

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**ANNUAL REPORT
AND FINANCIAL STATEMENT
FOR THE 12 MONTHS ENDED
31ST DECEMBER 2023**

CHARITY REGISTRATION No: 1196110

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
ALDHELM, PURBECK**

**REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31st DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALDHELM,
PURBECK**

**TRUSTEES' ANNUAL REPORT
FOR THE 12 MONTHS ENDED 31st DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Name of Charity:	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALDHELM, PURBECK
Working Name:	THE PCC ST ALDHELM
Charity Registered Number:	1196110
Date Registered:	11 October 2021
Governing Document:	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules
Objects:	Promoting in the ecclesiastical parish the whole mission of The Church of England
Principal Office:	The Benefice Office, St George's Church, St George's Close, Langton Matravers BH19 3HZ
Trustee:	The Parochial Church Council (PCC) The individual members of the PCC are Trustees and are listed on the next page
Independent Examiner:	David Tyrrall FCMA Flat 5, Melson Court 13 Park Road Swanage, BH19 2AA
Bank:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ Lloyds Bank 25 Gresham Street London, EC2V 7HN CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London, EC4V 4ET

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALDHELM,
PURBECK**

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE 12 MONTHS ENDED 31st DECEMBER 2023

The Parochial Church Council (Trustees) 2023

All members of the Parochial Church Council (PCC) are Trustees.

Reverend Ian Jackson	Rector,	Co-Chair	Resigned 1/11/23
Revered James Mercer	Associate Minister,	Co-Chair	Resigned 11/4/23
Reverend Nick Webb	Associate Minister	Chair	Chair from 1/11/23
Mike Robinson		Hon. Treasurer	
Janet Robinson		Churchwarden	
Richard Earl		Churchwarden	
Gaenor Lobley	Elected Member	Safeguarding	Resigned 16/4/23
Sandy Garner	Elected Member		
Judy Barnes	Elected Member	Eco Champion	Resigned 16/4/23
Doreen Farr	Elected Member	Church Steward	
Peter Buckle	Elected Member	Premises	
Alison Clough	Elected Member	Church Steward	
Catherine Heslop	Elected Member	Safeguarding	Appointed 16/4/23

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALDHELM, PURBECK

TRUSTEES' ANNUAL REPORT FOR THE 12 MONTHS ENDED 31st DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council was only formed on 1st October 2021 and was registered as a charity on 11th October 2021

CONSTITUTION

The Parochial Church Council of the Ecclesiastical Parish of St ALDHELM, PURBECK is a body corporate whose Governing Document is the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (2011).

APPOINTMENT OF TRUSTEES

Members of the Parochial Church Council (PCC) are also its Trustees unless otherwise stated. Under the Church Representation Rules, clergy, churchwardens, together with Deanery and Diocesan Representatives are members of the PCC.

A further seven lay members are elected by the members registered on the Electoral Roll at the Annual Parochial Church Meeting (APCM) . Elected Trustees shall hold office for three years with one third of their number standing for election each year.

In addition, there may be a maximum of two co-opted members as determined by the Trustees. Co-opted members may only serve until the next APCM

APPOINTMENT OF OFFICERS

In accordance with the Church Representation Rules, the minister of the parish shall be the Chairman.

Vice Chairmen and honorary officers are appointed at the first meeting of the PCC following the APCM.

OBJECTIVES AND ACTIVITIES OBJECTS

The objects of the Charity are to promote in the ecclesiastical parish the whole mission of The Church of England.

The provision of grants, buildings, facilities and services with the object of enabling the mission of The Church of England to be fulfilled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALDHELM, PURBECK

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31st DECEMBER 2023

SUMMARY

The latest 12 months have seen the retirement of both Rev James Mercer, the Associate Minister and Rev Ian Jackson, the Rector, so the parish ends the year in an interregnum. In December 2023 the Church Wardens, the Bishop of Sherborne and various others met and interviewed Lindy Cameron and offered her the role of Associate Minister from April 2024, which she has accepted.

The other major event of 2023 was the commencement of the work to replace the roof at St Nicholas. Significant grants have been received from Heritage Lottery, National Churches Trust, Dorset Historical Churches Trust and others.

ACHIEVEMENTS AND PERFORMANCE

Trustees Report

2023 has seen the continued process of merging the 3 former parishes of St George's, St Nicholas and St James in to one parish. The year also saw the retirement of Rev James Mercer at Easter and Rev Ian Jackson, as rector at the end of October. Whilst this means we are now in a period of interregnum it has also meant a pulling together across the benefice to ensure services are covered.

We have been fortunate that in November the diocese advised us that they had a potential candidate for the House for Duty post, and after an interview we were able to offer the role to Rev Lindy Cameron with a start date in April 2024. We look forward to working with Lindy as she starts a new phase in her career and for the Church in Purbeck.

Jane Hudson was licensed in 2023 as a Lay Worship leader.

In March we appointed Tor Benfield as our new Benefice Administrator. Tor has settled in well and has provided great support to the parish.

As mentioned in last year's report, the church roof issue at St Nicholas, Worth Matravers has progressed throughout the year. Generous donations have been received from the local community, and other activities such as a 'literary lunch' hosted by 'The Oldie' magazine and a painting by the nationally acclaimed Dorset artist Nicholas Held Hutchinson has been commissioned has been raffled, and prints sold to raise funds. A variety of trust funds have also contributed grant funding. An application to the Heritage Lottery was submitted an award of almost £250,000 was granted in March 2023. A grant of £20,000 was also awarded by the National Churches Trust, £15,000 was received from the Erskin Mutton Trust and £11,000 from the Dorset Historic Churches Trust. All of this together meant we were able to appoint Tudor Rose Masonry & Conservation as our contractor, and they started in their work in September. By the end of 2023 scaffolding was in place and all the stone roof tiles had been removed. Unfortunately this has identified issues with the rafters that need to be evaluated and a appropriate plan agreed, although we are still optimistic for a completion date in Spring \ early summer 2024. Thank you to everyone, especially Hugh and Greg, for all the work put in to progressing the project to date.

2023 has also seen a significant upgrade to the heating system at Enzeli, a property owned by the PCC and rented out to a local family. The upgrade and other work was required to meet new EPC ratings on rented properties. This cost was a significant contributor to our deficit for the year, but has resulted in a significant improvement to the environment in the property.

During 2023 we were privileged to marry 15 couples at the churches and chapel across the parish. Whilst some may have been delayed by COVID it was great to be involved with so many couples starting a new phase of their lives. The churches also conducted 13 funeral services in 2023.

The major national event in 2023 was the coronation of King Charles III and we participated in the celebrations with a cream tea at St George's which was attended a significant number of people and raised £408 for Mosaic – a local charity helping bereaved children and their families.

The Christmas season saw significant numbers attend the Christingle services in the parish and the Advent and Carol services, which was a great encouragement to everyone involved.

The parish continues to give support to the local pre-school and school, through various means including a monthly pre-school activity in the church, leading assemblies and acts of worship, foundation governors and the use of St George's Church for key school activities and celebrations during the year.

The churches have also continued to present the gospel through traditional Holy Communion services with our choir, Walking Church (a chance to walk with others on a Sunday morning and to share ideas and a picnic lunch), informal services led by church members, evensong - a traditional sung evening service, Late Breakfast Church (an opportunity to meet people over croissants and coffee and to discuss and explore ideas together), Holy Communion and morning and evening prayer with a Celtic influence, Evening prayer at Harmans Cross Village Hall, Taize and Celtic evening prayer at St Aldhelm's Chapel, and Wednesday morning communion and conversation (a participatory service, followed by coffee)

Thank you to everyone who has participated in leading and supporting these services.

As we continue to develop our new 'one parish' structure, the Church Community Teams have met to consider and progress individual church concerns and initiatives and the PCC has met in its trustee/governance role. There have been some tweaks along the way, but essentially the 'one parish' processes appear to be functioning appropriately.

The challenges for 2024 will be

- Welcoming Rev Lindy and helping her to settle in to the parish
- Appointment of a new rector
- Explore opportunities to build on the numbers who attended the Christmas events
- Completion of the St Nicholas roof project
- Maintenance of the other church buildings

Thanks are due to our churchwardens Richard and Janet for wrestling with the responsibilities of overseeing the challenges presented by three churches. Thanks too to Mike for work in managing our shared finances.

Public Benefit

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Financial Review of the Year

The accounts reflect 12 months activity to 31st December 2023

For the 12 months to the end of December 2023 income was £306,131.

Grants received so far towards the Worth Roof project totaled £125,234 including £15,000 from Erskine Mutton, £11,000 from DHCT, £72,199 from Heritage Lottery and £27,035 from the Listed Place of Worship scheme. The Heritage Lottery and the List Place of Worship scheme pay based on invoices received for work done, meaning cash flow will need to be managed closely.

Donations and associated Gift Aid £121,330 of which over £62,000 was for the Worth Roof project. In the year there were 15 weddings and 13 funerals which generated fee income of £15,204.

Expenditure for the 12 months to the end of December 2023 was £295,349. The major item in this was the £166,319 on the Worth Roof repairs. In the General Fund the Parish Share £38,864, Repairs and improvements at Enzeli £12,165, Church Building repairs £4,755, Utilities £9,079 and Insurance £7,636.

The PCC had a surplus for the 12 months to the end of December 2023 of £10,783, but the Unrestricted Funds had a deficit of £17,707, mainly due to the £12,000 spent on Enzeli, whilst the Restricted Funds had a surplus of £28,490 due to funds raised for the Worth roof project.

The replacement of the Worth Roof started in September and has progressed well, but after the roof stones were removed in January 2024 an issue was identified with the rafters, which will require them all to be removed and replaced. The total project cost is now forecast to be £700,000. Further grant applications and fund raising will be needed to achieve this new target.

Subsequent to completing the accounts and the independent inspection an invoice was received for the rewiring of St George's Church, which had been completed between Nov 2022 and June 2023. The original quote had been for £5,300 excluding VAT. £3,500 was invoiced in 2022 as part payment and £3,000 was accrued at the end of 2023 for the balance of the work and some sundry associated work. Multiple emails were sent, and conversations had with the supplier requesting the final invoice or at least an estimate without success. The invoice received at the end of March was for £15,450 (before allowing for the amount previously invoiced). If the invoice is subsequently paid in full we would be £8,950 under reserved at the end of 2023. We will be communicating with the supplier and strongly disputing the invoice value.

If we had accrued the extra cost in our 2023 accounts our Net Income \ Expenditure would have reduced from £10,783 to £1,833. All of this cost would have an impact on the Unrestricted Funds.

The treatment of this invoice has been fully discussed with the independent examiner and they are in agreement with the approach taken.

Reserves Policy and Going Concern

The financial position of the PCC is satisfactory with £100,150 of unrestricted funds in the bank and restricted funds of £92,681. There are also investments totaling £81,718. With general expenses for the 12 months running at approx. £93,000 (excluding one off items) in the 12 months ending 31 December 2023, best practice would require us to have 3 months expenditure in the bank to ensure we have

sufficient to meet an unexpected down-turn in giving or an unexpected expense. The Trustees are more than satisfied that carrying over 12 months expenditure in the bank account is sufficient, although it is acknowledged that there will need to be a significant contribution from the Unrestricted Funds to the Worth Roof project.

The Restricted funds of £138,812 represent gifts made to the church to support various projects, people and activities as listed in Note 6. £97,057 is for the Worth Roof project.

There is regular communication with the people and activities, for which funds are being held, and funding needs are identified and funds transferred as necessary.

Risk Management

The Trustees are aware of the need to properly manage and mitigate the risks faced by the charity. They work closely the other PCCs in the benefice of St Aldhelm to ensure a comprehensive approach is adopted to the major strategic risks they face. Regular reports are produced for the PCC to help identify emerging risks which might affect the charity.

Comprehensive safeguarding, equality and diversity, health and safety and data management policies have been adopted. Specific training is given where appropriate to volunteers and employees to mitigate risks.

Small Companies Provisions

The report has been prepared in accordance with the special provision of part vii of the Companies Act 2006 relating to small companies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its profit or loss for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted and financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities;
- Keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 1993 (as amended by the Charities Act 2006) and Regulations made thereunder.
- The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- To be satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the trustees are required to have the accounts examined by an Independent Examiner whose report is on page 10
- The Trustees are also responsible for the contents of the Trustees report, and the responsibility of the independent examiner in relation to the Trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.
- These accounts have been prepared in have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- The Trustees have approved the attached statement of financial activities and balance sheet for the 12 months ended 31st December 2023 and confirm that they have made available all information necessary in its preparation

Approved by the Parochial Church Council on 28/03/2024 and signed on its behalf:

Nick Webb, Associate Minister

A handwritten signature in black ink, appearing to read 'Nick Webb', written over a horizontal line.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALDHELM, PURBECK

I report to the charity trustees on my examination of the accounts of the above charity ("the charity") for the 12 months ended 31st December 2023.

Respective responsibilities of the trustees and examiner

As the charities trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity accounts are carried out under section 145 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. Respective responsibilities of Trustees and examiner.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act
2. the accounts do not accord with these records: or
3. the accounts do not comply with the applicable requirements of concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered under an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Tyrrall FCMA
Flat 5, Melson Court
13 Park Road
Swanage, BH19 2AA

Signed

David. E. Tyrrall.

Dated

8 March 2024

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023
INCORPORATING INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 15 Mths to 31-Dec-22 £
INCOMING RESOURCES FROM					
Incoming Resources from Generated Funds					
Donations and Legacies	4a	49,448	77,350	126,797	103,061
Charitable Activities \ Events	4b	21,761	0	21,761	20,946
Grants	4c	0	125,234	125,234	19,462
Other trading activities	4d	18,614	0	18,614	22,550
Investment Income	4e	8,734	4,992	13,726	-1,675
TOTAL INCOMING RESOURCES		98,556	207,575	306,131	164,343
RESOURCES EXPENDED					
Costs of Generating Funds					
Raising Funds		1,116	0	1,116	800
Charitable Activities \ Running Costs	5a	91,284	182,699	273,982	139,120
Other Trading Activities	7	20,250	0	20,250	9,590
Governance Costs	5b	0	0	0	0
TOTAL RESOURCES EXPENDED		112,650	182,699	295,349	149,510
NET INCOME / (EXPENDITURE)		(14,094)	24,877	10,783	14,833
Total Funds Brought Forward		181,528	110,322	291,850	277,017
Transfer between Funds	6	(3,613)	3,613	-	0
TOTAL FUNDS CARRIED FORWARD		163,821	138,812	302,633	291,850

Movements on all reserves and all recognised gains and losses are shown above.
All of the organisation's operations are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**BALANCE SHEET
AS AT 31st DECEMBER 2023**

		£	31/12/2023 £	£	31/12/2022 £
	Notes	Unrestricted Funds	Restricted Funds	Total	Total
Fixed Assets					
Investments	3	60,633	21,085	81,718	79,433
Current Assets					
Cash at bank and in hand	8	100,150	92,681	192,830	201,191
Debtors	9	6,142	28,726	34,868	17,251
Inventory		902	-	902	997
		<u>107,194</u>	<u>121,407</u>	<u>228,601</u>	<u>219,440</u>
Creditors: amounts falling due within one year	10	<u>4,006</u>	<u>3,680</u>	<u>7,686</u>	<u>7,023</u>
NET CURRENT ASSETS		103,188	117,727	220,915	212,417
NET ASSETS		<u><u>163,821</u></u>	<u><u>138,812</u></u>	<u><u>302,633</u></u>	<u><u>291,850</u></u>
CAPITAL AND RESERVES					
General Funds		163,821	-	163,821	181,528
Restricted Funds	6		138,812	138,812	110,322
		<u><u>163,821</u></u>	<u><u>138,812</u></u>	<u><u>302,633</u></u>	<u><u>291,850</u></u>

The notes on pages 13 to 20 form part of these financial statements.

Approved by the Directors on 28th March 2024

Signed on their behalf by Director



Michael Robinson

Richard Earl

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

Basis of Preparation & assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with the items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when;

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in SOFA when the charity has unconditional entitlement to the resources

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate

Volunteer Help

The value of any volunteer help received is not included in the accounts but is described in the Directors' annual report if applicable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Change in Accounting Policies and Previous Accounts

There have been no changes in accounting policies

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

2. PROPERTY AND TANGIBLE FIXED ASSETS

The church building and churchyards are not owned by the PCC, but are held in trust for the benefit of the parish

The PCC has insured the Church buildings and contents for -

St Nicholas of Myra, Worth Matravers	£3,572,186
St Aldhelms Chapel, Worth Matravers	£1,950,406
St Georges Church and Coach House, Langton	£13,670,194
St James, Kingston	£13,282,140

The Rectory is owned by the Diocese of Salisbury.

The Coach House site (comprising the Museum and car park) and Enzeli, Acton, are registered in the name of the diocese but are for the benefit of the parish.

The Coach House and Enzeli are both tenanted. See note 4

3. INVESTMENTS

Market Value	Reed	Other	Total
As at 1st January 2023	47,116	32,317	79,433
Revaluation	4,044	3,040	7,085
Additions	0	0	0
Disposals	4,800	0	4,800
As at 31st December 2023	46,360	35,357	81,718

All investment assets were held in the UK under the management of CCLA.

Income received from these investment assets is recorded in Note 4e

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

4. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	15 Mths to 2022 £
a) Donations and Legacies					
Donations and Gifts		40,316	66,151	106,467	76,669
Gift Aid Tax Refund		9,132	5,731	14,863	18,183
Missionary Fund	6		5,467	5,467	7,209
Legacy			-	-	1,000
		<u>49,448</u>	<u>77,350</u>	<u>126,797</u>	<u>103,061</u>
b) Charitable Activities \ Events					
Weddings and Funerals		15,204		15,204	13,867
Fete \ Quiz		6,556		6,556	7,079
		<u>21,761</u>	<u>0</u>	<u>21,761</u>	<u>20,946</u>
c) Grants					
Diocese - Warm Spaces Fund		-		-	2,255
Building & Fabric Grants	6		98,199	98,199	10,000
Listed Places of Worship Scheme (VAT refunds)	6		27,035	27,035	7,207
		<u>0</u>	<u>125,234</u>	<u>125,234</u>	<u>19,462</u>
d) Other Trading Activities					
Rentals					
Enzeli		9,238		9,238	11,133
Coach House		360		360	370
Garage		181		181	228
Hire Fees (ad hoc rentals)		1,424		1,424	1,353
The Dubber (advertising revenue)	7	7,411		7,411	9,466
		<u>18,614</u>	<u>0</u>	<u>18,614</u>	<u>22,550</u>
e) Investment Income					
Interest	3	2,280	2,022	4,301	1,148
Dividends	3	1,240	1,100	2,340	3,127
Realised and Unrealised gains on investments	3	5,214	1,871	7,085	-5,950
		<u>8,734</u>	<u>4,992</u>	<u>13,726</u>	<u>-1,675</u>
TOTAL		<u>98,556 0</u>	<u>207,575 0</u>	<u>306,131</u>	<u>164,343</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

5. RESOURCES EXPENDED				TOTAL	TOTAL
	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	15 Mths to 31-Dec-22 £
a) Running Costs of Activities in Furtherance of the Charitable Objects					
Ministry Costs		3,274		3,274	3,797
Verger Fees		1,151		1,151	1,650
Organist		2,155		2,155	700
Bells Ringers		360		360	-
Insurance		7,636		7,636	6,685
Administrator		8,123		8,123	6,630
Administrative Expenses		5,289		5,289	3,710
Christian Copyright Licencing International		286		286	570
Bank fees		473		473	236
Parish Share payable to diocese		38,864		38,864	46,008
Quarterly Diocesan Board of Finance		3,804		3,804	5,863
Utlities		9,079		9,079	15,200
Gardening		6,035		6,035	5,591
Repairs and Maintenance		4,755		4,755	4,320
Depreciation		-		-	434
Restricted Funds	6		182,699	182,699	37,728
		91,284	182,699	273,982	139,120

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

6. RESTRICTED FUNDS	Balance 31/12/2022 £	Income £	Grants £	Gift Aid £	Transfers (to)/ from General £	Expenditure £	Balance 31/12/2023 £
Missionary Fund	368	5,467	0	477	0	5,943	369
Langton Building & Fabric Fund	0	0	0	0	3,000	3,000	0
Langton Flower & Memorial garden	360	0	0	0	0	0	360
Kingston Bell Fund	2,564	330	0	0		124	2,770
Kingston Organ Fund	1,506	365	0	0		276	1,595
Kingston Building and Fabric Fund	67	0	0	0	613	680	0
Worth Bell Fund	7,220	436	0	0		116	7,540
Worth Fabric Fund	65,186	67,703	125,234	5,254	4,800	171,119	97,057
Worth Organ Fund	4,383	240	0	0		1,250	3,373
Pushman Bequest	4,653	199	0	0		190	4,663
Bradford Bequest	0	0	0	0		0	0
Reed Bequest	24,014	1,871	0	0	-4,800		21,085
	110,322	76,610	125,234	5,731	3,613	182,699	138,812

	Balance 31/12/2022 £	Income £	Grants £	Gift Aid £	Transfers from General £	Expenditure £	Balance 31/12/2023 £
Missionary Fund							
Brought forward balance	251	-			-	-	
Christmas Tree Festival	-	1,500			-	-	
- Motor Neurone Disease Association						750	
- Mosaic						750	
The Singhs	118	504		126		700	48
British Legion	-	142				165	
Christingle\ Childrens Soc	-	304				304	
Crisis at Christmas	-	80				100	
Christian Aid		366				366	
Mosaic - Coronation Cream team		408				408	
DEC - Turkey Earthquake		617				800	
Antakya - Turkish Earthquake		1,275		284		1,600	
General		270		68		-	321
	368	5,467	0	477	0	5,943	369

7 TRADING ACTIVITY	Income £	Grants £	Gift Aid £	Expenditure £	Net £
Rentals	11,203			12,718	-1,515
The Dubber	7,411			7,532	-121
	18,614	0	0	20,250	-121

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

8. CASH AT BANK AND IN HAND	Unrestricted Funds	Restricted Funds	Total 31/12/2023 £	Total 31/12/2022 £
Cash at Bank	100,150	92,681	192,830	201,191
	100,150	92,681	192,830	201,191
9. DEBTORS	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Gift Aid Refund	1,715	-	1,715	10,917
VAT Refunds	-	8,335	8,335	700
Heritage Lottery		20,391	20,391	-
Dubber Adverts	627	-	627	168
Insurance prepaid	3,493	-	3,493	3,211
Other	308	-	308	-
Diocese - Warm Spaces Fund	-	-	-	2,255
	6,142	28,726	34,868	17,251
10. CREDITORS	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
SSE - Electricity	2,530	-	2,530	3,483
Verger	400	-	400	-
Maintenance - Photocopier	100	-	100	-
Maintenance - Printer	275	-	275	66
DBF Fees	701	-	701	-
Lighting - Langton	-	3,000	3,000	-
Architect Fees - Kingston	-	680	680	-
Prepaid Dubber Adverts	-	-	-	3,474
	4,006	3,680	7,686	7,023

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

12. STAFF COSTS AND NUMBERS

	2023
	£
Wages and Salaries	8,123
Social Security Costs	-
Employers Contribution to Defined Contribution Pension Scheme	-
	<u>8,123</u>

Employees who were engaged in the furtherance of the organisations objectives

2023
Total
1

The Charity operates a PAYE scheme to pay all employed members of staff and no employee received emoluments of over £60,000. (2022: none)

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to trustees for serving as a trustee of the charity.

Services provided by a trustee (organist) and a person connected to trustees (vergers) have been approved by the the PCC as appropriate.

Expenses were paid to the Associate Minister and Curate that were necessary to undertake their roles.

Total aggregated donations (excl Gift Aid) from Trustees and related parties in the financial year was £8,406

14. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The PCC is a Charity registered with the Charity Commission

number 1196110 and is not, therefore, subject to Corporation Tax and does not have a share capital.

	2023
	£
Profit / Deficit for the financial year	10,783
Other Recognised Gains	<u>10,783</u>
Balance Brought Forward	291,850
Closing Funds at 31st December 2022	<u>302,633</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ALDHELM, PURBECK**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in the income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.