

Knowsley Foodbank

Charity No. 1196064

Company No. CE028176

Trustees' Report and Unaudited Accounts

30 April 2022

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 30 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE028176

Charity No. 1196064

Registered Office

Unit E
Beckett Close
Knowlsey Industrial Estate
L33 7XS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A. Bell
L.E. Davies
C. Goulding
J.J.W. Goulding

Key Management Personnel

Chair J.J.W. Goulding

Accountants

Roberts, Emery and Co Ltd
13 Clinton Place
Liverpool
L12 7HB

OBJECTIVES AND ACTIVITIES

Our objectives are to feed the hungry, overcome poverty, free people from the burden of unmanageable personal debt and assist people onto a better future.

The main activities undertaken in relation to those purposes are providing emergency food provision, toiletries, homewares, clothing, debt/welfare advice and other training to those in financial need with no distinction of age, race, sex, gender identity, religion, sexual orientation, political belief or other opinions/distinction.

We can confirm that the trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

Knowsley Foodbank
Trustees Annual Report

Knowsley Foodbank is a charity that enables the community in and around Knowsley to meet the emergency food needs of those within the same community. The Foodbank is simply a means of linking a generous community with those in need of support.

Over 9,000 people were fed during this period and all aspects of our charitable delivery continued to grow.

The Board continues its endeavours to address poverty in its most basic forms by growing its distribution.

I would like to take this opportunity to thank the Board members and volunteers who actively support the Charity week in and week out. We look forward to another successful year in 2022/2023.

FINANCIAL REVIEW

A review of the charity's financial position at the period ended 30th April 2022. In 2022 income via financial donations and food donations was £103,106 with an expenditure to £89,318.

As at the balance sheet date, the organisation had cash reserves of £11,302 and stocks of food held at an approximate value of £6,701.

The net incoming resources for the period amounted to £13,788. At the period-end unrestricted funds total £13,788.

The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the organisation to function effectively in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for the management and administration of the Charity's properties and funds in accordance with our trust deed. Except where otherwise agreed, every issue may be determined by a simple majority of the votes cast at a meeting of the Trustees. A resolution which is in writing and signed by all trustees is as valid as a resolution passed at a meeting. Each Trustee has one vote on each issue, in the event of a tie the Chair of the meeting has a second deciding vote.

The trustees meet regularly and are responsible for the strategic direction and policy of the Charity. The managers also attend these meetings but have no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the managers, volunteers, finance and administration staff. There is shared responsibility for ensuring that the Charity delivers the services specified, that the key performance indicators are met and that the staff team continues to develop their skills and working practices in line with good practice.

The trustees have conducted a review of the major risks to which the Charity is exposed and where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Knowsley Foodbank
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.J.W. Goulding
Trustee
23 February 2023

A handwritten signature in blue ink, appearing to be 'J.J.W. Goulding', with a long horizontal stroke extending to the right.

Independent Examiner's Report to the trustees of Knowsley Foodbank

I report to the charity trustees on my examination of the financial statements of Knowsley Foodbank for the period ended 30 April 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

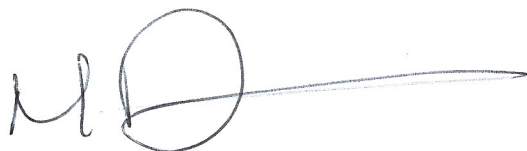
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in blue ink, consisting of a stylized 'M' followed by a large circle and a long horizontal line extending to the right.

Mark Roberts FCCA
Chartered certified accountant
Roberts, Emery and Co Ltd
13 Clinton Place
Liverpool
L12 7HB
23 February 2023

Knowsley Foodbank
Statement of Financial Activities
for the period ended 30 April 2022

			Unrestricted funds 2022 £	Total funds 2022 £
	Notes			
Income and endowments				
from:				
Donations and legacies	3		102,238	102,238
Charitable activities	4		868	868
Total			103,106	103,106
Expenditure on:				
Charitable activities	5		76,174	76,174
Other	6		13,144	13,144
Total			89,318	89,318
Net gains on investments			-	-
Net income			13,788	13,788
Transfers between funds			-	-
Net income before other gains/(losses)			13,788	13,788
Other gains and losses				
Net movement in funds			13,788	13,788
Reconciliation of funds:				
Total funds carried forward			13,788	13,788

Knowsley Foodbank
Summary Income and Expenditure Account
for the period ended 30 April 2022

	2022
	£
Income	103,106
Gross income for the period	<u>103,106</u>
Expenditure	89,318
Total expenditure for the period	<u>89,318</u>
Net income before tax for the period	13,788
Net income for the period	<u><u>13,788</u></u>

**Knowsley Foodbank
Balance Sheet**

at 30 April 2022

Company No. CE028176

	Notes	2022 £
Current assets		
Stocks		
Debtors	8	6,701
Cash at bank and in hand	9	462
		<u>11,302</u>
Creditors: Amount falling due within one year		<u>18,465</u>
	10	<u>(4,677)</u>
Net current assets		<u>13,788</u>
Total assets less current liabilities		<u>13,788</u>
Net assets excluding pension asset or liability		<u>13,788</u>
Total net assets		<u>13,788</u>
The funds of the charity		
Restricted funds		
Unrestricted funds	11	
General funds	11	
		<u>13,788</u>
		<u>13,788</u>
Reserves		
	11	
Total funds		<u>13,788</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 February 2023

And signed on its behalf by:

J.J.W. Goulding
Trustee
23 February 2023



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2022
	£	£
Grants and donations	19,363	19,363
Food donations	82,875	82,875
	<u>102,238</u>	<u>102,238</u>

4 Income from charitable activities

	Unrestricted	Total 2022
	£	£
Services	868	868
	<u>868</u>	<u>868</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Services	76,174	76,174
<i>Governance costs</i>		
	<u>76,174</u>	<u>76,174</u>

6 Other expenditure

	Unrestricted	Total 2022
	£	£
Employee costs	10,119	10,119
Premises costs	2,572	2,572
General administrative costs	453	453
	<u>13,144</u>	<u>13,144</u>

Knowsley Foodbank
Notes to the Accounts

7 Staff costs

	2022
Salaries and wages	9,499
Social security costs	579
Pension costs	41
	<u>10,119</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022
	Number
General	7
	<u>7</u>

8 Stocks

	2022
	£
Finished goods	6,701
	<u>6,701</u>

Carrying value analysed by activities	2022
	£
Food supplies	6,701
	<u>6,701</u>

9 Debtors

	2022
	£
Trade debtors	462
	<u>462</u>

10 Creditors:

amounts falling due within one year

	2022
	£
Trade creditors	2,308
Other taxes and social security	1,869
Other creditors	500
	<u>4,677</u>

11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 30 April 2022 £
Restricted funds:			
Unrestricted funds:			
General funds	103,106	(89,318)	13,788
Total funds	103,106	(89,318)	13,788

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	13,788	13,788
	13,788	13,788

13 Reconciliation of net debt

	Cash flows £	At 30 April 2022 £
Cash and cash equivalents	11,302	11,302
	11,302	11,302
Net debt	11,302	11,302

14 Commitments

Pension commitments

	2022 £
The pension cost charge to the company amounted to:	41

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Knowsley Foodbank
Detailed Statement of Financial Activities
for the period ended 30 April 2022

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
Grants and donations	19,363	19,363
Food donations	82,875	82,875
	<u>102,238</u>	<u>102,238</u>
Charitable activities		
Services	868	868
	<u>868</u>	<u>868</u>
Total income and endowments	103,106	103,106
Expenditure on:		
Charitable activities		
Services	76,174	76,174
	<u>76,174</u>	<u>76,174</u>
Total of expenditure on charitable activities	76,174	76,174
Employee costs		
Salaries/wages	9,499	9,499
Employer's NIC	579	579
Pension costs	41	41
	<u>10,119</u>	<u>10,119</u>
Premises costs		
Light, heat and power	2,572	2,572
	<u>2,572</u>	<u>2,572</u>
General administrative costs, including depreciation and amortisation		
Equipment repairs and maintenance	280	280
Software, IT support and related costs	173	173
	<u>453</u>	<u>453</u>
Total of expenditure of other costs	13,144	13,144
Total expenditure	89,318	89,318
Net gains on investments	-	-
	<u>13,788</u>	<u>13,788</u>
Net income	13,788	13,788
Net income before other gains/(losses)	13,788	13,788

Knowsley Foodbank
Detailed Statement of Financial Activities

Other Gains	-	-
Net movement in funds	13,788	13,788
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	13,788	13,788