

# KINGSWAY CHURCH

England & Wales - Charity number 1196128

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-10-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 18 Rectory Road  
Beckenham  
Kent  
BR3 1HW

**Phone** 07932523219

**Email** [info@kingswaychurchuk.org](mailto:info@kingswaychurchuk.org)

**Website** [www.kingswaychurchuk.org](http://www.kingswaychurchuk.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:TO ADVANCE THE CHRISTIAN RELIGION THROUGHOUT ENGLAND AND WALES, FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, RELIGIOUS EDUCATION, CONFERENCES AND CONVENTIONS, PASTORAL CARE AND PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

**Activities:** We offer Christian teaching and worship to all the local community and whoever wishes to join us.

## Classification

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- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£71,283	£32,058	-	-
2023-12-31	£55,955	£19,699	-	-
2022-12-31	£58,251	£37,217	-	-

## Trustees

Name	Role	Appointed
Kevin Palmer	Chair	2021-10-12
Abraham Jacob		2025-05-06
Joel Vian		2021-10-12

**KINGSWAY CHURCH**

England & Wales - Charity number 1196128

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# Accounts

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# Kingsway Church

Report and Accounts  
Year Ended 31st December 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**KINGSWAY CHURCH**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

ADDRESS FOR CORRESPONDENCE	18 Rectory Road Beckenham Kent BR3 1HW
GOVERNING DOCUMENT	Constitution dated 30th September 2021
CHARITY REGISTRATION NUMBER	1196128
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Kevin Palmer Joel Vian Sharon Tucker (resigned: 25 March 2025) Abraham Jacob (appointed: 25 March 2025)
BANKERS	NatWest
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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## Kingsway Church

### Trustees Report 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024

#### Vision

To birth a Church, committed to realigning the practices & beliefs of its members, with what is taught in the bible. Specifically upholding the principles of the Reformation emphasizing the five sola's. Scripture Alone, through Faith, Grace & Christ alone to the Glory of God alone.

#### Objectives Originally Set for 2025

To grow the congregation to 40 adult members, to maintain the repair cafe as a primary contact point with the local community at the Church premises, to maintain Sunday morning & Thursday evening meetings. To build on the Eldership team, to gain plurality, by appointing a second Elder.

#### Maintain principles in 2024 the church was established upon.

- A Church Committed and defined by Scripture in both belief and practice.
- Being Open & having strong relationships.
- A community where God could dwell by his spirit.
- Those who honoured the ancient ways.
- Reformed in our traditions & Beliefs.
- Justification by faith as our central focus.
- With Evangelism at our core, with a vision to build a glorious Church.
- With a sense of excitement for building something new, from the timeless truths of scripture

#### Year three. 1<sup>st</sup> Jan 2024 -31<sup>st</sup> December 2024 Accomplishments

Kingsway Church Trustees had clear objective for 2024, namely to:

To grow the congregation to 40 adult members, to start charitable works hosted at the premises, to maintain Sunday morning & Thursday evening meetings, to rebrand the Church logo, and relaunch the website, and related digital platforms, namely, youtube, Facebook, Instagram, etc.

To name and appoint Deacons, to assist with the leadership of the Church.

The trustees are delighted to be able to report that there was some success in meeting these Objectives.

To Grow the Congregation to 40 Adult members. This objective has illuded us. Whilst we were able to add numerically to our membership, we also had congregants leave. As such our membership numbers declined slightly from around 30 in 2023 to 28 in 2024.

As a Charitable contact point with the local community, a partnership with a local Charity running repair cafe from the Church premises was launched in the 4<sup>th</sup> Quarter of 2024. This has been a really fruitful way of reaching the local community and generating interest in the Church. As a result of facilitating the repair cafe, many members of the local community had items repaired free of charge, and the Church had a number of visitors as a result.

We have been able to maintain Sunday morning services, and mid-week Thursday evening meetings, opening the building to the congregation and visitors every week of 2024.

In addition to Sunday Services, and the mid-week Service, Kingsway Church hosted an Easter Service & put on its 2nd Christmas Production. The Christmas production, as with 2023, had over 70 attendees.

At a special family meeting held on the 2<sup>nd</sup> June 2024, the trustees presented to the Church a new logo & signage. Which after a little discussion and input from the congregation was finalized and adopted.

With the new logo, a website holding page was commissioned, ready for development in 2025 to a fully functional website.

Crucially, and to the delight of the congregation, Kevin Palmer was appointed as a Deacon, to assist Joel Vian in his Eldership, leader role.

### **Financial Review**

At the end of 2024 the charity had £30,988 in our current accounts and £65,527 in our savings account. Giving a total amount of money held by Kingsway Church of £96,515. Monthly outgoings include but are not limited to the following which amount to around £650 per calenda month, all of which are paid up to date.

Utilities - Gas, Electricity, Water

Telecoms - Telephone landline, broadband, mobile phone

Building Services - cleaning, fire extinguishers, gas safety certificate, general maintenance

Web Services - CCLI, Sound Cloud, Gsuite Google, You Tube, Pro Presenter

Subscriptions - ICO, Church Suite, Evangelical Alliance,

Insurances - Public & Employers, Property All Risks, Equipment Breakdown, Products, Trustees

Events - Easter, Christmas, Fund Raisers

Rent monies due from September 2022 to December 2024 amounting to £58,500. Interest is now being charged on the outstanding rent. Total rent and interest charges amount to £60,459 which is being held in reserve due to incorrect bank details being provided for the Trust who own the building. During 2025, this issue was resolved and trustees have settled the outstanding rent due in full.

### **Investment/ Reserves Policy**

With rent monies being ring fenced we held £30,988 at the end of 2024 surplus to requirements. Our projected income/ donations during 2025 was placed at around £40,000 based on last year's giving.

This gave Kingsway Church ample funds to cover the estimated outgoings for 2025 estimated at £31,200.

### **Events Since the Year End**

As at the current date, the church stopped its operations in late 2025 and the charity has begun the process of winding up operations. All creditors will be paid using the funds held by the charity, and trustee discussions are ongoing as to the actions needed for any residual funds held.

The accounts were approved by the trustees and signed on their behalf by:

*Kevin Palmer*

Kevin Palmer (Feb 4, 2026 19:58:17 GMT)

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Kevin Palmer

Feb 4, 2026

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Date

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### KINGSWAY CHURCH

I report to the trustees on my examination of the accounts of Kingsway Church ('the charity') for the year ended 31 December 2024 on pages 5 to 8 following.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Lisa Darby*

[Lisa Darby \(Feb 9, 2026 09:23:21 GMT\)](#)

Lisa Darby FCA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Feb 9, 2026

**KINGSWAY CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Notes	<u>Unrestricted Funds</u>			31st Dec 2024 £	31st Dec 2023 £
	General Funds £	Designated Funds £	Restricted Funds £		
<b>Income receipts</b>					
Donations	70,784	-	-	70,784	55,702
Gift aid receipts	-	-	-	-	225
Bank interest	499	-	-	499	28
Other	-	-	-	-	-
<b>Total receipts</b>	<u>71,283</u>	<u>-</u>	<u>-</u>	<u>71,283</u>	<u>55,955</u>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	28,438	-	-	28,438	17,933
Grants paid in relation to charitable activities undertaken by others	2,000	-	-	2,000	1,167
	<u>30,438</u>	<u>-</u>	<u>-</u>	<u>30,438</u>	<u>19,099</u>
Purchase of fixed assets	1,620	-	-	1,620	600
<b>Total payments</b>	<u>32,058</u>	<u>-</u>	<u>-</u>	<u>32,058</u>	<u>19,699</u>
Net of receipts / (payments) before	39,225	-	-	39,225	36,256
Transfers between funds	(30,427)	30,427	-	-	-
<b>Net movement in funds</b>	<u>8,798</u>	<u>30,427</u>	<u>-</u>	<u>39,225</u>	<u>36,256</u>
Cash funds as at last year end	22,190	35,100	-	57,290	21,034
<b>Cash funds at this year end</b>	<u>30,988</u>	<u>65,527</u>	<u>-</u>	<u>96,515</u>	<u>57,290</u>

The notes on pages 7 - 8 form part of these accounts.

**KINGSWAY CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds		Restricted funds	2024	2023
		General funds	Designated funds			
		£	£	£	£	£
<b>A Cash funds</b>						
Cash at bank with immediate access		30,988	65,527	-	96,515	57,290
Petty cash		-	-	-	-	-
		<b>30,988</b>	<b>65,527</b>	<b>-</b>	<b>96,515</b>	<b>57,290</b>
<b>B Other monetary assets</b>						
Gift aid due to charity		9,072	-	-	9,072	1,826
Other debtors		-	-	-	-	800
		<b>9,072</b>	<b>-</b>	<b>-</b>	<b>9,072</b>	<b>2,626</b>
<b>C Liabilities</b>						
<b>Falling due within one year</b>						
Rents liability		-	60,459	-	60,459	35,100
Fee for Independent Examination		900	-	-	900	1,500
Accrued expenses		5,000	-	-	5,000	800
		<b>5,900</b>	<b>60,459</b>	<b>-</b>	<b>66,359</b>	<b>37,400</b>
<b>D Assets retained for charity's own use</b>						
					Cost	
					£	
Church Equipment and Furniture						23,913
Assets have been valued at cost.						
<b>E Guarantees and secured debts</b>						
The charity has not given any guarantees and has not provided its assets as security for any liabilities.						

The accounts were approved by the trustees and signed on their behalf by:

*Kevin Palmer*  
Kevin Palmer (Feb 4, 2026 19:58:17 GMT)

Kevin Palmer

Feb 4, 2026

Date: \_\_\_\_\_

The notes on pages 7 - 8 form part of these accounts.

**KINGSWAY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2024 £	Total 2023 £
	General funds £	Designated funds £	Restricted Funds £		
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Ministry expenses (including events)	3,138	-	-	3,138	2,981
Technology expense	2,369	-	-	2,369	1,255
Rent	-	-	-	-	-
Maintenance of buildings & equipment	7,023	-	-	7,023	1,831
Utilities	6,129	-	-	6,129	10,531
Insurance	443	-	-	443	438
Independent examination	1,570	-	-	1,570	-
Legal expenses	5,275	-	-	5,275	-
Printing and Stationery	29	-	-	29	130
Broadband costs	836	-	-	836	738
Trustee Meeting expenses	1,628	-	-	1,628	-
Other costs	-	-	-	-	29
	<u>28,438</u>	<u>-</u>	<u>-</u>	<u>28,438</u>	<u>17,933</u>

**3 Grants paid in relation to charitable activities undertaken by others**

Grants for:					
Ukraine Fund (Christ Central)	2,000	-	-	2,000	-
Global Care	-	-	-	-	1,167
	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>1,167</u>

**4 Transactions with related parties**

There were no payments to trustees or related parties during the period, other than the reimbursements of expenses incurred on the charity's behalf with no profit element.

**KINGSWAY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Movement of funds**

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	22,190	71,283	(32,058)	(30,427)	30,988
Designated funds					
Church Fund	35,100	-	-	30,427	65,527
Unrestricted funds	<u>57,290</u>	<u>71,283</u>	<u>(32,058)</u>	<u>-</u>	<u>96,515</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>57,290</u></u>	<u><u>71,283</u></u>	<u><u>(32,058)</u></u>	<u><u>-</u></u>	<u><u>96,515</u></u>

The Designated Church fund has been created to set aside funds towards rental commitments.  
During the year the charity transferred general funds to the designated Church Fund to reflect the uplift in the expected rent liability

**KINGSWAY CHURCH**

England & Wales - Charity number 1196128

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# Accounts

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# Kingsway Church

Report and Accounts

Year Ended 31st December 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**KINGSWAY CHURCH**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

ADDRESS FOR CORRESPONDENCE	18 Rectory Road Beckenham Kent BR3 1HW
GOVERNING DOCUMENT	Constitution dated 30th September 2021
CHARITY REGISTRATION NUMBER	1196128
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY Appointed 12th October 2021	Kevin Palmer Joel Vian Sharon Tucker
BANKERS	NatWest
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 6	Receipts and Payments Account
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**KINGSWAY CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31st December 2023.

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, is to advance the Christian religion throughout England and Wales.

**Vision**

To birth a Church, committed to realigning the practices & beliefs of its members, with what is taught in the bible. Specifically upholding the principles of the Reformation emphasizing the five sola's. Scripture Alone, through Faith, Grace & Christ alone to the Glory of God alone.

**Objectives for 2024**

To grow the congregation to 40 adult members, to start charitable works hosted at the premises, to maintain Sunday morning & Thursday evening meetings, to rebrand the Church logo, and relaunch the website, and related digital platforms, namely, you tube, Facebook, Instagram, et.  
To name and appoint Deacons, to assist with the leadership of the Church.

**Maintain principles in 2023 the church was established upon.**

- A Church Committed and defined by Scripture in both believe and practice.
- Being Open & having strong relationships.
- A community where God could dwell by his spirit.
- Those who honoured the ancient ways.
- Reformed in our traditions & Beliefs.
- Justification by faith as our central focus.
- With Evangelism at our core, with a vision to build a glorious Church.
- With a sense of excitement for building something new, from the timeless truths of scripture

**Year two, 1st Jan 2023 -31st December 2023 Accomplishments**

Having taken a lease for new premises, at 18 Rectory Road, Beckenham, in January 2022, Kingsway Church has completed its first year of occupation 31st December 2022. (Refurbishment works Jan-March 2022, move in and take occupation 1st April 2022).

The 2nd year of Kingsway Church started, with the comfort of being at 18 Rectory Road, a facility which provides 7 day a week unhindered access for holding public meetings.

In March 2023, Kingsway Church started a period of transition, from the leadership of John Wheeler to Joel Vian. This process was completed and implemented in June 2023. The leadership team was disbanded, and the Church was being led by a single elder leader Joel Vian. The intension to name other Elders & appoint deacons in 2024.

Kingsway Church, continued throughout 2023 to hold weekly, Sunday morning services, and Thursday evening mid-week prayer meets, all from the facilities at 18 Rectory Road.

As per their objectives, Kingsway Church hosted a full week of Easter services in 2023 & put on a Christmas production. The Christmas production was well attended, with an audience of around 70.

Kingsway Church looked into charitable works that could be facilitated from their building. Many avenues have been investigated, including running a homeless shelter, assisting with the local poppy appeal and others.

The target of reaching 40 Adult members, has not been reached, whilst attracting around 5 new members, the same amount has left. As such membership has remained constant at around 30.

## **Financial Review**

During the period the charity had income of £55,955 (2022:£58,251) and expenses of £19,699 (2022:£37,217), resulting in a surplus at 31st December 2023 of £36,256 (2022:£21,034). The total funds held at 31st December 2023 were £57,290 (2022: £21,034) which is held in the charity's bank accounts as unrestricted funds. Of these funds held, £35,100 is held for a designated purpose (2022: £4,500).

At the end of 2023 we had £32,212 in our current account and £25,078 in our savings account. Giving a total amount of monies held by Kingsway Church of £57,290. Monthly outgoings include but are not limited to the following which amount to around £650 per calender month, all of which are paid up to date.

Utilities – Gas, Electricity, Water

Telecoms – Telephone landline, broadband, mobile phone

Building Services – cleaning, fire extinguishers, gas safety certificate, general maintenance

Web Services – CCLI, Sound Cloud, Gsuite Google, You Tube, Pro Presenter

Subscriptions – ICO, Church Suite, Evangelical Alliance,

Insurances – Public & Employers, Property All Risks, Equipment Breakdown, Products, Trustees

Events – Easter, Christmas, Fund Raisers

Rent monies due from September 2022 to December 2023, amounting to £31,500, are being held in reserve due to incorrect bank details being provided for the Trust who own the building. Once this issue has been resolved monies will be paid out.

## **Reserves Policy**

The trustees are considering a reserves policy for formal adoption in the future.

With rent monies being ring fenced we currently hold £22,190 at the end of 2023 surplus to requirements. Our projected income / donations during 2024 are placed at around £40,000 based on last year's giving. This gives Kingsway Church ample funds to cover the estimated outgoings for 2024 estimated at £31,200.

## **Structure, Governance & Management**

John Wheeler steps down as leader June 2023, Joel Vian appointed as leader.

Kevin Palmer steps down from the leadership team June 2023

Emile Francis & Micheal Liburd step down and leave the leadership team during 2023.

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

## **Trustee Board**

There are three volunteer trustees.

Kevin Palmer (Chair)

Joel Vian

Sharon Tucker

## **Congregation Size, Membership**

Kingsway Church consists of around 30 Adult attendees.

### **Risks Policy**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

During 2023 we heard of trouble at Metro Bank from the mainstream media. A decision was made to withdraw all funds and bring them back into our current account. On 02 October 2023 an amount of £13,451 was transferred from Metro Bank to the NatWest Current account, which left £50 remaining in the Metro Bank account.

The decision was made at that time to set up a savings account with NatWest so monies being ring fenced could be held separately. On completion of this process an amount of £25,000 was then deposited into the NatWest savings account on 01 December 2023.

### **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

*Kevin Palmer*

Kevin Palmer (Oct 23, 2024 15:54 GMT+1)

\_\_\_\_\_  
Kevin Palmer

Date: Oct 23, 2024

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF**

### **KINGSWAY CHURCH**

I report to the trustees on my examination of the accounts of Kingsway Church ('the charity') for the year ended 31 December 2023 on pages 6 to 9 following.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date:

**KINGSWAY CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds			31st Dec 2023 £	14 mth period
		General Funds £	Designated Funds £	Restricted Funds £		ending 31st Dec 2022 £
<b>Income receipts</b>						
Donations		55,702	-	-	55,702	58,251
Gift aid receipts		225	-	-	225	-
Bank interest		28	-	-	28	-
Other		-	-	-	-	-
<b>Total receipts</b>		<u>55,955</u>	<u>-</u>	<u>-</u>	<u>55,955</u>	<u>58,251</u>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	17,933	-	-	17,933	33,287
Grants paid in relation to charitable activities undertaken by others	3	1,167	-	-	1,167	1,100
		<u>19,099</u>	<u>-</u>	<u>-</u>	<u>19,099</u>	<u>34,387</u>
Purchase of fixed assets		600	-	-	600	2,030
Loans made		-	-	-	-	800
		<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>2,830</u>
<b>Total payments</b>		<u>19,699</u>	<u>-</u>	<u>-</u>	<u>19,699</u>	<u>37,217</u>
Net of receipts / (payments) before		36,256	-	-	36,256	21,034
Transfers between funds	5	(30,600)	30,600	-	-	-
<b>Net movement in funds</b>		<u>5,656</u>	<u>30,600</u>	<u>-</u>	<u>36,256</u>	<u>21,034</u>
Cash funds as at last year end		16,534	4,500	-	21,034	-
<b>Cash funds at this year end</b>	A	<u>22,190</u>	<u>35,100</u>	<u>-</u>	<u>57,290</u>	<u>21,034</u>

The notes on pages 8 - 9 form part of these accounts.

**KINGSWAY CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Notes	Unrestricted Funds		Restricted funds £	2023 £	2022 £
	General funds £	Designated funds £			
<b>A Cash funds</b>					
Cash at bank with immediate access	22,190	35,100	-	57,290	21,034
Petty cash	-	-	-	-	-
	<b>22,190</b>	<b>35,100</b>	<b>-</b>	<b>57,290</b>	<b>21,034</b>
<b>B Other monetary assets</b>					
Gift aid due to charity	1,826	-	-	1,826	8,610
Other debtors	800	-	-	800	800
	<b>2,626</b>	<b>-</b>	<b>-</b>	<b>2,626</b>	<b>9,410</b>
<b>C Liabilities</b>					
<b>Falling due within one year</b>					
Rents liability	-	35,100	-	35,100	11,700
Trade creditors	-	-	-	-	1,552
Fee for Independent Examination	1,500	-	-	1,500	690
Accrued expenses	800	-	-	800	-
	<b>2,300</b>	<b>35,100</b>	<b>-</b>	<b>37,400</b>	<b>13,942</b>

**D Assets retained for charity's own use**

	Cost £
Church Equipment and Furniture Assets have been valued at cost.	22,731

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Kevin Palmer  
 Kevin Palmer (Oct 23, 2024 15:54 GMT+1)

Kevin Palmer

Date: Oct 23, 2024

The notes on pages 8 - 9 form part of these accounts.

**KINGSWAY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2023 £	14 Mths
	General funds £	Designated funds £	Restricted Funds £		Total 2022 £
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Ministry expenses (including events)	2,981	-	-	2,981	2,520
Technology expense	1,255	-	-	1,255	736
Rent	-	-	-	-	1,150
Maintenance of buildings & equipment	1,831	-	-	1,831	24,884
Utilities	10,531	-	-	10,531	864
Insurance	438	-	-	438	394
Independent examination	-	-	-	-	-
Printing and Stationery	130	-	-	130	-
Broadband costs	738	-	-	738	2,522
Other costs	29	-	-	29	217
	<u>17,933</u>	<u>-</u>	<u>-</u>	<u>17,933</u>	<u>33,287</u>

**3 Grants paid in relation to charitable activities undertaken by others**

Grants for:					
Ukraine Fund (Anerley Team Ministry)			-	-	1,100
Global Care	1,167	-	-	1,167	-
	<u>1,167</u>	<u>-</u>	<u>-</u>	<u>1,167</u>	<u>1,100</u>

**4 Transactions with related parties**

There were no payments to trustees or related parties during the period, other than the reimbursements of expenses incurred on the charity's behalf with no profit element.

**KINGSWAY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Movement of funds**

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	16,534	55,955	(19,699)	(30,600)	22,190
Designated funds					
Church Fund	4,500	-	-	30,600	35,100
Unrestricted funds	<u>21,034</u>	<u>55,955</u>	<u>(19,699)</u>	<u>-</u>	<u>57,290</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>21,034</u></u>	<u><u>55,955</u></u>	<u><u>(19,699)</u></u>	<u><u>-</u></u>	<u><u>57,290</u></u>

The Church fund has been created to set aside funds towards rental commitments.

**KINGSWAY CHURCH**

England & Wales - Charity number 1196128

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# Accounts

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# Kingsway Church

Report and Accounts

Period Ended 31st December 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**KINGSWAY CHURCH**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE	18 Rectory Road Beckenham Kent BR3 1HW
GOVERNING DOCUMENT	Constitution dated 30th September 2021
CHARITY REGISTRATION NUMBER	1196128
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY Appointed 12th October 2021	Kevin Palmer Joel Vian Sharon Tucker
BANKERS	NatWest
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

**KINGSWAY CHURCH**  
**REPORT OF THE TRUSTEES**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

The Trustees have pleasure in submitting the Report and Accounts for the period 12th October 2021 to 31st December 2022.

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, is to advance the Christian religion throughout England and Wales.

**Vision**

To birth a Church, committed to realigning the practices & beliefs of its members, with what is taught in the bible. Specifically upholding the principles of the Reformation emphasizing the five sola's. Scripture Alone, through Faith, Grace & Christ alone to the Glory of God alone.

**Launch year, Oct. 21 – Dec 22 Accomplishment's.**

Meeting at first organically in their homes, a small group of Christians, united in their pursuit of truth, started to gather. Numbers grew between April 2021 to May 2021 to such an extent that home meetings became unsuitable. On the 23<sup>rd</sup> of May 2021, a meeting was held, and those in attendance agreed to plant a new Church, built on 8 principles.

- A Church Committed and defined by Scripture in both believe and practice.
- Being Open & having strong relationships.
- A community where God could dwell by his spirit.
- Those who honoured the ancient ways.
- Reformed in our traditions & Beliefs.
- Justification by faith as our central focus.
- With Evangelism at our core, with a vision to build a glorious Church.
- With a sense of excitement for building something new, from the timeless truths of scriptur

Kingsway Church consists of around 30 Adult attendees.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Objectives for 2022 – 2023.**

To grow the congregation to 40 adults, host easter week, and Christmas special services, investigate charitable works that can be facilitated from the Church premises, to benefit the local community.

**Structure, Governance & Management**

12<sup>th</sup> October 2021 - 31<sup>st</sup> January 2022

The Charities Day to day operations where manged by John Wheeler and Max Eaton. In February 2022 the dynamics changed due to Max Eaton standing down.

1<sup>st</sup> February – 31<sup>st</sup> December 2022

A team of five leaders headed up by John Wheeler was then put into place. The four other leaders being Joel Vian, Micheal Liburd, Emile Francis, Kevin Palmer. The management team are all volunteers.

There are three volunteer trustees.

Kevin Palmer (Chair)

Joel Vian

Sharon Tucker

**Financial review**

During the period the charity had income of £58,251 and expenses of £37,217, resulting in a surplus at 31st December 2022 of £21,034 which is held in the charity's bank accounts as unrestricted funds.

**Reserves policy**

The trustees intend to set the charity's reserves policy during the second year of operations.

**Governance**

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

**Risk statement**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Kevin Palmer*

Kevin Palmer

Date: 12 December 2023

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### KINGSWAY CHURCH

I report to the trustees on my examination of the accounts of Kingsway Church ('the charity') for the period ended 31 December 2022 on pages 5 to 8 following.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Lisa Darby*

Lisa Darby FCA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 13 December 2023

**KINGSWAY CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds		Restricted Funds	2022
		General Funds	Designated Funds		
		£	£	£	£
<b>Income receipts</b>					
Donations		58,251	-	-	58,251
Gift aid receipts		-	-	-	-
Other		-	-	-	-
<b>Total receipts</b>		<b>58,251</b>	<b>-</b>	<b>-</b>	<b>58,251</b>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	2	33,287	-	-	33,287
Grants paid in relation to charitable activities undertaken by others	3	1,100	-	-	1,100
		<b>34,387</b>	<b>-</b>	<b>-</b>	<b>34,387</b>
Purchase of fixed assets		2,030	-	-	2,030
Loans made		800	-	-	800
		<b>2,830</b>	<b>-</b>	<b>-</b>	<b>2,830</b>
<b>Total payments</b>		<b>37,217</b>	<b>-</b>	<b>-</b>	<b>37,217</b>
Net of receipts / (payments) before		21,034	-	-	21,034
Transfers between funds	5	(4,500)	4,500	-	-
<b>Cash funds at this year end</b>	A	<b>16,534</b>	<b>4,500</b>	<b>-</b>	<b>21,034</b>

The notes on pages 7 - 8 form part of these accounts.

**KINGSWAY CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
<b>A Cash funds</b>				
Cash at bank with immediate access	16,534	4,500	-	21,034
Petty cash	-	-	-	-
	<b>16,534</b>	<b>4,500</b>	<b>-</b>	<b>21,034</b>
<b>B Other monetary assets</b>				
Gift aid due to charity	8,610	-	-	8,610
Other debtors	800	-	-	800
	<b>9,410</b>	<b>-</b>	<b>-</b>	<b>9,410</b>
<b>C Liabilities</b>				
<b>Falling due within one year</b>				
Rents liability	7,200	4500	-	11,700
Trade creditors	1,552	-	-	1,552
Fee for Independent Examination	690	-	-	690
Accrued expenses	-	-	-	-
	<b>9,442</b>	<b>4,500</b>	<b>-</b>	<b>13,942</b>
<b>D Assets retained for charity's own use</b>				Cost £
Church Equipment and Furniture				7,744
Assets have been valued at cost.				

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

*Kevin Palmer*

Kevin Palmer

Date: 12 December 2023

The notes on pages 7 - 8 form part of these accounts.

**KINGSWAY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

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	<u>Unrestricted Funds</u>			Total 2022 £
	General funds £	Designated funds £	Restricted Funds £	
<b>2 Payments in relation to charitable activities undertaken directly</b>				
Ministry expenses (including events)	2,520	-	-	2,520
Technology expense	736	-	-	736
Rent	1,150	-	-	1,150
Maintenance of buildings & equipment	24,884	-	-	24,884
Utilities	864	-	-	864
Insurance	394	-	-	394
Independent examination	-	-	-	-
Broadband costs	2,522	-	-	2,522
Other costs	217	-	-	217
	<u>33,287</u>	<u>-</u>	<u>-</u>	<u>33,287</u>

**3 Grants paid in relation to charitable activities undertaken by others**

Grants for:				
Ukraine Fund (Anerley Team Ministry)	1,100	-	-	1,100
Grants to individuals	-	-	-	-
	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>1,100</u>

**4 Transactions with related parties**

There were no payments to trustees or related parties during the period, other than the reimbursements of expenses incurred on the charity's behalf with no profit element.

**KINGSWAY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**5 Movement of funds**

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	-	58,251	(37,217)	(4,500)	16,534
Designated funds					
Church Fund	-	-	-	4,500	4,500
Unrestricted funds	<u>-</u>	<u>58,251</u>	<u>(37,217)</u>	<u>-</u>	<u>21,034</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>-</u></u>	<u><u>58,251</u></u>	<u><u>(37,217)</u></u>	<u><u>-</u></u>	<u><u>21,034</u></u>

The Church fund has been created to set aside funds towards rental commitments.