

**Combined Military Services Museum**

Report and Financial Statements

Year Ended 31<sup>th</sup> August 2022

Registered Charity No. 1196090

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Legal and administrative information

Trustees: Dr RJ Wooldridge (Chairman)  
Dr DA Bleay  
Dr VEY Te Velde  
Mr JM Hulott  
Mr MJ Dedman  
Mrs AA Percival- Borley

Principal Office: Ravenscroft  
St Josephs Abbey  
Storrington  
West Sussex  
RH20 4GJ

Bankers: Barclays

Accountants: AZETS  
3Mc Middlemarch Business Park,  
Siskin Drive,  
Coventry,  
CV3 4FJ

Report of the trustees for the year ended 31<sup>st</sup> August 2022

**Management**

The trustees that served during the year and since are as follows:

Dr RJ Wooldridge (Chairman)

Dr DA Bleay

Dr VEY Te Velde

Mr JM Hulott

Mr MJ Dedman

Mrs AA Percival- Borley

**Objectives and activities**

The charities objective is:

**'TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY AND MILITARY ACCOMPLISHMENTS OF THE BRITISH FIGHTING FORCES FROM MEDIEVAL TIMES TO THE PRESENT DAY BY OPERATING THE COMBINED MILITARY SERVICES MUSEUM'**

The charity will co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objective and to exchange information and advice with them.

**Achievements and performance**

The Covid Pandemic meant the closure of the Combined Military Services Museum. During this period, the Museums Governance was reviewed and it was decided to move to a CIO Charity. This new charity is now set up and will shortly be operational. Replacing the original charity no 1058595. The new CIO therefore has yet to trade.

**Public Benefit**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance as published by the Commission.

The charities objective is 'To advance the education of the general public by operating CMSM'

In order to comply with this objective, the trustees will operate the CMSM Museum and ensure it is open to the public for educational purposes.

**Volunteers**

The charity will encourage new volunteers to join and assisting in the Charities objectives.

**Financial review and reserves**

The financial results for the year are shown on page 4.

During this first financial year there have not been any purchases of tangible fixed assets or property.

**Plans for future periods**

During the coming financial year the trustee's plan is to make the new CIO operational and to fulfill all of its duties in both caring for its collections and educating the general public.

Report of the trustees for the year ended 31<sup>st</sup> August 2022 (continued)

**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales/Northern Ireland requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

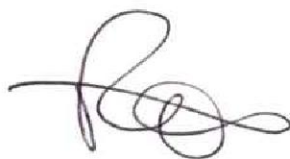
In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Observe the methods and principles in the charities SORP.
3. Make judgements and estimates that are reasonable and prudent.
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Dr R J Wooldridge  
Chairman  
19<sup>th</sup> May 2022

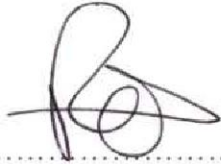


There has been no trading during the financial period, and the CIO has not opened a bank account.

Statement of financial activities

All the results as shown on page 4 are due to there being no financial activity.

The financial statements on page 4 were approved by the trustees on 12<sup>th</sup> May 2022

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a circular flourish and a horizontal line extending to the right.

.....  
Dr R J Wooldridge

On behalf of the board of Trustees



Notes forming part of the financial statements for the year ended 31st August 2022

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at the market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' published in 2005 and applicable accounting standards.

**(b) Charity Status**

The charity is constituted by a Governing Document (CIO)

**(c) Funds**

All the funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(e) Grants and donations**

Grants and donations are only included in the statement of financial activities when the charity has unconditional entitlement to the resources.

**(f) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

**(g) Tangible fixed assets and depreciation**

There are no tangible assets in this years account; however, it is the charities policy to depreciate its assets at rates calculated to write off the costs over their expected useful economic lives as follows:

Freehold land and buildings (see note 2.1)	Not depreciated
Artefacts (see note 3)	Not depreciated
Plant	10% reducing balance basis
Fixtures, fittings and equipment	10%, 20% and 25% reducing balance basis

**(h) Trustees remuneration**

The trustees neither received nor waived any emoluments during the year under review.



**(i) Stock**

The charity does not currently hold any stock. However, for future years it is planned to hold a stock of merchandise and refreshments for sale to the general public. It is the charities policy that these will be valued at the lower cost and the net realisable value.

**(j) Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

**(k) Voluntary assistance**

The value of any voluntary help received is not included in the accounts.

**(l) Tax claims on donations and gifts**

Incoming resources from tax reclaims will be included in the statement of financial activities at the same time as the gift to which they relate.

**(m) Investment income**

This is included in the accounts when received.

**2. Tangible Assets**

There are no tangible assets owned by the charity for this financial year.

**2.1 Depreciation of freehold property**

The trustees are of the opinion that the value of property over the long term will in general increase. Therefore, the realisable value of any property owned will always be in excess of cost, and as such no depreciation need be provided.

**3. Historic assets**

Some exhibits on display at the Combined Military Services Museum are on permanent loan or on lease to the charity. Therefore, these do not form part of the charities assets.

All artefacts owned by the charity will be valued at cost. The trustees are of the opinion that the value of historic artefacts over the long term will in general increase. Therefore, the realisable value of any artefacts owned will always be in excess of cost, and as such no depreciation need be provided.

**4. Unrestricted funds**

The trustees are of the opinion that all fees received to date are unrestricted in nature.

**5. Tour income / Merchandise etc**

These are shown net of related expenses.

**5. Taxation**

The Combined Military Services Museum is a registered charity. As such its source of income and gains are exempt from taxation to the extent that they are applied exclusively to its charitable objectives. No tax charge has arisen in the charity during the year.