

REGISTERED COMPANY NUMBER: CE026880 (England and Wales)
REGISTERED CHARITY NUMBER: 1196101

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Artists Theatre School Foundation

Artists Theatre School Foundation

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for the Year Ended 31 March 2025**

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Artists Theatre School Foundation

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Artists Theatre School Foundation (the "Foundation") was incorporated and approved by the Charity Commission on 11th October 2021. As at the last annual report, it had eight Trustees - Amanda Redman, Damian Schnabel, Susanne Davenport, David Threlfall, Hilary Vyse, Mark Ellis, Julianne Batt and Bernard Richmond. On 10th October 2024 the Trustees appointed one new Trustee: Lawrence Scott Vyse Ellis. There remain these nine Trustees at the end of the financial year.

The Foundation continues to operate via its two, wholly owned subsidiaries: the Artists Theatre School Ltd (the "School") and ATS Productions Ltd. ("ATS Pro").

Throughout the period, the Foundation has worked to raise donations and funding in order to support the work of the School and ATS Pro. The Foundation raised a total of £4,303.07 made up of £630.07 in Donations and £3,753.00 from fund raising activities; £236.1 was also claimed via Gift Aid from HMRC. The Foundation lent £7,000.00 to the School in order to further its work in educating its pupils.

Artists Theatre School Ltd.

The Foundation supports the work of the School by making loans to cover administrative expenses and cost overruns on the teaching and performing activities of the School.

Due to the support of the Foundation, the School was able to continue the teaching and creative development of over 20 actors and put on a production of "A Question of Intent", a collaboration with the Middle Temple in London which furthers the training of newly qualified barristers alongside the School's pupils in a mock trial and "reveal". The School's showcase production scheduled for summer 2025 is "Darknet", a modern piece examining the potential role of social media and "Big Tech" in the near future.

ATS Productions Ltd.

The Foundation supports the work of ATS Pro by making loans in order to cover administrative expenses and cost overruns on the teaching and performing activities of ATS Pro.

ATS Pro is currently focused on working up a collection of Shakespeare scenes to be presented as a promenade for its next performance, targeted for summer 2026. The production will utilise the School's alumni as a way of generating professional acting experience and exposure to a new audience.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Foundation are to advance education for the public benefit in theatre and performing arts, to adults who could not otherwise access a drama school training, by providing workshops with industry professionals, providing students with a platform to showcase their skills, and providing students with the opportunity to progress to a graduate scheme and to become professional actors.

Significant activities

The Foundation has continued to raise funds from donors and by holding regular social events; typically around a pub quiz. The social events have proved to be a very popular way of raising funds and building a supporter base in the local community.

The School has continued to educate actors in the theatre and performing arts. The year to September 2023 culminated in the showcase production as planned although audiences were down on previous years due to the tail end effects of the pandemic and the inability to secure the preferred time slots for the performances. The teaching of the current cohort of students continues and they are in rehearsals for their summer performances.

Artists Theatre School Foundation

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The Trustees believe that the work of the Foundation in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st March 2024 would be £5,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 31st March 2024 the Charity had cash of £8,031 and reserves of £31,993

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026880 (England and Wales)

Registered Charity number

1196101


Registered office

39 Clarendon Road
London
W11 4JB

Trustees

M L Ellis
Ms A J Redman
D Schnabel
Miss S C Davenport
D J Threlfall
Ms H A Vyse
Mrs J T Batt
B G Richmond
LSV Ellis

Approved by order of the board of trustees on4/11/2025..... and signed on its behalf by:


.....
Ms A J Redman - Trustee

Artists Theatre School Foundation

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Year Ended 31.3.25 £	Year Ended 31.3.25 £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		893	1,531
Other trading activities	2	3,753	6,654
Total		<u>4,646</u>	<u>8,196</u>
 EXPENDITURE ON			
Raising funds	3	325	291
		<u> </u>	<u> </u>
NET INCOME		4,321	7,905
 RECONCILIATION OF FUNDS			
Total funds brought forward		27,671	19,766
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,993</u></u>	<u><u>27,671</u></u>

Artists Theatre School Foundation

**Balance Sheet
31 March 2025**

		31.3.25 £	31.3.24 £
	Notes		
CURRENT ASSETS			
Debtors	6	22,170	11,170
Investments	7	2,031	2,031
Cash at bank		8,032	6,805
		<hr/>	<hr/>
		32,233	20,006
 CREDITORS			
Amounts falling due within one year	8	(240)	(240)
		<hr/>	<hr/>
NET CURRENT ASSETS		31,993	19,766
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,993	19,766
		<hr/>	<hr/>
NET ASSETS		31,993	19,766
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		31,993	19,766
		<hr/>	<hr/>
TOTAL FUNDS		31,993	19,766
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

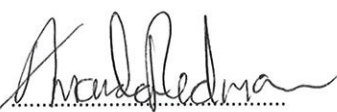
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/11/2025 and were signed on its behalf by:


A J Redman - Trustee

The notes form part of these financial statements

Artists Theatre School Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
Fundraising events	<u>£3,753</u>	<u>£6,665</u>

Artists Theatre School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
Sundries		-
Support costs	72	51
	<u>72</u>	<u>51</u>

Investment management costs

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
Support costs	253	240
	<u>253</u>	<u>240</u>
Aggregate amounts	<u>325</u>	<u>291</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,085
Other trading activities	234
Total	<u>28,319</u>
EXPENDITURE ON	
Raising funds	648
	<u>648</u>
NET INCOME	<u>27,671</u>
	<u>27,671</u>
TOTAL FUNDS CARRIED FORWARD	<u>27,671</u>

Artists Theatre School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24
		£	£
Other debtors		<u>22,170</u>	<u>15,170</u>
7. CURRENT ASSET INVESTMENTS			
		31.3.25	31.3.24
		£	£
Other		<u>2,031</u>	<u>2,031</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24
		£	£
Accrued expenses		<u>240</u>	<u>240</u>
9. MOVEMENT IN FUNDS			
	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
Unrestricted funds			£
General fund	27,671	4,321	31,992
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,671</u>	<u>4,321</u>	<u>31,992</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,646	(325)	4,321
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,646</u>	<u>(325)</u>	<u>4,321</u>

Comparatives for movement in funds

	Net movement in funds	At
	£	31.3.24
Unrestricted funds		£
General fund	27,671	27,671
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,671</u>	<u>27,671</u>

Artists Theatre School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,319	(648)	27,671
TOTAL FUNDS	<u>28,319</u>	<u>(648)</u>	<u>27,671</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Artists Theatre School Foundation

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	630	1,531
Gift aid	263	-
	<hr/> 893	<hr/> 1,531
Other trading activities		
Fundraising events	3,753	6,665
	<hr/> 4,646	<hr/> 8,196
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundries	13	--
Support costs		
Finance		
Accountancy	240	240
Bank charges	72	51
	<hr/> 325	<hr/> 291
	<hr/> 325	<hr/> 291
Total resources expended		
	<hr/> 4,321	<hr/> 7,905
Net income		
	<hr/> <hr/> 4,321	<hr/> <hr/> 7,905