

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
FOOTWORK TRUST**

Galloways Accounting Limited  
15 West Street  
Brighton  
East Sussex  
BN1 2RL

**FOOTWORK TRUST**  
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**FOR THE YEAR ENDED 30 JUNE 2025**

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**FOOTWORK TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

- To promote the improvement of the built environment and high standards of social sustainable urban design, architecture and landscape in development for the public benefit.
- To advance the education of the public in the subjects of architecture, art, building, conservation, the preservation and enhancement of the built environment, sustainable development, town planning and urban design.
- To develop the capacity and skills of members of the socially or economically disadvantaged communities in such a way that they are better able to identify and meet their needs, and to participate more fully in the design, conservation, cultural development, improvement or regeneration of their area.

### **Significant activities**

#### **Previous objectives in 2023/24:**

- To continue to support and learn from community innovators engaged in place-making with a responsive programme that's based on building confidence and capabilities via specific mentorship, peer-led learning and in-person visits across the country.
- To address the systemic imbalances (such as access to funding and the capacity to meet and enable knowledge exchange) that exist for community innovators beyond our programme(s), by collaborating with others to co-facilitate a wider network of support - called the Mycelial Network for Community Asset Developers

#### **Objectives in 2024/25:**

- To continue to support and learn from community innovators engaged in place-making with a responsive programme that's based on building confidence and capabilities via specific mentorship, peer-led learning and in-person visits across the country.
- To explore possible routes of collaboration with Local Authorities to further the opportunities for local people to turn their ideas into projects that improve neighbourhood spaces and community life. Early-stage conversations with Camden Council aim to understand how a locally-led approach to neighbourhood transformation could:
  - Empower residents to lead neighbourhood change
  - Support community stewardship and use of local assets (buildings, land, facilities)
  - Strengthen relationships between residents, the council and other stakeholders
  - Create long-term, locally driven regeneration rather than top-down development

During this period, Footwork was preparing for a formal integration with Platform Places (with Platform Places becoming a subsidiary of Footwork). The partnership combines Footwork's community innovation support with Platform Places' property and partnership expertise, creating a stronger ecosystem that helps communities access places, build effective partnerships and lead neighbourhood regeneration. The two organisations can operate as a larger, more resilient team with shared leadership, advisors, resources and knowledge.

"We already know that community-led regeneration works. But for it to grow, it will take much more than local motivation and resilience; it requires proper resourcing, shared local visions and long-term commitment across sectors. We need to break out of our silos and collaborate."

- Clare Richards, Founder of Footwork Trust

### **Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the support and advocacy of community innovators and their underrepresented communities and this is achieved principally by the charity's programme(s) of support.

### **Social investments**

Footwork continues to receive the majority of its funding from Harriet's Trust (a family Trust held within the Charities Aid Foundation). Harriet's Trust has a broadly-based global equities portfolio.

### **Grantmaking**

Grants associated with the People and Place programme are typically up to £5,000. Due diligence and approval are carried out by two members of the staff team - the CEO & Programme Manager. Grants do not need to go to the Board for prior approval unless of a higher amount or flagged as complex in some way, in which case they will go to the Trustee Board for discussion and approval. The Board is informed of all grants at the following Board meeting.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

"There are so many people ready to drive change in their neighbourhoods, but they often lack the support, power and partnerships to make that change.

"Thankfully, someone directed me to the People and Place programme, which offered exactly the support I needed. I experienced what it's like to be backed in a truly collaborative, enjoyable way, and to grow collective power with peers around the country who are all working on bold local ideas." - Danie, Founder, Good Shepherd Studios and innovator on People and Place

### **Overview:**

In 2024-2025, Footwork's programme - People and Place - ran for a third year, offering individuals or groups in 10 communities the opportunity of funding, strategic support and network development.

Through their engagement with the programme, the cohort of People and Place Innovators - local people rooted in their communities - are given head space to grow their capacity and skills. This gives them the opportunity to turn their bold ideas into solutions for how they wish to transform their neighbourhoods and deliver long-lasting impact for their communities.

### **What was on offer?**

- £5K unrestricted grant for each Project/Innovator
- Its main purpose is to give Innovators the time to think and the freedom to take part in People and Place
- Programme of support:
  - Mentorship,
  - Peer-to-peer connection,
  - Field trips,
  - Events and participation on National Platforms,
  - Online technical 'huddles',

### **Who took part?**

The 2024-2025 cohort included ten remarkable demonstrators of locally-led neighbourhood transformation. From Birmingham to Plymouth, from Wigan to Brent Cross, from Hackney to Grimsby, these local leaders take action - turning empty houses back into much-needed homes, building social connections, ensuring collective decision-making and local stewardship and in the process bringing new purposes and life to disused buildings.

Together they have woven a strong network of connection and peer trust - fully on display across the year. What became crystal clear is the role that buildings and spaces play in achieving their varied purposes. In community hands these assets can be a significant part of the solution to local challenges and injustices, while boosting social infrastructure and fostering a wider locally-led neighbourhood transformation.

### **The ten People and Place 2025 projects were:**

The Stretford Town Centre Forum, Stretford, Greater Manchester  
Sheffield Community Land Trust (SCLT), Attercliffe, Sheffield  
West Marsh Development Trust, Grimsby  
Whitleigh Community Trust, Plymouth  
East End Trades Guild, Haggerston, London  
Makespace Oxford, Bicester, Oxfordshire  
MAIA, Ladywood, Birmingham  
Clitterhouse Farm, Brent Cross, London  
Granville Community Kitchen, Kilburn, London  
Northern Heart and Soul CIC, Wigan, Greater Manchester

### **Aims of People and Place:**

Through the combination of grant funding and the additional support from the various elements of the programme, People and Place 2024-2025 aimed to:

- Increase capacity and head space for Innovators, enabling them to engage with the People and Place programme and take a more strategic approach as they developed their project,
- Build knowledge, experience and confidence in how to implement robust organisational foundations,
- Reduce feelings of isolation and being overwhelmed,
- Increase awareness of other successful models of placemaking,
- Increase the number of collaboration and partnership opportunities for Innovators that could help their initiative to progress,
- Enhance Footwork's understanding of the systemic barriers faced by Innovators,
- Shine a light on and increase awareness of the positive impact of locally-led, locally-rooted regeneration,

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Summary of Impact**

Based on participant reflections, People and Place continued to provide critical strategic, relational, and reflective support for community innovators navigating complex place-based change. The programme helped these committed individuals to build organisational foundations, strengthen confidence, reduce isolation, create productive partnerships and bring neglected buildings into community use and control.

**1. Mentoring and Technical Support - Strategic Foundations and Confidence**

**Why it was impactful:**

- Provided tailored, high-quality guidance on governance, funding, development pathways, and community stewardship models,
- Supported Innovators to translate ambitious visions into clear strategies, partnerships, and milestones,
- Helped innovators to recognise the valuable contribution of their work and to convey this to others, including fundraisers,
- Increased confidence in navigating systemic barriers such as land acquisition, planning, and funding structures,

**Participant insights:**

"We received quality mentorship around all of the potential issues around Community Led Housing - leading in turn to the Development Trust owning and managing Community Housing as an Ethical Landlord" - West Marsh Development Trust

"Time with Jess Steele and Bob Thust allowed me to trust my instincts and therefore feel more clear and intentional about the governance structure behind Hood Futures Studio" - Hood Futures Studio, People and Place programme

**2. In-Person Gatherings, Field Trips and Residentials - Immersion, Learning and Connection**

**Why it was impactful:**

- People-centred outcomes of coming together and the essential motivation and sense of solidarity that this provides,
- Enabled deep learning through immersion in established community asset projects across the UK,
- Created space for reflection, bonding, and critical discussion beyond day-to-day pressures,
- Inspired Innovators to reframe success, learn from challenges, and imagine ambitious futures,

**Participant insights:**

"Liverpool and York trip was fantastic, Kitty's and Homebaked's story was really useful to hear. Tom's honesty about the challenges and their journey helped me to understand some of the complexities of two organisations. But importantly the reframing of 'what is success?'" - Whitleigh Community Trust

"I enjoyed the site specific visits to learn about other projects in detail such as Clitterhouse Farm and Hastings Commons, it's helpful to understand how other projects got off the ground and the challenges they faced and how they overcame them." - Sheffield CLT

**3. Peer Cohort and National Network - Companionship, Validation and Systems Change**

**Why it was impactful:**

- Increased motivation and commitment,
- Reduced isolation and addressed shared struggles around funding, land, capacity, and power imbalances,
- Created a national peer network for knowledge exchange, collaboration, and emotional support,
- Harnessed and shared local knowledge and experience,
- Encouraged Innovators to think systemically about community control and stewardship, governance and development,

**Participant insights:**

"If I were to pick two, I'd choose companionship (not doing this work in isolation) and clarity of purpose [...] both of these give me hope for the future." - Makespace Oxford

"I have deeper feelings of companionship, I definitely feel more connected and more hopeful having the space to be able to kind of be held for a year after a particularly difficult [...] campaigning period." - East End Trades Guild

**4. Reflection Time and Inner Work - Purpose, Resilience and Leadership Development**

**Why it was impactful:**

- Created protected time for innovators to reflect on leadership, organisational direction, and personal wellbeing,
- Strengthened confidence, clarity of purpose, and ability to navigate complex organisational transitions,
- Supported resilience in the face of health challenges, burnout, organisational restructuring, and systemic precarity,

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**Participant insights:**

"The programme's emphasis on reflection, relationship and long-term change supported us through organisational transition." - MAIA

5. Learning from Other Projects - Strategy, Practice and Systems Change

**Why it was impactful:**

- Broadened understanding of community control and ownership, governance models and procurement approaches,
- Informed strategic decision-making, such as forming partnerships, governance reforms and business planning,
- Demonstrated successful models of community-led social and physical regeneration,
- Strengthened belief in the potential of community-led development as a viable alternative to speculative development models,

**Participant insights:**

"To learn from an impressive community of peers, get up close to 'best practice' organisations, build our network" - Sheffield CLT

"Going out and seeing other projects has been affirming that we are on the right track." - Clitterhouse Farm

6. Footwork Team Support - Holding, Guidance and Agency

**Why it was impactful:**

- Created a relational and supportive environment where innovators felt valued, trusted and empowered,
- Balanced technical guidance with emotional and relational support through uncertainty and transition,
- Enabled participation through unrestricted grants, travel support, and careful facilitation,
- Provided helpful interpretation of the complex social, political and built environment sectors with which innovators are interacting,

**Participant insights:**

"Footwork provides you with time and expertise to build local power and collective knowledge in your community." - MAIA

"People and Place made a difference in being held and seen and valued and then practical help added onto that." - Granville Community Kitchen's

**Areas for Improvement Based on Feedback**

Participants highlighted several areas for learning and development:

- Systemic barriers: Ongoing challenges in securing land, planning permissions, funding, and local authority partnerships.
- Capacity and wellbeing: High emotional labour, leadership burden, organisational transitions, and health pressures,
- Financial precarity: Persistent funding uncertainty and challenges sustaining organisations at critical growth stages,
- Programme design: Desire for more in-person technical sessions, clearer learning objectives, and deeper peer-led learning opportunities,
- Power and influence: Strong appetite for support to connect with decision-makers, navigate procurement systems, and influence policy,
- Network sustainability: Interest in structured post-programme peer mentoring and collective advocacy roles,

**Conclusion**

The People and Place programme continues to play a critical role in supporting Community Innovators working tirelessly to achieve a social and physical regeneration of their neighbourhoods. This year's cohort achieved significant milestones, including; successful land acquisition, governance and succession transitions, building strategic partnerships, influencing policy, and deeper connections between people and place.

Participants reported increased confidence, clarity, capability, and connection-key outcomes aligned with the People and Place Theory of Change. The programme provided not only technical knowledge but also relational support, reflection time, and a sense of collective purpose in a challenging sector landscape.

Peer connection and reflection emerged as particularly transformative, reinforcing that community-led change depends on both strategy and solidarity. As Footwork looks ahead, learning from People and Place will inform the development of a broader peer-led network, deeper technical pathways, and stronger bridges to decision makers. The programme demonstrates that enabling locally-led neighbourhood transformation requires sustained investment in people, relationships, and systems.

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This in turn has paved the way for a pilot collaboration with Camden Council called "People and Place: Camden" programme, it aims to benefit both community innovators and the council by supporting resident-led ideas into action. For community innovators, it provides mentoring, peer learning, funding, and access to council knowledge, helping early-stage ideas grow into viable projects and strengthening local capacity and confidence. For the council, the programme encourages locally driven solutions, builds stronger relationships with communities, and allows new locally-led approaches to neighbourhood regeneration. Overall, the hope is to create a collaborative ecosystem where residents and the council work together to strengthen the connection between people and place.

**Fundraising activities**

Footwork engages in fundraising activities, but does not currently use professional fundraisers or accept donations from commercial participators.

**FINANCIAL REVIEW**

**Financial position**

The total incoming resources for the year ended 30 June 2025 were £93,712 (2024: £798,517). Resources expended for the year totalled £289,906 (2024: £214,004), leaving a deficit of £196,194 (2024: surplus £584,513).

As at 30 June 2025, the charity held funds totalling £395,209 (2024: £591,403) of which £17,373 (2024: £nil) of these funds were restricted for various projects as indicated within the notes to the financial statements

**Principal funding sources**

The charity has received financial support from:

- Loan to Coutts,
- Power to Change,
- Donations,
- Harriets Trust.

**Investment policy and objectives**

Footwork does not directly invest funds.

**Reserves policy**

The support of significant unrestricted grants from Harriet's Trust has made a considerable impact and has supported the development of the charity and our programmes.

In line with guidance issued by Charity Commission, the Trustees regularly review the Charity's need for reserves, this has been deemed to be for approximately 16 months running costs, this agreed amount being £386,600.

**Going concern**

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on a going concern basis.

**Principal risks facing the charity**

Footwork is still largely dependent on grants from Harriet's Trust. The Board is actively exploring future funding models to secure Footwork's future sustainability.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Foundation constitution and constitutes as a Charitable Incorporated Organisation.

**Recruitment and appointment of new trustees**

During her lifetime, Penelope Clare Richards ("the appointer") may appoint up to 6 charity trustees to fill vacancies in the number of charity trustees.

There must be at least three charity trustees, and a maximum of ten.

Looking ahead to the future we aim to evolve and diversify the Board via an open, inclusive recruitment practice.

**Organisational structure**

The Board meets approximately every three months, and gives detailed consideration to the progress of the Charity in achieving its performance and quality objectives. This includes reporting on grant-making strategies and any other adjustments to costs, as well as the identification and management of risk.

The Trustees and the CEO have developed a budget for the year to achieve the objectives of the Charity and the CEO has been charged by the Board to be responsible for the delivery of this plan, reporting to the Board on performance.

**FOOTWORK TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Statement of Trustees' responsibilities**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1196039

**Principal address**

7-9 Woodbridge Street  
London  
EC1R 0LL

**Trustees**

P C Richards Trustee  
H F Richards Chariman (resigned 23/7/2025)  
D C Souden Trustee  
B Wilkins (appointed 27/11/2024)  
I Fletcher (appointed 23/7/2025)  
D Gilbert (appointed 23/7/2025)  
H Salitt (appointed 25/9/2025)

**Independent Examiner**

Galloways Accounting Limited  
15 West Street  
Brighton  
East Sussex  
BN1 2RL

Approved by order of the board of trustees on 3 April 2026 and signed on its behalf by:



P C Richards - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOOTWORK TRUST**

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**Independent examiner's report to the trustees of Footwork Trust**

I report to the charity trustees on my examination of the accounts of Footwork Trust (the Trust) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Young BA FCA



Galloways Accounting Limited  
15 West Street  
Brighton  
East Sussex  
BN1 2RL

14 April 2026

**FOOTWORK TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,101	50,000	65,101	795,600
Investment income	2	<u>28,611</u>	<u>-</u>	<u>28,611</u>	<u>2,917</u>
<b>Total</b>		<u>43,712</u>	<u>50,000</u>	<u>93,712</u>	<u>798,517</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>257,279</u>	<u>32,627</u>	<u>289,906</u>	<u>214,004</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(213,567)</b>	<b>17,373</b>	<b>(196,194)</b>	<b>584,513</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>591,403</u>	<u>-</u>	<u>591,403</u>	<u>6,890</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>377,836</b></u>	<u><b>17,373</b></u>	<u><b>395,209</b></u>	<u><b>591,403</b></u>

The notes form part of these financial statements

FOOTWORK TRUST

BALANCE SHEET  
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,293	-	1,293	888
<b>CURRENT ASSETS</b>					
Debtors	7	53	-	53	53
Cash at bank		<u>386,745</u>	<u>17,373</u>	<u>404,118</u>	<u>592,502</u>
		<b>386,798</b>	<b>17,373</b>	<b>404,171</b>	<b>592,555</b>
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(10,255)</u>	-	<u>(10,255)</u>	<u>(2,040)</u>
<b>NET CURRENT ASSETS</b>		<u><b>376,543</b></u>	<u><b>17,373</b></u>	<u><b>393,916</b></u>	<u><b>590,515</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>377,836</b></u>	<u><b>17,373</b></u>	<u><b>395,209</b></u>	<u><b>591,403</b></u>
<b>NET ASSETS</b>		<u><u><b>377,836</b></u></u>	<u><u><b>17,373</b></u></u>	<u><u><b>395,209</b></u></u>	<u><u><b>591,403</b></u></u>
<b>FUNDS</b>	9				
Unrestricted funds				<b>377,836</b>	591,403
Restricted funds				<u><b>17,373</b></u>	-
<b>TOTAL FUNDS</b>				<u><u><b>395,209</b></u></u>	<u><u><b>591,403</b></u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2026 and were signed on its behalf by:



P C Richards - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

2. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>28,611</u>	<u>2,917</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff members	<u>2</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	<u>1</u>	<u>-</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	795,600	-	795,600
Investment income	<u>2,917</u>	<u>-</u>	<u>2,917</u>
<b>Total</b>	<u>798,517</u>	<u>-</u>	<u>798,517</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>214,004</u>	<u>-</u>	<u>214,004</u>
<b>NET INCOME</b>	584,513	-	584,513
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>6,890</u>	<u>-</u>	<u>6,890</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>591,403</u>	<u>-</u>	<u>591,403</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 July 2024	1,157
Additions	<u>802</u>
At 30 June 2025	<u>1,959</u>
<b>DEPRECIATION</b>	
At 1 July 2024	269
Charge for year	<u>397</u>
At 30 June 2025	<u>666</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>1,293</u>
At 30 June 2024	<u>888</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>53</u>	<u>53</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,598	-
Social security and other taxes	4,618	-
Accruals and deferred income	<u>4,039</u>	<u>2,040</u>
	<u>10,255</u>	<u>2,040</u>

9. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
<b>Unrestricted funds</b>			
General fund	591,403	(213,567)	377,836
<b>Restricted funds</b>			
Mycelial network	-	17,373	17,373
<b>TOTAL FUNDS</b>	<u>591,403</u>	<u>(196,194)</u>	<u>395,209</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,712	(257,279)	(213,567)
<b>Restricted funds</b>			
Mycelial network	50,000	(32,627)	17,373
<b>TOTAL FUNDS</b>	<u>93,712</u>	<u>(289,906)</u>	<u>(196,194)</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General fund	6,890	584,513	591,403
<b>TOTAL FUNDS</b>	<u>6,890</u>	<u>584,513</u>	<u>591,403</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	798,517	(214,004)	584,513
<b>TOTAL FUNDS</b>	<u>798,517</u>	<u>(214,004)</u>	<u>584,513</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
<b>Unrestricted funds</b>			
General fund	6,890	370,946	377,836
<b>Restricted funds</b>			
Mycelial network	-	17,373	17,373
<b>TOTAL FUNDS</b>	<u>6,890</u>	<u>388,319</u>	<u>395,209</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	842,229	(471,283)	370,946
<b>Restricted funds</b>			
Mycelial network	50,000	(32,627)	17,373
	<u>892,229</u>	<u>(503,910)</u>	<u>388,319</u>
<b>TOTAL FUNDS</b>			

10. RELATED PARTY DISCLOSURES

Harriet's Trust, a charitable trust with trustees in common, donated a total of £10,000 during the financial year ended 30 June 2025 (2024: £745,000).

In 2023, Footwork entered into a lease agreement with a company whereby a trustee of Footwork acts as a director. During the financial year, running costs total to £5,411 (2024: £4,224) were paid in relation to the leased building.

11. GOVERNANCE COSTS

Independent Examiner Fees for the Independent Examination £1,020 (2024: £1,020).



**FOOTWORK TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,101	745,600
Grants	<u>50,000</u>	<u>50,000</u>
	65,101	795,600
<b>Investment income</b>		
Deposit account interest	<u>28,611</u>	<u>2,917</u>
<b>Total incoming resources</b>	93,712	798,517
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	110,341	84,245
Social security	7,288	2,469
Pensions	2,116	1,554
Grants to institutions	50,000	87,500
Bank charges	-	303
Rates and water	9,315	4,881
Insurance	773	157
Legal fees	-	506
Accountancy	4,460	2,940
Subscriptions	2,473	889
Consultants costs	9,258	12,026
Sundries	196	-
Post and stationery	1,091	616
Travel and subsistence	26,714	2,553
Staff training	260	2,858
Staff entertainment	-	1,132
Light and heat	553	366
Refreshments	426	308
Advertising	-	786
Charitable donations	-	50
Grant setup costs	39,897	7,699
Mentorships	20,946	-
Event costs	3,401	-
Plant and machinery depreciation	<u>398</u>	<u>166</u>
	<u>289,906</u>	<u>214,004</u>
Total resources expended	<u>289,906</u>	<u>214,004</u>
<b>Net (expenditure)/income</b>	<u>(196,194)</u>	<u>584,513</u>