

Charity Number 1196052

FAMILY OF HOPE CHURCH
TRUSTEES' REPORT AND ACCOUNTS

30 SEPTEMBER 2023

FAMILY OF HOPE CHURCH

Financial statement

For the year ended 30th September 2023

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FAMILY OF HOPE CHURCH

Reference and administrative details

For the year ended 30th September 2023

Charity Number	1196052
Registered Address	Manley Street Community Centre Manley Street Ince Wigan Lancashire WN3 4SA
Trustees	Trustees, who are also directors under company law, who served during the year were as follows: Hope Chekwube Okeke – <i>Chair of Trustees</i> Olunike Oluwafunmilayo Gureje (<i>Joined 05 October 2023</i>) Ifeyanyi Nkemakolam Chukwu (<i>Joined 05 October 2023</i>)
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

FAMILY OF HOPE CHURCH

Report of the trustees

For the year ended 30th September 2023

About us

Family of Hope Church is a faith-based charity that advances the Christian religion for the benefit of the public but not exclusively through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christian faith to enlighten others about the Christian religion, providing pastoral care and carrying out outreach work in the community.

Trustees

The following person served as trustees during the period:

Hope Chekwube Okeke – Chair of Trustees

Olunike Oluwafunmilayo Gureje

Ifeanyi Nkemakolam Chukwu

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each of the trustee is aware, there is no relevant material information of which the charity's accountants are unaware; and

FAMILY OF HOPE CHURCH

Report of the trustees

For the year ended 30th September 2023

- each trustee has taken all steps that they ought to have taken to make themselves aware of any relevant material information and to establish that the accountants are aware of that information.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by the trustees on June 24, 2024, and signed on their behalf by

Hope Chekwube Okeke

Chair of Trustees

FAMILY OF HOPE CHURCH

Accountants' Report

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Family of Hope Church for the period ended 30th September 2023.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Family of Hope Church for the period ended 30th September 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Family of Hope Church, as a body, in accordance with the terms of our engagement dated 19th June 2024. Our work has been undertaken solely to prepare for your approval the accounts of Family of Hope Church and state those matters that we have agreed to state to the Trustees of Family of Hope Church, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Family of Hope Church and its Trustees as a body for our work or for this report.

It is your duty to ensure that Family of Hope Church has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Family of Hope Church. You consider that Family of Hope Church is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Family of Hope Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: June 24, 2024

FAMILY OF HOPE CHURCH

Income statement

For the year ended 30th September 2023

	Note	30 September 2023 £	30 September 2022 £
Income from:			
<i>Donations and legacies</i>	2	3,177	1,891
Charity activities	3	766	380
Total income		3,943	2,271
Expenditure on:			
Charitable activities	4	3,458	1,605
<i>Costs of raising funds</i>			
Other charitable activities		-	-
Total expenditure		3,458	1,605
Net income/(expenditure) for the year		486	666
Transfer between funds		-	-
Net movement in funds for the year		485	666
Reconciliation of funds			
Total funds brought forward		-	
Total funds carried forward		485	666

The notes on pages 9 to 13 form part of these financial statements

FAMILY OF HOPE CHURCH
Statement of financial position
As at 30th September 2023

	Note	2023	2023	2022	2022
		£	£	£	£
Fixed assets					
Tangible assets	6		224		298
			<hr/>		<hr/>
			224		298
Current assets					
Cash at bank and in hand	7	1,128		568	
Debtors	8	-		-	
		<hr/>		<hr/>	
		1,128		568	
Creditors: amounts falling due within one year	9	(200)		(200)	
		<hr/>		<hr/>	
Net current assets			928		368
			<hr/>		<hr/>
Total assets less current liabilities			1,151		666
Creditors: amounts falling due after one year	10		-		-
			<hr/>		<hr/>
Total assets			1,151		666
			<hr/>		<hr/>
Funds					
Unrestricted funds	11		1,151		666
Restricted funds	11		-		-
			<hr/>		<hr/>
Total funds			1,151		666
			<hr/>		<hr/>

Approved by the trustees on June 24, 2024, and signed on their behalf by:

Hope Chekwube Okeke
Chair of Trustees

The notes on pages 9 to 13 form part of these financial statements

FAMILY OF HOPE CHURCH

Notes to the financial statements

For the year ended 30th September 2023

1 Accounting Policies

Accounting conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Family of Hope Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Tithe, Regular offering and Donations

Tithe, Regular offering and Donations consist of the total tithe, regular offering and donations from members of the church and other members of the public along with income from fundraising events.

Company status

The charity is a charitable Incorporated Organisation (CIO). The members of the charity are represented by the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Gift aid

Gift Aid tax reclaims is recognised for any Gift Aid certificates received up to two months after the year-end, in relation to donations made prior to the year-end, where the Gift Aid tax reclaim application was filled to HMRC prior to the year-end.

In many cases, costs are incurred on projects before the relevant restricted income is received. Therefore, unless contrary to a donor's wishes, interest income generated from restricted funds is treated as unrestricted, to cover the pre-financing costs incurred.

FAMILY OF HOPE CHURCH

Notes to the financial statements

For the year ended 30th September 2023

2. Donations and legacies	30 September 2023 £	30 September 2022 £
Tithe offering	700	251
Regular offering	1,866	1,005
Donations	611	635
	<u>3,177</u>	<u>1,891</u>
3. Charity activities	30 September 2023 £	30 September 2022 £
Charitable sales	-	-
Bank interest	-	-
Other income	766	380
	<u>766</u>	<u>380</u>
4. Expenses on operation of the charity	30 September 2023 £	30 September 2022 £
Accommodation and rent	1,490	550
Advert and promotion	111	-
Depreciation	75	99
Youth and children convention	419	60
Annual thanksgiving	506	-
General office expenses	593	196
Governance cost	65	500
Professional fees	200	200
	<u>3,458</u>	<u>1,605</u>
5. Net income/(expenditure) for the year	30 September 2023 £	30 September 2022 £
This is stated after charging/(crediting):		
Depreciation	<u>75</u>	<u>99</u>

FAMILY OF HOPE CHURCH

Notes to the financial statements

For the year ended 30th September 2023

6. Fixed assets: tangible assets	Motor vehicle	Musical equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 01 October 2022	-	-	-	398	398
Additions	-	-	-	-	-
At 30 September 2023	-	-	-	398	398
Depreciation					
At 01 October 2022	-	-	-	99	99
Charge for the year	-	-	-	75	75
At 30 September 2023	-	-	-	99	99
Net book value					
At 30 September 2023	-	-	-	224	224
At 05 October 2022	-	-	-	298	298

7. Cash at bank and in hand	30 September 2023	30 September 2022
	£	£
Bank	1,128	568
Cash	-	-
	1,128	568

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Notes to the financial statements
For the year ended 30th September 2023

8. Debtors	30 September 2023	30 September 2022
	£	£
Grant debtors	-	-
	-	-
Prepaid Rent	-	-
Prepaid Insurance	-	-
Prepaid Certificate Awards	-	-
Other Debtors	-	-
Total debtors	-	-
9. Creditors: amounts falling due within one year	30 September 2023	30 September 2022
	£	£
Trade creditors	200	200
Other creditors	-	-
Total creditors	200	200
10. Creditors: amounts falling due after one year	30 September 2023	30 September 2022
	£	£
Trade creditors	-	-
Other creditors	-	-
Total creditors	-	-

FAMILY OF HOPE CHURCH

Notes to the financial statements

For the year ended 30th September 2023

11. Fund movements	Balance at 01 October 2022	Income	Expenditure	As at 30 September 2023
	£	£	£	£
Restricted funds				
Restricted project fund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
Unrestricted funds				
General fund	666	3,944	(3,458)	1,151
	<hr/>	<hr/>	<hr/>	<hr/>
	666	3,944	(3,458)	1,151
	<hr/>	<hr/>	<hr/>	<hr/>
The funds of the charity	666	3,944	(3,458)	1,151
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>