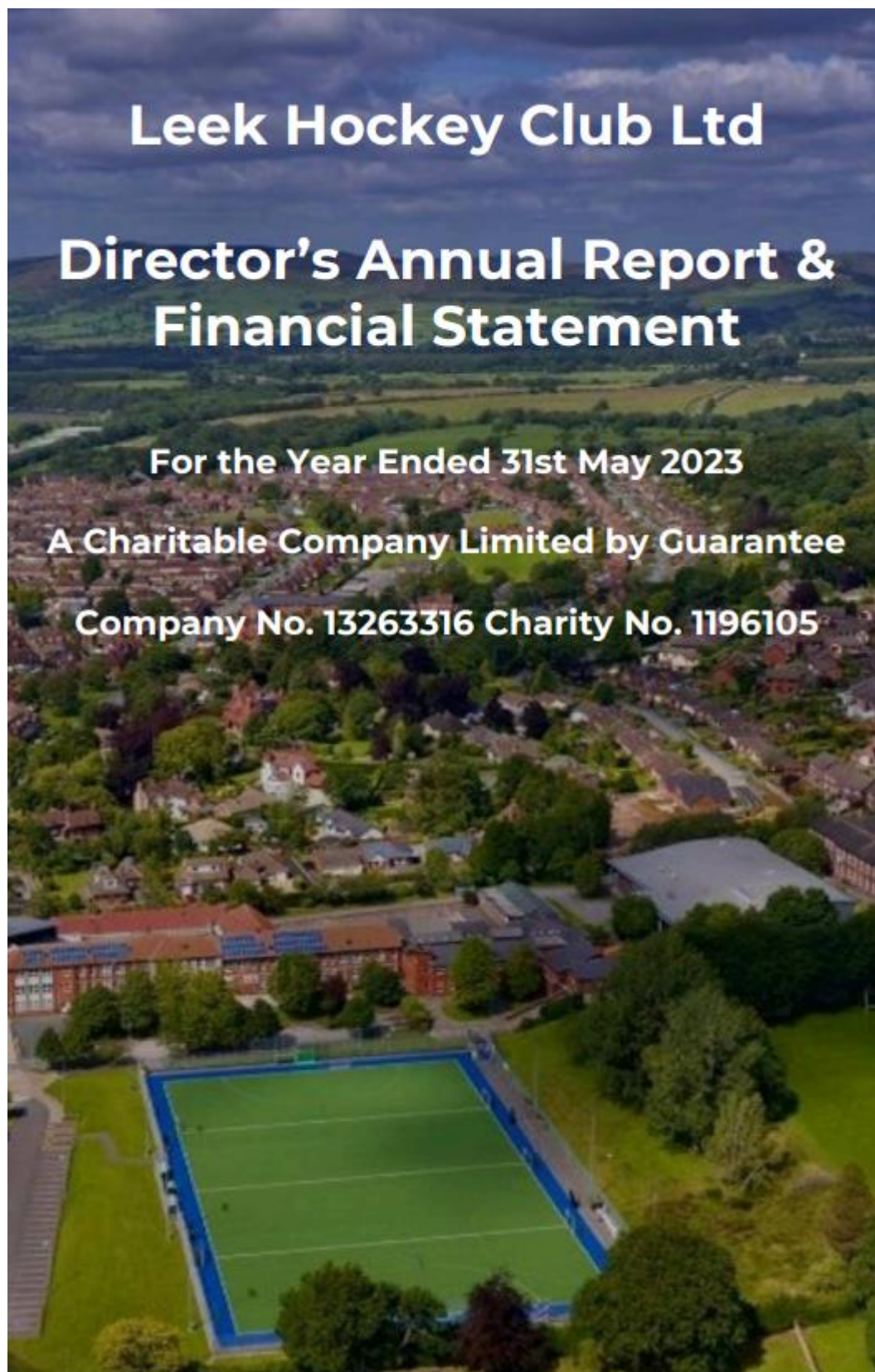




Leek Hockey Club Ltd

Director's Annual Report & Financial Statement

For the Year Ended 31st May 2023

A Charitable Company Limited by Guarantee

Company No. 13263316 Charity No. 1196105

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
LEEK HOCKEY CLUB LIMITED**

**REGISTERED COMPANY NUMBER: 13263316 (England and Wales)
REGISTERED CHARITY NUMBER: 1196105**

LEEK HOCKEY CLUB LIMITED
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FOR THE YEAR ENDED 31 MAY 2023

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LEEK HOCKEY CLUB LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors

Mr A Spragg
Mr P Cordon
Mrs S Hooper
Mr G Pointon
Ms G Hurst
Mr J Williamson
Mrs S Brindley (resigned 1st October 2022)

Independent Examiner

Bennett Brooks Limited
Cherry Tree Court
Cross Street
Leek
Staffordshire
ST13 6BL

Bankers

Barclays Bank Plc
Market Place
Leicester
Leicestershire
LE87 2BB

Principal Address

Millwards Bridge End
Macclesfield Road
Leek
Staffordshire
ST13 8LD

LEEK HOCKEY CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The trustees are pleased to submit their Annual Report and Financial Statements of the charity for the year ended 31 May 2023. Leek Hockey Club Limited is registered charity governed by a constitution. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard FRS 102 applicable in the UK and Republic of Ireland (effective 1 January 2021).

OBJECTIVES AND AIMS

Under the Club's status as a charitable company, its objects are specifically restricted to '*the promotion of community participation in healthy recreation for the public benefit in Staffordshire through the provision of facilities to enable participation in the sport of amateur hockey*'. For the purpose of the objects clause, 'facilities' means land, buildings, equipment, access to coaching and organising sporting activities.

The governance and operational structure of the charitable company is organised to fulfil and maximise its objectives. In this respect the main activities can be summarised as follows:

1. The development and maintenance of assets. This includes the clubhouse and synthetic pitch facility.
2. Operational activities to generate income through the wholly owned subsidiary of Leek Hockey Club (Trading) Limited.
3. Generate income from member activity, for example membership subscriptions and match fees.
4. Fundraising activity to support the aims of the Club, and other related charitable organisations.
5. To organise and develop the playing of hockey for all ages and genders, including coaching development.
6. To make available facilities of the Club to community organisations.

DIRECTORS

Mrs S Hooper and Mr G Pointon ceased to be directors after 31 May 2023 but prior to the date of this report.

PUBLIC BENEFIT

The trustees have complied with the duty in section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

LEEK HOCKEY CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: CHARITABLE ACTIVITIES

As will be noted in other sections of this report Leek Hockey Club Limited as a charitable company limited by guarantee without share capital, is not a 'new start up organisation', having been in existence as an unincorporated body since 1922. The achievements and performance in this section are therefore monitored through the transition of incorporation.

Membership & Teams

Membership numbers increased during the year to 293 across all categories (2022: 253).

The strength of membership is reflected in the number of teams the Club operates:

Men's teams: 7

Ladies teams: 4

Badger's junior teams (Boys & Girls):

Junior teams (Boys & Girls): U8, U10, U12, U14, U16, U18

For reference a hockey team consists of a minimum of 11 players, other than junior U8, U10, U12 which is a minimum of 7 players.

Nb. Under England Hockey regulations (the National Governing Body) Men's and Ladies teams can include any person over the age of 13.

To supplement this participation coaching expenditure of £20,577 was allocated to the continued development of all ages and genders. This included several 'open' sessions available to non-members.

Trading Subsidiary

Leek Hockey Club (Trading) Limited, a wholly owned subsidiary, contributed through corporate gift aid a donation of £14,450 in its first year of trading.

Turnover from the clubhouse bar and synthetic pitch hire revenue totalled £31,860.

The company performance is challenged by two risks:

1. A new comparable facility affecting community use of the synthetic pitch
2. A reduction in members using clubhouse social facilities

The subsidiary company Board of Directors and the Management Committee of the parent company are working in partnership to risk manage items 1 and 2 above.

Facility Development

Facility Development is a key pillar to achieving the company's aims and objectives.

The company is in year 4 of a 10-year cycle to increase reserves to cover synthetic pitch refurbishment, which currently total £150,000.

The unincorporated Club's last refurbishment project totalling £175,00 was completed in 2019 through existing funds and grant contributions without recourse to borrowing. This included a new LED floodlight system which will not require renewal at the end of the next cycle.

The Board of Directors is confident that the current level of reserves is above that planned but continues to monitor the financial reserves.

LEEK HOCKEY CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: CHARITABLE ACTIVITIES (Continued)

Charitable activity

The fundraising activities of the company are focused on its aims and objectives, however the Board of Directors is mindful of its role in the local community.

The members of the company have supported two charitable organisations during the year: Douglas McMillan Hospice; and Alzheimer's Research UK - the total donations to these organisations in the year was £4,158.

General Performance Review

The Board of Directors use financial indicators through budgetary control to measure overall financial performance on an annual basis.

In addition to the financial indicators and the 10-year facility cycle a medium term strategy (3-years) is under development.

LEGAL INFORMATION

The charity was registered with the Charity Commission on the 12th of March 2021. Its charity number is 1196105.

STRUCTURE, GOVERNANCE AND MANAGEMENT: GOVERNING DOCUMENT

Historical Governance

Prior to incorporation, the unincorporated club was governed by a set of 'Rules'. Under the Rules a management committee was elected at each Annual General Meeting with the authority to have the entire control and management of the club within the limits set at each AGM; this included control of the financial affairs of the club.

One area outside the control of the management committee was the 'ownership' of land. In 1970 Leek Hockey Club purchased the land it occupied under a rental agreement (approximately 3.8 acres), but in order to comply with land registry legal requirements, as an unincorporated organisation, it appointed 4 Trustees, all of whom were Club members at the time. Since that time the Trustees were required to authorise land expansion projects agreed by the Club's members:

1987 – the purchase of additional land on existing site (approximately 3.7 acres);

2005 – 30-year lease agreement for 1.5 acres of land owned by Staffordshire County Council at Leek High School.

LEEK HOCKEY CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT: GOVERNING DOCUMENT (Continued)

All other fixed assets, on land subject to Trustee control, were under the ownership of the unincorporated Club.

With the growth in size, both in terms of members and assets, the Club took the major decision to change its status to a Company, limited by guarantee without shares, and to apply for charitable status with the Charities Commission. After approval from members eligible to vote, and subsequently the Charities Commission, the Club was incorporated on 12th March, 2021.

Leek Hockey Club continued to trade until 31st May, 2022. At the AGM of this date the members unanimously agreed to the transfer of the net assets to Leek Hockey Club Limited, excluding Land assets, valued at £260,635 in the year end accounts. On the same date the Trustees of Leek Hockey Club agreed to the transfer of Land assets as noted above. This is subject to a legal agreement, including Land Registry transfer, and at the date of this report the legal process has yet to be completed.

New Governance

Leek Hockey Club Limited is a charitable company limited by guarantee without share capital (13263316, registered on 12th March, 2021), and registered with the Charities Commission (Charity Number: 1196105).

The Company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles the Directors, who form the Board of Directors, are elected at the Annual General Meeting to serve a period of 3 years with a specified number retiring at each AGM. A Director retiring by rotation is eligible for re-election.

The specified objects of the Memorandum and Articles have been described in 'Aims' above.

Leek Hockey Club (Trading) Limited is a wholly owned subsidiary, registered on 15th March, 2021 (number 13266449) as a private company limited by shares. The company is registered for VAT and is used by Leek Hockey Club Limited to conduct its trading activities; all profits are gift aided to the parent charity.

The Directors of Leek Hockey Club (Trading) Limited are appointed by the parent company at each AGM.

The original governance structure of Leek Hockey Club Limited and Leek Hockey Club (Trading) Limited, established on incorporation, was reviewed and amended in 2023 to reflect the activities of the company, and approved at the 2023 AGM. The Board of Directors have established a regular governance review as a core item of their role.

A copy of the current structure is attached to this report.

LEEK HOCKEY CLUB LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW:

Reserves Policy

The Reserves Policy is reviewed annually by the Board of Directors. The basis of the policy is to achieve the aims and objectives as prescribed in the Company Articles of Association:

1. To accumulate sufficient reserves over a 10-year cycle to re-invest in the synthetic hockey pitch infrastructure.
2. To allocate an amount on an annual basis to cover any deficit cashflow predictions or budget shortfall during each financial year.
3. To allocate any additional reserves to further Clubhouse re-development and hockey development projects

Investment Policy

The Investment Policy is reviewed annually by the Board of Directors.

Any funds available will be restricted to accounts providing a guaranteed return on investment:

1. Any interest-bearing bank/mutual society account
2. Any fixed rate interest term bond (maximum 3-years)
3. Any other financial product becoming available within the restrictions of this policy.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.

LEEK HOCKEY CLUB LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

STATEMENT OF TRUSTEE'S RESPONSIBILITIES (Continued)

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Spragg'.

.....
Mr A Spragg - Trustee

LEEK HOCKEY CLUB LIMITED

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEE'S OF LEEK HOCKEY CLUB LIMITED
FOR THE YEAR ENDED 31 MAY 2023**

I report to the trustees on my examination of the accounts of Leek Hockey Club Limited for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under section 144(2) of the 2011 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

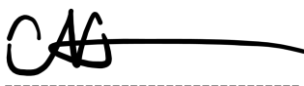
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Hambleton FCCA ACA

27 September 2024

LEEK HOCKEY CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2023

	Note	2023 Total £
Receipts		
Membership subscriptions		17,557
Match fee receipts		29,793
Fundraising & grants		17,126
Club merchandise receipts		7,557
Facility hire receipts		3,467
Bar & catering receipts		30,661
Other trading receipts		21,533
Investment income	2	2,494
Total income		130,188
Expenditure on:		
Playing costs		37,939
Fundraising costs		27,221
Facility costs		34,573
Clubhouse costs		6,092
Administration costs		8,758
Other expenditure		11,545
Total expenditure		126,128
Excess of income over expenditure		4,060

LEEK HOCKEY CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £
Fixed assets		
Tangible assets	6	255,226
Current assets		
Stocks	7	10,547
Debtors	8	18,951
Cash at bank and in hand		226,963
		256,461
Creditors: Amounts falling due within one year	9	(5,649)
Net current assets		250,812
Total assets less current liabilities		506,038
Creditors: Amounts falling due after more than one year	10	(215,424)
Provision for liabilities	11	(16,500)
Total net assets		274,114
Funds of the charity:		
General funds		274,114
Total charity funds	12	274,114

The financial statements were approved by the trustees, and authorised for issue on 17th July 2023 and signed on their behalf by:



.....
Mr A Spragg
Trustee

1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP 2015 (FRS 102) - effective 1 January 2022) and the Charities Act 2011.

Leek Hockey Club Limited meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable settlement is required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual's basis. All costs, including support costs and governance costs are allocated to the applicable expenditure heading. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

1 ACCOUNTING POLICIES (continued)

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land	Not depreciated
Fixtures & fittings	5% on cost per annum
Ground equipment	12.5% on cost per annum
Artificial pitch facility	Straight line basis over 30 years
Artificial pitch carpet	10% on cost per annum
Pitch equipment	33.33% on cost per annum

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stock

Stock is valued at the lower of cost and estimated selling price, less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO) basis of valuation.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows.

- Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.
- Cash at bank - is classified as a basic financial instrument and is measured at face value.
- Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instrument's disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 INVESTMENT INCOME

	Total 2023 £	Total 2022 £
Bank interest receivable	2,494	-
	2,494	-

3 TRUSTEES' REMUNERATION AND EXPENSES

During the year, the charity made transactions totalling £Nil with its trustees.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

4 AVERAGE NUMBER OF EMPLOYEES

The monthly average number of persons (including senior management team) employed by the charity during the year as average head count is 11.

5 TAXATION

Taxation of £2,078 was charged in the year.

6 TANGIBLE FIXED ASSETS

	Freehold Land £	Fixtures and Fittings £	Ground Equipment £	Artificial Pitch Facility £	Artificial Pitch Carpet £	Total
Cost						
At 1 June 2022	-	-	-	-	-	-
Additions	9,421	1,363	400	178,305	93,756	283,245
Disposals	-	-	-	-	-	-
At 31 May 2023	9,421	1,363	400	178,305	93,756	283,245
Depreciation						
At 1 June 2022	-	-	-	-	-	-
Charge for the year	-	454	400	13,771	13,394	28,019
Eliminated on Disposal	-	-	-	-	-	-
At 31 May 2023	-	454	400	13,771	13,394	28,019
Net book value						
At 31 May 2023	9,421	909	-	164,534	80,362	255,226

7 STOCK

	2023	2022
	£	£
Bar stock	-	-
Club kit	10,547	-
	<u>10,547</u>	<u>-</u>

8 DEBTORS

	2023	2022
	£	£
Trade debtors	15,884	-
Prepayments & accrued income	3,067	-
	<u>18,951</u>	<u>-</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,670	-
Accruals & deferred income	3,979	-
	<u>5,649</u>	<u>-</u>

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Accruals & deferred income	215,424	-
	<u>215,424</u>	<u>-</u>

11 PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
VAT rebate on pitch project	16,500	-
	<u>16,500</u>	<u>-</u>

12 ANALYSIS OF FUNDS

	2023	2022
	£	£
Funds introduced from Unincorporated Business	270,054	-
Profit / (Loss) for the year	4,060	-
	<u>274,114</u>	<u>-</u>

Appendix 1: Leek Hockey Club Ltd - Governance Structure



Appendix 2

LEEK HOCKEY CLUB (TRADING) LIMITED

**Company Registration Number:
13266449 (England and Wales)**

Unaudited micro entity accounts for the year ended 31 May 2023

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

Contents of the Financial Statements

Company Information

Profit and Loss Account

Balance sheet

Footnotes to the Balance Sheet

Company Information

Registered office:

Millwards
Bridge End
Macclesfield Road
Leek
Staffordshire
GBR
ST13 8LD

Company Registration Number:

13266449 (England and Wales)

LEEK HOCKEY CLUB (TRADING) LIMITED

Profit and Loss Account

for the Period Ended 31 May 2023

	2023 £	15 months to 31 May 2022 £
Turnover	31,860	0
Income from coronavirus (COVID-19) business support grants	0	0
Other Income	0	0
Cost of Materials	(17,320)	-
Other charges	(14,540)	-
Profit or (Loss) for Period	0	0

Balance sheet

As at 31 May 2023

	2023 £	15 months to 31 May 2022 £
Current assets:	19,457	0
Creditors: amounts falling due within one year:	(16,225)	(0)
Net current assets (liabilities):	3,232	0
Total assets less current liabilities:	3,232	0
Total net assets (liabilities):	3,232	0

	2023 £	15 months to 31 May 2022 £
Capital and reserves:	3,232	0

Balance sheet continued

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

**This report was approved by the board of directors on 17 July 2023
And Signed On Behalf Of The Board By:**

Name: Paul Webb
Status: Director

The notes form part of these financial statements

Footnotes to the Financial Statements

1. Employee Information

Average number of employees: 0

2. Off balance sheet disclosure

No