

THE CUNNINGHAM FAMILY FOUNDATION
CHARITY COMMISSION REGISTERED NO. 1196113

STATEMENT OF ACCOUNTS
for the period 11 October 2021 to
31 October 2022

THE CUNNINGHAM FAMILY FOUNDATION
CHARITY INFORMATION

Registered Address	Panthera Private Office LLP Aldermay House 10-15 Queen Street London EC4N 1TX Telephone: 02038619990 Email: simon.russell@panthera.co.uk		
Trustees	P.M. Cunningham S.J. Russell L.E. Cunningham	Chair	Appointed 11 October 2021 Appointed 11 October 2021 Appointed 11 October 2021
Bankers	Metro Bank One Southampton Row London WC1B 5HA		
Independent Examiner	K.J. Maggs B.A., F.C.A. Chartered Accountant Spalding PE11 3HE		

THE CUNNINGHAM FAMILY FOUNDATION
TRUSTEES REPORT
for the period 11 October 2021 to 31 October 2022

The Trustees present their report and accounts for the period 11 October 2021 to 31 October 2022.

Governance and Management

The Scheme - The Cunningham Family Foundation was established by a Constitution dated 18 August 2021 as amended 18 September 2021. The charity was registered with the Charity Commission, registered number 1196113 on 11 October 2021.

Trustees - The Charity is administered by Trustees and their powers are determined by the Constitution dated 18 September 2021. The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Risk Management – The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the management of its investments and finances, and are satisfied that the systems in place sufficiently manage its exposure to those risks.

Trustees' responsibilities - The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Objectives and Activities

Objects – The general object of the Trustees is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time and in particular, but not limited to, the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in the United Kingdom and around the world.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Area of Benefit – This is defined within the Trust Deed as being throughout England and Wales. Grants may be made to individuals and organisations which are either registered Charities or Voluntary Bodies.

THE CUNNINGHAM FAMILY FOUNDATION
TRUSTEES REPORT (continued)
for the period 11 October 2021 to 31 October 2022

Summary of Main Achievements and Events

The charity granted aid to a number of charities and similar organisations during the period. These grants are detailed within the financial statements. A brief explanation of why these organisations have been supported are detailed below.

The **Little Edi Foundation** is an Essex based non-profit helping children in the UK. The Cunningham Family Foundation provides funding for specific projects of that foundation and also pays the suppliers directly. The charity is registered in England and Wales, charity number 1169242.

The foundation considers the needs of the most vulnerable children and families. The trustees believe all children should have equal access to education and learning development, enabling them to reach their full potential and bridge the gap between children living in poverty and their wealthier friends. In order to achieve this, they listen to the needs of our local vulnerable families and offer help where necessary to get their children into school with whatever they need.

The Little Eid Foundation is based in Chelmsford, Essex and they serve mostly the local community surrounding Melbourne. The charity has signed a lease to a local building so that they are able to be present in the heart of the project area and more available for their beneficiary families. They are planning to be able to run more projects from this hub for both the children and parents including cookery classes, debt counselling and kids clubs.

Great Ormond Street Hospital Children's Charity is a company limited by guarantee (company number 09338724) and a registered charity (charity number 1160024) both within England and Wales. The charity has supported and assisted many people of all ages in the Spalding area over a large number of years.

Every day brings new challenges at Great Ormond Street Hospital (GOSH). Every day, about 600 children and young people from across the UK arrive for life-changing treatments. Young lives frequently hang in the balance as patients, families and staff battle the most complex illnesses. Every day, the brightest minds come together to achieve pioneering medical breakthroughs that change the lives of thousands of children – and change the world.

Despite the greatest challenges a child can face, the hospital is a place where being sick does not always mean being sad. And it's a place where you'll find – today and every day – some of the bravest people you could ever meet. This extraordinary hospital has always depended on charitable support, and every day is a chance for you to make a difference.

Financial Review

Unrestricted Funds currently amount to £51,674, which is available for distribution to worthwhile causes when suitable applications are received.

Grant making

A Grant Making policy has been adopted by the charity which helps guide the Trustees to such applications which meet the charitable requirements and offers the Trustees and Applicants guidance for both grant giving and applications thereof.

THE CUNNINGHAM FAMILY FOUNDATION
TRUSTEES REPORT (continued)
for the period 11 October 2021 to 31 October 2022

Reserves

The Trustees aim, in pursuing their objects, is to distribute by way of grants the whole of the Charity's incoming resources available for the purpose within a reasonable time span after such resources are received. The Trustees see no need to have a reserves policy as such. Any balances available at a point in time are due to the cut off and awaiting confirmation of levels available.

Public Benefit

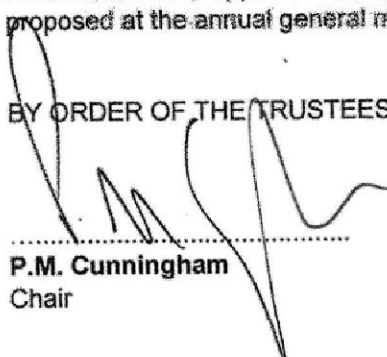
The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

Independent Examiner

A resolution to re-appoint Mr K J Maggs as independent examiner for the ensuing year will be proposed at the annual general meeting.

BY ORDER OF THE TRUSTEES


.....
P.M. Cunningham
Chair

Dated: 25th July.....2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
THE CUNNINGHAM FAMILY FOUNDATION**

I report to the trustees on my examination of the accounts of the Charity for the period 11 October 2021 to 31 October 2022, which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 27 July 2023.


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R.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

THE CUNNINGHAM FAMILY FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the period 11 October 2021 to 31 October 2022

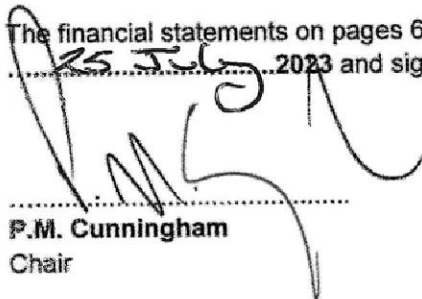
	Unrestricted Funds £	2022 Total £
INCOME		
Grants and donations	50,000	50,000
Gift Aid claimed	12,500	12,500
TOTAL INCOME	<u>62,500</u>	<u>62,500</u>
EXPENDITURE		
Charitable activities		
Grants payable:		
The Little Edi Foundation	7,536	7,536
Great Ormond Street Hospital	2,000	2,000
	<u>9,536</u>	<u>9,536</u>
Support costs		
Legal and professional fees	1,050	1,050
Bank charges	240	240
TOTAL EXPENDITURE	<u>10,826</u>	<u>10,826</u>
NET MOVEMENT IN FUNDS	51,674	51,674
Fund balances as at:		
31 October 2022	<u>51,674</u>	<u>51,674</u>

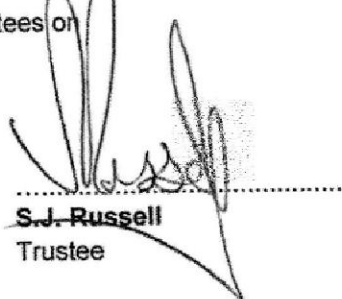
The notes on page 8 form part of these accounts

THE CUNNINGHAM FAMILY FOUNDATION
STATEMENT OF NET ASSETS
At 31 October 2022

	2022	
	£	£
CURRENT ASSETS		
Cash at bank	51,674	
CREDITORS: Amounts falling due within one year		
Accruals and deferred income:		
Professional fees	1,465	
Independent examiner's fee	695	
	<u>2,160</u>	
NET CURRENT ASSETS		<u>49,514</u>
TOTAL NET ASSETS		<u><u>49,514</u></u>

The financial statements on pages 6 to 10 were approved by the Trustees on 25 July 2023 and signed on their behalf by:


P.M. Cunningham
Chair


S.J. Russell
Trustee

The notes on page 8 form part of these accounts

THE CUNNINGHAM FAMILY FOUNDATION
NOTES TO THE ACCOUNTS
for the period 11 October 2021 to 31 October 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees Remuneration, Expenses and Control

There have been no remuneration or expenses paid to any of the trustees during the current period. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related Party Transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current period.