

## We're here to help

### **Chair's report to the Annual General Meeting for Kew Neighbourhood Association on 24th April 2024**

I am as always, very grateful to our wonderful staff, led by Abi, my fellow trustees, and to you, our volunteers and clients, for making Kew Neighbourhood Association the success it is.

Over the last year we have completed the set up of the charitable incorporated organisation, or CIO, and I am grateful for all the work trustees and staff put in to make this happen, especially Abi, Kirsty and Andrew our treasurer.

This has been despite the challenges with Barclays Bank, who went from "no problem, we simply change the type of organisation in our banking system and you can keep the same sort code and account number" to "you need a whole new bank account set up and every trustee must go through our full verification process" with many inconsistent answers from banking staff along the way. However, we made it, and thank you to any of you who had to change our details in your records.

The original pre CIO charity has been dormant since the end of March 2023 and we are now ready to close it.

Looking back to the year since our last AGM, notable events include:

- Being part of the Big Help Out for his Majesty the King's Coronation Bank Holiday volunteering day in May leafleting many of Kew's streets particularly targeting Kew Riverside, flats and areas of social housing in Kew.
- The KNA stall at Kew Fete in June
- The Client Summer Party in July, with tea boxes for those who could not attend
- August's KNA Stall at Kew Horticultural Show
- KNA Stall at Kew Village Market in October
- Volunteer Focus Groups at the venue LiveWell Kew in November
- Surveying KNA's Clients and Volunteers
- Kew Sparkle and Christmas tea boxes in December.

We look forward to covering these events this year too.

And looking further forward, 2027 is our 50<sup>th</sup> anniversary and we are already looking forward to how we mark this important milestone.

I'd like to thank our main funders (RPLC, CILS, and Kew Village Market) and those organisations, such as Kew Rotary Club, St Winefride's ABC Playgroup, and thank you to St Anne's for gifting us use of the Church Hall tonight.

Thank you to individuals – you know who you are - who made donations, have a regular payment to us, or left a legacy in their will, or gave their time to help us with events.

Andrew our Treasurer will mention that RPLC have said that their funding to us may decrease but we won't know by how much until mid year. I encourage you all to think about how you can contribute more to KNA, if you haven't already. KNA's Donate page makes it simple to make regular or one off donations with a Gift Aid option. Please do consider KNA in your will. Legacies have provided KNA with considerable stability over the years.

Over the last year we have seen a rise in demand for KNA's services and had to manage appropriately from the perspective of Office and Driving Volunteers as well as staff capacity. Looking at the statistics for the year, also available in the AGM papers, jobs have settled down a bit after the peak in Covid years, and volunteers have stayed steady last year to this but we would welcome new volunteers to reduce the pressure on existing volunteers and also allow us to do more for our clients.

During the year we have had some staffing changes as well.

- Linda Redding stepped down as companionship manager, and we were delighted to welcome Ioana Goga to take over in July
- Vicky Griffin also stepped down and we welcomed Eddie Thorne in March as KNA's new Communications & Marketing Assistant.

I give thanks to Abi Palmer, our Director, Gail, Operations Manager, Ioana and Eddie, our office volunteers and those who volunteer their help for our clients. Together you have continued to respond cheerfully and professionally over the last year to provide the best possible service to our clients, thank you.

And finally many thanks to our clients, without whom there would be no KNA. Thank you for working with us, for being patient when we need to get back to you, and for your kind words of thanks.

Judi Braddock  
20<sup>th</sup> April 2024

# **KEW NEIGHBOURHOOD ASSOCIATION ACCOUNTS**

**Year ended August 31 2023**

**Charity number : 1196093**

**Kew Neighbourhood Association**  
**Statement of Financial Activities for the year ended August 31 2023**

	<b>General Fund</b>	<b>2023 Restricted Fund</b>	<b>Total Funds</b>	<b>2022 Total Funds</b>
<u>Notes</u>	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>From generated funds:</b>				
Voluntary income:				
Grant from LBRUT	0	0	0	1,000
Grant from CILS	7,202	0	7,202	7,177
Grant from Richmond Parish Lands - Core	33,000	0	33,000	30,000
Grant from Richmond Parish Lands- Companionship	2,103	0	2,103	13,344
Donations and gifts	13,797	0	13,797	14,217
Investment income	4,987	180	5,167	4,679
<b>Activities for generating funds</b>				
Fundraising	267	0	267	784
	61,356	180	61,536	71,201
<b>RESOURCES EXPENDED</b>	<b>2</b>			
Charitable activities	70,608	109	70,717	60,895
Governance costs	1,351	49	1,400	950
	71,959	158	72,117	61,845
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE INVESTMENT GAINS/(LOSSES)</b>	(10,603)	22	(10,581)	9,356
<b>NET (LOSSES) ON INVESTMENTS</b>	(3,115)	(112)	(3,227)	(13,082)
<b>NET MOVEMENT IN FUNDS</b>	(13,718)	(90)	(13,808)	(3,726)
<b>FUNDS AT SEPTEMBER 1 2022</b>	139,698	5,036	144,734	148,460
<b>FUNDS CARRIED FORWARD AT AUGUST 31 2023</b>	125,980	4,946	130,926	144,734
	=====	=====	=====	=====

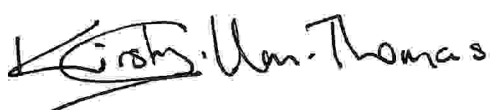
The notes on pages 7 to 10 form part of these accounts.

**Kew Neighbourhood Association  
Balance Sheet as at August 31 2023**


		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	4		961		426
Investments	5		121,234		143,462
<b>Current assets</b>					
Debtors and prepayments	6	493		764	
Bank Deposit account		119		154	
Hargreaves Landsdown - cash account		1,472		1,904	
Bank current account		8,780		2,961	
		10,864		5,783	
<b>Creditors: amounts falling due within one Year</b>	7	2,133		4,937	
Net current assets/(liabilities)			8,731		846
			130,926		144,734
			=====		=====
<b>Represented by:</b>					
General fund	11		125,980		139,698
Restricted funds	11		4,946		5,036
			130,926		144,734
			=====		=====

Approved by the Board of Trustees on 24<sup>th</sup> April

2024 and signed on its behalf by

Trustee 

KIRSTY GILLAN-THOMAS

Trustee 

MARTIN JAMES CROSS

The notes on pages 7 to 10 form part of these accounts

**Kew Neighbourhood Association**  
**Notes to the accounts for the year ended August 31 2023**

**1 Accounting policies**

(a) The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Donations and other income are accounted for when received, with the exception of grants and restricted funds. Interest from bank deposit accounts is included in the accounts on a cash basis as the effect is not materially different from using an accruals basis.

(d) Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

(e) The General Fund represents funds for use at the trustees' discretion. Restricted funds are funds which have been given for a specific purpose.

(f) Tangible fixed assets are stated at cost less depreciation. Depreciation on office equipment is charged at 33.33% per annum.

(g) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**2. Resources expended**

	General Fund £	2023 Restricted Fund £	2022 Total Funds £	Total Funds £
<b>Charitable expenditure</b>				
Carelines	0	88	88	88
Salaries	46,346	0	46,346	41,404
Pension contributions	4,039	0	4,039	1,958
Insurance	820	0	820	684
Donations for social activities	1,888	0	1,888	3,539
Fundraising expenses	254	0	254	282
Minicab fares	229	0	229	607
Other expenses	928	0	928	557
Petrol paid to drivers	4,163	0	4,163	4,676
Postage, printing & stationery	544	0	544	691
Telephone	3,288	0	3,288	2,571
Computer	1,581	0	1,581	1,350
Rent of office	764	0	764	764
DBS checks	274	0	274	315
Depreciation	905	0	905	425
Befriending	75	0	75	285
Investment management fees	578	21	599	699
Advertising	92	0	92	0
Incorporation expenses	3,840	0	3,840	0
	<u>70,608</u>	<u>109</u>	<u>70,717</u>	<u>60,895</u>
	=====	=====	=====	=====
<b>Governance costs</b>				
Independent examiner's fee	1,351	49	1,400	950
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

**Kew Neighbourhood Association**  
**Notes to the accounts for the year ended August 31 2023- continued**

**3. Staff costs**

Four people are normally employed by the charity on a part time basis. The total emoluments for the year were – gross salaries of £44,056 plus employer's national insurance of £0 (2022- gross salaries £41,404 plus employer's national insurance £0).

**4. Tangible assets**

	£
Office equipment	
Cost	
At September 1 2022	3,337
Additions	1,440
Disposals	0
At August 31 2023	<u>4,777</u>
Depreciation	
At September 1 2022	2,911
Charge for Year	905
At August 31 2023	<u>3,816</u>
Net book value – August 31 2023	<u>961</u>
Net book value – August 31 2022	<u>426</u>

**5. Investments**

	£
Value of investments at September 1 2022	143,462
Disposals at valuation	(18,010)
	<u>125,452</u>
Loss on revaluation	(4,218)
Carrying value at August 31 2023	<u>121,234</u>
Investments comprise:	
Investments listed on UK Stock Exchange	<u>121,234</u>
The original cost of the listed investments was £124,588.	

**6. Debtors**

	2023	2022
	£	£
Other debtors	0	0
Prepayments	493	764
	<u>493</u>	<u>764</u>

All amounts under debtors fall due for payment within one year.

**Kew Neighbourhood Association**  
**Notes to the accounts for the year ended August 31 2023- continued**

**7. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Income in advance	20	2,642
Accrued expenses	1,936	1,830
Payroll taxes	177	465
	<u>2,133</u>	<u>4,937</u>
	=====	=====

**8. Analysis of funds**

	<b>Balance September 1 2022</b>	<b>Transfer between funds</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance August 31 2023</b>
	£		£	£	£
General Fund	139,698	0	61,356	(75,074)	125,980
Kew Carer's Fund	1,779	0	64	(152)	1,691
Richmond CVS Fund	0	0	0	0	0
Village Fund	3,257	0	116	(118)	3,255
	<u>144,734</u>	<u>0</u>	<u>61,536</u>	<u>(75,344)</u>	<u>130,926</u>
	=====	=====	=====	=====	=====

The Kew Carer's Fund was originally established to provide relief for carers and is now used to provide Careline alarms to clients who are just above the level to qualify for income support. This fund was funded by Richmond Philanthropic Society.

The Richmond CVS Fund represents funds available for spending on rent, insurance and accountant's fees only.

The Village Fund was established to fund the creation of a new website, the training of volunteers and the creation of a series of films about Kew Neighbourhood Association.

**9. Merger of charities**

The business and assets of the unincorporated charity named Kew Neighbourhood Association and with the charity number 1034340 were taken over by a new Charitable Incorporated Organisation (CIO), registration number 1196093, also named Kew Neighbourhood Association, on April 1 2023. The results for the two charities have been merged to show the total result for the year ended August 31 2023 in the Statement of Financial Activities on page 5.

An analysis of financial activities for the periods September 1 2022 to March 31 2023 and April 1 2023 to August 31 2023 between the two charities is as follows:

	<b>Original charity 1034340 1/9/22-31/3/23</b>	<b>CIO 1196093 1/4-31/8/23</b>	<b>Combined total</b>
	£	£	£
Total income	48,939	12,597	61,536
Total expenditure	(43,447)	(28,670)	(72,117)
Net income/ (expenditure)	<u>5,492</u>	<u>(16,073)</u>	<u>(10,581)</u>
Losses on investments	(1,444)	(1,783)	(3,227)
Net movement in funds	<u>4,048</u>	<u>(17,856)</u>	<u>(13,808)</u>
	=====	=====	=====

All the income and expenditure in the previous year to August 31 2022 belongs to the unincorporated charity.



10. Analysis of assets between charities as at March 31 2023

	Original charity 1034340 31/3/23 £	CIO 1196093 31/3/23 £	Combined total 31/3/23 £
Net assets	148,782 =====	0 =====	148,782 =====
Represented by			
Unrestricted funds	143,769	0	143,769
Restricted funds	5,013	0	5,013
Total funds	148,782 =====	0 =====	148,782 =====

11. Analysis of assets between funds at August 31 2023

	Fixed assets £	Investments £	Net current assets £	Total £
General Fund	961	116,288	8,731	125,980
Restricted Funds	0	4,946	0	4,946
	961 =====	121,234 =====	8,731 =====	130,926 =====

