

**POWER UP**

**REGISTERED CHARITY NUMBER  
1196045**

**FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025**

**POWER UP  
FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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## **POWER UP**

**FOR THE YEAR ENDED 31ST MARCH 2025**

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### **Trustees**

A'isha Rahman Khan (Chair)  
Ms. Lisa Patel  
Mr. Fidel Smith

### **Charity registration Number**

1196045

### **Registered Office**

POWER UP  
58 QUEENSWAY  
LEICESTERSHIRE  
LE13 0DN

### **Bankers**

Virgin Money  
154 - 158 Kensington High Street  
London  
W8 7RL

### **Independent Examiners**

Solutions Accountants & Financial Services Ltd  
149 Radford Road Nottingham NG7 5EH  
[www.solutionsaccountants.co.uk](http://www.solutionsaccountants.co.uk)

# POWER UP

## FOR THE YEAR ENDED 31ST MARCH 2025

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### TRUSTEE'S ANNUAL REPORT

The trustees present their report and accounts for the year ended 31st March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (effective 1st January 2019).

#### **Principal activities**

The organisation has a charitable status, and the main objective is to promote and enhance the physical and mental well-being of young people and adults through the practice of sport and fitness, in all sectors with our aim of improving the conditions of life of such people.

To promote self awareness, confidence and self-esteem, provide financial resilience and life skills training and support the aspirations of all through education opportunities and employability advice.

#### **Tax status**

Power up is a registered charity and exempt from any corporation Taxes or income tax.

#### **Recruitment and training of Trustees**

The Board of Trustees consists of three members who are recruited from within the community. Role descriptions are issued to each trustee and a full induction is given setting out the obligations of a trustee.

All the trustees are issued with a copy of the Charity Commission's guide 'The Essential Trustee'.

#### **Organisational structure**

The Charity is principally UK based, and its registered office is in Leicester. The Charity is governed by Trust Deed Dated: 5/10/2021 and registered with the Charity Commissioners under the charity number 1196045.

#### **Financial review**

##### **Principal sources of funding**

The principal source of funding for the Charity is Donations and Grants/Compaigns from the community.

##### **Reserves policy**

The Trustees have established a policy whereby, given the charity's present level and nature of activities, the restricted funds not committed or invested in intangible and tangible fixed assets ("the free reserves") held by the Charity. At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced as activities changed.

The level of free reserves (if any) will be held at the balance sheet which reflects the funds received by donors or other funders shortly before the year end which were utilised early in the new year. In addition, these donations are retained and utilised systematically to support necessary projects during the next twelve Months.

## POWER UP

### FOR THE YEAR ENDED 31ST MARCH 2025

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#### Statement of Trustees' responsibilities

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
  - observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

15/12/2025

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**A'isha Rahman Khan (Chair)**  
**TRUSTEE**  
***On the behalf of all Trustees***

# POWER UP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of POWER UP (the Charity) , which are set out on page 5 & 6.

### **Respective responsibilities of trustees and Examiner**

The trustees of Power Up are responsible for the preparation of the accounts, the trustees consider that an Audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act
2. Follow the procedure laid down in the general direction given by the charity commissioners under section 145(5)(b) of the 2011 Act; and

State whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning and such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether matters set out in the statement below.

Our work was conducted in accordance with the statement of standards of reporting accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquires of the officers of the charity as we considered necessary for the purpose of the reporting. These procedures provided only the assurance expressed in our opinion.

In connection with my examination, no other matters has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement:
  - . to keep accounting records in accordance with section 130 of the 2011 Act and
  - . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

QAZI NAVEED

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Qazi Naveed Arshad  
Solutions Accountants &  
Financial Services Ltd  
149 Radford Road Nottingham NG7 5EH

15/12/2025

**POWER UP**  
1196045  
**FOR THE YEAR ENDED 31ST MARCH 2025**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations		3,323	-	<b>3,323</b>	4,035
Grants		20,000	-	<b>20,000</b>	6,000
Others		4	-	<b>4</b>	6
<b>Total Incoming Resources</b>		<b>23,327</b>	<b>-</b>	<b>23,327</b>	<b>10,040</b>
<b>EXPENDITURE ON</b>					
Cost of generating funds					
Charitable activities	1	18,051	-	<b>18,051</b>	19,797
Governance costs	2	250		<b>250</b>	250
<b>TOTAL</b>		<b>18,301</b>	<b>-</b>	<b>18,301</b>	<b>20,047</b>
<b>NET ( EXPENDITURE)</b>		<b>5,026</b>	<b>-</b>	<b>5,026</b>	<b>(10,007)</b>
Investment (deficits)/surpluses		-	-	-	-
<b>Net Movement in funds before Transfers</b>					
Gross Transfers between funds		-	-	-	-
<b>Net ( Expenditure for the year )</b>		<b>-</b>	<b>-</b>	<b>5,026</b>	<b>(10,007)</b>
Total funds brought forward		-	-	1,546	11,553
<b>Total funds carried forward</b>		<b>-</b>	<b>-</b>	<b>6,572</b>	<b>1,546</b>

**POWER UP**  
**BALANCE SHEET**  
**1196045**  
AS AT MARCH 31, 2025

	Notes	2025 £	2025 £	2024 £
<b>Fixed Assets</b>				
Tangible Assets	3		968	-
<b>Current Assets</b>				
Debtors		-		-
Cash at Banks and in hand	5	6,004		1,796
<b>Total Assets</b>		<b>6,004</b>		<b>1,796</b>
<b>Creditors: Amounts Falling due within one year</b>	6	400		250
<b>Current Asset less Current Liabilities</b>			<b>5,604</b>	<b>1,546</b>
<b>Total Assets less current liabilities</b>			6,572	1,546
<b>Long Term Liabilities</b>			-	-
<b>Net Assets: Total Assets less Total Liabilities</b>			<b>6,572</b>	<b>1,546</b>
<b>FUNDS</b>				
Accumulated Surplus Account	4		6,572	1,546
<b>TOTAL FUNDS</b>			<b>6,572</b>	<b>1,546</b>

**EXEMPTION STATEMENT**

The trustees of Power Up are responsible for the preparation of the accounts, the trustees consider that an Audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent examination is needed.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime set out in Part 15 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and Charities Act 2011 with respect to accounting records and preparation of accounts. These financial statements were approved by the Board of Trustees and are signed on their behalf by:

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**A'isha Rahman Khan (Chair)**  
**TRUSTEE**

15/12/2025

The notes on page 7,8 form part of this financial statement.



**POWER UP**  
**Notes forming part of these financial statements**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

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**Notes**

**ACCOUNTING POLICIES**

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

**Basis of preparation**

Powerup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Tax status**

Power up has a charitable status hence do not attract any Taxes.

**Trustees remuneration**

None of the trustee are paid wages or any benefit in kind.

**Funds structure**

The charity has unrestricted funds.

**Income recognition**

All income is recognised once the charity has received the funds. The Trustees consider this to be the appropriate and prudent principle.

**Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Expenditure recognition**

Expenditure is recognised when the funds have been disbursed. The charity follows a strict evaluation and approval procedure for charitable expenditure and funds are disbursed immediately upon approval.

**Income and endowments**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- . Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Information regarding trustees and employees remuneration**

The trustees received no remuneration in the year (2024 - 25).

The average number of people employed by the charity during the year was NIL (2024-25).

**Notes forming part of these financial statements  
FOR THE YEAR ENDED 31ST MARCH 2025**

**Notes**

**Net incoming resources**

Net incoming resources  
are stated after charging:

	£	£	£
	Un-restricted	Restricted	
	2025	2025	2024
<b>1 Charitable activities</b>			
Coaching and Training Cost	780	-	2,730
Facility Hire	7,120	-	5,800
Educational Sessions	-	-	540
Local Givings	-	-	1,380
Fund Raising Activities	590	-	1,635
Catering and Food Expenses	449	-	1,726
Travel Expenses	83	-	1,140
Subcontract Cost	6,930	-	1,950
Volunteer expenses	600	-	375
Promotion Cost	931	-	1,641
Equipment Cost	235	-	461
Miscellaneous	302	-	418
Depreciation	31	-	-
	<b>18,051</b>	<b>-</b>	<b>19,797</b>

**2 Governance cost**

Accountancy

2025	2024
250	250
<b>250</b>	<b>250</b>

**3 FIXED ASSETS**

	£	£
	Plant & Machinery	Total
<b>COST or VALUATION</b>		
B/F	-	-
Addition	999	999
Disposal	-	-
<b>At 31/03/2025</b>	<b>999</b>	<b>999</b>
<b>Depreciation</b>		
Accumulated	-	-
Charge for the year	31	31
On Disposals	-	-
<b>At 31/03/2025</b>	<b>31</b>	<b>31</b>
<b>Net Book Value</b>		
Closing Balance	968	968
Opening Balance	-	-

**4 Accumulated Surplus Account**

Opening Balance 01/04/2024	1,546	11,553
(Deficit)/Surplus 31/03/2025	5,026	(10,007)
<b>Balance</b>	<b>6,572</b>	<b>1,546</b>

**5 Closing Balance**

Current a/c	6,004	1,796
Saving a/c	-	-
	<b>6,004</b>	<b>1,796</b>

**6 Short term liabilities**

Accountancy	250	250
Other Payable	150	-
<b>Total s/t liabilities</b>	<b>400</b>	<b>250</b>