

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
FOOTWORK TRUST**

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

FOOTWORK TRUST
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FOR THE YEAR ENDED 30 JUNE 2024

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FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To promote the improvement of the built environment and high standards of socially sustainable urban design, architecture and landscape in development for the public benefit.
- To advance the education of the public in the subjects of architecture, art, building, conservation, the preservation and enhancement of the built environment, sustainable development, town planning and urban design.
- To develop the capacity and skills of members of the socially or economically disadvantaged communities in such a way that they are better able to identify and meet their needs, and to participate more fully in the design, conservation, cultural development, improvement or regeneration of their area.

Significant activities

Previous objectives in 2022/23:

- To support and learn from community innovators and the communities they serve, we aim to discover the barriers to successful place regeneration and how to best overcome them.
- To identify the imbalances that exist between the local innovators and the key players that bring about change in places, we aim to address them by sharing knowledge and building collaborations - a win-win for all those involved.

Objectives in 2023/24:

- To continue to support and learn from community innovators engaged in place-making with a responsive programme that's based on building confidence and capabilities via specific mentorship, peer-led learning and in-person visits across the country.
- To address the systemic imbalances (such as access to funding and the capacity to meet and enable knowledge exchange) that exist for community innovators beyond our programme/s, by collaborating with partners to co-initiate a wider network of support.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the support and advocacy of community innovators and their underrepresented communities and these are achieved principally by the charities programme/s of support.

Social investments

Footwork continues to receive the majority of its funding from Harriet's Trust (a family Trust held within the Charities Aid Foundation). Harriet's Trust has a broadly-based global equities portfolio.

Grantmaking

Grants associated with the People and Place programme are typically up to £5,000. Due diligence and approval are carried out by two members of the staff team - the CEO & Programme Manager. Grants do not need to go to the Board for prior approval unless of a higher amount or flagged as complex in some way, in which case they will go to the Trustee Board for discussion and approval. All grants are shared with the Board at the following Board meeting.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

"If you have a great idea for positive social change that still feels a little out of reach, then People & Place 2025 is the perfect programme for you. You will have an army of allies, champions, networks, disruptors and damn-right doers, all having your back, to support you in your mission. The gap will start to close. What are you waiting for!" - Laurie, YorSpace

Overview:

In 2023-2024, Footwork's programme - People and Place - ran for a second year, offering 10 community groups the opportunity of funding, strategic support and network development.

Through their engagement with the programme, the cohort of People and Place Innovators - local people rooted in their communities - the programme offers headspace to grow the capacity and skills to turn their bold ideas into solutions for how they wish to transform their neighbourhoods and deliver long-lasting impact for their communities.

What was on offer?

- £5k unrestricted grant for each Project/Innovator
 - Its main purpose is to give Innovators the time to think and the freedom to take part in People and Place.
- Programme of support:
 - Mentorship
 - Field Trips
 - Events and participation on National Platforms
 - Online 'huddles'
 - 10 Footwork-led Learning Days, one for each individual project

Who took part?

The 2023-2024 cohort represented ten remarkable demonstrators of locally-led transformation. From Coalville to Bath, from Sheffield to London, from Exeter to York, these local leaders are taking action, whether bringing disused buildings to life, repurposing church-owned buildings into social housing, remaking a historic community-owned music venue, or turning streets into generators of green energy.

Together they wove an incredible network of connection and peer trust - fully on display across the year. What became crystal clear is the role that buildings and spaces play in all their work. When they are in community hands, these assets can be a significant part of the solution to local challenges and injustices, helping people connect, create and take action.

The ten People and Place 2024 projects were:

Power Station, Walthamstow
RivelinCo, Hillsborough
Other Cinemas, Brent
Public Health Parks Trust, Downham
Azuko, South Woodford
YorSpace, York
Sister Midnight Community Venues, Catford
Interwoven Productions, Exeter
Bath Methodist Church, Bath
Coalville CAN, Coalville

Aims of People and Place:

Through the combination of grant funding and the additional support from the various elements of the programme, People and Place 2023-2024 aimed to:

- Increase capacity and headspace for Innovators, enabling them to engage with the People and Place programme and take a more strategic approach as they developed their project.
- Build knowledge, experience and confidence in how to implement robust organisational foundations.
- Reduce feelings of isolation and being overwhelmed.
- Increase awareness of other successful models of placemaking.
- Increase the number of collaboration and partnership opportunities for Innovators that could help their initiative to progress.
- Enhance Footwork's understanding of the systemic barriers faced by Innovators.
- Shine a light on and increase awareness of the positive impact of locally-led, locally-rooted regeneration.

Summary of impact:

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Based on participant feedback, several key elements of the programme stood out as particularly impactful. These components helped Innovators build confidence, forge meaningful connections, and gain clarity on the direction of their projects.

Also, the impact of the Learning Days and their collated findings are still in development and will be shared separately as a Footwork Learning Tool.

1. Mentoring - A Transformational Experience

Why it was impactful:

- Provided tailored, one-on-one support that helped Innovators navigate specific challenges.
- Helped participants develop confidence in their work and refine their strategies.
- Led to tangible outcomes, such as the development of strategic business plans and successful funding applications.

Participant Insight:

"The mentoring support has helped us create our first strategic business plan, which is already helping us unlock funding to realise our ambitions." - RivelinCo (Linda)

2. In-Person Meetups and the Final Celebration Event

Why it was impactful:

- Created a sense of community and solidarity among participants.
- Enabled deeper conversations and connections that were harder to achieve online.
- Inspired participants to think bigger by showcasing national-level innovation.

Participant Insight:

"The in-person meetups, particularly the final celebration event and the Coin Street visit, were incredibly valuable." - Azuko

"Being part of the 2024 People & Place cohort has grown our community to include people up and down the UK who are doing incredible things in their neighbourhoods." - Sister Midnight

3. The National Cohort and Peer Network

Why it was impactful:

- Helped Innovators feel less isolated in their work by connecting them with like-minded changemakers.
- Provided reassurance that others faced similar challenges and fostered a sense of shared learning.
- Encouraged bigger-picture thinking by exposing participants to diverse projects from across the country.

Participant Insight:

"Surrounded by other brilliant organisations who share and understand the costs and joys of making change happen together." - Power Station

"Recognising the importance of having people who are on my side and finding allies in this work." - Interwoven

"The national element of the cohort encouraged bigger picture thinking and reinvigorated us to think more ambitiously about our own work." - Coalville CAN

4. Reflection Time - Building Confidence and Self-Worth

Why it was impactful:

- Gave Innovators the space to step back from day-to-day pressures and reassess their purpose.
- Helped participants realise the value of their work, leading to greater confidence.
- Strengthened their belief in their ability to create meaningful change.

Participant Insight:

"It helped us see we are doing something quite special." - Interwoven

"Taking part in People and Place has been transformative for our organisation. The bespoke support has guided us in clarifying our aims and direction." - RivelinCo (Linda)

"Being part of Footwork's People and Place programme has allowed time for personal reflection on our work and impact, connection and learning from other changemakers across the UK, and a sense of renewed energy for community-led design." - South Woodford Design Code

5. Learning from Other Projects

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Why it was impactful:

- Exposure to different ways of working broadened perspectives and inspired new approaches.
- Increased awareness of community asset development and innovative practices.
- Created opportunities to apply lessons learned to their own projects.

Participant Insight:

"The programme has given us a significant boost in how well we are doing, the value of our work, and the credibility of our projects." - Power Station

"Knowledge of other projects and the learning from them will stay with us." - Bath Methodist Church

6. Footwork Team Support

Why it was impactful:

- The guidance and encouragement from Naomi, Ellie, and the team made participants feel supported throughout the journey
- Created an environment where Innovators felt "held and uplifted," which was crucial in moments of self-doubt

Participant Insight:

"The team are extremely knowledgeable, curious, and kind, and gave us lots of agency to decide how we could most usefully engage with the support on offer." - RivelinCo (Emily)

Areas for Improvement Based on Feedback:

Feedback from Innovators demonstrated a need to balance online engagement with avoiding Zoom fatigue by offering more flexible scheduling and reducing structured meetings in favor of informal networking. Learning Days received mixed reviews, suggesting improvements like clearer objectives, a blend of structured and participant-led sessions, and more interactive, real-world content.

Accessibility remains a priority, with suggestions to expand hybrid options and offer support such as travel bursaries. Participants also emphasised the importance of sustaining the People and Place network beyond the programme through defined roles, peer mentoring, and continued collaboration. Finally, there is a strong call to enhance support for connecting with decision-makers by facilitating introductions and offering guidance on navigating influential spaces.

Conclusion:

The People and Place programme in its second year continues to have a transformational impact on its Innovators, fostering personal growth, deepening connections, and strengthening the strategic direction of community-driven projects. The journey from the initial hopes and challenges at the start of the year to the achievements and confidence evident by its conclusion speaks to the programme's effectiveness.

Innovators have gained valuable skills, a greater sense of self-worth, and the confidence to navigate challenges and shape their futures. The programme's emphasis on peer support has fostered a powerful network of changemakers, reinforcing the importance of collaboration and shared learning. Additionally, greater clarity of purpose has empowered many participants to unlock new opportunities and funding, strengthening the long-term sustainability of their projects.

Beyond individual development, the programme's legacy will continue through the strengthened connections and collective wisdom shared among participants. The experience has highlighted the immense value of creating space for reflection, learning, and relationship-building reminding us that meaningful change is not only about strategy and skills but also about the people driving it forward.

As we look ahead, Footwork draws lessons from the impact of People and Place to support the creation of a wider 'network' of peer-led support.

Fundraising activities

Footwork engages in fundraising activities, but does not currently use professional fundraisers or accept donations from commercial participants.

FINANCIAL REVIEW

Financial position

Income for the period 1st July 2023 - 30th June 2024 totalled £798,517 (2023: £183,556). The majority of this income was £745,600 in grants made to Footwork by Harriet's Trust. This is being held as reserves on deposits of varying maturities to match the charity's requirements over the next two years.

Expenditure on charitable activities totalled £214,004 (2023: £195,721) leaving funds to be carried forwards of £591,403 (2023: £6,890).

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Principal funding sources

The charity has received financial support from:

- Harriet's Trust, a private family trust, administered by CAF
- The Joseph Rowntree Foundation

Investment policy and objectives

Footwork does not directly invest funds.

Reserves policy

The support of significant unrestricted grants from Harriet's Trust has made a considerable impact and has supported the development of the charity and our programmes.

Sums are being held as reserves on deposits of varying maturities to match the charity's requirements over the next two years.

Going concern

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on a going concern basis.

Principal risks facing the charity

Footwork is still largely dependent on grants from Harriet's Trust. The Board is actively exploring future funding models to secure Footwork's future sustainability. The first significant grant from Joseph Rowntree Foundation is a point in the right direction.

Since the year end, Footwork has received a further £50k a year for three years from Power to Change Trust towards resourcing a new programme element called the Mycelial Network.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation constitution and constitutes as a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

During her lifetime, Penelope Clare Richards ("the appointer") may appoint up to 6 charity trustees to fill vacancies in the number of charity trustees.

There must be at least three charity trustees, and a maximum of ten.

Looking ahead to the future we aim to evolve and diversify the Board via an open, inclusive recruitment practice.

Organisational structure

The Board meets approximately every two months, and gives detailed consideration to the progress of the Charity in achieving its performance and quality objectives. This includes reporting on grant-making strategies and any other adjustments to costs, as well as the identification and management of risk.

The Trustees and the CEO have developed a budget for the year to achieve the objectives of the Charity and the CEO has been charged by the Board to be responsible for the delivery of this plan, reporting to the Board on performance.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statement of Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196039

Principal address

7-9 Woodbridge Street
London
EC1R 0LL

Trustees

P C Richards Trustee
H F Richards Chariman
D C Souden Trustee
B Wilkins (appointed 27/11/2024)

Independent Examiner

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

Approved by order of the board of trustees on 11 April 2025 and signed on its behalf by:



P C Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOOTWORK TRUST**

Independent examiner's report to the trustees of Footwork Trust

I report to the charity trustees on my examination of the accounts of Footwork Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C S Young BA FCA

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

14 April 2025

FOOTWORK TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	795,600	183,556
Investment income	3	2,917	-
Total		798,517	183,556
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		214,004	195,721
NET INCOME/(EXPENDITURE)		584,513	(12,165)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,890	19,055
TOTAL FUNDS CARRIED FORWARD		591,403	6,890

The notes form part of these financial statements

FOOTWORK TRUST

BALANCE SHEET
30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	888	467
CURRENT ASSETS			
Debtors	9	53	-
Cash at bank		592,502	8,464
		592,555	8,464
CREDITORS			
Amounts falling due within one year	10	(2,040)	(2,041)
NET CURRENT ASSETS		590,515	6,423
TOTAL ASSETS LESS CURRENT LIABILITIES		591,403	6,890
NET ASSETS		591,403	6,890
FUNDS	11		
Unrestricted funds		591,403	6,890
TOTAL FUNDS		591,403	6,890

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2025 and were signed on its behalf by:

Clare Richards

P C Richards - Trustee

FOOTWORK TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>581,708</u>	<u>(12,306)</u>
Net cash provided by/(used in) operating activities		<u>581,708</u>	<u>(12,306)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(587)	(570)
Interest received		<u>2,917</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>2,330</u>	<u>(570)</u>
Change in cash and cash equivalents in the reporting period		<u>584,038</u>	<u>(12,876)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>8,464</u>	<u>21,340</u>
Cash and cash equivalents at the end of the reporting period		<u><u>592,502</u></u>	<u><u>8,464</u></u>

The notes form part of these financial statements

FOOTWORK TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	584,513	(12,165)
Adjustments for:		
Depreciation charges	166	103
Interest received	(2,917)	-
(Increase)/decrease in debtors	(54)	20
Decrease in creditors	-	(264)
Net cash provided by/(used in) operations	581,708	(12,306)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank	8,464	584,038	592,502
	8,464	584,038	592,502
Total	8,464	584,038	592,502

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	745,600	183,556
Grants	50,000	-
	<u>795,600</u>	<u>183,556</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Joseph Rowntree Foundation	<u>50,000</u>	<u>-</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,917</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>214,004</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	84,245	65,975
Social security costs	2,469	1,524
Other pension costs	1,554	1,319
	<u>88,268</u>	<u>68,818</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff members	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	183,556
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable activities	195,721
	<hr/>
NET INCOME/(EXPENDITURE)	(12,165)
RECONCILIATION OF FUNDS	
Total funds brought forward	19,055
	<hr/>
TOTAL FUNDS CARRIED FORWARD	6,890
	<hr/> <hr/>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2023	570
Additions	587
	<hr/>
At 30 June 2024	1,157
	<hr/>
DEPRECIATION	
At 1 July 2023	103
Charge for year	166
	<hr/>
At 30 June 2024	269
	<hr/>
NET BOOK VALUE	
At 30 June 2024	888
	<hr/> <hr/>
At 30 June 2023	467
	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	53	-
	<hr/> <hr/>	<hr/> <hr/>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>2,040</u>	<u>2,041</u>

11. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	6,890	584,513	591,403
TOTAL FUNDS	<u>6,890</u>	<u>584,513</u>	<u>591,403</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	798,517	(214,004)	584,513
TOTAL FUNDS	<u>798,517</u>	<u>(214,004)</u>	<u>584,513</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	19,055	(12,165)	6,890
TOTAL FUNDS	<u>19,055</u>	<u>(12,165)</u>	<u>6,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,556	(195,721)	(12,165)
TOTAL FUNDS	<u>183,556</u>	<u>(195,721)</u>	<u>(12,165)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	19,055	572,348	591,403
TOTAL FUNDS	<u>19,055</u>	<u>572,348</u>	<u>591,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	982,073	(409,725)	572,348
TOTAL FUNDS	<u>982,073</u>	<u>(409,725)</u>	<u>572,348</u>

12. RELATED PARTY DISCLOSURES

Harriet's Trust, a charitable trust with trustees in common, donated a total of £745,000 during the financial period ended 30 June 2024 (2023: £183,000).

In the prior year, Footwork entered into a lease agreement with a company whereby a trustee of Footwork acts as a director. During the financial year, running costs total to £4,224 were paid in relation to the leased building.

13. GOVERNANCE COSTS

Independent Examiner Fees for the Independent Examination £1,020 (2023: £1,020).

FOOTWORK TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	745,600	183,556
Grants	50,000	-
	795,600	183,556
Investment income		
Deposit account interest	2,917	-
Total incoming resources	798,517	183,556
EXPENDITURE		
Charitable activities		
Wages	84,245	65,975
Social security	2,469	1,524
Pensions	1,554	1,319
Grants to institutions	87,500	95,370
Bank charges	303	443
Rates and water	4,881	3,011
Insurance	157	353
Legal fees	506	436
Accountancy	2,940	2,750
Subscriptions	889	446
Consultants costs	12,026	18,481
Sundries	-	154
Post and stationery	616	623
Travel and subsistence	2,553	2,112
Staff training	2,858	1,950
Staff entertainment	1,132	354
Light and heat	366	242
Bids and awards	-	75
Refreshments	308	-
Advertising	786	-
Charitable donations	50	-
Grant setup costs	7,699	-
Plant and machinery depreciation	166	103
	214,004	195,721
Total resources expended	214,004	195,721
Net income/(expenditure)	584,513	(12,165)

This page does not form part of the statutory financial statements