

Registered number
12547115

The Sapphire Spaces and Plug

Report and Accounts

31 March 2025

The Sapphire Spaces and Plug

Registered number: 12547115

Director's Report

Principal activity

The organisation continued supporting disadvantaged and underserved communities through housing support, community engagement, wellbeing activities, employability support and community-led initiatives.

Trustees / Directors

The following persons served as trustees/directors during the year:

- Jasmine Cannon-Ikurusu
- Melissa Joseph
- Jessica Katie Wicks
- Melanie Akas
- Fenella Nganje
- Victoria Simon-Michael
- Lorraine Yermofio
- Sharon Sikod
- Lateefat Smith
- Rochelle Thompson

Small company provisions

This report was approved by the board on 11 May 2026 and signed on its behalf.

Jasmine Cannon-Ikurusu
Director

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Sapphire Spaces and Plug

Accountants' report on the unaudited accounts to the trustees of The Sapphire Spaces and Plug

Prepared using internal financial records, uploaded bank statements, supporting documentation, operational records and information supplied by the organisation.

For the year ended 31 March 2025.

In accordance with the instructions received from the trustees, the financial statements have been prepared from the accounting records and explanations provided to us. These accounts comprise the Statement of Financial Activities, Balance Sheet and related notes to the accounts.

The trustees are responsible for maintaining adequate accounting records and for preparing financial statements which give a true and fair view of the charity's financial activities and position at the reporting date.

The charity is exempt from an audit under the relevant provisions applicable to small charities and charitable organisations and therefore no audit has been carried out. Accordingly, no opinion is expressed on these financial statements.

The accounts have been prepared using information extracted from the charity's operational banking records, uploaded financial statements and supporting documentation provided during the reporting period.

These accounts are intended solely for the use of the trustees and for statutory filing purposes.

The Sapphire Spaces and Plug

Profit and Loss Account

for the year ended 31 March 2025

The accounts have been prepared from internal financial records, uploaded bank statements and supporting documentation supplied by the organisation.

Description	Notes	Year ended 31 March 2025 £	Year ended 30 April 2023 £
INCOME			
Grant Funding and Community Support	2	45,673	120,000
Donations and Contributions	3	-	50,000
Housing and Utility Contributions	4	-	10,000
Operational Income and Reimbursements	5	-	10,000
TOTAL INCOME		45,673	190,000
ADMINISTRATIVE EXPENSES			
Property Rent and Accommodation Costs	6	15,000	60,000
Community Programme Delivery Costs	7	10,500	40,000
Staffing and Volunteer Support	8	7,500	30,000
Travel and Operational Expenses	9	4,500	20,000
Insurance and Subscriptions	10	2,000	10,000
Utilities and Communications	11	1,500	8,000
Administrative and Office Expenses	12	2,800	8,000
TOTAL ADMINISTRATIVE EXPENSES		43,800	180,000
OPERATING SURPLUS FOR THE YEAR		1,873	10,000

Notes to the accounts

- | | |
|---|---------------------------------------|
| 2 Grant Income | 8 Staffing and Volunteer Support |
| 3 Donations | 9 Travel and Operational Expenses |
| 4 Housing and Utility Contributions | 10 Insurance and Subscriptions |
| 5 Operational Income and Reimbursements | 11 Utilities and Communications |
| 6 Property and Accommodation Costs | 12 Administrative and Office Expenses |
| 7 Community Programme Delivery | |

All income and expenditure for both years relates to continuing operations.
The accounts have been prepared on a receipts and payments basis.

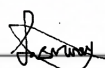
The Sapphire Spaces and Plug

Balance Sheet

as at 31 March 2025

Description	Notes	31 March 2025 £	30 April 2023 £
CURRENT ASSETS			
Cash at bank and in hand	2	23,377	1
TOTAL CURRENT ASSETS		23,377	1
TOTAL ASSETS		23,377	1
EQUITY AND LIABILITIES			
EQUITY			
Called up share capital	3	1	1
Accumulated reserves	4	23,376	-
TOTAL EQUITY		23,377	1
CURRENT LIABILITIES			
Trade creditors	5	-	-
Other creditors and accruals	6	-	-
TOTAL CURRENT LIABILITIES		-	-
TOTAL EQUITY AND LIABILITIES		23,377	1

These financial statements were approved by the board of trustees and authorised for issue on 11 May 2026 and were signed on its behalf by:


Jasmine Cannon-Ikurusu
 Trustee

NOTES TO THE BALANCE SHEET

- 2 Cash at bank and in hand – includes funds held in the organisation's bank accounts and cash on hand at the year end.
- 3 Called up share capital – the organisation is a company limited by shares. One ordinary share of £1 has been issued.
- 4 Accumulated reserves – represents the cumulative surplus/(deficit) of the organisation since incorporation.
- 5 Trade creditors – amounts owed to suppliers at the year end.
- 6 Other creditors and accruals – amounts owed for expenses incurred but not yet paid at the year end.

The Sapphire Spaces and Plug

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

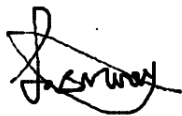
The accounts have been prepared under the historical cost convention.

2 Registered office

3rd Floor 86-90 Paul Street
London
England
EC2A 4NE

Jasmine Cannon-Ikurusu
CEO and Founder

Approved by the board on 11 May 2026

A handwritten signature in black ink, appearing to read 'Jasmine', with a large, stylized flourish above it.