

Charity no 1196122

Rhema Resource Centre International

Annual Accounts

1 Oct 2023 - 30 Sep 2024

Rhema Resource Centre International

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees Dr. Regine Madeleine Mfoumou - Chair
Rebecca Osei
Kyra Hines

Minister In Charge Dr. Regine Madeleine Mfoumou

Charity registration no 1196122

Principal office 85, Great Portland street
London
W1W 7LT

Independent Examiner Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

Rhema Resource Centre International

Report of the Trustees
for the year ended 30th Sep 2024

FINANCIAL REVIEW

Reserves policy

The net deficit resources for the year amounted to £2,279. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

ON BEHALF OF THE BOARD:

Date: 13th May 2025

Dr. Regine Madeleine Mfoumou - Chair

Rhema Resource Centre International

INDEPENDENT EXAMINNERS REPORT FOR THE PERIOD Octobr 2023 to September 2024

I report on the financial statements of Rhema Resource Centre International for the year ended 30 September 2024 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

13th May 2025

Rhema Resource Centre International					1196122
Annual accounts for the period					
Period start date	1st Oct 2023	To	Period end date	30th Sept 2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£		£
Incoming resources (Note 3)			F01	F02	F03	F04	F05
generated funds			-	-	-	-	-
Voluntary income		S01	35,281	-	-	35,281	63,349
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Gift Aid		S04	9,366	-	-	9,366	14,670
Other incoming resources		S05	5,143	-	-	5,143	5,737
Total incoming resources		S06	49,790	-	-	49,790	83,756
Resources expended (Notes 4-8)							
Costs of Generating Funds			32,193	-	-	32,193	45,970
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	19,876	-	-	19,876	35,110
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	52,069	-	-	52,069	81,080
Net incoming/(outgoing) resources before transfers		S14	- 2,279	-	-	- 2,279	2,676
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 2,279	-	-	- 2,279	2,676
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	- 2,279	-	-	- 2,279	2,676
Total funds brought forward		S20	13,806	-	-	13,806	11,130
Total funds carried forward		S21	11,527	-	-	11,527	13,806

Rhema Resource Centre International

Section B**Balance sheet as at 30th Sept 2024**

		Note	Restricted				
			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	-	-	-	-	-
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	-	-	-	-	-
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	11,500	-	-	11,500	11,500
(Short term) investments		B07		-	-	-	-
Cash at bank and in hand		B08	427	-	-	427	2,706
Total current assets		B09	11,927	-	-	11,927	14,206
Creditors: amounts falling due within one year							
	(Note 12)	B10	400	-	-	400	400
Net current assets/(liabilities)		B11	11,527	-	-	11,527	13,806
Total assets less current liabilities							
		B12	11,527	-	-	11,527	13,806
Creditors: amounts falling due after one year							
	(Note 13)	B13		-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	11,527	-	-	11,527	13,806
Funds of the Charity							
Unrestricted funds		B16	11,527			11,527	13,806
		B17				-	-
Restricted income funds (Note 14)		B18		-		-	-
Endowment funds (Note 15)		B19			-	-	-
Total funds		B20	11,527	-	-	11,527	13,806

Signed by

Signature	Print Name	Date of approval
	Dr. Regine Madeleine Mfoumou	13-May-25

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with*

✓

Accounting Standards;

or

- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
 - if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick
- ** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Rhema Resource Centre International

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING

	These are included in the Statement of Financial Activities (SoFA) when:
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Contribution by Members	35,281	63,349
	Gift Aid	9,366	14,670
	HMRC VAT	5,143	5,737
	Total	49,790	83,756
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
	Rent	10,876	23,096
	Multimedia	713	728
	Honorarium	852	-
	Professional Fee	581	63
	Stationery and printing	1,347	604
	Software	-	395
	Travel	6,999	7,226
	Conference	401	4,305
	Hospitality	2,784	3,286
	Utility	-	101
	Website	221	390
	Training	-	74
	Building	-	42
	Motor van	247	254
	Office expenses	643	216
	Church Equipment	466	470
	Music	604	21
	Bank charges	117	129
	Marketing	97	-
	Storage	2,302	2,085
	Outreach	660	200
	Cleaning	-	102
	Mission	800	380
	Telephone	1,084	1,403
	Independent Examination Fees	400	400
	Total	32,193	45,970
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Evangelisam	395	-
	Dontions & gifts	-	1,327
	Wolverhampton	840	2,316
	Mission - Cameroon	9,011	16,045
	Mission - Haiti	9,630	15,421
	Total	19,876	35,110
Governance costs		-	-
		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
400	400

Note 11 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	11,500	11,500	-	-
Prepayments and accrued income	-	-	-	-
Total	11,500	11,500	-	-

Note 12 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Accruals and deferred income		-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	400	400	-	-
Accruals and deferred income		-	-	-
Total	400	400	-	-