

**Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 August 2023
for
SEMINAR BNOS DEVORAH**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SEMINAR BNOS DEVORAH
Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5

SEMINAR BNOS DEVORAH
Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of education in the subject of the Jewish religion and its heritage and the advancement of higher education and vocational training for young women of the Orthodox Jewish faith in particular but not exclusively by establishing, managing, maintaining and supporting a college for young women of the Orthodox Jewish faith in greater London.

Significant activities

During the year the trustees made the decision to wind down the charity and grant its assets and liabilities to Seminary Bnos Devorah Ltd, a company limited by guarantee that will continue the work of Seminar Bnos Devorah under a new legal structure.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196089

Principal address

73 The Ridgeway
London
NW11 8PH

Trustees

I Mett
C Z Pearlman
M Zahn

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

M Zahn - Trustee

SEMINAR BNOS DEVORAH
Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023

	Year Ended 31.8.23 Unrestricted fund £	Period 8.10.21 to 31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	-	<u>340,383</u>
EXPENDITURE ON		
Raising funds	-	4,950
Charitable activities		
Charitable activities	<u>12,814</u>	<u>322,619</u>
Total	<u>12,814</u>	<u>327,569</u>
NET INCOME/(EXPENDITURE)	(12,814)	12,814
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>12,814</u>	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u><u>12,814</u></u>

The notes form part of these financial statements

SEMINAR BNOS DEVORAH

Balance Sheet 31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	-	11,307
CURRENT ASSETS			
Debtors	4	-	1,432
Cash at bank		<u>-</u>	<u>18,895</u>
		-	20,327
CREDITORS			
Amounts falling due within one year	5	-	(18,820)
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>-</u>	<u>1,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	12,814
		<u>-</u>	<u>-</u>
NET ASSETS		<u>-</u>	<u>12,814</u>
FUNDS			
Unrestricted funds		<u>-</u>	<u>12,814</u>
TOTAL FUNDS		<u>-</u>	<u>12,814</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

M Zahn - Trustee

The notes form part of these financial statements

SEMINAR BNOS DEVORAH
Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the period ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the period ended 31 August 2022.

SEMINAR BNOS DEVORAH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	5,720	8,414	14,134
Disposals	<u>(5,720)</u>	<u>(8,414)</u>	<u>(14,134)</u>
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 September 2022	1,144	1,683	2,827
Eliminated on disposal	<u>(1,144)</u>	<u>(1,683)</u>	<u>(2,827)</u>
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>4,576</u>	<u>6,731</u>	<u>11,307</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>-</u>	<u>1,432</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>-</u>	<u>18,820</u>