

FOOTWORK TRUST

England & Wales - Charity number 1196039

Details

Other names FTWORK, Footwork

Status Registered

Legal form CIO

Registered 2021-10-05

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE OBJECTS OF THE CIO ARE:1) TO PROMOTE THE IMPROVEMENT OF THE BUILT ENVIRONMENT AND HIGH STANDARDS OF SOCIALLY SUSTAINABLE URBAN DESIGN, ARCHITECTURE AND LANDSCAPE IN DEVELOPMENT FOR THE PUBLIC BENEFIT BY:(I) SUPPORTING COMMUNITY INVOLVEMENT TO DELIVER SOCIAL VALUE IN ARCHITECTURE AND DESIGN BY(BUT NOT LIMITED TO): A) INITIATING INNOVATIVE IDEAS FOR COMMUNITY-LED REGENERATION; B) SUPPORTING AND EVALUATING NEW AND EXISTING INITIATIVES AND GRASSROOTS PROJECTS; C) CHAMPIONING COLLABORATIVE METHODS OF COMMUNITY ENGAGEMENT THROUGH EDUCATION, RESEARCH, PRACTICE AND POLICY CHANGE."SOCIAL VALUE" MEANS THE IMPROVEMENT OF THE SOCIAL, ECONOMIC AND ENVIRONMENTAL WELL-BEING OF THE RELEVANT AREA."SOCIALLY SUSTAINABLE" MEANS URBAN DESIGN, ARCHITECTURE AND LANDSCAPE THAT DELIVERS SOCIAL VALUE.(II) THE PROVISION OF EXPERT ADVICE TO IMPROVE THE DESIGN QUALITY OF SPATIAL DEVELOPMENT STRATEGIES.2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF ARCHITECTURE, ART, BUILDING CONSERVATION, THE PRESERVATION AND ENHANCEMENT OF THE BUILT ENVIRONMENT, SUSTAINABLE DEVELOPMENT, TOWN PLANNING AND URBAN DESIGN.3) TO DEVELOP THE CAPACITY AND SKILLS OF MEMBERS OF THE SOCIALLY OR ECONOMICALLY DISADVANTAGED COMMUNITIES IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN THE DESIGN, CONSERVATION, CULTURAL DEVELOPMENT, IMPROVEMENT OR REGENERATION OF THEIR AREA.AND TO FURTHER THESE OBJECTS TO PROMOTE AND ORGANISE PARTICIPATION, COOPERATION AND COLLABORATION WITH STAKEHOLDERS AND PARTNERS, INCLUDING OTHER CIVIC AND VOLUNTARY ORGANISATIONS.

Activities: THE OBJECTS OF THE CIO ARE:1) TO PROMOTE THE IMPROVEMENT OF THE BUILT ENVIRONMENT AND HIGH STANDARDS OF SOCIALLY SUSTAINABLE URBAN DESIGN, ARCHITECTURE AND LANDSCAPE IN DEVELOPMENT FOR THE PUBLIC BENEFIT BY:(I) SUPPORTING COMMUNITY INVOLVEMENT TO DELIVER SOCIAL VALUE IN ARCHITECTURE AND DESIGN BY(BUT NOT LIMITED TO): A) INITIATING INNOVATIVE IDEAS FOR COMMUNITY-LED REGENERATION; B) SUPPORT

Classification

- **How:** Provides Services
- **What:** Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£93,712	£289,906	-	-
2024-06-30	£798,517	£214,004	£591,403	3
2023-06-30	£183,556	£195,721	-	-
2022-06-30	£170,000	£150,945	-	-

Trustees

Name	Role	Appointed
Bridget Wilkins		2024-11-27
Danielle Gilbert		2025-07-23
David Charles Souden		2021-10-05
Hani Salih		2025-09-25
Ion Fletcher		2025-07-23
PENELOPE CLARE RICHARDS		2021-10-05

FOOTWORK TRUST

England & Wales - Charity number 1196039

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
FOOTWORK TRUST**

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

FOOTWORK TRUST
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FOR THE YEAR ENDED 30 JUNE 2025

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FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To promote the improvement of the built environment and high standards of social sustainable urban design, architecture and landscape in development for the public benefit.
- To advance the education of the public in the subjects of architecture, art, building, conservation, the preservation and enhancement of the built environment, sustainable development, town planning and urban design.
- To develop the capacity and skills of members of the socially or economically disadvantaged communities in such a way that they are better able to identify and meet their needs, and to participate more fully in the design, conservation, cultural development, improvement or regeneration of their area.

Significant activities

Previous objectives in 2023/24:

- To continue to support and learn from community innovators engaged in place-making with a responsive programme that's based on building confidence and capabilities via specific mentorship, peer-led learning and in-person visits across the country.
- To address the systemic imbalances (such as access to funding and the capacity to meet and enable knowledge exchange) that exist for community innovators beyond our programme(s), by collaborating with others to co-facilitate a wider network of support - called the Mycelial Network for Community Asset Developers

Objectives in 2024/25:

- To continue to support and learn from community innovators engaged in place-making with a responsive programme that's based on building confidence and capabilities via specific mentorship, peer-led learning and in-person visits across the country.
- To explore possible routes of collaboration with Local Authorities to further the opportunities for local people to turn their ideas into projects that improve neighbourhood spaces and community life. Early-stage conversations with Camden Council aim to understand how a locally-led approach to neighbourhood transformation could:
 - Empower residents to lead neighbourhood change
 - Support community stewardship and use of local assets (buildings, land, facilities)
 - Strengthen relationships between residents, the council and other stakeholders
 - Create long-term, locally driven regeneration rather than top-down development

During this period, Footwork was preparing for a formal integration with Platform Places (with Platform Places becoming a subsidiary of Footwork). The partnership combines Footwork's community innovation support with Platform Places' property and partnership expertise, creating a stronger ecosystem that helps communities access places, build effective partnerships and lead neighbourhood regeneration. The two organisations can operate as a larger, more resilient team with shared leadership, advisors, resources and knowledge.

"We already know that community-led regeneration works. But for it to grow, it will take much more than local motivation and resilience; it requires proper resourcing, shared local visions and long-term commitment across sectors. We need to break out of our silos and collaborate."

- Clare Richards, Founder of Footwork Trust

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the support and advocacy of community innovators and their underrepresented communities and this is achieved principally by the charity's programme(s) of support.

Social investments

Footwork continues to receive the majority of its funding from Harriet's Trust (a family Trust held within the Charities Aid Foundation). Harriet's Trust has a broadly-based global equities portfolio.

Grantmaking

Grants associated with the People and Place programme are typically up to £5,000. Due diligence and approval are carried out by two members of the staff team - the CEO & Programme Manager. Grants do not need to go to the Board for prior approval unless of a higher amount or flagged as complex in some way, in which case they will go to the Trustee Board for discussion and approval. The Board is informed of all grants at the following Board meeting.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

"There are so many people ready to drive change in their neighbourhoods, but they often lack the support, power and partnerships to make that change.

"Thankfully, someone directed me to the People and Place programme, which offered exactly the support I needed. I experienced what it's like to be backed in a truly collaborative, enjoyable way, and to grow collective power with peers around the country who are all working on bold local ideas." - Danie, Founder, Good Shepherd Studios and innovator on People and Place

Overview:

In 2024-2025, Footwork's programme - People and Place - ran for a third year, offering individuals or groups in 10 communities the opportunity of funding, strategic support and network development.

Through their engagement with the programme, the cohort of People and Place Innovators - local people rooted in their communities - are given head space to grow their capacity and skills. This gives them the opportunity to turn their bold ideas into solutions for how they wish to transform their neighbourhoods and deliver long-lasting impact for their communities.

What was on offer?

- £5K unrestricted grant for each Project/Innovator
- Its main purpose is to give Innovators the time to think and the freedom to take part in People and Place
- Programme of support:
 - Mentorship,
 - Peer-to-peer connection,
 - Field trips,
 - Events and participation on National Platforms,
 - Online technical 'huddles',

Who took part?

The 2024-2025 cohort included ten remarkable demonstrators of locally-led neighbourhood transformation. From Birmingham to Plymouth, from Wigan to Brent Cross, from Hackney to Grimsby, these local leaders take action - turning empty houses back into much-needed homes, building social connections, ensuring collective decision-making and local stewardship and in the process bringing new purposes and life to disused buildings.

Together they have woven a strong network of connection and peer trust - fully on display across the year. What became crystal clear is the role that buildings and spaces play in achieving their varied purposes. In community hands these assets can be a significant part of the solution to local challenges and injustices, while boosting social infrastructure and fostering a wider locally-led neighbourhood transformation.

The ten People and Place 2025 projects were:

The Stretford Town Centre Forum, Stretford, Greater Manchester
Sheffield Community Land Trust (SCLT), Attercliffe, Sheffield
West Marsh Development Trust, Grimsby
Whitleigh Community Trust, Plymouth
East End Trades Guild, Haggerston, London
Makespace Oxford, Bicester, Oxfordshire
MAIA, Ladywood, Birmingham
Clitterhouse Farm, Brent Cross, London
Granville Community Kitchen, Kilburn, London
Northern Heart and Soul CIC, Wigan, Greater Manchester

Aims of People and Place:

Through the combination of grant funding and the additional support from the various elements of the programme, People and Place 2024-2025 aimed to:

- Increase capacity and head space for Innovators, enabling them to engage with the People and Place programme and take a more strategic approach as they developed their project,
- Build knowledge, experience and confidence in how to implement robust organisational foundations,
- Reduce feelings of isolation and being overwhelmed,
- Increase awareness of other successful models of placemaking,
- Increase the number of collaboration and partnership opportunities for Innovators that could help their initiative to progress,
- Enhance Footwork's understanding of the systemic barriers faced by Innovators,
- Shine a light on and increase awareness of the positive impact of locally-led, locally-rooted regeneration,

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Summary of Impact

Based on participant reflections, People and Place continued to provide critical strategic, relational, and reflective support for community innovators navigating complex place-based change. The programme helped these committed individuals to build organisational foundations, strengthen confidence, reduce isolation, create productive partnerships and bring neglected buildings into community use and control.

1. Mentoring and Technical Support - Strategic Foundations and Confidence

Why it was impactful:

- Provided tailored, high-quality guidance on governance, funding, development pathways, and community stewardship models,
- Supported Innovators to translate ambitious visions into clear strategies, partnerships, and milestones,
- Helped innovators to recognise the valuable contribution of their work and to convey this to others, including fundraisers,
- Increased confidence in navigating systemic barriers such as land acquisition, planning, and funding structures,

Participant insights:

"We received quality mentorship around all of the potential issues around Community Led Housing - leading in turn to the Development Trust owning and managing Community Housing as an Ethical Landlord" - West Marsh Development Trust

"Time with Jess Steele and Bob Thust allowed me to trust my instincts and therefore feel more clear and intentional about the governance structure behind Hood Futures Studio" - Hood Futures Studio, People and Place programme

2. In-Person Gatherings, Field Trips and Residentials - Immersion, Learning and Connection

Why it was impactful:

- People-centred outcomes of coming together and the essential motivation and sense of solidarity that this provides,
- Enabled deep learning through immersion in established community asset projects across the UK,
- Created space for reflection, bonding, and critical discussion beyond day-to-day pressures,
- Inspired Innovators to reframe success, learn from challenges, and imagine ambitious futures,

Participant insights:

"Liverpool and York trip was fantastic, Kitty's and Homebaked's story was really useful to hear. Tom's honesty about the challenges and their journey helped me to understand some of the complexities of two organisations. But importantly the reframing of 'what is success?'" - Whitleigh Community Trust

"I enjoyed the site specific visits to learn about other projects in detail such as Clitterhouse Farm and Hastings Commons, it's helpful to understand how other projects got off the ground and the challenges they faced and how they overcame them." - Sheffield CLT

3. Peer Cohort and National Network - Companionship, Validation and Systems Change

Why it was impactful:

- Increased motivation and commitment,
- Reduced isolation and addressed shared struggles around funding, land, capacity, and power imbalances,
- Created a national peer network for knowledge exchange, collaboration, and emotional support,
- Harnessed and shared local knowledge and experience,
- Encouraged Innovators to think systemically about community control and stewardship, governance and development,

Participant insights:

"If I were to pick two, I'd choose companionship (not doing this work in isolation) and clarity of purpose [...] both of these give me hope for the future." - Makespace Oxford

"I have deeper feelings of companionship, I definitely feel more connected and more hopeful having the space to be able to kind of be held for a year after a particularly difficult [...] campaigning period." - East End Trades Guild

4. Reflection Time and Inner Work - Purpose, Resilience and Leadership Development

Why it was impactful:

- Created protected time for innovators to reflect on leadership, organisational direction, and personal wellbeing,
- Strengthened confidence, clarity of purpose, and ability to navigate complex organisational transitions,
- Supported resilience in the face of health challenges, burnout, organisational restructuring, and systemic precarity,

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Participant insights:

"The programme's emphasis on reflection, relationship and long-term change supported us through organisational transition." - MAIA

5. Learning from Other Projects - Strategy, Practice and Systems Change

Why it was impactful:

- Broadened understanding of community control and ownership, governance models and procurement approaches,
- Informed strategic decision-making, such as forming partnerships, governance reforms and business planning,
- Demonstrated successful models of community-led social and physical regeneration,
- Strengthened belief in the potential of community-led development as a viable alternative to speculative development models,

Participant insights:

"To learn from an impressive community of peers, get up close to 'best practice' organisations, build our network" - Sheffield CLT

"Going out and seeing other projects has been affirming that we are on the right track." - Clitterhouse Farm

6. Footwork Team Support - Holding, Guidance and Agency

Why it was impactful:

- Created a relational and supportive environment where innovators felt valued, trusted and empowered,
- Balanced technical guidance with emotional and relational support through uncertainty and transition,
- Enabled participation through unrestricted grants, travel support, and careful facilitation,
- Provided helpful interpretation of the complex social, political and built environment sectors with which innovators are interacting,

Participant insights:

"Footwork provides you with time and expertise to build local power and collective knowledge in your community." - MAIA

"People and Place made a difference in being held and seen and valued and then practical help added onto that." - Granville Community Kitchen's

Areas for Improvement Based on Feedback

Participants highlighted several areas for learning and development:

- Systemic barriers: Ongoing challenges in securing land, planning permissions, funding, and local authority partnerships.
- Capacity and wellbeing: High emotional labour, leadership burden, organisational transitions, and health pressures,
- Financial precarity: Persistent funding uncertainty and challenges sustaining organisations at critical growth stages,
- Programme design: Desire for more in-person technical sessions, clearer learning objectives, and deeper peer-led learning opportunities,
- Power and influence: Strong appetite for support to connect with decision-makers, navigate procurement systems, and influence policy,
- Network sustainability: Interest in structured post-programme peer mentoring and collective advocacy roles,

Conclusion

The People and Place programme continues to play a critical role in supporting Community Innovators working tirelessly to achieve a social and physical regeneration of their neighbourhoods. This year's cohort achieved significant milestones, including; successful land acquisition, governance and succession transitions, building strategic partnerships, influencing policy, and deeper connections between people and place.

Participants reported increased confidence, clarity, capability, and connection-key outcomes aligned with the People and Place Theory of Change. The programme provided not only technical knowledge but also relational support, reflection time, and a sense of collective purpose in a challenging sector landscape.

Peer connection and reflection emerged as particularly transformative, reinforcing that community-led change depends on both strategy and solidarity. As Footwork looks ahead, learning from People and Place will inform the development of a broader peer-led network, deeper technical pathways, and stronger bridges to decision makers. The programme demonstrates that enabling locally-led neighbourhood transformation requires sustained investment in people, relationships, and systems.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

This in turn has paved the way for a pilot collaboration with Camden Council called "People and Place: Camden" programme, it aims to benefit both community innovators and the council by supporting resident-led ideas into action. For community innovators, it provides mentoring, peer learning, funding, and access to council knowledge, helping early-stage ideas grow into viable projects and strengthening local capacity and confidence. For the council, the programme encourages locally driven solutions, builds stronger relationships with communities, and allows new locally-led approaches to neighbourhood regeneration. Overall, the hope is to create a collaborative ecosystem where residents and the council work together to strengthen the connection between people and place.

Fundraising activities

Footwork engages in fundraising activities, but does not currently use professional fundraisers or accept donations from commercial participators.

FINANCIAL REVIEW

Financial position

The total incoming resources for the year ended 30 June 2025 were £93,712 (2024: £798,517). Resources expended for the year totalled £289,906 (2024: £214,004), leaving a deficit of £196,194 (2024: surplus £584,513).

As at 30 June 2025, the charity held funds totalling £395,209 (2024: £591,403) of which £17,373 (2024: £nil) of these funds were restricted for various projects as indicated within the notes to the financial statements

Principal funding sources

The charity has received financial support from:

- Loan to Coutts,
- Power to Change,
- Donations,
- Harriets Trust.

Investment policy and objectives

Footwork does not directly invest funds.

Reserves policy

The support of significant unrestricted grants from Harriet's Trust has made a considerable impact and has supported the development of the charity and our programmes.

In line with guidance issued by Charity Commission, the Trustees regularly review the Charity's need for reserves, this has been deemed to be for approximately 16 months running costs, this agreed amount being £386,600.

Going concern

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on a going concern basis.

Principal risks facing the charity

Footwork is still largely dependent on grants from Harriet's Trust. The Board is actively exploring future funding models to secure Footwork's future sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation constitution and constitutes as a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

During her lifetime, Penelope Clare Richards ("the appointer") may appoint up to 6 charity trustees to fill vacancies in the number of charity trustees.

There must be at least three charity trustees, and a maximum of ten.

Looking ahead to the future we aim to evolve and diversify the Board via an open, inclusive recruitment practice.

Organisational structure

The Board meets approximately every three months, and gives detailed consideration to the progress of the Charity in achieving its performance and quality objectives. This includes reporting on grant-making strategies and any other adjustments to costs, as well as the identification and management of risk.

The Trustees and the CEO have developed a budget for the year to achieve the objectives of the Charity and the CEO has been charged by the Board to be responsible for the delivery of this plan, reporting to the Board on performance.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statement of Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196039

Principal address

7-9 Woodbridge Street
London
EC1R 0LL

Trustees

P C Richards Trustee
H F Richards Chariman (resigned 23/7/2025)
D C Souden Trustee
B Wilkins (appointed 27/11/2024)
I Fletcher (appointed 23/7/2025)
D Gilbert (appointed 23/7/2025)
H Salitt (appointed 25/9/2025)

Independent Examiner

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

Approved by order of the board of trustees on 3 April 2026 and signed on its behalf by:



P C Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOOTWORK TRUST**

Independent examiner's report to the trustees of Footwork Trust

I report to the charity trustees on my examination of the accounts of Footwork Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Young BA FCA



Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

14 April 2026

FOOTWORK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,101	50,000	65,101	795,600
Investment income	2	<u>28,611</u>	-	<u>28,611</u>	<u>2,917</u>
Total		<u>43,712</u>	<u>50,000</u>	<u>93,712</u>	<u>798,517</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>257,279</u>	<u>32,627</u>	<u>289,906</u>	<u>214,004</u>
NET INCOME/(EXPENDITURE)		(213,567)	17,373	(196,194)	584,513
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>591,403</u>	-	<u>591,403</u>	6,890
TOTAL FUNDS CARRIED FORWARD		<u>377,836</u>	<u>17,373</u>	<u>395,209</u>	<u>591,403</u>

The notes form part of these financial statements

FOOTWORK TRUST

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	1,293	-	1,293	888
CURRENT ASSETS					
Debtors	7	53	-	53	53
Cash at bank		<u>386,745</u>	<u>17,373</u>	<u>404,118</u>	<u>592,502</u>
		386,798	17,373	404,171	592,555
CREDITORS					
Amounts falling due within one year	8	<u>(10,255)</u>	-	<u>(10,255)</u>	(2,040)
NET CURRENT ASSETS		<u>376,543</u>	<u>17,373</u>	<u>393,916</u>	<u>590,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>377,836</u>	<u>17,373</u>	<u>395,209</u>	591,403
NET ASSETS		<u>377,836</u>	<u>17,373</u>	<u>395,209</u>	<u>591,403</u>
FUNDS	9				
Unrestricted funds				<u>377,836</u>	591,403
Restricted funds				<u>17,373</u>	-
TOTAL FUNDS				<u>395,209</u>	<u>591,403</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2026 and were signed on its behalf by:



P C Richards - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

2. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>28,611</u>	<u>2,917</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff members	<u>2</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	<u>1</u>	<u>-</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	795,600	-	795,600
Investment income	<u>2,917</u>	<u>-</u>	<u>2,917</u>
Total	<u>798,517</u>	<u>-</u>	<u>798,517</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>214,004</u>	<u>-</u>	<u>214,004</u>
NET INCOME	584,513	-	584,513
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>6,890</u>	<u>-</u>	<u>6,890</u>
TOTAL FUNDS CARRIED FORWARD	<u>591,403</u>	<u>-</u>	<u>591,403</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2024	1,157
Additions	<u>802</u>
At 30 June 2025	<u>1,959</u>
DEPRECIATION	
At 1 July 2024	269
Charge for year	<u>397</u>
At 30 June 2025	<u>666</u>
NET BOOK VALUE	
At 30 June 2025	<u>1,293</u>
At 30 June 2024	<u>888</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>53</u>	<u>53</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,598	-
Social security and other taxes	4,618	-
Accruals and deferred income	<u>4,039</u>	<u>2,040</u>
	<u>10,255</u>	<u>2,040</u>

9. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	591,403	(213,567)	377,836
Restricted funds			
Mycelial network	-	17,373	17,373
TOTAL FUNDS	<u>591,403</u>	<u>(196,194)</u>	<u>395,209</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,712	(257,279)	(213,567)
Restricted funds			
Mycelial network	50,000	(32,627)	17,373
TOTAL FUNDS	<u>93,712</u>	<u>(289,906)</u>	<u>(196,194)</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	6,890	584,513	591,403
TOTAL FUNDS	<u>6,890</u>	<u>584,513</u>	<u>591,403</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	798,517	(214,004)	584,513
TOTAL FUNDS	<u>798,517</u>	<u>(214,004)</u>	<u>584,513</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	6,890	370,946	377,836
Restricted funds			
Mycelial network	-	17,373	17,373
TOTAL FUNDS	<u>6,890</u>	<u>388,319</u>	<u>395,209</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	842,229	(471,283)	370,946
Restricted funds			
Mycelial network	50,000	(32,627)	17,373
	<u>892,229</u>	<u>(503,910)</u>	<u>388,319</u>

10. RELATED PARTY DISCLOSURES

Harriet's Trust, a charitable trust with trustees in common, donated a total of £10,000 during the financial year ended 30 June 2025 (2024: £745,000).

In 2023, Footwork entered into a lease agreement with a company whereby a trustee of Footwork acts as a director. During the financial year, running costs total to £5,411 (2024: £4,224) were paid in relation to the leased building.

11. GOVERNANCE COSTS

Independent Examiner Fees for the Independent Examination £1,020 (2024: £1,020).

FOOTWORK TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,101	745,600
Grants	<u>50,000</u>	<u>50,000</u>
	65,101	795,600
Investment income		
Deposit account interest	<u>28,611</u>	<u>2,917</u>
Total incoming resources	93,712	798,517
EXPENDITURE		
Charitable activities		
Wages	110,341	84,245
Social security	7,288	2,469
Pensions	2,116	1,554
Grants to institutions	50,000	87,500
Bank charges	-	303
Rates and water	9,315	4,881
Insurance	773	157
Legal fees	-	506
Accountancy	4,460	2,940
Subscriptions	2,473	889
Consultants costs	9,258	12,026
Sundries	196	-
Post and stationery	1,091	616
Travel and subsistence	26,714	2,553
Staff training	260	2,858
Staff entertainment	-	1,132
Light and heat	553	366
Refreshments	426	308
Advertising	-	786
Charitable donations	-	50
Grant setup costs	39,897	7,699
Mentorships	20,946	-
Event costs	3,401	-
Plant and machinery depreciation	<u>398</u>	<u>166</u>
	<u>289,906</u>	<u>214,004</u>
Total resources expended	289,906	214,004
Net (expenditure)/income	<u>(196,194)</u>	<u>584,513</u>

This page does not form part of the statutory financial statements

FOOTWORK TRUST

England & Wales - Charity number 1196039

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
FOOTWORK TRUST**

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

FOOTWORK TRUST
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FOR THE YEAR ENDED 30 JUNE 2024

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FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To promote the improvement of the built environment and high standards of socially sustainable urban design, architecture and landscape in development for the public benefit.
- To advance the education of the public in the subjects of architecture, art, building, conservation, the preservation and enhancement of the built environment, sustainable development, town planning and urban design.
- To develop the capacity and skills of members of the socially or economically disadvantaged communities in such a way that they are better able to identify and meet their needs, and to participate more fully in the design, conservation, cultural development, improvement or regeneration of their area.

Significant activities

Previous objectives in 2022/23:

- To support and learn from community innovators and the communities they serve, we aim to discover the barriers to successful place regeneration and how to best overcome them.
- To identify the imbalances that exist between the local innovators and the key players that bring about change in places, we aim to address them by sharing knowledge and building collaborations - a win-win for all those involved.

Objectives in 2023/24:

- To continue to support and learn from community innovators engaged in place-making with a responsive programme that's based on building confidence and capabilities via specific mentorship, peer-led learning and in-person visits across the country.
- To address the systemic imbalances (such as access to funding and the capacity to meet and enable knowledge exchange) that exist for community innovators beyond our programme/s, by collaborating with partners to co-initiate a wider network of support.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the support and advocacy of community innovators and their underrepresented communities and these are achieved principally by the charities programme/s of support.

Social investments

Footwork continues to receive the majority of its funding from Harriet's Trust (a family Trust held within the Charities Aid Foundation). Harriet's Trust has a broadly-based global equities portfolio.

Grantmaking

Grants associated with the People and Place programme are typically up to £5,000. Due diligence and approval are carried out by two members of the staff team - the CEO & Programme Manager. Grants do not need to go to the Board for prior approval unless of a higher amount or flagged as complex in some way, in which case they will go to the Trustee Board for discussion and approval. All grants are shared with the Board at the following Board meeting.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

"If you have a great idea for positive social change that still feels a little out of reach, then People & Place 2025 is the perfect programme for you. You will have an army of allies, champions, networks, disruptors and damn-right doers, all having your back, to support you in your mission. The gap will start to close. What are you waiting for!" - Laurie, YorSpace

Overview:

In 2023-2024, Footwork's programme - People and Place - ran for a second year, offering 10 community groups the opportunity of funding, strategic support and network development.

Through their engagement with the programme, the cohort of People and Place Innovators - local people rooted in their communities - the programme offers headspace to grow the capacity and skills to turn their bold ideas into solutions for how they wish to transform their neighbourhoods and deliver long-lasting impact for their communities.

What was on offer?

- £5k unrestricted grant for each Project/Innovator
 - Its main purpose is to give Innovators the time to think and the freedom to take part in People and Place.
- Programme of support:
 - Mentorship
 - Field Trips
 - Events and participation on National Platforms
 - Online 'huddles'
 - 10 Footwork-led Learning Days, one for each individual project

Who took part?

The 2023-2024 cohort represented ten remarkable demonstrators of locally-led transformation. From Coalville to Bath, from Sheffield to London, from Exeter to York, these local leaders are taking action, whether bringing disused buildings to life, repurposing church-owned buildings into social housing, remaking a historic community-owned music venue, or turning streets into generators of green energy.

Together they wove an incredible network of connection and peer trust - fully on display across the year. What became crystal clear is the role that buildings and spaces play in all their work. When they are in community hands, these assets can be a significant part of the solution to local challenges and injustices, helping people connect, create and take action.

The ten People and Place 2024 projects were:

Power Station, Walthamstow
RivelinCo, Hillsborough
Other Cinemas, Brent
Public Health Parks Trust, Downham
Azuko, South Woodford
YorSpace, York
Sister Midnight Community Venues, Catford
Interwoven Productions, Exeter
Bath Methodist Church, Bath
Coalville CAN, Coalville

Aims of People and Place:

Through the combination of grant funding and the additional support from the various elements of the programme, People and Place 2023-2024 aimed to:

- Increase capacity and headspace for Innovators, enabling them to engage with the People and Place programme and take a more strategic approach as they developed their project.
- Build knowledge, experience and confidence in how to implement robust organisational foundations.
- Reduce feelings of isolation and being overwhelmed.
- Increase awareness of other successful models of placemaking.
- Increase the number of collaboration and partnership opportunities for Innovators that could help their initiative to progress.
- Enhance Footwork's understanding of the systemic barriers faced by Innovators.
- Shine a light on and increase awareness of the positive impact of locally-led, locally-rooted regeneration.

Summary of impact:

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Based on participant feedback, several key elements of the programme stood out as particularly impactful. These components helped Innovators build confidence, forge meaningful connections, and gain clarity on the direction of their projects.

Also, the impact of the Learning Days and their collated findings are still in development and will be shared separately as a Footwork Learning Tool.

1. Mentoring - A Transformational Experience

Why it was impactful:

- Provided tailored, one-on-one support that helped Innovators navigate specific challenges.
- Helped participants develop confidence in their work and refine their strategies.
- Led to tangible outcomes, such as the development of strategic business plans and successful funding applications.

Participant Insight:

"The mentoring support has helped us create our first strategic business plan, which is already helping us unlock funding to realise our ambitions." - RivelinCo (Linda)

2. In-Person Meetups and the Final Celebration Event

Why it was impactful:

- Created a sense of community and solidarity among participants.
- Enabled deeper conversations and connections that were harder to achieve online.
- Inspired participants to think bigger by showcasing national-level innovation.

Participant Insight:

"The in-person meetups, particularly the final celebration event and the Coin Street visit, were incredibly valuable." - Azuko

"Being part of the 2024 People & Place cohort has grown our community to include people up and down the UK who are doing incredible things in their neighbourhoods." - Sister Midnight

3. The National Cohort and Peer Network

Why it was impactful:

- Helped Innovators feel less isolated in their work by connecting them with like-minded changemakers.
- Provided reassurance that others faced similar challenges and fostered a sense of shared learning.
- Encouraged bigger-picture thinking by exposing participants to diverse projects from across the country.

Participant Insight:

"Surrounded by other brilliant organisations who share and understand the costs and joys of making change happen together." - Power Station

"Recognising the importance of having people who are on my side and finding allies in this work." - Interwoven

"The national element of the cohort encouraged bigger picture thinking and reinvigorated us to think more ambitiously about our own work." - Coalville CAN

4. Reflection Time - Building Confidence and Self-Worth

Why it was impactful:

- Gave Innovators the space to step back from day-to-day pressures and reassess their purpose.
- Helped participants realise the value of their work, leading to greater confidence.
- Strengthened their belief in their ability to create meaningful change.

Participant Insight:

"It helped us see we are doing something quite special." - Interwoven

"Taking part in People and Place has been transformative for our organisation. The bespoke support has guided us in clarifying our aims and direction." - RivelinCo (Linda)

"Being part of Footwork's People and Place programme has allowed time for personal reflection on our work and impact, connection and learning from other changemakers across the UK, and a sense of renewed energy for community-led design." - South Woodford Design Code

5. Learning from Other Projects

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Why it was impactful:

- Exposure to different ways of working broadened perspectives and inspired new approaches.
- Increased awareness of community asset development and innovative practices.
- Created opportunities to apply lessons learned to their own projects.

Participant Insight:

"The programme has given us a significant boost in how well we are doing, the value of our work, and the credibility of our projects." - Power Station

"Knowledge of other projects and the learning from them will stay with us." - Bath Methodist Church

6. Footwork Team Support

Why it was impactful:

- The guidance and encouragement from Naomi, Ellie, and the team made participants feel supported throughout the journey
- Created an environment where Innovators felt "held and uplifted," which was crucial in moments of self-doubt

Participant Insight:

"The team are extremely knowledgeable, curious, and kind, and gave us lots of agency to decide how we could most usefully engage with the support on offer." - RivelinCo (Emily)

Areas for Improvement Based on Feedback:

Feedback from Innovators demonstrated a need to balance online engagement with avoiding Zoom fatigue by offering more flexible scheduling and reducing structured meetings in favor of informal networking. Learning Days received mixed reviews, suggesting improvements like clearer objectives, a blend of structured and participant-led sessions, and more interactive, real-world content.

Accessibility remains a priority, with suggestions to expand hybrid options and offer support such as travel bursaries. Participants also emphasised the importance of sustaining the People and Place network beyond the programme through defined roles, peer mentoring, and continued collaboration. Finally, there is a strong call to enhance support for connecting with decision-makers by facilitating introductions and offering guidance on navigating influential spaces.

Conclusion:

The People and Place programme in its second year continues to have a transformational impact on its Innovators, fostering personal growth, deepening connections, and strengthening the strategic direction of community-driven projects. The journey from the initial hopes and challenges at the start of the year to the achievements and confidence evident by its conclusion speaks to the programme's effectiveness.

Innovators have gained valuable skills, a greater sense of self-worth, and the confidence to navigate challenges and shape their futures. The programme's emphasis on peer support has fostered a powerful network of changemakers, reinforcing the importance of collaboration and shared learning. Additionally, greater clarity of purpose has empowered many participants to unlock new opportunities and funding, strengthening the long-term sustainability of their projects.

Beyond individual development, the programme's legacy will continue through the strengthened connections and collective wisdom shared among participants. The experience has highlighted the immense value of creating space for reflection, learning, and relationship-building reminding us that meaningful change is not only about strategy and skills but also about the people driving it forward.

As we look ahead, Footwork draws lessons from the impact of People and Place to support the creation of a wider 'network' of peer-led support.

Fundraising activities

Footwork engages in fundraising activities, but does not currently use professional fundraisers or accept donations from commercial participators.

FINANCIAL REVIEW

Financial position

Income for the period 1st July 2023 - 30th June 2024 totalled £798,517 (2023: £183,556). The majority of this income was £745,600 in grants made to Footwork by Harriet's Trust. This is being held as reserves on deposits of varying maturities to match the charity's requirements over the next two years.

Expenditure on charitable activities totalled £214,004 (2023: £195,721) leaving funds to be carried forwards of £591,403 (2023: £6,890).

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Principal funding sources

The charity has received financial support from:
- Harriet's Trust, a private family trust, administered by CAF
- The Joseph Rowntree Foundation

Investment policy and objectives

Footwork does not directly invest funds.

Reserves policy

The support of significant unrestricted grants from Harriet's Trust has made a considerable impact and has supported the development of the charity and our programmes.

Sums are being held as reserves on deposits of varying maturities to match the charity's requirements over the next two years.

Going concern

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on a going concern basis.

Principal risks facing the charity

Footwork is still largely dependent on grants from Harriet's Trust. The Board is actively exploring future funding models to secure Footwork's future sustainability. The first significant grant from Joseph Rowntree Foundation is a point in the right direction.

Since the year end, Footwork has received a further £50k a year for three years from Power to Change Trust towards resourcing a new programme element called the Mycelial Network.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation constitution and constitutes as a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

During her lifetime, Penelope Clare Richards ("the appointer") may appoint up to 6 charity trustees to fill vacancies in the number of charity trustees.

There must be at least three charity trustees, and a maximum of ten.

Looking ahead to the future we aim to evolve and diversify the Board via an open, inclusive recruitment practice.

Organisational structure

The Board meets approximately every two months, and gives detailed consideration to the progress of the Charity in achieving its performance and quality objectives. This includes reporting on grant-making strategies and any other adjustments to costs, as well as the identification and management of risk.

The Trustees and the CEO have developed a budget for the year to achieve the objectives of the Charity and the CEO has been charged by the Board to be responsible for the delivery of this plan, reporting to the Board on performance.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statement of Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196039

Principal address

7-9 Woodbridge Street
London
EC1R 0LL

Trustees

P C Richards Trustee
H F Richards Chariman
D C Souden Trustee
B Wilkins (appointed 27/11/2024)

Independent Examiner

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

Approved by order of the board of trustees on 11 April 2025 and signed on its behalf by:

Clare Richards

P C Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOOTWORK TRUST**

Independent examiner's report to the trustees of Footwork Trust

I report to the charity trustees on my examination of the accounts of Footwork Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C S Young BA FCA

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

14 April 2025

FOOTWORK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	795,600	183,556
Investment income	3	2,917	-
Total		798,517	183,556
EXPENDITURE ON			
Charitable activities	4	214,004	195,721
Charitable activities		214,004	195,721
NET INCOME/(EXPENDITURE)		584,513	(12,165)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,890	19,055
TOTAL FUNDS CARRIED FORWARD		591,403	6,890

The notes form part of these financial statements

FOOTWORK TRUST

BALANCE SHEET
30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	888	467
CURRENT ASSETS			
Debtors	9	53	-
Cash at bank		592,502	8,464
		592,555	8,464
CREDITORS			
Amounts falling due within one year	10	(2,040)	(2,041)
NET CURRENT ASSETS		590,515	6,423
TOTAL ASSETS LESS CURRENT LIABILITIES		591,403	6,890
NET ASSETS		591,403	6,890
FUNDS	11		
Unrestricted funds		591,403	6,890
TOTAL FUNDS		591,403	6,890

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2025 and were signed on its behalf by:

Clare Richards

P C Richards - Trustee

FOOTWORK TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	584,513	(12,165)
Adjustments for:		
Depreciation charges	166	103
Interest received	(2,917)	-
(Increase)/decrease in debtors	(54)	20
Decrease in creditors	-	(264)
Net cash provided by/(used in) operations	581,708	(12,306)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank	8,464	584,038	592,502
	<u>8,464</u>	<u>584,038</u>	<u>592,502</u>
Total	8,464	584,038	592,502

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	745,600	183,556
Grants	50,000	-
	<u>795,600</u>	<u>183,556</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Joseph Rowntree Foundation	<u>50,000</u>	<u>-</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,917</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>214,004</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	84,245	65,975
Social security costs	2,469	1,524
Other pension costs	1,554	1,319
	<u>88,268</u>	<u>68,818</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff members	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Donations and legacies	183,556
	EXPENDITURE ON	
	Charitable activities	
	Charitable activities	195,721
	NET INCOME/(EXPENDITURE)	(12,165)
	RECONCILIATION OF FUNDS	
	Total funds brought forward	19,055
	TOTAL FUNDS CARRIED FORWARD	<u>6,890</u>
8.	TANGIBLE FIXED ASSETS	Plant and machinery £
	COST	
	At 1 July 2023	570
	Additions	587
	At 30 June 2024	<u>1,157</u>
	DEPRECIATION	
	At 1 July 2023	103
	Charge for year	166
	At 30 June 2024	<u>269</u>
	NET BOOK VALUE	
	At 30 June 2024	<u>888</u>
	At 30 June 2023	<u>467</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £
	Other debtors	53
		2023 £
		-

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>2,040</u>	<u>2,041</u>

11. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	6,890	584,513	591,403
TOTAL FUNDS	<u>6,890</u>	<u>584,513</u>	<u>591,403</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	798,517	(214,004)	584,513
TOTAL FUNDS	<u>798,517</u>	<u>(214,004)</u>	<u>584,513</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	19,055	(12,165)	6,890
TOTAL FUNDS	<u>19,055</u>	<u>(12,165)</u>	<u>6,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,556	(195,721)	(12,165)
TOTAL FUNDS	<u>183,556</u>	<u>(195,721)</u>	<u>(12,165)</u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	19,055	572,348	591,403
TOTAL FUNDS	<u>19,055</u>	<u>572,348</u>	<u>591,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	982,073	(409,725)	572,348
TOTAL FUNDS	<u>982,073</u>	<u>(409,725)</u>	<u>572,348</u>

12. RELATED PARTY DISCLOSURES

Harriet's Trust, a charitable trust with trustees in common, donated a total of £745,000 during the financial period ended 30 June 2024 (2023: £183,000).

In the prior year, Footwork entered into a lease agreement with a company whereby a trustee of Footwork acts as a director. During the financial year, running costs total to £4,224 were paid in relation to the leased building.

13. GOVERNANCE COSTS

Independent Examiner Fees for the Independent Examination £1,020 (2023: £1,020).

FOOTWORK TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	745,600	183,556
Grants	50,000	-
	<u>795,600</u>	<u>183,556</u>
Investment income		
Deposit account interest	2,917	-
	<u>2,917</u>	<u>-</u>
Total incoming resources	798,517	183,556
EXPENDITURE		
Charitable activities		
Wages	84,245	65,975
Social security	2,469	1,524
Pensions	1,554	1,319
Grants to institutions	87,500	95,370
Bank charges	303	443
Rates and water	4,881	3,011
Insurance	157	353
Legal fees	506	436
Accountancy	2,940	2,750
Subscriptions	889	446
Consultants costs	12,026	18,481
Sundries	-	154
Post and stationery	616	623
Travel and subsistence	2,553	2,112
Staff training	2,858	1,950
Staff entertainment	1,132	354
Light and heat	366	242
Bids and awards	-	75
Refreshments	308	-
Advertising	786	-
Charitable donations	50	-
Grant setup costs	7,699	-
Plant and machinery depreciation	166	103
	<u>214,004</u>	<u>195,721</u>
Total resources expended	214,004	195,721
Net income/(expenditure)	584,513	(12,165)

This page does not form part of the statutory financial statements

FOOTWORK TRUST

England & Wales - Charity number 1196039

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
FOOTWORK TRUST**

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

FOOTWORK TRUST
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FOR THE YEAR ENDED 30 JUNE 2023

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FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To promote the improvement of the built environment and high standards of socially sustainable urban design, architecture and landscape in development for the public benefit
- To advance the education of the public in the subjects of architecture, art, building, conservation, the preservation and enhancement of the built environment, sustainable development, town planning and urban design
- To develop the capacity and skills of members of the socially or economically disadvantaged communities in such a way that they are better able to identify and meet their needs, and to participate more fully in the design, conservation, cultural development, improvement or regeneration of their area.

Significant activities

What we are aspiring to achieve: More resilient communities, where everyone feels they belong and can contribute and where changes to the place they call home works for all and not just a few.

The work we're doing to achieve it: We empower people to create effective, more collaborative models for how places are made (and remade) that are locally rooted and led; and informed by local knowledge and experience.

Our work objectives for 2022/23 were divided into two sections:

Learning Phase (current focus):

By supporting and learning from local social innovators (LSIs) and the communities they serve, we discover the barriers to successful place regeneration and how to best overcome them.

Advocacy (emerging):

By identifying the imbalances that exist between the LSIs and the key players that bring about change in places, we aim to address them by sharing knowledge and building collaborations - a win-win for all those involved.

In the pursuit of our objectives we follow a set of core principles:

- **Be Collaborative:** We seek and share advice to ensure our decisions and actions are transparent, well-evidenced and effective.
- **Be Purposeful:** We link our decisions back to our purpose and vision, to ensure we are moving in the right direction.
- **Be Rigorous:** We use suitable and specific measures of success that guide us to reach our purpose.
- **Be Responsive:** We are fleet-of-foot in our response to innovators who have identified a need and a potential solution.
- **Be Receptive:** We visit places and meet people, to learn about the social context, local needs and potential opportunities - and to discuss our vision.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the support and advocacy of local social innovators and their underrepresented communities and these are achieved principally by the award and monitoring of grants.

Social investments

Footwork Trust acts as an intermediary funding charity to Harriet's Trust (a family Trust held within the Charities Aid Foundation). Harriet's Trust has a broadly-based global equities portfolio.

Grantmaking

Grants, typically in a range from £5,000 to £10,000, are approved by two members of the staff team - the Operations Director & Founding Director - and do not need to go to the Board for prior approval unless of a higher amount or flagged as complex in some way, in which case they will go to the Trustee Board for discussion and approval.

All grants are shared with the Board at the following Board meeting. This procedure has significant advantages for our fund recipients, in that decisions can be made promptly - between 4 to 8 weeks from first point of contact through to transfer of the funding. For smaller grassroots organisations this is hugely welcome.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Overview:

In 2022-2023, Footwork's flagship programme - People and Place - offered 10 local social innovators (LSIs) the opportunity to take part in Footwork's pilot programme of funding, strategic support and network development.

Through their engagement with the programme, the inaugural cohort of People and Place LSIs were given the headspace, capacity and skills to turn their bold ideas for social change into projects with the potential to deliver significant and long-lasting impact for their communities.

What was on offer?

- £5K - £10k unrestricted grant for each project/local social innovator:

- The lower end of the grant range was aimed at projects that were at the 'idea into action' stage i.e. yet to pilot or deliver any significant activity.

- The upper end of the grant range was aimed at projects that were at the 'auction into impact' stage i.e. were ready to develop their pilot/early phase of activity into a longer-term, more sustainable delivery model.

- Programme of support (worth £5K) that included:

- 2 days per LSI of 1-1 Mentorship via Footholds.

- Two LSI People and Place cohort field trips.

- Three LSI People and Place cohort meetups (online and face-to-face).

- Footwork led partnership brokering between LSIs and other agencies; bespoke support (ad hoc).

- 10 Footwork led learning days, one for each individual project.

"People and Place provided us with fundamental tools and invaluable connections with people who know and understand our challenges and ambitions."

Who took part?

The 2022-2023 cohort reflected a wide spread in terms of their location, background and area of focus. The projects being delivered came from Armley in Leeds and Splott in Cardiff to Acton in London with five innovators working outside of London and five working within. Issues they were addressing through their work included climate change, homelessness, spatial injustice, housing, community connection and education. This inaugural group of LSIs were a dynamic, driven and diverse group of individuals.

The ten People and Place 2022-2023 projects were:

The Village

Armley Action

Power With

Yodomo

Saltaire Retrofit Reimagined

Southwark Planning Network

Railway Gardens

Revoke

Good Shepherd Studios

Wolverton Working Men's Club

Aims of People and Place 2022-2023:

Through the combination of grant funding and the additional support from the various elements of the programme, People and Place 2022-2023 aimed to:

- Increase capacity and headspace for LSIs enabling them to engage with the People and Place programme and take a more strategic approach as they developed their project.

- Build knowledge, experience and confidence in how to implement robust organisational foundations.

- Reduce feelings of isolation and being overwhelmed for LSIs.

- Increase awareness of other successful models of placemaking for LSIs.

- Increase the number of collaboration and partnership opportunities for LSIs that would help their initiative progress.

- Enhance Footwork's understanding of the systemic barriers faced by LSIs.

- Shine a light on and increase awareness of the positive impact of locally-led, locally-rooted community placemaking.

"Having support from Footwork really made a difference to my belief in myself and the project I am trying to bring forward for my local community - just having someone there saying 'we believe in you', and 'you can do it', makes such a huge difference when you are tackling challenging and seemingly impossible situations in your place."

Summary of impact:

Overall, People and Place 2022-2023 delivered very well against its intended aims. Particular successes were the impact of the grants, the Footholds support programme and the Field Trips. Feedback suggests there is more we can do to maximise the impact of the connections made between LSIs, in order to maximise the potential of peer-to-peer support. This has been taken into consideration as part of People and Place 2024.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Also, the impact of the Learning Days and their collated findings are still in development and will be shared separately as a Footwork Learning Tool.

Impact of the grant:

"The grant created the space needed to take the project forward and give it increased validity as a funded project."

"I would not have had the capacity to do the development work needed on the acquisition of a new asset if I hadn't had the Footwork grant"

"The importance of having the backing of a grant funder for an unusual/challenging project cannot be under-estimated! It gives legitimacy to something that might otherwise seem a bit crazy!"

Impact of Footholds (1-1 mentorship and strategic support):

"When you're moving at a hundred miles an hour you sometimes forget about strategic thinking and just fire-fight the 'doing' - [Footholds] really gave me the chance to stop and really think."

"Having that third party and experienced facilitator was just brilliant and the work we did as a result has helped us in all sorts of ways - from our communications, to our funding bids, to our business development."

"We're about to apply for future core and project funding and the things we have learned through Footholds are making a huge difference to how confident we feel in communicating our impact and our future strategy."

"The Footholds Programme made us question the essence of the project (what actual change we want to see happening and how we get there) and redefine who we are as an organisation"

Impact of the peer-to-peer support (cohort meetups and Place Visits):

"It was great to meet others all tackling community-based issues, and be able to share experience, and feel this was valued."

"As an individual it has helped me better understand the role I can potentially play within the community and also the need to protect myself and my team from burnout."

"The field trip was the most valuable for us because it allowed us to connect with people more casually over a long period of time" Impact of Footwork-led partnership brokering for local social innovators and bespoke support:

Impact of Footwork-led partnership brokering for local social innovators and bespoke support:

"It was an enormous help to be connected with Understory - we've now created our map together with 27 other local organisations and it's been brilliant."

Longer term impact and wider community benefits of People and Place:

Overall, the impact of People and Place has been to strengthen, stabilise and ultimately help sustain each of the projects in the 2023-2023 cohort, maximising the impact for the local community and delivering against our intended aims for the programme.

Highlights include:

- **Reduce feelings of isolation and build connections with others:** Saltaire Retrofit Reimagined has secured £10k from West Yorkshire Combined Authority to run the Home Energy House Party in collaboration with People Powered Retrofit - Jonathan from People Powered Retrofit was Andrew's Footholds mentor.
- **Increase capacity:** As a result of their mentor support from Mark at Shared Assets Railways Gardens were able to carve out roles for a new Facilities Manager and several 'guardian' roles to help them better look after the site.
- **Raise profile:** Through a Footwork introduction, Andrew from Saltaire Retrofit Reimagined was featured in the Architects Journal where he shared his insights into mass-retrofitting listed homes.
- **Expand programme offer and leverage new funding:** Yodomo was selected as part of SHIFT's Future Industries Demonstrator Project; a 5-month programme for innovators to build, test and scale innovative solutions to the climate crisis. As part of the programme Yodomo received a £20k grant plus a £5k budget to test their solution as well as access to workspace (the Textile Reuse Hub).
- **Build solid foundations:** Railway Gardens has launched a membership scheme for local community members to become 'friends' of Railway Gardens. Donations help support the ongoing running of the space in a way that is more sustainable.
- **Form new partnerships:** Good Shepherd Studios secured a second space in Leytonstone, in collaboration with Waltham Forest Council and TFL - No. 1 Church Lane, designated as a pop-up space for community use.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Conclusion:

People and Place 2022-2023 was a demonstrably successful and informative pilot. Its legacy for both the cohort of LSIs that took part and for Footwork has been significant. People and Place 2023-2024 builds on the learnings of this pilot year and we will continue to iterate and develop the programme the more we learn about the impact it has and how this can be enhanced. Ultimately, through this inaugural programme, we set out to maximise the impact of innovator led projects for their communities and set LSIs and their initiatives up for long term success and sustainability. We are delighted to have been successful in this mission, as seen through the ongoing successful activities of our innovators, and look forward to continuing to work with our founding 2022-2023 People and Place cohort well into the future.

"Footwork has been instrumental in getting The Village where we are right now. Of course they offered funds and support. But what makes them invaluable is how much they care about you and what you aim to achieve. They then create the right conditions for your success."

Fundraising activities

Footwork Trust does not engage in public fundraising and does not use professional fundraisers or accept donations from commercial participants.

Investment performance

The period 1st July 2022 - 30th June 2023 saw Footwork continue to clarify its purpose as a charity.

Key areas of focus included:

Grant-making:

In 2022, Footwork offered grants between £5,000-£10,000 depending on the needs of the innovator. For our 2024 programme of support, this was revised to be an unrestricted grant of £5,000 giving innovators time to think and the freedom to take part in the People and Place Programme.

Strategic support to local social innovators:

Alongside financial support, we offer a programme of support (valued at £5,000) that helps innovators to discover how to tell their story, demonstrate their impact, and identify and overcome challenges. This support is carried out in collaboration with a dedicated mentor, agreed upon by Footwork and the innovator.

FINANCIAL REVIEW

Financial position

Income for the year end totalled £183,556 (2022: £170,000) in unrestricted funds from Harriet's Trust. Expenditure on charitable activities totalled £195,720 (2022: £150,945).

Reserves policy

The support of significant unrestricted grants from Harriet's Trust has made a considerable impact and has supported the development of the charity and our grants programme.

The charity is supported by Harriet's Trust, a substantial family trust, administered by CAF.

Since the year end, a £700,000 grant was made to Footwork Trust by Harriet's Trust, and is held as reserves on deposits of varying maturities to match the charity's requirements over the next two years.

Going concern

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on the going concern basis.

Principal risks facing the charity

Footwork Trust is an intermediary funder currently solely dependent on the financial support of one funder. To mitigate the risks of this situation, Footwork has assurances from Harriet's Trust of financial support until the end of 2025.

The Board of Trustees is actively exploring future funding models to secure Footwork's future sustainability.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation constitution and constitutes as a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

During her lifetime, Penelope Clare Richards ("the appointer") may appoint up to 6 charity trustees to fill vacancies in the number of charity trustees.

There must be at least three charity trustees, and a maximum of ten.

Looking ahead to the future we aim to evolve and diversify the Board via an open, inclusive recruitment practice.

Organisational structure

The Board meets approximately every two months, and gives detailed consideration to the progress of the Charity in achieving its performance and quality objectives. This includes reporting on grant-making strategies and any other adjustments to costs, as well as the identification and management of risk.

The Trustees and the CEO have developed a budget for the year to achieve the objectives of the Charity and the Operations Director has been charged by the Board to be responsible for the delivery of this plan, reporting to the Board on performance.

Statement of Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196039

Principal address

7-9 Woodbridge Street
London
EC1R 0LL

Trustees

P C Richards Trustee
H F Richards Chariman
D C Souden Trustee

Independent Examiner

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Approved by order of the board of trustees on5th March 2024..... and signed on its behalf by:

P C Richards

.....
P C Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOOTWORK TRUST**

Independent examiner's report to the trustees of Footwork Trust

I report to the charity trustees on my examination of the accounts of Footwork Trust (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C S Young BA FCA

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Date: 6 March 2024.....

FOOTWORK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Year Ended 30.6.23 Unrestricted fund £	Period 4.10.21 to 30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>183,556</u>	<u>170,000</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>195,721</u>	<u>150,945</u>
NET INCOME/(EXPENDITURE)		(12,165)	19,055
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>19,055</u>	-
TOTAL FUNDS CARRIED FORWARD		<u>6,890</u>	<u>19,055</u>

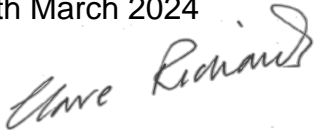
The notes form part of these financial statements

FOOTWORK TRUST

**BALANCE SHEET
30 JUNE 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	467	-
CURRENT ASSETS			
Debtors	5	-	20
Cash at bank		<u>8,464</u>	<u>21,340</u>
		8,464	21,360
CREDITORS			
Amounts falling due within one year	6	<u>(2,041)</u>	<u>(2,305)</u>
NET CURRENT ASSETS		<u>6,423</u>	<u>19,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,890</u>	19,055
NET ASSETS		<u>6,890</u>	<u>19,055</u>
FUNDS	7		
Unrestricted funds		<u>6,890</u>	<u>19,055</u>
TOTAL FUNDS		<u>6,890</u>	<u>19,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th March 2024 and were signed on its behalf by:



.....
P C Richards - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses, Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the period ended 30 June 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>170,000</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>150,945</u>
NET INCOME	19,055
TOTAL FUNDS CARRIED FORWARD	<u><u>19,055</u></u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>570</u>
DEPRECIATION	
Charge for year	<u>103</u>
NET BOOK VALUE	
At 30 June 2023	<u><u>467</u></u>
At 30 June 2022	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u><u>-</u></u>	<u><u>20</u></u>

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	-	556
Accruals and deferred income	<u>2,041</u>	<u>1,749</u>
	<u>2,041</u>	<u>2,305</u>

7. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	<u>19,055</u>	<u>(12,165)</u>	<u>6,890</u>
TOTAL FUNDS	<u>19,055</u>	<u>(12,165)</u>	<u>6,890</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>183,556</u>	<u>(195,721)</u>	<u>(12,165)</u>
TOTAL FUNDS	<u>183,555</u>	<u>(195,720)</u>	<u>(12,165)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.22 £
Unrestricted funds		
General fund	<u>19,055</u>	<u>19,055</u>
TOTAL FUNDS	<u>19,055</u>	<u>19,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>170,000</u>	<u>(150,945)</u>	<u>19,055</u>
TOTAL FUNDS	<u>170,000</u>	<u>(150,945)</u>	<u>19,055</u>

FOOTWORK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

8. RELATED PARTY DISCLOSURES

Harriet's Trust, a charitable trust with trustees in common, donated a total of £183,000 during the financial period ended 30 June 2023 (2022: £170,000).

Footwork Trust has entered into a lease agreement for its offices with a company controlled by two of its trustees. No costs relating to this were incurred in the financial year.

9. GOVERNANCE COSTS

Independent Examiner Fees for the Independent Examination £1,020 (2022 - £800).

FOOTWORK TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Year Ended 30.6.23 £	Period 4.10.21 to 30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>183,556</u>	<u>170,000</u>
Total incoming resources	183,556	170,000
EXPENDITURE		
Charitable activities		
Wages	65,975	31,392
Social security	1,524	-
Pensions	1,319	547
Grants to institutions	95,370	97,870
Bank charges	443	423
Rates and water	3,011	4,590
Insurance	353	96
Legal fees	436	282
Accountancy	2,750	2,380
Subscriptions	446	527
Consultants costs	18,481	12,656
Sundries	154	182
Post and stationery	623	-
Travel and subsistence	2,112	-
Staff training	1,950	-
Staff entertainment	354	-
Light and heat	242	-
Bids and awards	75	-
Plant and machinery	<u>103</u>	<u>-</u>
	<u>195,721</u>	<u>150,945</u>
Total resources expended	<u>195,721</u>	<u>150,945</u>
Net (expenditure)/income	<u>(12,165)</u>	<u>19,055</u>

This page does not form part of the statutory financial statements

FOOTWORK TRUST

England & Wales - Charity number 1196039

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022
FOR
FOOTWORK TRUST**

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

FOOTWORK TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

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FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the period 4 October 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To promote the improvement of the built environment and high standards of socially sustainable urban design, architecture and landscape in development for the public benefit
- To advance the education of the public in the subjects of architecture, art, building, conservation, the preservation and enhancement of the built environment, sustainable development, town planning and urban design
- To develop the capacity and skills of members of the socially or economically disadvantaged communities in such a way that they are better able to identify and meet their needs, and to participate more fully in the design, conservation, cultural development, improvement or regeneration of their area.

Significant activities

Our vision is: a world where local knowledge and experience are valued and communities have the agency and freedom to act with others in shaping the places in which they live.

Our mission in 2022 is: to identify and support local social innovators to turn their bold ideas into lasting positive change for people and places.

Our strategic objectives for 2022:

- Build a network of local innovators who have the skills, confidence and support to do their very best and to attain greater social reach and impact.
- Fund projects that unlock a freedom to act and strengthen the connection needed to build resilient communities.
- Build a knowledge base to demonstrate the valuable expertise and motivation that local people bring to transforming places for the better.
- Share this knowledge to raise awareness and rebuild trust; and to educate and influence all those involved in place-making.

In the pursuit of our objectives we follow a set of core principles:

- Be Collaborative: We seek and share advice to ensure our decisions and actions are transparent, well-evidenced and effective.
- Be Purposeful: We link our decisions back to our purpose and vision, to ensure we are moving in the right direction.
- Be Rigorous: We use suitable and specific measures of success that guide us to reach our purpose.
- Be Responsive: We are fleet-of-foot in our response to innovators who have identified a need and a potential solution.
- Be Receptive: We visit places and meet people, to learn about the social context, local needs and potential opportunities - and to discuss our vision.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the support and advocacy of local social innovators and their underrepresented communities and these are achieved principally by the award and monitoring of grants.

Social investments

Footwork Trust acts as an intermediary funding charity to Harriet's Trust (a family Trust held within the Charities Aid Foundation). Harriet's Trust has a broadly-based global equities portfolio.

Grantmaking

Grants, typically in a range from £5,000 to £10,000, are approved by two members of the staff team - the Operations Director & Founding Director - and do not need to go to the Board for prior approval unless of a higher amount or flagged as complex in some way, in which case they will go to the Trustee Board for discussion and approval.

All grants are shared with the Board at the following Board meeting. This procedure has significant advantages for our fund recipients , in that decisions can be made promptly - between 4 to 8 weeks from first point of contact through to transfer of the funding. For smaller grassroots organisations this is hugely welcome.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021-22 has been a critical first year for the charity so far, in defining our purpose, scope of grant-making, and launching the People and Place Fund in the Summer of 2022. The key mechanisms for delivering on our purpose include:

Method:

-Footwork collaborates with local partners to identify individuals and groups with good ideas for strengthening connections between people & with the place around them.
-We provide these 'local social innovators' with the funding, support and connections needed to get their project off the ground, or scale it to increase its impact. In this way we also encourage people's freedom to act and to collaborate, strengthening the connection between people & place.

Outputs:

-Grants agreed with ten local social innovators will have been achieved by November 2022
-The creation of a network of local social innovators & strategic partners with a shared common goal
-A 'light-touch' programme of support for local social innovators which could be achieved through partnerships with others

Outcomes:

for innovators:

-increased confidence in their ability to deliver change for their community
-improved skills development in order to deliver their work i.e. leadership, fundraising, impact measurement etc

for communities:

-local people and their place are directly benefiting from the innovator's project
-the community gains a greater sense of agency and contribution to shape the place where they live

Towards our long-term vision for:

-Resilient communities that value local experience and encourage people's freedom to act & connect with others in shaping the places in which they live.

Investment performance

The period October 21 - June 22 saw a particular focus on clarifying Footwork's purpose and modus operandi going forward. Key areas of focus included:

- Grant-making and the 2022 Fund

Our own grant-making focuses on supporting local social innovators creating resilient solutions for their communities. We aim to evenly focus our funding across London and outside London in the coming year. Especially into areas of high deprivation with accessible funding processes that enable a range of individuals, groups and organisations to apply to us - both these approaches go to the heart of equitable and inclusive grant-making.

- Strategic support to local social innovators

Our goal at Footwork is to build a network of social innovators with the skills, confidence and collaborators to bring about significant change tailored to the needs of their community. We know from experience the cumulative power such initiatives can wield in creating more resilient communities. We are currently designing the additional strategic input on offer to innovators alongside the financial support they receive.

FINANCIAL REVIEW

Financial position

Income for the period 2021/22 (October 21 - June 22) totalled £170,000 in unrestricted funds from Harriet's Trust. Expenditure on charitable activities totalled £150,945.

Reserves policy

The charity does not currently hold a formal reserves policy, but this will be reviewed.

The support of significant unrestricted grants from Harriet's Trust has made a considerable impact and has supported the initial development of the charity and our grants programme.

Going concern

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on the going concern basis.

FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

FINANCIAL REVIEW

Principal risks facing the charity

Footwork Trust is an intermediary funder currently solely dependent on the financial support of one funder. To mitigate the risks of this situation, Footwork has assurances from Harriet's Trust of financial support until 2025. The Board is actively exploring future funding models to secure Footwork's sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation constitution and constitutes an Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

During her lifetime, Penelope Clare Richards ("the appointer") may appoint up to 6 charity trustees to fill vacancies in the number of charity trustees.

There must be at least three charity trustees, and a maximum of ten.

Looking ahead to the future we aim to evolve and diversify the Board via an open, inclusive recruitment practice.

Organisational structure

The Board meets approximately every two months, and gives detailed consideration to the progress of the Charity in achieving its performance and quality objectives. This includes reporting on grant-making strategies and any other adjustments to costs, as well as the identification and management of risk.

The Trustees and the Operations Director have developed a budget for the year to achieve the objectives of the Charity and the Operations Director has been charged by the Board to be responsible for the delivery of this plan, reporting to the Board on performance.

Statement of Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196039

Principal address

7-9 Woodbridge Street
London
EC1R 0LL

Trustees

P C Richards Trustee (appointed 5.10.21)
H F Richards Chariman (appointed 5.10.21)
D C Souden Trustee (appointed 5.10.21)

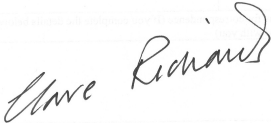
FOOTWORK TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Approved by order of the board of trustees on ...22nd March 2023... and signed on its behalf by:



.....
P C Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOOTWORK TRUST**

Independent examiner's report to the trustees of Footwork Trust

I report to the charity trustees on my examination of the accounts of Footwork Trust (the Trust) for the period 4 October 2021 to 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C S Young BA FCA
Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Date:29 March 2023.....

FOOTWORK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>170,000</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities		<u>150,945</u>
NET INCOME		<u>19,055</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>19,055</u></u>

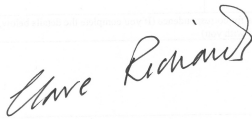
The notes form part of these financial statements

FOOTWORK TRUST

BALANCE SHEET
30 JUNE 2022

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	3	20
Cash at bank		<u>21,340</u>
		21,360
CREDITORS		
Amounts falling due within one year	4	<u>(2,305)</u>
		19,055
NET CURRENT ASSETS		<u>19,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,055</u>
NET ASSETS		<u>19,055</u>
FUNDS	5	
Unrestricted funds		<u>19,055</u>
TOTAL FUNDS		<u>19,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on22 March 2023..... and were signed on its behalf by:



.....
P C Richards - Trustee

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2022.

FOOTWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
Other debtors	<u>20</u>
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
Other creditors	556
Accruals and deferred income	<u>1,749</u>
	<u>2,305</u>

At the year end, a total of £556 was owed to a trustee relating to an expense paid personally prior to the charity bank account being set up.

5. MOVEMENT IN FUNDS	Net movement in funds £	At 30.6.22 £
Unrestricted funds		
General fund	19,055	19,055
	<u>19,055</u>	<u>19,055</u>
TOTAL FUNDS	<u>19,055</u>	<u>19,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,000	(150,945)	19,055
	<u>170,000</u>	<u>(150,945)</u>	<u>19,055</u>
TOTAL FUNDS	<u>170,000</u>	<u>(150,945)</u>	<u>19,055</u>

6. RELATED PARTY DISCLOSURES

Harriet's Trust, a charitable trust with trustees in common, donated a total of £170,000 during the financial period ended 30 June 2022.

FOOTWORK TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 4 OCTOBER 2021 TO 30 JUNE 2022

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

170,000

Total incoming resources

170,000

EXPENDITURE

Charitable activities

Wages

31,392

Pensions

547

Grants to institutions

97,870

Bank charges

423

Rates and water

4,590

Insurance

96

Legal fees

282

Accountancy

2,380

Subscriptions

527

Consultants costs

12,656

Sundries

182

150,945

Total resources expended

150,945

Net income

19,055