

# Devon Heartland Early Years CIO

## Trustees' Annual Report

Registered Charity Number: 1196031

For 01/09/2023 to 31/08/2024



# **Trustees' Annual Report for 01/09/2023 to 31/08/2024**

## **1. Reference and Administrative Details**

**Charity Name:** Devon Heartland Early Years CIO

**Charity Number:** 1196031

**Registered Office:** Exbourne Methodist Church, Fore Street, Exbourne Devon EX20 3RU

### **Trustees:**

Chairman: Tom Poland

Secretary: Kelly Vallance

Treasurer: Peter Vallance

**Independent Examiner:** A.Kingdom - Crediton

**Bankers:** Natwest Bank

## **2. Structure, Governance and Management**

Devon Heartland Early Years CIO is a Charitable Incorporated Organisation (CIO) governed by its constitution. Trustees are recruited and appointed in accordance with the constitution. The CIO operates under a Foundation Model, meaning the trustees are also the members. Risk management processes are in place to identify, monitor, and mitigate risks.

Whilst remaining independent, this CIO was created with a view to expand Early Years provision across the there is an intention to transfer Exbourne Pre-School Committee (Charity no. 1025126) into the Devon Heartland CIO as part of the future development of the Pre-School.

## **3. Objectives and Activities**

### **Charitable Objects:**

The development and education of children and young people in particular by:

- Offering appropriate play, education and care facilities, family learning, outreach and extended hour groups.
- Promoting their care and safety
- Promoting their education and advocating parent involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers.

### **Public Benefit Statement:**

The trustees confirm they have complied with their duty under the Charities Act 2011 to have regard to the guidance issued by the Charity Commission on public benefit.



### **Summary of Activities:**

Provision of Early Years Provision and Summer Club activities in Devon.

## **4. Achievements and Performance**

New Committee Members have been appointed to Exbourne Pre-School Committee in July 2024, and it has been agreed that the new Exbourne Pre-School Committee would take the time between July 2024 and the next Annual General Meeting to review plans to transition into the Devon Heartland CIO. Due to the time between the initial resolution to transfer EXPS into Devon Heartland CIO it was felt that this decision should be reviewed at the next Annual or Extraordinary General Meeting of Exbourne Pre-School Committee.

Devon Heartland Early Years CIO continues to hold funds as an intermediary agent, funds are restricted and ring-fenced for Exbourne Pre-School operations in 2 accounts (Exbourne Pre-School & Taw Tots). It is the Trustees considered opinion that this remains in the interests of families with children, and that there remains no conflict of interest due to Decision making powers for these funds remain with Exbourne Pre-School Committee Trustees.

Exbourne Pre-School Operation at Taw Tots ceased operation at Easter 2024.



## 5. Financial Review

### **Income:**

Fees from parents:	£89,212.76
Fees from L.Authority	£34,872.30
Sundry	£ 154.99
EXPS Transfer:	£ 12,000

**Total Income           £136,240.05**

### **Expenditure:**

Salaries EXPS	£104,872.73
HMRC EXPS	£ 1,387.19
Pensions	£ 4,448.11
Rent & Utilities	£ 11,824.71
Insurance	£ 1191.07
Famly App	£ 1702.80
Sundry	£ 5854.22
Materials	£ 784.02
Other	£. 217.00

**Total Expenditure   £132,281.35**

**Surplus:                   £3,958.20**

**Money at Bank       £4,472.02**

Going Concern: The trustees confirm the CIO is a going concern based on current financial position and planned activities.

## 6. Plans for Future Periods

There is an aspiration to continue to support the transition of Exbourne Pre-School's transition into the Devon Heartlands CIO at an appropriate time.

Should Exbourne Pre-School Committee Trustees decision change from transferring into the Devon Heartland Early Years CIO, there would be little use of need for this CIO and the current Trustees believe that there may be an opportunity to wind down the operation.

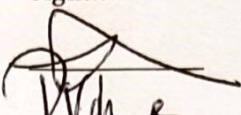
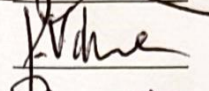
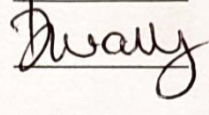
## 7. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the CIO's constitution. The trustees must ensure that the financial statements give a true and fair view and comply with the Charities Act 2011.



## 8. Approval of the Trustees' Report

Signed on behalf of the trustees:

Trustee Name	Role	Signature	Date
Tom R Poland	Chairman		7 <sup>th</sup> August 2025
Peter J Vallance	Treasurer		7 <sup>th</sup> August 2025
Kelly J Vallance	Secretary		7 <sup>th</sup> August 2025



DHEY 2023 / 24		Total	Aug 22	Aug 23	Aug-24
<b>Income</b>					
Fees from Parents	A1	89,212.76			89,212.76
Fees from DCC (EYF)	A1a	34,872.30			34,872.30
Fees from Torbay (EYF)	A1c	0.00			0.00
Fees from Somerset (EYF)	A1d	0.00			0.00
Furlough	A1b	0.00			0.00
Interest	A2	0.00			0.00
Fundraising	A3	0.00			0.00
Sundry	A4	154.99			154.99
EXPS Transfer In		12,000.00			12,000.00
		<b>136,240.05</b>			<b>136,240.05</b>
<b>Expenditure</b>					
Salaries	B1	104,872.73			104,872.73
Hmrc Cont	B1a	1,387.19			1,387.19
Pensions	B1b	4,448.11			4,448.11
Rent & Utilities	B2	11,824.71			11,824.71
Insurance	B3	1,191.07			1,191.07
Family Subs	B4	1,702.80			1,702.80
Sundry	B5	5,854.22			5,854.22
Materials	B6	784.02			784.02
Other	B7	217.00			217.00
Bad Debts	B8	0.00			0.00
EXPS Transfer Out					0.00
		<b>132,281.85</b>			<b>132,281.85</b>
<b>Surplus / (Deficit)</b>		<b>3,958.20</b>			<b>4,472.02</b>
<b>Money at Bank</b>					

Latest Bank entry

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Devon Heartlands Early Years CIO

I report to the Trustees on my examination of the accounts of Devon Heartlands Early Years CIO (the Trust) for the year ended 31 August 2024

## Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: ANITA HUBBARD

Relevant professional qualification or body: RETAINED PERSONAL

Address: 17 PRIMROSE WAY

Date: CREDITON

EX17 1BZ

13th March 2025