted funds	10	<u>14,615</u>	<u>14,843</u>

The financial statements on pages 6 to 12 were approved by the trustees on 28/08/2024 and signed on their behalf by:



N Wu
Trustee



A Young
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% on cost
--------------	-------------

Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Accounting period

The accounts cover the year to 31 October 2023. The comparatives cover the period from its inception on 29 September 2021 to 31 October 2022. It was recognised as a charity on 14 October 2021 and commenced its activities on 29 November 2021.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

3 Analysis of income

	2023	2022
	£	£
Donations and legacies		
Donations and gifts	138,149	126,719
Investments		
Bank interest	150	6

All income received in the period was unrestricted.

4 Analysis of expenditure

	2023	2022
	£	£
Charitable activities		
Books	1,780	1,678
Payments to scholars	30,898	10,817
Training	-	857
DBS checks	436	303
Contracts for scholars	-	1,554
	<u>33,114</u>	<u>15,209</u>
Other		
General manager remuneration	53,317	46,958
Rent	31,250	27,000
Other property costs	7,400	6,662
Computer costs	996	2,360
Travelling costs	1,203	2,796
Subscriptions	609	587
Legal and professional fees	192	1,670
Accountancy	3,531	4,342
Bank charges	102	78
Transfer charges	1,872	885
Insurance	827	676
Printing and stationery	2,237	1,210
Telephone costs	180	165
Sundry expenses	603	360
Depreciation	1,094	924
	<u>105,413</u>	<u>96,673</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023**

5 Staff costs

	2023	2022
	£	£
Salaries and wages	62,900	51,983
Social security costs	1,258	-
Pension costs	2,059	1,125
	<u>66,217</u>	<u>53,108</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity for the year was £53,317 (2022: £46,958).

The average monthly number of persons employed by the company during the year was:

	2023	2022
	Number	Number
Total	<u>2</u>	<u>2</u>

6 Defined contribution pension scheme costs

	2023	2022
	£	£
Amount of contributions recognised in the SoFA as an expense	<u>2,059</u>	<u>1,125</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

7 Tangible fixed assets

	IT equipment
	£
Cost	
At 1 November 2022	3,697
Additions	678
At 31 October 2023	<u>4,375</u>
Depreciation and impairments	
At 1 November 2022	924
Depreciation charged in the year	1,094
At 31 October 2023	<u>2,018</u>
Net book value	
At 31 October 2023	<u>2,357</u>
At 31 October 2022	<u>2,773</u>

8 Debtors

	2023	2022
	£	£
Donations pending transfer to UK	8,148	6,795
Prepayments	268	160
	<u>8,416</u>	<u>6,955</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,440	1,068
Other creditors	464	50
	<u>1,904</u>	<u>1,118</u>

B-LESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

10 Analysis of charitable funds

Unrestricted funds

	Brought forward £	Income £	Expenditure £	At 31 October 2023 £
General funds	<u>14,843</u>	<u>138,299</u>	<u>(138,527)</u>	<u>14,615</u>

B-LESS

England & Wales - Charity number 1196156

Accounts

Company Registration Number **CE026901**

Charity Registration Number **1196156**

B-LESS
CHARITABLE INCORPORATED ORGANISATION
UNAUDITED FINANCIAL STATEMENTS
PERIOD ENDED 31 OCTOBER 2022

B-LESS

CONTENTS

	Page
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

B-LESS

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 October 2022.

Reference and Administration details

Registered charity name	B-Less
Charity registration number	1196156
Company registration number	CE026901
Principal office and registered office	11 Holywell Street Oxford OX1 3SA
Trustees	George Diwakar (appointed 29 September 2021) John-Mark Teeuwen (appointed 29 September 2021) Nicolas Wu (appointed 29 September 2021) Andrew Young (appointed 29 September 2021)
Independent Examiner	Andrew P Crossley FCA Baldwin Cox Limited Chartered Accountants 15 Foster Avenue Beeston Nottingham NG9 1AE

Objectives and Activities

B-Less exists to advance the Christian Faith among students in universities, theological colleges, training colleges, technical colleges and other similar institutions throughout Great Britain.

In pursuit of these objectives, in the year from Nov 2021 to Oct 2022, the charity has continued, and developed, its policy of recruiting, training, and deploying Christian masters and doctoral students to serve as encouragers, mentors, and evangelists in a variety of higher educational contexts. In the 2021-22 academic year, three B-Less scholars pursuing graduate degrees at Oxford University supported:

- Theology Network - A local faculty-based group convened by the Universities and College Christian Fellowship (UCCF)
- The Search - A weekly outreach event organised by Oxford Intercollegiate Christian Union (OICCU)
- Rooted - the weekly student ministry of Oxford Evangelical Presbyterian Church.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022**

Objectives and Activities (continued)

An encouraging response in each of these fields paved the way for significant expansion in the 2022-23 academic year. B-Less now has seven scholars and one part time 'associate' working across three universities in a variety of subject specialisms.

In their oversight of these developments, the trustees of B-Less have been guided by a focus on public benefit as laid out in the charitable objects registered with the Charity Commission.

B-Less scholars are volunteers, recruited through a rigorous process involving public advertisement of the opportunity, submission of application forms and soliciting of references, interviews, DBS checks, and safeguarding training. Scholarships are regulated by a signed, time-limited volunteer contracts. The B-Less associateship is a part-time staff position, subject to the same rigorous recruitment process, but regulated through a contract of employment.

Achievements and Performance

During the 2021-22 academic year, B-Less Scholars – supported and complemented by the charity general manager – made a significant impact in each of the ministry areas in which they were deployed. Scholars supported students as they emerged from the Covid pandemic, identifying and equipping new student leaders for Theology Network, and training and re-envisioning first- and second-year students who had missed out on the experience of normal student outreach. Scholars used their presence within the university system to identify need, and to offer encouragement at the point of need. College Christian Union groups were supported, resourced, and trained, and positive relationships with local churches and ministry organisations were developed and nurtured.

Emboldened by this success and with increasing numbers of applicants and opportunities to serve, B-Less expanded in the 2022-23 academic year to offer similar services more broadly in Oxford and to begin to meet need in other university contexts. Our new intake of scholars has allowed us to roughly double the level of support we offer within our established ministry areas. We have also been able to deploy scholars to help resuscitate struggling college Christian Union groups and to branch out into new subject specialisms, beginning a work among Geography and Environmental Science students in Oxford through our recruitment of a scholar specialising in these fields. Wider contacts within UCCF and with student workers in other cities have led to the establishment of scholarship positions serving Bath and Edinburgh Universities, supporting a church student group and a second local Theology Network group respectively. We also organised and ran a B-Less Summer conference, bringing our new cohort of scholars together with other local and national stakeholders in university ministry to lay out our vision for the charity and set course for the year.

Ongoing contact with B-Less alumni has also been a source of encouragement. Several students who benefitted from B-Less activities and their precursors in previous years are now serving or training to serve in local churches and schools around the country.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022**

Financial Review

Donations to B-Less exceeded budgeted expenses in the period covered by this report, providing a small surplus with which to enter the new financial year. The charity continues to receive support from US and UK based donors, with the ratio of local contributions gradually increasing as the work becomes more established (in 2021-22, US-based contributions comprised approximately 71% of total income, and UK-based contributions approximately 29%).

As a charity, we would like to get to the point where we can hold a reserve sufficient to cover operating expenses for three full months. In 2021-2022 this remained an aspiration, although balances in US- and UK-based accounts combined rarely fell below the amount required to cover our operations for two months.

The charity remains dependent to an extensive degree on one-off 'year-end' financial donations from the United States (31% of total income in 2021-22) which are much harder to predict than regular monthly commitments. We are continuing to work on developing our base of regular donors, making contacts with new churches and individuals in the US and the UK and seeking to mobilise alumni where possible.

The charity was largely spared consequences of the cost of living crisis in 2021-22 due to a surplus amassed with our utilities providers for our premises at 11 Holywell Street in Oxford. Depending on how long elevated costs for Gas and Electricity persist, our allowances for utility costs may need to be revised midway through 2023.

Structure, Governance and Management

B-Less is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in the United Kingdom. Eligibility for trusteeship and procedures for appointing trustees are set out in detail in our charity constitution. It is our policy that new trustees can be appointed, and existing trustees reappointed, for a maximum term of three years by a resolution passed at a properly convened meeting of the charity trustees and that no trustee may serve for longer than three consecutive terms.

B-LESS

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022**

Structure, Governance and Management (continued)


All trustees are expected to complete trustee-specific safeguarding training provided by our partner organisation, ThirtyOne:Eight.

B-Less works closely in partnership with the Universities and Colleges Christian Fellowship (UCCF) who convene and supervise many of the groups and events in which B-Less scholars and associates serve. Local and national UCCF staff are represented on B-Less selection panels and placement supervision is undertaken with input from local UCCF leaders.

Prepared by and signed on behalf of the Trustees on29/10/2023.....



.....
N Wu
Trustee



.....
A Young
Trustee

B-LESS

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF B-LESS
FOR THE PERIOD ENDED 31 OCTOBER 2022**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 October 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

**Andrew P Crossley FCA
Baldwin Cox Limited
Chartered Accountants
15 Foster Avenue
Beeston
Nottingham
NG9 1AE**


.....

B-LESS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 OCTOBER 2022**


	Notes	2022 £
Incoming resources		
Income and endowments from:		
Donations and legacies	3	126,719
Investments	3	6
Total		126,725
Resources expended		
Expenditure on:		
Charitable activities	4	15,209
Other	4	96,673
Total		111,882
Net income		14,843
Reconciliation of funds:		
Total funds brought forward		-
Total funds carried forward	10	14,843


B-LESS

**BALANCE SHEET
AS AT 31 OCTOBER 2022**

	Notes	2022 £
Fixed Assets		
Tangible assets	7	2,773
Current Assets		
Debtors	8	6,955
Cash at bank and in hand		6,233
Total current assets		<u>13,188</u>
Creditors: amounts falling due within one year	9	<u>1,118</u>
Net Current Assets		<u>12,070</u>
Total Net Assets		<u><u>14,843</u></u>
Funds of the Charity		
Unrestricted funds	10	<u><u>14,843</u></u>

The financial statements on pages 6 to 12 were approved by the trustees on29/01/2023..... and signed on their behalf by:


.....
N Wu
Trustee


.....
A Young
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2022**

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% on cost
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Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Accounting period

The accounts cover the period from its inception on 29 September 2021 to 31 October 2022. It was recognised as a charity on 14 October 2021 and commenced its activities on 29 November 2021.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022

3 Analysis of income

	2022
	£
Donations and legacies	
Donations and gifts	126,719
	<u> </u>
Investments	
Bank interest	6
	<u> </u>

All income received in the period was unrestricted.

4 Analysis of expenditure

	2022
	£
Charitable activities	
Books	1,678
Payments to scholars	10,817
Training	857
DBS checks	303
Contracts for scholars	1,554
	<u> </u>
	15,209
	<u> </u>
Other	
General manager remuneration	46,958
Rent	27,000
Other property costs	6,662
Computer costs	2,360
Travelling costs	2,796
Subscriptions	587
Legal and professional fees	1,670
Accountancy	4,342
Bank charges	78
Transfer charges	885
Insurance	676
Printing and stationery	1,210
Telephone costs	165
Sundry expenses	360
Depreciation	924
	<u> </u>
	96,673
	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022**

5 Staff costs

	2022
	£
Salaries and wages	51,983
Pension costs	1,125
	<u>53,108</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity for the period were £46,958.

The average monthly number of persons employed by the company during the period was:

	2022
	Number
Total	<u>3</u>

6 Defined contribution pension scheme costs

	2022
	£
Amount of contributions recognised in the SoFA as an expense	<u>1,125</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022

7	Tangible fixed assets	
		IT equipment
		£
	Cost	
	Additions	3,697
	At 31 October 2022	<u>3,697</u>
	Depreciation and impairments	
	Depreciation charged in the period	924
	At 31 October 2022	<u>924</u>
	Net book value	
	At 31 October 2022	<u><u>2,773</u></u>
8	Debtors	
		2022
		£
	Donations pending transfer to UK	6,795
	Prepayments	160
		<u>6,955</u>
9	Creditors: amounts falling due within one year	
		2022
		£
	Accruals	1,068
	Other creditors	50
		<u>1,118</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2022**

10 Analysis of charitable funds

Unrestricted funds

	Brought forward £	Income £	Expenditure £	At 31 October 2022 £
General funds	-	126,725	(111,882)	14,843

