The Sapphire Spaces and Plug

England & Wales · Charity number 1196142

Details

Other names	THE SAPPHIRE COMMUNITY GROUP LIMITED, THE SAPPHIRE COMMUNITY HOUSING LTD
Status	Registered
Legal form	Charitable company
Company number	12547115
Registered	2021-10-13
Register	View on the Charity Commission register

Contact

Address	Unit 28 43 and 44 The Business Centre St. Olav's Court Lower Road Southwark London SE16 2XB
Phone	02035762830
Email	hello@sapphirespace.co.uk
Website	https://www.sapphirecommunity.org

Activities

Objects: THE OBJECTS OF THE ORGANISATION ARE TO FURTHER OR BENEFIT THE RESIDENTS OF LONDON, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: The Sapphire Spaces and Plug is a community-led organisation dedicated to empowering disadvantaged and underrepresented communities through employability, wellbeing, leadership, creativity, community connection, and opportunity access.Formerly known as The Sapphire Community Housing Ltd, the organisation evolved into The Sapphire Spaces and Plug to better reflect its growing mission of creatin

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Bedford
- Essex
- Hertfordshire
- Kent
- Milton Keynes
- Nottinghamshire
- Oxfordshire
- Staffordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£45,673	£4,300	-	-
2024-04-30	£190,600	£180,500	-	-
2023-04-30	£0	£0	-	-
2022-06-03	£484,667	£568,719	-	-

Trustees

Name	Role	Appointed
Fenella Nganje		2024-10-01
Jasmine Cannon-Ikurusi		2018-06-08
Jessica Katie Wicks		2024-10-01
Lorraine Yermofio		2024-10-01
Melanie Akas		2024-10-01
Sharon Sikod		2024-10-01
Victoria Simon-Michael		2024-10-01

Accounts

Registered number
12547115

The Sapphire Spaces and Plug

Report and Accounts

31 March 2025

The Sapphire Spaces and Plug

Registered number: 12547115

Director's Report

Principal activity

The organisation continued supporting disadvantaged and underserved communities through housing support, community engagement, wellbeing activities, employability support and community-led initiatives.

Trustees / Directors

The following persons served as trustees/directors during the year:

• Jasmine Cannon-Ikurusi
• Melissa Joseph
• Jessica Katie Wicks
• Melanie Akas
• Fenella Nganje
• Victoria Simon-Michael
• Lorraine Yermofio
• Sharon Sikod
• Lateefat Smith
• Rochelle Thompson

Small company provisions

This report was approved by the board on 11 May 2026 and signed on its behalf.

Jasmine Cannon-Ikurusi
Director

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Sapphire Spaces and Plug

Accountants' report on the unaudited accounts to the trustees of The Sapphire Spaces and Plug

Prepared using internal financial records, uploaded bank statements, supporting documentation, operational records and information supplied by the organisation.

For the year ended 31 March 2025.

In accordance with the instructions received from the trustees, the financial statements have been prepared from the accounting records and explanations provided to us. These accounts comprise the Statement of Financial Activities, Balance Sheet and related notes to the accounts.

The trustees are responsible for maintaining adequate accounting records and for preparing financial statements which give a true and fair view of the charity's financial activities and position at the reporting date.

The charity is exempt from an audit under the relevant provisions applicable to small charities and charitable organisations and therefore no audit has been carried out. Accordingly, no opinion is expressed on these financial statements.

The accounts have been prepared using information extracted from the charity's operational banking records, uploaded financial statements and supporting documentation provided during the reporting period.

These accounts are intended solely for the use of the trustees and for statutory filing purposes.

11 May 2026

The Sapphire Spaces and Plug

Profit and Loss Account

for the year ended 31 March 2025

The accounts have been prepared from internal financial records, uploaded bank statements and supporting documentation supplied by the organisation.

Description	Notes	Year ended 31 March 2025 £	Year ended 30 April 2023 £
INCOME			
Grant Funding and Community Support	2	45,673	120,000
Donations and Contributions	3	-	50,000
Housing and Utility Contributions	4	-	10,000
Operational Income and Reimbursements	5	-	10,000
TOTAL INCOME		**45,673**	**190,000**

ADMINISTRATIVE EXPENSES			
Property Rent and Accommodation Costs	6	15,000	60,000
Community Programme Delivery Costs	7	10,500	40,000
Staffing and Volunteer Support	8	7,500	30,000
Travel and Operational Expenses	9	4,500	20,000
Insurance and Subscriptions	10	2,000	10,000
Utilities and Communications	11	1,500	8,000
Administrative and Office Expenses	12	2,800	8,000
TOTAL ADMINISTRATIVE EXPENSES		**43,800**	**180,000**
OPERATING SURPLUS FOR THE YEAR		**1,873**	**10,000**

Notes to the accounts

2 Grant Income
3 Donations
4 Housing and Utility Contributions
5 Operational Income and Reimbursements
6 Property and Accommodation Costs
7 Community Programme Delivery
8 Staffing and Volunteer Support
9 Travel and Operational Expenses
10 Insurance and Subscriptions
11 Utilities and Communications
12 Administrative and Office Expenses

All income and expenditure for both years relates to continuing operations.
The accounts have been prepared on a receipts and payments basis.

The Sapphire Spaces and Plug

Balance Sheet

as at 31 March 2025

Description	Notes	31 March 2025 £	30 April 2023 £
CURRENT ASSETS			
Cash at bank and in hand	2	23,377	1
TOTAL CURRENT ASSETS		**23,377**	**1**
TOTAL ASSETS		**23,377**	**1**
EQUITY AND LIABILITIES			
EQUITY			
Called up share capital	3	1	1
Accumulated reserves	4	23,376	-
TOTAL EQUITY		**23,377**	**1**
CURRENT LIABILITIES			
Trade creditors	5	-	-
Other creditors and accruals	6	-	-
TOTAL CURRENT LIABILITIES		**-**	**-**
TOTAL EQUITY AND LIABILITIES		**23,377**	**1**

These financial statements were approved by the board of trustees and authorised for issue on 11 May 2026 and were signed on its behalf by:

Jasmine Cannon-Ikurusi
Trustee

NOTES TO THE BALANCE SHEET

2 Cash at bank and in hand – includes funds held in the organisation's bank accounts and cash on hand at the year end.

3 Called up share capital – the organisation is a company limited by shares. One ordinary share of £1 has been issued.

4 Accumulated reserves – represents the cumulative surplus/(deficit) of the organisation since incorporation.

5 Trade creditors – amounts owed to suppliers at the year end.

6 Other creditors and accruals – amounts owed for expenses incurred but not yet paid at the year end.

The Sapphire Spaces and Plug

Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

The accounts have been prepared under the historical cost convention.

2 Registered office

3rd Floor 86-90 Paul Street
London
England
EC2A 4NE

Jasmine Cannon-Ikurusi
CEO and Founder

Approved by the board on 11 May 2026

Accounts

Registered number: 11406574

THE SAPPHIRE COMMUNITY GROUP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

ATN PARTNERSHIP
CHARTERED CERTIFIED ACCOUNTANTS

Contents

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	11—12

Directors	Miss Jasmine Cannon-Ikurusi Miss Kimberly Mambongo Mrs Victoria Simon-Michael Mr Ricardo Miguel Dias
Company Number	11406574
Registered Office	200a Pentonville Road London N1 9JP
Accountants	ATN Partnership Chartered Certified Accountants 142-143 Parrock Street Gravesend Kent DA12 1EY

The directors present their report and the financial statements for the year ended 30 June 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Miss Jasmine Cannon-Ikurusi

Miss Kimberly Mambongo

Mrs Victoria Simon-Michael

Mr Ricardo Miguel Dias

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Miss Jasmine Cannon-Ikurusi

Director

19/01/2023

Report to the directors on the preparation of the unaudited statutory accounts of The Sapphire Community Group Limited for the year ended 30 June 2022

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Sapphire Community Group Limited which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company’s accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made to the directors of The Sapphire Community Group Limited, as a body, in accordance with the terms of our engagement letter dated 13 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of The Sapphire Community Group Limited and state those matters that we have agreed to state to the directors of The Sapphire Community Group Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Sapphire Community Group Limited and its directors as a body for our work or for this report.

It is your duty to ensure that The Sapphire Community Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Sapphire Community Group Limited. You consider that The Sapphire Community Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Sapphire Community Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

31/03/2023

ATN Partnership
Chartered Certified Accountants
142-143 Parrock Street
Gravesend
Kent
DA12 1EY

The Sapphire Community Group Limited
Income and Expenditure Account
For The Year Ended 30 June 2022

	Notes	2022 £	2021 £
TURNOVER		484,667	449,377
Cost of sales		(284,903)	(211,047)
GROSS SURPLUS		199,764	238,330
Administrative expenses		(279,978)	(199,248)
OPERATING (DEFICIT)/SURPLUS		(80,214)	39,082
Other interest receivable and similar income		-	-
Interest payable and similar charges		(3,838)	(2,672)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(84,052)	36,410

The notes on pages 8 to 10 form part of these financial statements.

The Sapphire Community Group Limited
Balance Sheet
As at 30 June 2022

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		3,641		-
			3,641		-
CURRENT ASSETS					
Debtors	**4**	12,080		12,580	
Cash at bank and in hand		11,724		51,916	
		23,804		64,496	
Creditors: Amounts Falling Due Within One Year	**5**	(35,313)		(15,064)	
NET CURRENT ASSETS (LIABILITIES)			(11,509)		49,432
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,868)		49,432
Creditors: Amounts Falling Due After More Than One Year	**6**		(57,627)		(30,875)
NET (LIABILITIES)/ASSETS			(65,495)		18,557
Income and Expenditure Account			(65,495)		18,557
MEMBERS' FUNDS			(65,495)		18,557

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Miss Jasmine Cannon-Ikurusi

Director

31/03/2023

The notes on pages 8 to 10 form part of these financial statements.

	Income and Expenditure Account
	£
As at 1 July 2020	(17,853)
Profit for the year and total comprehensive income	36,410
As at 30 June 2021 and 1 July 2021	18,557
Loss for the year and total comprehensive income	(84,052)
As at 30 June 2022	(65,495)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	**2021**
Office and administration	19	22
	19	22

3. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 July 2021	-
Additions	4,277
As at 30 June 2022	4,277
Depreciation	
As at 1 July 2021	-
Provided during the period	636
As at 30 June 2022	636
Net Book Value	
As at 30 June 2022	3,641
As at 1 July 2021	-

4. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	12,080	12,580
	12,080	12,580

5. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Bank loans and overdrafts	26,028	8,569
Other taxes and social security	1,478	253
Nest pensions	20	-
Accruals and deferred income	4,284	2,026
Directors' loan accounts	3,503	4,216
	35,313	15,064

6. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	57,627	30,875
	57,627	30,875

7. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. **General Information**

The Sapphire Community Group Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11406574. The registered office is 200a Pentonville Road, London, N1 9JP.

The Sapphire Community Group Limited
Detailed Income and Expenditure Account
For The Year Ended 30 June 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		231,796		121,867
Donations received		30,625		43,984
Grants and subsidies received		220,378		280,535
Other trading income		1,868		2,991
		484,667		449,377
COST OF SALES				
Purchases	21,118		9,956	
Subcontractor costs	242,547		155,605	
Event expenses	21,238		3,425	
Other direct costs	-		42,061	
		(284,903)		(211,047)
GROSS SURPLUS		199,764		238,330
Administrative Expenses				
Wages and salaries	91,918		79,293	
Employers pensions - defined contributions scheme	281		74	
Staff welfare	16,099		4,977	
Protective clothing and uniforms	243		637	
Travel expenses	64,597		17,199	
Subsistence expenses	101		-	
Rent	54,906		51,491	
Rates	891		-	
Light and heat	2,264		575	
Water rates	365		-	
Repairs and maintenance	500		-	
Cleaning	144		-	
Hire and leasing of plant, equipment and vehicles	8,986		6,080	
Loan arrangement fee	500		-	
Computer software costs	3,806		2,236	
Insurance	5,181		481	
Printing, postage and stationery and other office costs	4,622		2,360	
Advertising and marketing costs	1,013		1,129	
Training seminars and workshops	-		450	
Telecommunications	4,036		1,515	
Website costs	1,519		2,452	
Accountancy fees	3,360		3,000	
Professional fees	5,166		6,168	

...CONTINUED

Professional subscriptions	1,392		1,422	
Bank charges	691		1,587	
Charitable donations	6,761		16,122	
Depreciation of computer equipment	636		-	
		(279,978)		(199,248)
OPERATING (DEFICIT)/SURPLUS		(80,214)		39,082
Interest payable and similar expenses				
Bank loan interest	3,838		2,672	
		(3,838)		(2,672)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(84,052)		36,410