

CHURCH ACCOUNTS

Prepared for

KINGDOMWAY MINISTRIES

FOR PERIOD

6th October 2021 TO 5th April 2022

KINGDOMWAY MINISTRIES

CHURCH INFORMATION

Trustees

Christine Auma - Tresurer
Yinka Ogunniyi
Noah Elias - Secretary

Registered Office

Unit 5A
84 Cato Street
North Birmingham
B7 5AN

Examiners

Trackrecords Management Services Limited
The Farthing Enterprise Centre
Unit 10
39 Farthing Grove
Netherfield
Milton Keynes
MK6 4JH

**KINGDOMWAY MINISTRIES
FOR THE YEAR ENDED 5th April 2022**

REPORTS

The Trustees presents their report and financial statements for the year ended
5th April 2022

Objects of the Church

The objects of the Church stated below have been set up to primarily benefit the public:

(a) to advance the Christian faith in several ways and in different parts of the United Kingdom or the world as the Church Board from time to time may think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Board from time to time think fit; and;

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Board from time to time may think fit especially in parts of the UK where its users are drawn from, in particular in the advancement of education, the furtherance of health and the relief of poverty, distress and sickness among children women and others who are disadvantaged and the underprivileged.

Activities of the Charity

When planning the activities of the church for the year, the church board takes into account the the charities commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the church board tries to enable ordinary people to live out their faith as part of our church through the following activities:

Mondays & Tuesdays

Counselling

Wednesdays

Virtual Prayer & Bible Studies

Thursdays

Counselling

Fridays

Virtual Prayer Service

Sundays

Normal service

**KINGDOMWAY MINISTRIES
FOR THE YEAR ENDED 5th April 2022**

Extra Activities

Easter Programme

Family Barbecue in August

Virtual Prayer and Fasting in September

Women Conference in November

Christmas and New Year Celebration Programme

Giving food pack to the homeless

Evangelism

Spreading the Christian gospel by personal witness

Financial Review of the Charity

The Churches's results for the year and its financial position at the end of the year are fully disclosed in the attached financial statements. The total income for the year amounted to **£56,067.90**

We are very grateful to all church members who have generously given financially and all help offered in the last years to keep the church going.

Tangible fixed assets for use by the charity

There is no movements in the fixed assets

Committee of Members' responsibilities

The charity law requires the committee of members to prepare financial statements for each financial year, which give a true view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements, the committee of members is required:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with applicable accounting standards and statements of recommended accounting practices, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The committee of members is responsible for keeping proper accounting records, which discloses with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMWAY MINISTRIES
FOR THE YEAR ENDED 5th April 2022

Examiners

A resolution to appoint Messer Trackrecords Management Services Limited as examiners for the ensuring year has been proposed and agreed at the annual general meeting in accordance with the Charities Act.

Approval

The report was approved by the committee of members on the 31st July 2023 and signed on its behalf



Mr Noah Elias - Trustee

**KINGDOMWAY MINISTRIES
FOR THE YEAR ENDED 5th April 2022**

Examiners Report

We have examined the financial statements in this report, which have been prepared following the accounting policies, set out in the report.

Respective responsibilities of trustees and examiners

As described in report, the trustees of the Kingdomway Ministries are responsible for the preparation of financial statements. It is our responsibilities to form an independent opinion, based on our examination, on the statements and to report our opinion to you.

Basis of opinion

We conducted our examination in accordance with standards charity accounting and independent examination. The examination is on test basis, of the evidence relevant to the amount of disclosures in the financial statements.

It includes an assessment of the significant estimates and judgements made by the committee of the members in preparation of the financial statements and whether the accounting policies are appropriate to the charity's circumstance, consistently applied and adequately disclosed.

We planned and performed examination of the documents to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularities or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the statements.

Opinion

In our opinion the financial statements give a fair view of the state of the charities affairs at 5th April 2022 and of its surplus for the period ended and have properly prepared in accordance with regulations of Charities Act.

Date: 31st July 2023

**TRACKRECORDS MANAGEMENT SERVICES LIMITED
THE FARTHING ENTERPRISE CENTRE
UNIT10, 39 FARTHING GROVE
NETHERFIELD
MILTON KEYNES
MK6 4JH**

KINGDOMWAY MINISTRIES
FOR PERIOD 5th October 2021 to 5th April 2022
Income & Expenditure

	<u>2022</u>	<u>2021</u>
	Unrestricted Funds	Unrestricted Funds
INCOME	£	£
Total Offering	56,067.90	25,977.84
Total Income	56,067.90	25,977.84
EXPENDITURE		
Total Expenditure	58,499.51	24,017.66
	58,499.51	24,017.66
NET PROFIT	-2,431.61	1,960.18

CONTINUING OPERATIONS:

None of the Churches activities were acquired or discontinued during the above financial period

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses in the above financial period other than the results for the period and, accordingly no statement of total recognised gains and losses has been prepared.

I approve the above accounts and confirm that I have made available all necessary information for their preparation



Mr. Noah Elias - Trustee

ACCOUNTANTS REPORT

We have prepared the above accounts without carrying out an audit and from information from Kingdomway Ministries Church's books and records and explanations supplied to us.

Trackrecords Management Services Limited
The Farthing Enterprise Centre
Unit 10, 39 Farthing Grove
Netherfield
Milton Keynes
MK6 4JH

KINGDOMWAY MINISTRIES
BALANCE SHEET
AS AT 5th April 2022

	Notes	£	<u>2022</u> £	<u>2021</u>
FIXED ASSETS				
Tangible assets	5		0	0
CURRENT ASSETS				
Debtors	6	0	0	
Deposit Account		-1,000		
Current Account		4,403	5,835	
		<u>3,403</u>	<u>5,835</u>	
CREDITORS				
Amounts falling due	7	<u>0</u>	<u>0</u>	
Net Current Assets/ (Liabilities)			<u>3,403</u>	<u>5,835</u>
Total Assets Less Current Liabilities			<u>3,403</u>	<u>5,835</u>
NET ASSETS / (LIABILITIES)			<u>3,403</u>	<u>5,835</u>
CAPITAL & RESERVES				
Profit and loss account			-2,432	1,960
Profit and loss reserve			5,835	3,874
			<u>3,403</u>	<u>5,835</u>

In approving these financial statements as the Trustee of the Church, I hereby confirm that these accounts have been prepared in accordance with the provisions applicable to the Charities Act


.....Trustee
Mr. Noah Elias

31/07/2023

The financial statements were approved by the board of Trustees

KINGDOMWAY MINISTRIES
BALANCE SHEET
AS AT 5th APRIL 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Income

Income represents various financial donations received to fund the operations of the church

c) Depreciation

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life.

The rates used on a reducing balance are as follows:

Equipment, Fixtures & Fittings 25% straight line

2. INCOME

The income and profit for the year is all attributed to the company's principal activity and all services have been provided to the United Kingdom market.

PENSIONS

The Church does not operate a pension scheme.

3. OPERATING PROFIT

The operating profit is stated after charging:

	5th April 2022
	£
Depreciation of tangible fixed assets	0
Pastors remuneration included	0
Pastors pension contributions	0
	0
	0

4. TAX ON ORDINARY ACTIVITIES

This represents corporation tax @0% based on profit for the year on ordinary activities

KINGDOMWAY MINISTRIES
BALANCE SHEET
AS AT 5th April 2022

NOTES TO THE FINANCIAL STATEMENTS

5. TANGIBLE FIXED ASSETS

	£
Cost	0
5th April 2022 Additions	0
At 5th April 2022	<u>0</u>
Depreciation	
Charge for the year	0
At 5th April 2022	<u>0</u>
Net Book Value @ 5th April 2022	<u>0</u>

6. Debtors

Debtors	0
	<u>0</u>

7. CREDITORS-Amounts falling due less than 1 year

	£
Trade Creditors	0
	<u>0</u>

KINGDOMWAY MINISTRIES
AS AT 5th April 2022

Detailed Income & Expenditure

	£	Unrestricted Funds £
INCOME		
Offering		3,982.97
Thanksgiving Offering		90.00
Tithes		51,924.93
Womens Conference		70.00
Total Income		<u>56,067.90</u>
EXPENDITURE		
Bank Charges	82.00	
Business Rate	310.52	
Church Rent	41,195.41	
Donation	8,558.00	
Insurance	440.00	
Light & Heat	2,281.29	
Media	555.61	
Repairs & Maintenance	2,991.76	
Software	202.98	
Stationery	115.19	
Telephone Bill	1,201.51	
Water Bill	493.24	
Website Costs	72.00	
	<u>58,499.51</u>	
NET PROFIT FOR YEAR		<u>-2,431.61</u>

Depreciation

Equipment

<u>Desc.</u>	<u>Date bght</u>	<u>Cost (BV)</u>	<u>Additions</u>	<u>Dep charge 21/22</u>	<u>NBV-21/22</u>
Drums	B/fwd	0.00	0.00	0.00	0.00
Loudspeakers	B/fwd	0.00	0.00	0.00	0.00
Keyboard	B/fwd	0.00	0.00	0.00	0.00
Bass Guitar	B/fwd	0.00	0.00	0.00	0.00
Electric Drums	B/fwd	0.00	0.00	0.00	0.00
Microphone	B/fwd	0.00	0.00	0.00	0.00
Video Camera with stand	B/fwd	0.00	0.00	0.00	0.00
Base combo	B/fwd	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00