

REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Financial Statements for the Year Ended 31 July 2024
for
Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092**

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Contents of the Financial Statements
for the Year Ended 31 July 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Report of the Trustees
for the Year Ended 31 July 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2024.

The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

For a short while during the year the charity changed its name to That Food Charity! before returning to its original name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and relieve needs of young people, in particular, but not exclusively young offenders through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) The relief of financial hardship among people living or working in Barry and South Wales by providing such persons with services, such as a meal service, which they could not otherwise afford through lack of means.

Significant activities

In order to achieve its objectives the charity undertakes various fund raising activities including attending festivals and events offering its street food fare. Donations are received and applications made for grant funding where possible.

More information is available from the Charity's social media pages and website which do not form part of these accounts.

Public benefit

In shaping the objectives of the charity and planning its activities, the trustees have considered the Charity Commission Guidance on public benefit. The charity gives careful consideration to ensuring its activities are accessible to all eligible users from all aspects of the community.

Volunteers

In common with many charities it would be difficult to operate without the support of unpaid volunteers and the charity has benefited from such support and is very grateful to all for this. Approximately 15 volunteers have engaged with the charity in the period covered by these accounts.

Report of the Trustees
for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities & Achievements

The Trustees are delighted to report another successful year of growth, impact and community support and are grateful for the dedication of volunteers, funders, partners and the resilience of community members and events organizers. The charity has continued to make a meaningful difference in tackling food insecurity, providing skills training for deprived young people and fostering sustainable solutions in local food supply and tackling climate change alongside reducing food waste.

Our impact at a glance:

1. Food Pantry & Bank - Nourishing our community

We continued to provide 100 to 150 hot, nutritious meals per week to those in need and homeless individuals and families. We distributed 20 to 30 fresh food hampers weekly to individuals and families facing food insecurity.

2.. Baby Bank Project - Supporting families

We successfully launched and expanded our Baby Bank & Pods with support from the Moondance Foundation, popping up in different communities in South Wales working alongside our hot food bank. We provided essential baby supplies to families in need working alongside the Baby Alliance organisation.

3. Empowering youth through training & employment in professional cookery.

Supported 5 young people from the Roma Gypsy community, helping them to gain qualifications in First Aid, Food Hygiene, Allergy Awareness and successfully transitioning 2 young people from our training programs into worthwhile local full time employment.

4. Sustainable Food solutions - Community Aquaponics Project

Secured funding to develop an innovative community Aquaponics project in partnership with Egin and the National Lottery working towards building a community Aquaponics farming system to enable community members to grow their own fruits and vegetables whilst breeding fish as a sustainable protein source.

5. Fundraising and Community engagement

The charity has hosted successful street food and fund raising events from its trailer, engaging with the community whilst raising funds, strengthening its partnerships with local businesses, organizations and volunteers.

None of this would have been possible without the support of The Moondance Foundation, National Lottery Community Fund, The National Grid Foundation, Mary Homfray Foundation, Egin, dedicated volunteers, trainees and your people from the Roma Gypsy community.

FINANCIAL REVIEW

Financial position

The charity has applied all of its incoming resources to further the objects of the charity. Its financial position is as set out in these financial statements and the trustees are satisfied with the financial position of the charity.

Reserves policy

The trustees have considered the requirement for reserves of the charity which has encompassed income and expenditure streams and the need to match variable income with fixed commitments and the nature of available reserves. The trustees are aware of the importance and need to continually monitor reserves but are satisfied that the charity will be able to meet any obligations as they fall due.

As at 31 July 2024 general reserves are in deficit. The trustees are aware of this and plan to build up reserves through planned operating surpluses in future.

Going concern

The trustees have reviewed their future requirement, fund raising plans and obligations and are satisfied that the going concern concept as a basis for the preparation of the financial statements is entirely appropriate and that the charity will for the foreseeable future be able to meet its obligations as they fall due..

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Report of the Trustees
for the Year Ended 31 July 2024

FUTURE PLANS

As the charity moves forward it remains committed to expanding its food support services to reach more individuals in need, growing the Baby Bank initiative to support more families, developing the Aquaponics project into fully operation community farm , providing more training and employment opportunities for young people and continuing to strengthen partnerships to maximize impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The legal form of the charity is that of Charitable Incorporated Organisation (CIO) which is subject to a governing document, its constitution which took effect from the date of registration of the CIO which was 11 October 2021.

Organizational structure

The charity trustees manage the affairs of the CIO in accordance with their powers as set out in the constitution document. There must at all times be at least three charity trustees with a maximum number of 5. Apart from the first charity trustees every trustee is appointed for a term of three years after meeting criteria set out in the constitution.

The trustees meet regularly to discuss all aspects of the affairs of the CIO.

Day to day management and direction of the charity is delegated to Jason Stephens who carries title of Charity and Fundraising Director.

Induction and training of new trustees

The appointed trustees actively encourage and seek to identify individuals for appointment as charity trustee having regard to the skills, knowledge and experience needed . On appointment each new trustee is provided with a copy of the constitution and the CIO's latest available Trustees Annual Report and accounts. Appropriate training is provided to enable any new trustee to fulfill their duties.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied they have met these requirements and that adequate controls are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Struggles 2 Smiles
Community Food Trailer
Excelsior Road Industrial Estate
Cardiff
C14 3AT

Trustees

Ms K Stephens
Ms S Knowles
D Jones
Ms S J Dudley

Independent Examiner

Stephen Horrigan FCA, CTA
DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 11 October 2021 and commenced charitable activities at the same time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092**

**Report of the Trustees
for the Year Ended 31 July 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees acknowledge their responsibility for complying with the requirements of the Charities Act 2011 with respect to accounting records and preparation of accounts. The members of the CIO have not required the CIO to obtain an audit of the financial statements.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

Ms K Stephens - Trustee

**Independent Examiner's Report to the Trustees of
Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092**

**Independent examiner's report to the trustees of Struggles 2 Smiles (Charitable Incorporated Organisation)
Charity number 1196092**

I report to the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Horrigan FCA, CTA

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

29 May 2025

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Charitable activities		<u>100,853</u>	<u>51,163</u>	<u>152,016</u>	<u>65,459</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		93,215	12,000	105,215	69,272
Other		<u>2,600</u>	<u>-</u>	<u>2,600</u>	<u>2,400</u>
Total		<u>95,815</u>	<u>12,000</u>	<u>107,815</u>	<u>71,672</u>
NET INCOME/(EXPENDITURE)		5,038	39,163	44,201	(6,213)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(2,813)</u>	<u>14,511</u>	<u>11,698</u>	<u>17,911</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,225</u></u>	<u><u>53,674</u></u>	<u><u>55,899</u></u>	<u><u>11,698</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Balance Sheet
31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	12,312	14,011	26,323	19,146
CURRENT ASSETS					
Cash at bank and in hand		32,376	-	32,376	227
CREDITORS					
Amounts falling due within one year	8	(2,800)	-	(2,800)	(7,675)
NET CURRENT ASSETS		<u>29,576</u>	<u>-</u>	<u>29,576</u>	<u>(7,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,888	14,011	55,899	11,698
NET ASSETS		<u>41,888</u>	<u>14,011</u>	<u>55,899</u>	<u>11,698</u>
FUNDS	9				
Unrestricted funds:					
General fund				2,225	(2,813)
Restricted funds:					
Moondance Foundation				9,011	14,511
Street Kitchen Academy				44,663	-
				<u>53,674</u>	<u>14,511</u>
TOTAL FUNDS				<u>55,899</u>	<u>11,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

K Stephens - Trustee

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. GENERAL INFORMATION

Struggles 2 Smiles is a Charitable Incorporated Organisation (CIO) registered with and regulated by the Charity Commission in England. The registered address of the charity is Community Food Trailer, Excelsior Road, Excelsior Road Industrial Estate, Cardiff, CF14 3AT. Further information about the objectives of the charity and the trustees who have held office are provided in the Trustees Report included as part of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling which is the functional currency of the charity.

The charity continues its fund raising activities and having regard to these and the financial needs of the charity the trustees are of the view that the immediate future of the charity for the next 12 to 18 months, at least, is secure and that on this basis the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure on charitable activities includes the costs incurred to further the purposes of the charity and associated support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2. ACCOUNTING POLICIES - continued

Donated goods

The charity receives donated goods as part of its activities and distributes them to families in need. Where it is possible to do so with reasonable certainty the charity values such goods at fair value and recognizes this in the financial statements as income and expenditure.

Grants & donations

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations are recognised as received.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Donations	Charitable activities	37,478	11,148
Street food, Festivals, Events	Charitable activities	58,500	52,686
Grants	Charitable activities	56,038	1,625
		<u>152,016</u>	<u>65,459</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
General grants	-	1,625
	<u>-</u>	<u>1,625</u>

4. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	-	-	-	2,600	2,600
Charitable activities	1,837	262	10,289	-	12,388
	<u>1,837</u>	<u>262</u>	<u>10,289</u>	<u>2,600</u>	<u>14,988</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	65,459	-	65,459
	<u>65,459</u>	<u>-</u>	<u>65,459</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	63,772	5,500	69,272
Other	2,400	-	2,400
	<u>66,172</u>	<u>5,500</u>	<u>71,672</u>
Total	<u>66,172</u>	<u>5,500</u>	<u>71,672</u>
NET INCOME/(EXPENDITURE)	(713)	(5,500)	(6,213)

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(2,100)	20,011	17,911
TOTAL FUNDS CARRIED FORWARD	<u>(2,813)</u>	<u>14,511</u>	<u>11,698</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2023	25,135	2,500	27,635
Additions	5,116	11,999	17,115
At 31 July 2024	<u>30,251</u>	<u>14,499</u>	<u>44,750</u>
DEPRECIATION			
At 1 August 2023	7,708	781	8,489
Charge for year	7,563	2,375	9,938
At 31 July 2024	<u>15,271</u>	<u>3,156</u>	<u>18,427</u>
NET BOOK VALUE			
At 31 July 2024	<u>14,980</u>	<u>11,343</u>	<u>26,323</u>
At 31 July 2023	<u>17,427</u>	<u>1,719</u>	<u>19,146</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>2,800</u>	<u>7,675</u>

9. MOVEMENT IN FUNDS

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	(2,813)	5,038	2,225
Restricted funds			
Moondance Foundation	14,511	(5,500)	9,011
Street Kitchen Academy	-	44,663	44,663
	<u>14,511</u>	<u>39,163</u>	<u>53,674</u>
TOTAL FUNDS	<u>11,698</u>	<u>44,201</u>	<u>55,899</u>

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,853	(95,815)	5,038
Restricted funds			
Moondance Foundation	-	(5,500)	(5,500)
Street Kitchen Academy	44,663	-	44,663
Warmth for all	6,500	(6,500)	-
	<u>51,163</u>	<u>(12,000)</u>	<u>39,163</u>
TOTAL FUNDS	<u>152,016</u>	<u>(107,815)</u>	<u>44,201</u>

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	(2,100)	(713)	(2,813)
Restricted funds			
Moondance Foundation	20,011	(5,500)	14,511
	<u>17,911</u>	<u>(6,213)</u>	<u>11,698</u>
TOTAL FUNDS	<u>17,911</u>	<u>(6,213)</u>	<u>11,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,459	(66,172)	(713)
Restricted funds			
Moondance Foundation	-	(5,500)	(5,500)
	<u>65,459</u>	<u>(71,672)</u>	<u>(6,213)</u>
TOTAL FUNDS	<u>65,459</u>	<u>(71,672)</u>	<u>(6,213)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	(2,100)	4,325	2,225
Restricted funds			
Moondance Foundation	20,011	(11,000)	9,011
Street Kitchen Academy	-	44,663	44,663
	<u>20,011</u>	<u>33,663</u>	<u>53,674</u>
TOTAL FUNDS	<u>17,911</u>	<u>37,988</u>	<u>55,899</u>

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,312	(161,987)	4,325
Restricted funds			
Moondance Foundation	-	(11,000)	(11,000)
Street Kitchen Academy	44,663	-	44,663
Warmth for all	6,500	(6,500)	-
	<u>51,163</u>	<u>(17,500)</u>	<u>33,663</u>
TOTAL FUNDS	<u>217,475</u>	<u>(179,487)</u>	<u>37,988</u>

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Moondance Foundation - Trap Kitchen Project, the acquisition of a catering trailer and associated costs

National Lottery - Street Kitchen academy, support for the acquisition of a trailer and towards operating costs.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

11. MEMBERS LIABILITY

In the event of a winding up of the CIO the members have no personal liability for the debts and liabilities of the CIO but would be required to contribute no more than £1 each to the assets of the CIO.

Struggles 2 Smiles
(Charitable Incorporated Organisation)
Charity number 1196092

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Donations	37,478	-	37,478	11,148
Street food, Festivals, Events	58,500	-	58,500	52,686
Grants	4,875	51,163	56,038	1,625
	<u>100,853</u>	<u>51,163</u>	<u>152,016</u>	<u>65,459</u>
Total incoming resources	100,853	51,163	152,016	65,459
EXPENDITURE				
Charitable activities				
Advertising & Promotions	4,813	-	4,813	260
Food supplies	38,249	-	38,249	53,757
Repairs & Maintenance	2,304	-	2,304	-
Equipment distributed	-	6,500	6,500	-
Training & Support	15,023	-	15,023	-
Event costs	16,000	-	16,000	-
Depreciation	2,688	4,875	7,563	6,500
Motor vehicles	1,750	625	2,375	-
	<u>80,827</u>	<u>12,000</u>	<u>92,827</u>	<u>60,517</u>
Support costs				
Management				
Telephone	-	-	-	446
Postage and stationery	-	-	-	65
Training costs	1,837	-	1,837	-
	<u>1,837</u>	<u>-</u>	<u>1,837</u>	<u>511</u>
Finance				
Insurance	188	-	188	350
Bank charges	74	-	74	76
	<u>262</u>	<u>-</u>	<u>262</u>	<u>426</u>
Other				
Rent & Storage	2,596	-	2,596	1,352
Motor Running costs	7,693	-	7,693	6,466
	<u>10,289</u>	<u>-</u>	<u>10,289</u>	<u>7,818</u>
Governance costs				
Independent Examiners fees	2,600	-	2,600	2,400
	<u>2,600</u>	<u>-</u>	<u>2,600</u>	<u>2,400</u>
Total resources expended	<u>95,815</u>	<u>12,000</u>	<u>107,815</u>	<u>71,672</u>
Net (expenditure)/income	<u>5,038</u>	<u>39,163</u>	<u>44,201</u>	<u>(6,213)</u>