

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD 8 OCTOBER 2021 TO
31 AUGUST 2022
FOR
SEMINAR BNOS DEVORAH**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
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SEMINAR BNOS DEVORAH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 OCTOBER 2021 TO 31 AUGUST 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6

SEMINAR BNOS DEVORAH
REPORT OF THE TRUSTEES
FOR THE PERIOD 8 OCTOBER 2021 TO 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the period 8 October 2021 to 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196089

Principal address

73 The Ridgeway
London
NW11 8PH

Trustees

I Mett
C Z Pearlman
M Zahn

Independent examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage exposure to major risks

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of education in the subject of the Jewish religion and its heritage and the advancement of higher education and vocational training for young women of the Orthodox Jewish faith in particular but not exclusively by establishing, managing, maintaining and supporting a college for young women of the Orthodox Jewish faith in greater London.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial review

Total income in the year was £340,383, mostly from charitable donations. Total charitable expenses were £327,569 which was spent on the running of the Seminary.

Total unrestricted funds at the balance sheet date were £12,814. The trustees are satisfied with the financial position of the charity and are satisfied that there are sufficient incoming resources to enable the charity to continue its operations for the foreseeable future.

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:

M Zahn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEMINAR BNOS DEVORAH**

I report on the accounts for the period 8 October 2021 to 31 August 2022, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

21 June 2023

SEMINAR BNOS DEVORAH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 8 OCTOBER 2021 TO 31 AUGUST 2022

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		340,383
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		4,950
Charitable activities		
Charitable activities		<u>322,619</u>
Total resources expended		<u>327,569</u>
NET INCOMING RESOURCES		<u>12,814</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,814</u></u>

The notes form part of these financial statements

SEMINAR BNOS DEVORAH**BALANCE SHEET
AT 31 AUGUST 2022**

		Unrestricted fund £
FIXED ASSETS	Notes	
Tangible assets	3	11,307
CURRENT ASSETS		
Debtors	4	1,432
Cash at bank		<u>18,895</u>
		20,327
CREDITORS		
Amounts falling due within one year	5	(18,820)
		<hr/>
NET CURRENT ASSETS		<u>1,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,814
		<hr/>
NET ASSETS		<u>12,814</u>
FUNDS	6	
Unrestricted funds		<u>12,814</u>
TOTAL FUNDS		<u>12,814</u>

The financial statements were approved by the Board of Trustees on 21 June 2023 and were signed on its behalf by:

M Zahn -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 OCTOBER 2021 TO 31 AUGUST 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2022.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>5,720</u>	<u>8,414</u>	<u>14,134</u>
DEPRECIATION			
Charge for year	<u>1,144</u>	<u>1,683</u>	<u>2,827</u>
NET BOOK VALUE			
At 31 August 2022	<u>4,576</u>	<u>6,731</u>	<u>11,307</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	<u>£</u> <u>1,432</u>
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SEMINAR BNOS DEVORAH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 8 OCTOBER 2021 TO 31 AUGUST 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>18,820</u>
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6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.22 £
Unrestricted funds		
General fund	12,814	12,814
	<u>12,814</u>	<u>12,814</u>
TOTAL FUNDS	<u>12,814</u>	<u>12,814</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,383	(327,569)	12,814
	<u>340,383</u>	<u>(327,569)</u>	<u>12,814</u>
TOTAL FUNDS	<u>340,383</u>	<u>(327,569)</u>	<u>12,814</u>