

REGISTERED COMPANY NUMBER: CE026880 (England and Wales)
REGISTERED CHARITY NUMBER: 1196101

Report of the Trustees and
Unaudited Financial Statements
for the Period 11 October 2021 to 31 March 2023
for
Artists Theatre School Foundation

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Artists Theatre School Foundation

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Artists Theatre School Foundation
Report of the Trustees
for the Period 11 October 2021 to 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 11 October 2021 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Artists Theatre School Foundation (the "Foundation") was incorporated and approved by the Charity Commission on 11th October 2021. It was set up with six Trustees - Amanda Redman, Damian Schnabel, Susanne Davenport, David Threlfall, Hilary Vyse and Mark Ellis.

In 1998 Amanda Redman started the Artists Theatre School ("ATS") based in Ealing and serving the West London communities of Ealing, Southall, Hanwell, Acton and Brentford. In order to further the growth and development of ATS, on 8th February 2022 the Foundation incorporated a wholly owned subsidiary - The Artists Theatre School Ltd (the "School") - to take over the running of ATS with a view to grow its operations and to provide further opportunities for pupils and alumni to perform and develop their careers.

On 24th February 2022, the Foundation purchased all of the outstanding shares of ATS Productions Ltd. ("ATS Pro") a UK limited liability company set up by the Foundation's Trustees to manage and run productions by alumni of ATS and the School.

On 30th January 2023 the Trustees appointed two new Trustees: Julianne White and Bernard Richmond. There remain eight Trustees at the end of the financial year.

Throughout the period, the Foundation has worked to raise donations and funding in order to support the work of the School and ATS Pro. The Foundation has raised a total of £20,123 largely made up of £16,207 in Donations augmented by £3,682 in Gift Aid claimed from HMRC. The Foundation spent £2,031 on acquiring the shares of ATS Productions Ltd. and lent £3,170 to the School and £8,000 to ATS Pro in order to further the work of these two trading subsidiaries.

The Foundation is currently exploring the availability of new premises which will allow the School to grow its activities by having the room to be able to teach more pupils and to provide both the School and ATS Pro with a larger, more accessible and dedicated rehearsal space.

Artists Theatre School Ltd

The Foundation supports the work of the School by making loans in order to cover administrative expenses and cost overruns on the teaching and performing activities of the School.

Due to the support of the Foundation, the School was able to continue the teaching and creative development of actors and put on a performance of Confusions (by Alan Ayckbourn) in the summer of 2022. The School's showcase production scheduled for summer 2023 is An Evening With Noel Coward and teaching and rehearsals are well underway.

ATS Productions Ltd

The Foundation supports the work of ATS Pro by making loans in order to cover administrative expenses and cost overruns on the teaching and performing activities of ATS Pro.

ATS Pro rehearsed "The Sneeze" by Anton Chekhov, translated and adapted by Michael Frayne. The cast, all current or former pupils of the School, gave a number of performances in London before starting a 17 show run at the 2022 Edinburgh Fringe.

ATS Pro is currently focussed on seeking new work for its next performance, which is targeted to be performed in late 2023 or early 2024.

INCORPORATION

The charitable company was incorporated on 11 October 2021.

Artists Theatre School Foundation
Report of the Trustees
for the Period 11 October 2021 to 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Foundation are to advance education for the public benefit in theatre and performing arts, to adults who could not otherwise access a drama school training, by providing workshops with industry professionals, providing students with a platform to showcase their skills, and providing students with the opportunity to progress to a graduate scheme and to become professional actors.

Significant activities

The School has continued to educate actors in the theatre and performing arts. The year to September 2022 culminated in the showcase production as planned although audiences were down on previous years due to the tail end effects of the pandemic and the inability to secure the preferred time slots for the performances. The teaching of the current cohort of students continues and they are in rehearsals for their summer performances.

ATS Pro put on its first production in London and Edinburgh (to critical acclaim) and proved the concept of having a more targeted production for alumni of the School to perform in a real-world environment. The Trustees learned a huge amount from the process and have refined their plans for ATS Pro going forward with a view to a production at the end of 2023.

The Foundation has continued to raise funds from donors and by holding regular social events; typically around a pub quiz. The social events have proved to be a very popular way of raising funds and building a supporter base in the local community.

Public benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The Trustees believe that the work of the Foundation in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st March 2023 would be £5,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 31st March 2023 the Charity had reserves of £19,766.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026880 (England and Wales)

Registered Charity number

1196101

Registered office

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Artists Theatre School Foundation
Report of the Trustees
for the Period 11 October 2021 to 31 March 2023

Trustees

M L Ellis (appointed 11.10.21)
Ms A J Redman (appointed 11.10.21)
D Schnabel (appointed 11.10.21)
Miss S C Davenport (appointed 11.10.21)
D J Threlfall (appointed 11.10.21)
Ms H A Vyse (appointed 11.10.21)
Mrs J T Batt (appointed 30.1.23)

Company Secretary

Independent Examiner

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Artists Theatre School Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:



Ms A J Redman - Trustee

**Independent Examiner's Report to the Trustees of
Artists Theatre School Foundation**

Independent examiner's report to the trustees of Artists Theatre School Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 11 October 2021 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

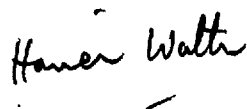
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Date: 16 November 2023

Artists Theatre School Foundation
Statement of Financial Activities
for the Period 11 October 2021 to 31 March 2023

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		19,889
Other trading activities	2	234
Total		<u>20,123</u>
 EXPENDITURE ON		
Raising funds	3	357
		<u> </u>
NET INCOME		19,766
		<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>19,766</u></u>

The notes form part of these financial statements

Artists Theatre School Foundation

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	5	11,170
Investments	6	2,031
Cash at bank		6,805
		<hr/> 20,006
CREDITORS		
Amounts falling due within one year	7	(240)
		<hr/>
NET CURRENT ASSETS		19,766
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,766
		<hr/>
NET ASSETS		19,766
		<hr/>
FUNDS	8	
Unrestricted funds		19,766
		<hr/>
TOTAL FUNDS		19,766
		<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:



A J Redman - Trustee

The notes form part of these financial statements

Artists Theatre School Foundation
Notes to the Financial Statements
for the Period 11 October 2021 to 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	£
Fundraising events	234
	<hr/>

3. RAISING FUNDS

Raising donations and legacies

	£
Sundries	90
Support costs	267
	<hr/>
	357
	<hr/>

Artists Theatre School Foundation

**Notes to the Financial Statements - continued
for the Period 11 October 2021 to 31 March 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 11,170
	<u> </u>

6. CURRENT ASSET INVESTMENTS

Other	£ 2,031
	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ 240
	<u> </u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	19,766	19,766
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,766</u>	<u>19,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,123	(357)	19,766
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,123</u>	<u>(357)</u>	<u>19,766</u>

Artists Theatre School Foundation

**Notes to the Financial Statements - continued
for the Period 11 October 2021 to 31 March 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.