

Devon Heartland Early Years CIO

Trustees' Annual Report

Registered Charity Number: 1196031

For 01/09/2022 to 31/08/2023

Trustees' Annual Report for 01/09/2022 to 31/08/2023

1. Reference and Administrative Details

Charity Name: Devon Heartland Early Years CIO

Charity Number: 1196031

Registered Office: Exbourne Methodist Church, Fore Street, Exbourne Devon EX20 3RU

Trustees:

Chairman: Tom Poland

Secretary: Kelly Vallance

Treasurer: Peter Vallance

Trustee: Amy McDonald

Trustee: Katy Vallance

Independent Examiner: A.Kingdom - Crediton

Bankers: Natwest Bank

2. Structure, Governance and Management

Devon Heartland Early Years CIO is a Charitable Incorporated Organisation (CIO) governed by its constitution. Trustees are recruited and appointed in accordance with the constitution. The CIO operates under a Foundation Model, meaning the trustees are also the members. Risk management processes are in place to identify, monitor, and mitigate risks.

Whilst remaining independent, this CIO was created with a view to expand Early Years provision across the there is an intention to transfer Exbourne Pre-School Committee (Charity no. 1025126) into the Devon Heartland CIO as part of the future development of the Pre-School.

15th November 2021 saw a resolution passed by Exbourne Pre-School Committee (EXPS), this included the need for Devon Heartland CIO to act as an intermediary agent to hold EXPS ringfenced funds, due to the fact that EXPS Committee were working on updating their Banking Mandate to update signatories and initiate online banking as all payments could only be made by cheque at this time.

During October / November 2021 Transitional arrangements were agreed by Devon Heartland Early Years CIO Trustees which have seen the following put into place:

- Devon Heartland Early Years CIO would be able to hold funds as an intermediary agent whilst the transfer of Exbourne Pre-School Committee takes place.
- During such time funds are restricted and ring fenced into 2 accounts (Exbourne Pre-School & Taw Tots).
- This arrangement is of Public Benefit and is in the interests of families with children, and there is no conflict of interest due to Decision making power remaining with

Exbourne Pre-School Committee Trustees.

The objectives of Devon Heartland Early Years are outlined below, the Objectives of each Charities have synergy and no conflict.

3. Objectives and Activities

Charitable Objects:

The development and education of children and young people in particular by:

- Offering appropriate play, education and care facilities, family learning, outreach and extended hour groups.
- Promoting their care and safety
- Promoting their education and advocating parent involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers.

Public Benefit Statement:

The trustees confirm they have complied with their duty under the Charities Act 2011 to have regard to the guidance issued by the Charity Commission on public benefit.

Summary of Activities:

Provision of Early Years Provision and Summer Club activities in Devon.

4. Achievements and Performance

Due to the lack of new Committee Members coming forward for Exbourne Pre-School Committee (EXPS), the transfer of EXPS has not taken place in this year.

Devon Heartland Early Years CIO continues to hold funds as an intermediary agent, funds are restricted and ring-fenced for Exbourne Pre-School operations in 2 accounts (Exbourne Pre-School & Taw Tots). It is the Trustees considered opinion that this remains in the interests of families with children, and that there remains no conflict of interest due to Decision making powers for these funds remain with Exbourne Pre-School Committee Trustees.

5. Financial Review

Income:

Fees from parents:	£71,244.70
Fees from L. Authority	£44,782.25
Sundry	£ 1035
EXPS Transfer:	£ 3000
Total Income	£120,061.95

Expenditure:

Salaries EXPS	£99,662.07
HMRC EXPS	£ 3,444.57
Pensions	£ 3959.56
Rent & Utilities	£11,188.41
Insurance	£ 879.82
Famly App	£ 1425.60
Sundry	£ 2873.68
Materials	£. 220.80
Total Expenditure	£123,654.51

Deficit: (£3592.56)

Money at Bank £513.82

Majority of income from Fees come from 2 sources (Parents & Local Authority Early Years Funding), The majority of Expenditure has focused on Payroll and associated costs, Rent / utilities.

Going Concern: The trustees confirm the CIO is a going concern based on current financial position and planned activities.

6. Plans for Future Periods

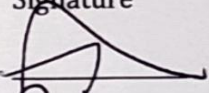
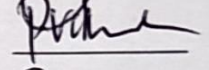
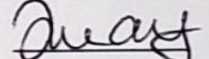
There is an aspiration to continue to support the transition of Exbourne Pre-School's transition into the Devon Heartland CIO at an appropriate time.

7. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the CIO's constitution. The trustees must ensure that the financial statements give a true and fair view and comply with the Charities Act 2011.

8. Approval of the Trustees' Report

Signed on behalf of the trustees:

Trustee Name	Role	Signature	Date
Tom R Poland	Chairman		7 th August 2025
Peter J Vallance	Treasurer		7 th August 2025
Kelly J Vallance	Secretary		7 th August 2025

DHEY 22/23 Total Aug 22 Aug-23

Income

Fees from Ppl A1	71,244.70	71,244.70
Fees from DC A1a	44,782.25	44,782.25
Fees from To A1c	0.00	0.00
Fees from Sol A1d	0.00	0.00
Furlough A1b	0.00	0.00
Interest A2	0.00	0.00
Fundraising A3	0.00	0.00
Sundry A4	1,035.00	1,035.00
EXPS Transfer In	3,000.00	3,000.00
	120,061.95	120,061.95

Expenditure

Salaries B1	99,662.07	99,662.07
HMRC cont B1a	3,444.57	3,444.57
Pensions B1b	3,959.56	3,959.56
Rent & Utiliti B2	11,188.41	11,188.41
Insurance B3	879.82	879.82
Family Subs B4	1,425.60	1,425.60
Sundry B5	2,873.68	2,873.68
Materials B6	220.80	220.80
Other B7	0.00	0.00
Bad Debts B8	0.00	0.00
EXPS Transfer Out	123,654.51	123,654.51

Surplus / (Deficit)

Money at Bank

(3,592.56)

513.82

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXBOURNE PRE-SCHOOL

I report to the trustees on my examination of the accounts of Exbourne Pre-School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the [Charities Act 2011](#) (the Act). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 240(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 137 of the Act, or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: [\(insert name\)](#)

Relevant professional qualification or body: [\(insert body\)](#)

Address: [\(insert address\)](#)

Date: [\(insert date\)](#)

ANITA KINGDON

RETIRED

17 PRINCE OF PERSONAL ASSISTANT WAY

CREDITON

EX17 1BZ

13th March 2023