

THE SIMON BACK HETHERSETT CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Charity number: 1196086

THE SIMON BACK HETHERSETT CHARITY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

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THE SIMON BACK HETHERSETT CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees are pleased to present their report, together with the financial statements for the year ended 31 October 2023.

Reference and administration details

Charity name: The Simon Back Hethersett Charity

Charity registration number: 1196086

Address of charity: Kingfisher House
1 Gilders Way
Norwich
NR3 1UB

Trustees: S H Back (Chair)
E J Plumb
J H Royall
C E Birch

Solicitors: Birketts LLP
Kingfisher House
1 Gilders Way
Norwich
NR3 1UB

Independent Examiner: M Proctor FCA DChA
Lovewell Blake LLP
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

THE SIMON BACK HETHERSETT CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 OCTOBER 2023

Objectives and activities

The primary purpose of the charity is to generate income from its property in order to distribute funds to charities and other charitable organisations.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the charity's activities they have had regard to this guidance.

Achievements and performance

The trustees have been mindful of building up sufficient reserves from its income to ensure that expenses attributable to the property held by the charity can be met as they arise. The charity has paid grants in the year totalling £3,400 (2022: £Nil), with a further £600 issued, to be settled in the next financial year.

Financial review

Total income for the year ended 31 October 2023 amounted to £12,021 (2022: £16,148). Total expenditure amounted to £10,331 (2022: £10,272).

Reserves policy

The trustees aim to achieve and maintain a minimum free reserves of £2,500, with a preferable amount of £5,000. Free reserves held by the charity at 31 October 2023 totalled £7,566 (2022: £5,876).

Plans for future periods

It is hoped that over time, income will be maintained and further grants will be able to be made.

THE SIMON BACK HETHERSETT CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

Governing document

The Simon Back Hethersett Charity is a Charitable Incorporated Organisation, its constitution was registered with the Charity Commission (registration number 1196086) on 8 October 2021.

Appointment and recruitment of Trustees

Trustees have been discussing the potential appointment of another trustee and appropriate candidates will be considered in due course.

Trustees' induction and training

All new trustees will be provided with copies of the charity's constitution. The trustees are encouraged to read Charity Commission guidelines notes CC3 – "The Essential Trustee: what you need to know, what you need to do". In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Related parties

During the period Mr S H Back, trustee of the charity, paid for legal and professional fees on behalf of the charity of £1,276 (2022: £9,103, plus the transfer of the property worth £310,000). The charity also incurred legal and professional fees from Birketts LLP for £2,907 (2022: £9,470) and Brown & Co. for £2,189 (2022: £802). Mr J Royall, a trustee of the charity, is a partner of Birketts LLP. Mr E Plumb and Mr C Birch are partners of Brown & Co.

Signed on behalf of the trustees

S H Back (Chair)

30 April 2024

THE SIMON BACK HETHERSETT CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2023

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Receipts			
Donations and legacies	1,276	1,276	9,471
Rental income	10,740	10,740	6,677
Bank interest	<u>5</u>	<u>5</u>	<u>-</u>
Total receipts	<u>12,021</u>	<u>12,021</u>	<u>16,148</u>
Payments			
Grant donations	3,400	3,400	-
Bank charges	57	57	-
Rental commission	1,289	1,289	802
Property maintenance	518	518	-
Professional fees	3,807	3,807	9,470
Independent examiner's fees	<u>1,260</u>	<u>1,260</u>	<u>-</u>
Total payments	<u>10,331</u>	<u>10,331</u>	<u>10,272</u>
Net receipts	1,690	1,690	5,876
Cash and bank balances at 31 October 2022	<u>5,876</u>	<u>5,876</u>	<u>-</u>
Cash and bank balances at 31 October 2023	<u>7,566</u>	<u>7,566</u>	<u>5,876</u>

THE SIMON BACK HETHERSETT CHARITY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 OCTOBER 2023

	Unrestricted Funds	
	2023	2022
	£	£
Cash funds		
Bank current account	3,979	-
Rental income bank account	<u>3,587</u>	<u>5,876</u>
	<u>7,566</u>	<u>5,876</u>
Investment assets		
	2023	2022
	£	£
Investment property	<u>310,000</u>	<u>310,000</u>
<p>The investment property was valued at £310,000 as of the date of transfer to the charity by Brown & Co – Property and Business Consultants, on 29 September 2022. This valuation is considered appropriate as at 31 October 2023.</p>		
Other assets		
	2023	2022
	£	£
Prepayments	236	-
Gift Aid accrued	<u>319</u>	<u>-</u>
	<u>555</u>	<u>-</u>
Liabilities		
	2023	2022
	£	£
Independent examination and accountancy	1,260	1,260
Legal and professional fees	1,214	910
Donation commitments	600	-
Deferred rental income	<u>418</u>	<u>418</u>
	<u>3,492</u>	<u>2,588</u>

These financial statements were approved by the Trustees on 30 April 2024 and are signed on their behalf by:

S H Back (Chair)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SIMON BACK HETHERSETT CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2023 which are set out on pages 5 to 6.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Proctor FCA DChA
Lovewell Blake LLP
Chartered Accountants
Independent examiner
Norwich

2 May 2024