

Kingsway Church

Report and Accounts
Year Ended 31st December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KINGSWAY CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	18 Rectory Road Beckenham Kent BR3 1HW
GOVERNING DOCUMENT	Constitution dated 30th September 2021
CHARITY REGISTRATION NUMBER	1196128
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Kevin Palmer Joel Vian Sharon Tucker (resigned: 25 March 2025) Abraham Jacob (appointed: 25 March 2025)
BANKERS	NatWest
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Kingsway Church

Trustees Report 1st January 2024 to 31st December 2024

Vision

To birth a Church, committed to realigning the practices & beliefs of its members, with what is taught in the bible. Specifically upholding the principles of the Reformation emphasizing the five sola's. Scripture Alone, through Faith, Grace & Christ alone to the Glory of God alone.

Objectives Originally Set for 2025

To grow the congregation to 40 adult members, to maintain the repair cafe as a primary contact point with the local community at the Church premises, to maintain Sunday morning & Thursday evening meetings. To build on the Eldership team, to gain plurality, by appointing a second Elder.

Maintain principles in 2024 the church was established upon.

- A Church Committed and defined by Scripture in both belief and practice.
- Being Open & having strong relationships.
- A community where God could dwell by his spirit.
- Those who honoured the ancient ways.
- Reformed in our traditions & Beliefs.
- Justification by faith as our central focus.
- With Evangelism at our core, with a vision to build a glorious Church.
- With a sense of excitement for building something new, from the timeless truths of scripture

Year three. 1st Jan 2024 -31st December 2024 Accomplishments

Kingsway Church Trustees had clear objective for 2024, namely to:

To grow the congregation to 40 adult members, to start charitable works hosted at the premises, to maintain Sunday morning & Thursday evening meetings, to rebrand the Church logo, and relaunch the website, and related digital platforms, namely, youtube, Facebook, Instagram, etc.

To name and appoint Deacons, to assist with the leadership of the Church.

The trustees are delighted to be able to report that there was some success in meeting these Objectives.

To Grow the Congregation to 40 Adult members. This objective has illuded us. Whilst we were able to add numerically to our membership, we also had congregants leave. As such our membership numbers declined slightly from around 30 in 2023 to 28 in 2024.

As a Charitable contact point with the local community, a partnership with a local Charity running repair cafe from the Church premises was launched in the 4th Quarter of 2024. This has been a really fruitful way of reaching the local community and generating interest in the Church. As a result of facilitating the repair cafe, many members of the local community had items repaired free of charge, and the Church had a number of visitors as a result.

We have been able to maintain Sunday morning services, and mid-week Thursday evening meetings, opening the building to the congregation and visitors every week of 2024.

In addition to Sunday Services, and the mid-week Service, Kingsway Church hosted an Easter Service & put on its 2nd Christmas Production. The Christmas production, as with 2023, had over 70 attendees.

At a special family meeting held on the 2nd June 2024, the trustees presented to the Church a new logo & signage. Which after a little discussion and input from the congregation was finalized and adopted.

With the new logo, a website holding page was commissioned, ready for development in 2025 to a fully functional website.

Crucially, and to the delight of the congregation, Kevin Palmer was appointed as a Deacon, to assist Joel Vian in his Eldership, leader role.

Financial Review

At the end of 2024 the charity had £30,988 in our current accounts and £65,527 in our savings account. Giving a total amount of money held by Kingsway Church of £96,515. Monthly outgoings include but are not limited to the following which amount to around £650 per calendar month, all of which are paid up to date.

Utilities - Gas, Electricity, Water

Telecoms - Telephone landline, broadband, mobile phone

Building Services - cleaning, fire extinguishers, gas safety certificate, general maintenance

Web Services - CCLI, Sound Cloud, Gsuite Google, You Tube, Pro Presenter

Subscriptions - ICO, Church Suite, Evangelical Alliance,

Insurances - Public & Employers, Property All Risks, Equipment Breakdown, Products, Trustees

Events - Easter, Christmas, Fund Raisers

Rent monies due from September 2022 to December 2024 amounting to £58,500. Interest is now being charged on the outstanding rent. Total rent and interest charges amount to £60,459 which is being held in reserve due to incorrect bank details being provided for the Trust who own the building. During 2025, this issue was resolved and trustees have settled the outstanding rent due in full.

Investment/ Reserves Policy

With rent monies being ring fenced we held £30,988 at the end of 2024 surplus to requirements. Our projected income/ donations during 2025 was placed at around £40,000 based on last year's giving.

This gave Kingsway Church ample funds to cover the estimated outgoings for 2025 estimated at £31,200.

Events Since the Year End

As at the current date, the church stopped its operations in late 2025 and the charity has begun the process of winding up operations. All creditors will be paid using the funds held by the charity, and trustee discussions are ongoing as to the actions needed for any residual funds held.

The accounts were approved by the trustees and signed on their behalf by:

Kevin Palmer

Kevin Palmer (Feb 4, 2026 19:58:17 GMT)

Kevin Palmer

Feb 4, 2026

Date

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

KINGSWAY CHURCH

I report to the trustees on my examination of the accounts of Kingsway Church ('the charity') for the year ended 31 December 2024 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

[Lisa Darby \(Feb 9, 2026 09:23:21 GMT\)](#)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Feb 9, 2026

KINGSWAY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	31st Dec	31st Dec
		General Funds	Designated Funds		2024	2023
		£	£	£	£	£
Income receipts						
Donations		70,784	-	-	70,784	55,702
Gift aid receipts		-	-	-	-	225
Bank interest		499	-	-	499	28
Other		-	-	-	-	-
Total receipts		<u>71,283</u>	<u>-</u>	<u>-</u>	<u>71,283</u>	<u>55,955</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	28,438	-	-	28,438	17,933
Grants paid in relation to charitable activities undertaken by others	3	2,000	-	-	2,000	1,167
		<u>30,438</u>	<u>-</u>	<u>-</u>	<u>30,438</u>	<u>19,099</u>
Purchase of fixed assets		1,620	-	-	1,620	600
Total payments		<u>32,058</u>	<u>-</u>	<u>-</u>	<u>32,058</u>	<u>19,699</u>
Net of receipts / (payments) before		39,225	-	-	39,225	36,256
Transfers between funds	5	(30,427)	30,427	-	-	-
Net movement in funds		<u>8,798</u>	<u>30,427</u>	<u>-</u>	<u>39,225</u>	<u>36,256</u>
Cash funds as at last year end		22,190	35,100	-	57,290	21,034
Cash funds at this year end	A	<u>30,988</u>	<u>65,527</u>	<u>-</u>	<u>96,515</u>	<u>57,290</u>

The notes on pages 7 - 8 form part of these accounts.

KINGSWAY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds		Restricted funds	2024	2023
		General funds	Designated funds			
		£	£	£	£	£
A Cash funds						
Cash at bank with immediate access		30,988	65,527	-	96,515	57,290
Petty cash		-	-	-	-	-
		30,988	65,527	-	96,515	57,290
B Other monetary assets						
Gift aid due to charity		9,072	-	-	9,072	1,826
Other debtors		-	-	-	-	800
		9,072	-	-	9,072	2,626
C Liabilities						
Falling due within one year						
Rents liability		-	60,459	-	60,459	35,100
Fee for Independent Examination		900	-	-	900	1,500
Accrued expenses		5,000	-	-	5,000	800
		5,900	60,459	-	66,359	37,400

D Assets retained for charity's own use

	Cost
	£
Church Equipment and Furniture	23,913
Assets have been valued at cost.	

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Kevin Palmer
Kevin Palmer (Feb 4, 2026 19:58:17 GMT)

Kevin Palmer

Feb 4, 2026

Date: _____

The notes on pages 7 - 8 form part of these accounts.

KINGSWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds	Funds		
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Ministry expenses (including events)	3,138	-	-	3,138	2,981
Technology expense	2,369	-	-	2,369	1,255
Rent	-	-	-	-	-
Maintenance of buildings & equipment	7,023	-	-	7,023	1,831
Utilities	6,129	-	-	6,129	10,531
Insurance	443	-	-	443	438
Independent examination	1,570	-	-	1,570	-
Legal expenses	5,275	-	-	5,275	-
Printing and Stationery	29	-	-	29	130
Broadband costs	836	-	-	836	738
Trustee Meeting expenses	1,628	-	-	1,628	-
Other costs	-	-	-	-	29
	<u>28,438</u>	<u>-</u>	<u>-</u>	<u>28,438</u>	<u>17,933</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Ukraine Fund (Christ Central)	2,000	-	-	2,000	-
Global Care	-	-	-	-	1,167
	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>1,167</u>

4 Transactions with related parties

There were no payments to trustees or related parties during the period, other than the reimbursements of expenses incurred on the charity's behalf with no profit element.

KINGSWAY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	22,190	71,283	(32,058)	(30,427)	30,988
Designated funds					
Church Fund	35,100	-	-	30,427	65,527
Unrestricted funds	<u>57,290</u>	<u>71,283</u>	<u>(32,058)</u>	<u>-</u>	<u>96,515</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>57,290</u>	<u>71,283</u>	<u>(32,058)</u>	<u>-</u>	<u>96,515</u>

The Designated Church fund has been created to set aside funds towards rental commitments.
During the year the charity transferred general funds to the designated Church Fund to reflect the uplift in the expected rent liability