

ST ANNE'S CHILD CARE GROUP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

ST ANNE'S CHILD CARE GROUP

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 18

ST ANNE'S CHILD CARE GROUP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	R Turner, Chair E Flaherty, Trustee P Sintah, Trustee
Charity registered number	1196063
Principal office	St Anne's Catholic Primary School Pinkerton Road Basingstoke Hampshire RG22 6RE
Pre-School Manager	K Reid
Accountants	Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	Lloyds TSB Bank plc 75 Castle Street Farnham Surrey GU9 7LT

ST ANNE'S CHILD CARE GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of St Anne's Child Care Group (the charity) for the year 1 September 2022 to 31 August 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

The purpose of the charity is identified in our objects

- a. To provide the necessary facilities for the daily care, recreation and education of the children during out of school hours and school holidays;
- b. To provide opportunities for play and education for children whilst involving parents and carers;
- c. To advance the education and training of persons in the provision of such care, education and recreational facilities.

The Pre School is run successfully for the benefit of children and their parents.

Trustees are fully up to date with all guidance issued by the Charity Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The Charity exists to support the pupils at St. Anne's School. The charity may choose to make a grant payment to the school on application.

Achievements and performance

a. Main achievements of the Charity

1. Provide high quality child care for children and parents.
2. The charity has allowed parents to return to work and/or return to studies.
3. The Charity has supported St. Anne's School.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

ST ANNE'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

b. Finance review and reserves policy

There is currently no debts and we are currently working towards a reserve of 3 months of operating costs.

The charity received income of £76,117 of income during the year and spent £78,403, resulting in a deficit of £2,286. This was the first full year of activities for the charity. At the year end the charity had £8,472 of cash balances.

c. Principal risks and uncertainties

The principal risks are a cut in Government funding or a lack of numbers attending the Pre-school.

d. Principal funding

There are two principal funding sources:

1. Government funding through its 15 /30 hours free child care policy.
2. Through parental payment of fees.

Structure, governance and management

a. Constitution

St Anne's Child Care Group is a registered charity, number 1196063, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are self-nominated and voted on by the sitting trustees.

Trustees are recruited when required through a process of advertising and pre application meetings.

c. Organisational structure and decision-making policies

The Charity has a board of trustees that the Responsible Person is accountable to.

There are 3 trustees and the registered person. Trustees meet 3 three times a year termly. A financial review takes place at each of the termly Trustee meetings.

d. Policies adopted for the induction and training of Trustees

Appointed trustees undergo an induction process and are mentored in their first year.

ST ANNE'S CHILD CARE GROUP

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R Turner
(Chair of Trustees)

Date: 24.5.24

ST ANNE'S CHILD CARE GROUP

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent Examiner's Report to the Trustees of St Anne's Child Care Group ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

ST ANNE'S CHILD CARE GROUP

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ST ANNE'S CHILD CARE GROUP

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson*

Dated: *21/06/2024*

Mark Dickinson

FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT
Date:

ST ANNE'S CHILD CARE GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	76,007	76,007	22,745
Investments	4	1	1	1
Other income	5	109	109	-
Total income		76,117	76,117	22,746
Expenditure on:				
Charitable activities	6	78,403	78,403	14,015
Total expenditure		78,403	78,403	14,015
Net movement in funds		(2,286)	(2,286)	8,731
Reconciliation of funds:				
Total funds brought forward		8,731	8,731	-
Net movement in funds		(2,286)	(2,286)	8,731
Total funds carried forward		6,445	6,445	8,731

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

ST ANNE'S CHILD CARE GROUP

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Current assets			
Debtors due within 1 year		313	575
Cash at bank and in hand		8,472	8,518
		<u>8,785</u>	<u>9,093</u>
Creditors: amounts falling due within one year	12	(2,340)	(362)
Net current assets		<u>6,445</u>	<u>8,731</u>
Total net assets		<u><u>6,445</u></u>	<u><u>8,731</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	6,445	8,731
Total funds		<u><u>6,445</u></u>	<u><u>8,731</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



R Turner
(Chair of Trustees)

Date: 24.5.24

The notes on pages 10 to 18 form part of these financial statements.

ST ANNE'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

St Anne's Child Care Group is a registered Charity, charity number 1196063. Its registered office is Pinkerton Road, Basingstoke, RG22 6RE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Anne's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

ST ANNE'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Funding	69,164	69,164
Fees	6,843	6,843
	<u>76,007</u>	<u>76,007</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Funding	18,009	18,009
Fees	4,736	4,736
	<u>22,745</u>	<u>22,745</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest received	<u>1</u>	<u>1</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest received	<u>1</u>	<u>1</u>

ST ANNE'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Uniform sales	109	109	-
	<u>109</u>	<u>109</u>	<u>-</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	78,403	78,403
	<u>78,403</u>	<u>78,403</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	14,015	14,015
	<u>14,015</u>	<u>14,015</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	74,672	3,731	78,403
	<u>74,672</u>	<u>3,731</u>	<u>78,403</u>

ST ANNE'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	12,922	1,093	14,015

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £
Staff costs	44,701	44,701
Rent	25,000	25,000
Training	77	77
Uniform Costs	111	111
Supplies	4,783	4,783
	<u>74,672</u>	<u>74,672</u>

	<i>Charitable activities 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	10,581	10,581
Training	89	89
Uniform Costs	259	259
Supplies	1,993	1,993
	<u>12,922</u>	<u>12,922</u>

ST ANNE'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £
Legal and Professional Fees	1,359	1,359
Bank Charges	32	32
Audit and Accountancy Fees	2,340	2,340
	<u>3,731</u>	<u>3,731</u>
	<i>Charitable activities 2022 £</i>	<i>Total funds 2022 £</i>
Legal and Professional Fees	883	883
Bank Charges	32	32
Insurance	178	178
	<u>1,093</u>	<u>1,093</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,340 (2022 - £ -).

9. Staff costs

	2023 £	2022 £
Wages and salaries	35,517	10,207
Social security costs	1,685	-
Contribution to defined contribution pension schemes	7,499	374
	<u>44,701</u>	<u>10,581</u>

ST ANNE'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>3</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	<u>313</u>	<u>575</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	362
Accruals and deferred income	<u>2,340</u>	<u>-</u>
	<u>2,340</u>	<u>362</u>

ST ANNE'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General	8,731	76,117	(78,403)	6,445
	<u>8,731</u>	<u>76,117</u>	<u>(78,403)</u>	<u>6,445</u>

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds			
General	22,746	(14,015)	8,731
	<u>22,746</u>	<u>(14,015)</u>	<u>8,731</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	8,785	8,785
Creditors due within one year	(2,340)	(2,340)
Total	<u>6,445</u>	<u>6,445</u>

ST ANNE'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	9,093	9,093
Creditors due within one year	(362)	(362)
Total	8,731	8,731

15. Related party transactions

The Charity is closely linked with Mother Teresa Catholic Academy Trust. During the year, St Anne's Child Care Group made the following payments to Mother Teresa Catholic Academy Trust.

	2023 £	2022 £
Rent and Management fees	25,000	-

The Charity has Trustees who are also directors of Magna Groups Enterprises. During the year, St Anne's Child Care Group purchased services totaling £237 from Magna Group Enterprises.

16. Controlling party

The charity is under the control of the trustees.