

BITTERSUITE EXPERIENCES CIO

England & Wales · Charity number 1196015

Details

Status Registered

Legal form CIO

Registered 2021-10-01

Register [View on the Charity Commission register](#)

Contact

Address 34 Strathleven Road
London
SW2 5LA

Phone 07502207092

Email info@bittersuite.org

Website <http://www.bittersuite.org.uk/>

Activities

Objects: TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT BY THE PROMOTION IN PARTICULAR, BUT NOT EXCLUSIVELY, OF THE ARTS OF MUSIC AND DRAMA.

Activities: We promote the arts of music through the creation of multi-sensory concerts in both physical and digital spaces. Our multi-sensory concerts, experiences and participation programmes transform the listening experience.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,724	£24,637	-	-
2024-03-31	£69,031	£58,360	-	-
2023-03-31	£75,449	£65,146	-	-

Trustees

Name	Role	Appointed
Joshua McNorton	Chair	2021-03-20
Ash Patel		2022-09-06
Stephanie Tyrrell		2021-03-12

BITTERSUITE EXPERIENCES CIO

England & Wales - Charity number 1196015

Accounts

Registered Charity Number 1196015

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year ending 31 March 2025

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

As the Board of Trustees, we present our report and financial statements for the year to 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1196015
Registered Office	34 Strathleven Road, London SW2 5LA
Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

BitterSuite Experiences CIO was established as a Charitable Incorporated Organisation (CIO) on 1 October 2021. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance/ Board of Trustees

The charity currently has a board of four non-executive Trustees.

The Trustees of BitterSuite Experiences CIO during the year and to the date of signing this report were as follows:

Joshua McNorton (Chair)	
Ash Patel	
Stephanie Tyrrell	
Fleur Ker-Reid (aka Fleur Chaffe)	Resigned 12 August 2025

Recruitment and Appointment of Board of Trustees

A recruitment campaign to increase and diversify the Board was undertaken during the year. This followed a process to identify knowledge and skills gaps within the current Board and the development of a new Trustee Recruitment Policy.

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of BitterSuite Experiences' activities and outlining Trustee duties and responsibilities.

Management

Day-to-day operation of the charity is delegated to Stephanie Singer, Creative Director and CEO and supported by Eleni Kyriacou, Interim Executive Producer.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Charitable Purpose, Aims & Objectives

The principal object of the charity is "to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the arts of music and drama".

Vision & Mission

We want a world where people are given new meaningful experiences and reasons to be together, to congregate and experience something which is fundamentally about being alive. We imagine a world which is driven by a celebration of curiosity, connection and joy.

BitterSuite's mission is to transform the experience of music and how we listen. We are pushing the boundaries of conventional theatre and music, experimenting and discovering what is possible with sensory art, working with the widest possible groups of people to deliver unique concerts, events and participation programmes. We want to grow towards being a diverse company producing multi-disciplinary media that targets and excites the senses.

Our Programme

- Multi-sensory concerts and experiences
- Participation programmes
- BitterSuite Lab

Multi-Sensory Concerts

BitterSuite Experiences are committed to transforming the experience of live music. We want our audiences to feel the music in a way like never before. Stimulating the senses of touch, taste, smell, hearing and all the others to build transformative experiences allowing audiences to hear the music through the body.

Our concerts are composed & choreographed carefully and intentionally so that every stimulation is designed to enhance the way you are listening to and understanding the emotional meaning of the music. The result is an imaginative, musical journey where for the time you are with us you live and breathe the music.

Participation Programmes

Sensorial work has a profound and positive impact on wellbeing and mental health. Our workshops apply, introduce and explore the senses and our intention is to heighten our participants awareness of what and how we feel, and how this can be applied to music and creativity. Our workshops build empathy skills and pro-social skills.

In addition to one-off workshops we also co-create sensory immersive experiences with participants. Our workshop participants include general public engagement to specific and tailored outreach targeting groups with sensory and behavioural needs with a particular focus on SEN, SEND, Deaf and blind groups, and hyperactivity.

BitterSuite Lab

The Lab is our space for experimentation and collaboration. Within the Lab we deliver brand activations, consultancy, facilitation for R&D, idea generation and more. In the Lab we are motivated by the question... What can the senses offer to a process? In this space it's sensorially focused and doesn't tie explicitly to sound or music.

BITTERSUITE EXPERIENCES CIO
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YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

The benefits from our work are increased wellbeing for individuals of all ages and backgrounds.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work is able to provide benefit to the public in general.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if BitterSuite Experiences' funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £9,000.

If possible, the Trustees then aspire to retain an additional allowance of £10,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore in the range of £9,000 to £19,000

BitterSuite Experiences currently has total Unrestricted Reserves of £6,686 at 31 March 2025. Free Reserves, defined as Unrestricted Funds minus any Designated Funds minus the value of Tangible Fixed Assets are £6,686.

The charity intends through its financial management and budgeting processes to reach its aspirational level of Reserves over the next 3 years to hold sufficient to cover its liabilities and to enable it to continue to respond flexibly.

The Reserves Policy is re-visited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit.

**BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

BitterSuite Experiences has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and practices.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows.

- The lack of Unrestricted Funds which, if not addressed, threatens the solvency and viability of the charity – fundraising and budgeting for 2025/26 has been focussed upon addressing this as a priority
- Shortage of resources, both financial and human - grants are applied for to establish a more robust organisation, supporting additional salaried positions

The Trustees also manage the general financial risks by ensuring that:

- prudent budgets are set for each financial year
- the charity maintains a low cost-base

BITTERSUITE EXPERIENCES CIO (A CHARITABLE INCORPORATED ORGANISATION) YEAR ENDED 31 MARCH 2025 TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

Despite working **without core funding**, with limited staff capacity and continued instability across the cultural sector, BitterSuite:

- Delivered substantial progress across **FEEL**, **Violet**, the **Sensation Method**, and the **BitterSuite Lab**.
- Created a new show, 'Visionaries', in collaboration with Vache Baroque
- Strengthened its **organisational narrative, business plan and staffing visions**, preparing for future core funding routes.
- Researched and tested **diverse income models**, including membership, partnerships, trusts/foundations and feasibility for a future NPO bid.
- Cultivated early-stage partnership pathways with **English National Opera**, **Haringey Borough of Culture**, **WOW Foundation**, and **Manchester International Festival**.
- Developed a comprehensive **funding strategy**, supported by freelance bid writers, in response to the challenging subsidy climate.
- Expanded thinking around the **Sensory Alliance** and how to better support disabled and neurodivergent collaborators.
- Reviewed and strengthened communications, supported by consultant Jan Hillman, including early website redesign and evaluation insights.
- Increased the organisation's international profile through representation at **LEAP Festival, Saudi Arabia**, balancing this opportunity against limited organisational capacity.

Headline Figures:

- **Total participants engaged: 20**
- **Freelance creatives employed: 20**
 - % female-identifying: 90%
 - % queer-identifying: 80%
 - % with caring responsibilities: 50%
 - % disabled/neurodivergent: 80%
- **New partnerships formed: 6**
- **Creative outputs:**
 - New productions developed: 3
 - Work-in-progress sharings/demos: 10

1. CREATIVE PROGRAMME

VISIONARIES

Visionaries invited audiences into a deeply immersive reinterpretation of Handel and Milton's *L'Allegro, il Penseroso... Part I*, staged at the historic estate of The Vache. Rather than relying on sight, the performance engaged all the other senses—sound, touch, taste, smell and movement—guided by expert multisensory practitioners. Over a 45-minute blindfolded experience, guests were led through a rich sensory world: live singers and period instrumentation were paired with carefully designed sensory atmospheres, heightened installations, and bespoke accessibility support to ensure inclusivity. The project was co-created with visually impaired artists and local residents, underlining a commitment to accessibility and collective authorship. The work also celebrated the legacy of vision-impaired creators: both Milton and Handel continued to compose even after losing their sight. As part of its outreach, *Visionaries* included a special adapted workshop-performance for deafblind young people with their families and carers — combining music, tactile storytelling, and sensory engagement. The project also won recognition in 2024 when it was awarded Best Collaboration by Bucks Culture.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

FEEL (formerly Bodies Tilted)

BitterSuite's newest work, inspired by the sell-out show, Bodies Tilted at the Southbank Centre, Meltdown Festival, 2023. Looking more at the profound and positive impact on the brain and body of witnessing others be cared for.

- Secured **R&D support** from Oxford University / Schwarzman Centre.
- Advanced exploratory commissioning conversations with **Southbank Centre, Roundhouse, Broadwick Live, SXSW** and **WOW Festival**.
- Delivered targeted demos and pitches to test the work and build future touring/licensing potential.
- Sought legal guidance through **pro-bono legal support** and lead advisor **Olivia Nimmo**, ensuring clarity around IP and future licensing despite limited organisational resources.

VIOLET

A new rave opera co-created with survivors of sexual violence.

- Completed the full **90-minute score**, sound design and mix of all 26 tracks, including creation and recording of a **survivor choir**.
- Developed a multi-year fundraising strategy and progressed conversations with commissioners and cultural partners, including **English National Opera, Haringey Borough of Culture, WOW Foundation**, and **Manchester International Festival**.

Sensation Method & BitterSuite Lab

- Updated the **Sensation Method** to strengthen participation, well-being and community engagement across future programmes.
- Developed the **BitterSuite Lab** concept: a new strand creating inclusive sensory products and experiences for festivals and large-scale live music.
- Submitted a major **Innovate UK** application (with BitterSuite subcontracted), reflecting the organisation's move toward diversification in a strained arts funding landscape.

2. ORGANISATIONAL DEVELOPMENT

Narrative, Strategy & Positioning

- Undertook a major refresh of the organisation's **identity, narrative and messaging** to support clarity in fundraising and partnerships.
- Published the strategic plan and drafted KPIs
- Reframed communications, particularly the website, to emphasise **public benefit, impact, and sector relevance**, ensuring the charity remains competitive in a challenging environment.

Fundraising & Income Development

- Worked with freelance fundraisers to improve efficiency and reduce pressure on artistic staff.
- Submitted major bids, including **Innovate UK, ACE (core + Lab + Violet outreach)**, and multiple smaller trusts and foundations.

**BITTERSUITE EXPERIENCES CIO
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YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

3. GOVERNANCE, ENVIRONMENT & FUTURE PLANNING

During the year, the Board focused on strengthening governance and long-term planning in the context of working without core funding. Trustees aimed to prioritise the company's journey towards being a leading disabled-led company with emphasis placed on generating new work, concepts and support to hold the Sensory Alliance.

We also explored and directed energy towards **FEEL** as the organisation's main touring and licensing project, deferred major fundraising campaigns such as the Anchor Fund until capacity increases, and began recruiting new trustees with expertise in accessibility, fundraising, legal and commercial partnerships.

Work also began on preparing for a future **NPO application**, including refining the narrative, public-benefit case and strategic framework, while recognising that limited staff capacity slows progress.

The Board continued to develop its culture of inclusion, exploring lived-experience leadership and advisory structures, and engaged with national conversations around disability and access.

Throughout, BitterSuite adapted its plans to navigate rising costs, increased competition for funding and the growing need to evidence impact across the charity sector.

Financial Review

The outturn for the year is an unrestricted surplus of £2,087 (2024: Surplus of £4,385), leaving Unrestricted Funds at 31 March 2025 of £6,686 (2024: £4,529).

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

FUTURE PLANS

Looking ahead, we plan to:

- Expand networks of **diverse performers and creatives**, supporting collaborative creation and knowledge-sharing.
- Look to diversifying sources of income and income generation, including earned income and philanthropy
- Progress the Violet production through partnership with English National Opera, Manchester International Festival and Haringey Borough of Culture & WOW
- Develop the BitterSuite Lab concept as an income-generating strand
- Strengthen governance through the recruitment of trustees with lived experience of disability
- Continue building towards NPO eligibility
- Develop the Sensory Alliance steering group

Our key goal for the future is to create a culture around our work which best facilitates the work we want to produce, better serves and defines the community.

BitterSuite is working towards a focused and sustainable next phase centred on redefining the concert experience through multi-sensory collaboration, accessibility and health-centred impact. Building on a decade of innovation, we aim to develop and tour a work as a flagship programme, accompanied by a suite of workshops, research partnerships and accessible concert models that can be shared with venues, festivals and communities across the UK and Europe. This work is grounded in creative intimacy while opening pathways for scale, enabling us to package our methods, deepen partnerships with organisations like RBO and the Crossmodal Lab, Oxford University, and strengthen the financial and structural foundations needed for long-term resilience.

Alongside this artistic focus, we are working to streamline our scope, strengthen our organisational structure and build the investment and fundraising capacity required to support growth. This includes developing clear governance, protecting our processes, transitioning Violet into its new production home, and establishing diversified income streams through consultancy, services and individual giving.

Our aim is to create a stable, mission-aligned platform from which our work can reach wider, more diverse audiences; support a broader network of performers and collaborators; and contribute meaningfully to the fields of accessibility, creative health and multi-sensory performance.

With key funding bids planned for the new year—including Arts Council and the immersive grant—the next quarter will determine whether we can continue to develop our business plan and fundraising strategy. If unsuccessful in this round of applications, the board will assess strategic next steps, including potentially freezing the accounts or moving towards company closure.

**BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

This report was approved by the Board of Trustees on 17 December 2025 and signed on its behalf by:



Joshua McNorton
Trustee/Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF BITTERSUITE EXPERIENCES CIO FOR THE PERIOD ENDED 31 MARCH 2025

I hereby report to the Trustees/Members of BitterSuite Experiences CIO (Charity Registration Number 1186728) on the accounts for the year ended 31 March 2025 set out on pages 11 to 17.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

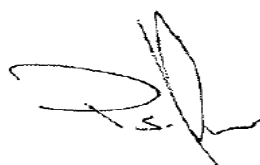
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

17 December 2025

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD TO 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Income from Grants, Donations & Legacies	2	-	2,500	2,500	36,025
Income from Charitable Activities	3	22,511	-	22,511	33,006
Other Income	4	4,213	-	4,213	-
Total Income		26,724	2,500	29,224	69,031
Expenditure					
Expenditure on Charitable Activities	5	24,637	17,805	42,442	58,360
Total Expenditure		24,637	17,805	42,442	58,360
Net Income/(Expenditure)	6	2,087	(15,305)	(13,218)	10,671
Balance brought forward		4,529	16,445	20,974	10,303
Balance carried forward at 31 March		£6,616	£1,140	£7,756	£20,974

The notes on pages 13 to 17 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above

All the activities for the year are continuing activities.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
At 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets			
Debtors	8	-	3,000
Cash at Bank and In Hand		8,656	25,562
		<u>8,656</u>	<u>28,562</u>
Creditors:			
Amounts Falling Due Within 1 Year	9	(900)	(7,588)
		<u>7,756</u>	<u>20,974</u>
Net Current Assets			
		<u>7,756</u>	<u>20,974</u>
Total Net Assets		<u>£7,756</u>	<u>£20,974</u>
Represented By:			
Unrestricted Funds	10, 11	6,616	4,529
Restricted Funds	10, 11	1,140	16,445
		<u>£7,756</u>	<u>£20,974</u>

The notes on pages 13 to 17 form part of the financial statements.

The financial statements were approved by the Board, and authorised for issue, on 17 December 2025 and signed on its behalf by:



Joshua McNorton
Trustee and Chair

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2025

1. Accounting Policies

Charity Information

BitterSuite Experiences CIO is a Charitable Incorporated Organisation. The registered office is 34 Strathleven Road, London SW2 5LA.

The charity is a public benefit entity.

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities, applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income, including grant income, is included in the Statement of Financial Activities (SOFA), net of VAT, when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting years or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales-related taxes.

Income from Investments

Interest receivable on fixed interest securities and bank deposits is included on an accruals basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Costs of Raising Funds are those costs of seeking potential funders and applying for funding.
- Charitable activities include expenditure associated with the provision of grant funding, research, advocacy and the direct provision of creative learning-related activities. This includes both the direct costs and support costs relating to these activities.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2025

1. Accounting Policies (Cont.)

Expenditure (Cont.)

- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fund Accounting

The charity has a number of restricted income funds to account for situations in which a funder requires that a grant must be spent on a particular purpose or where funds have been raised for a specific purpose. The aim and use of each restricted fund is set out in Note 13 to the financial statements.

All other funds are considered Unrestricted Funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Taxation

BitterSuite Experiences CIO is a registered charity and, as such, is not liable to taxation on its income in the current year.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS102 to all its financial instruments.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The Trustees are aware of the risks inherent in the charity's current position of having negative Unrestricted Funds.

The Trustees have therefore considered and approved a business model and budget through which the charity is seeking to develop new grant funding and income streams to support its planned activities in 2025/25 and beyond.

Consequently, the Trustees believe that it is appropriate for the financial statements to be drawn up on a going concern basis.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2025

2. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grant Income				
Arts Council England - FEEL	-	-	-	30,000
PRS Foundation – Violet Disruption	-	2,500	2,500	-
	-	2,500	2,500	30,000
Donations				
General Donations	-	-	-	6,025
	£-	£2,500	£2,500	£36,025

Of the 2024 total of £36,025, £6,025 related to Unrestricted Funds and £30,000 to Restricted Funds.

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Earned Income - Fees	22,511	-	22,511	33,006
	£22,511	£-	£22,511	£33,006

The 2024 total of £33,006 related wholly to Unrestricted Funds.

4. Other Income

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Theatre Tax Relief	3,909	-	3,909	-
Other Income	304	-	304	-
	£4,213	£-	£4,213	£-

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2025

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Direct Costs				
Project Costs	20,614	17,805	38,419	57,020
Support Costs				
Management Fees	2,563	-	2,563	-
Other Overhead Costs	200	-	200	440
Governance Costs				
Independent Examination	900	-	900	900
Other Accountancy Fees	360	-	360	-
	£24,637	£17,805	£42,442	£58,360

Of the 2024 total of £58,360, £34,646 related to Unrestricted Funds and £23,714 to Restricted Funds.

6. Net Income/(Expenditure)

	2025 £	2024 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner - Examination Fees	900	900
Independent Examiner – Other Services	360	-

7. Staff Costs

The charity employed no staff in the year (2024: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2024: £Nil).

No expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity (2024: £Nil).

8. Debtors

	2025 £	2024 £
Trade Debtors	-	-
Prepayments	-	-
Accrued Income	-	3,000
	£-	£3,000

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2025

9. Creditors - Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade Creditors	-	6,688
Accruals	900	900
	£900	£7,588

10. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fixed Assets	-	-	-	-
Debtors	-	-	-	3,000
Cash at Bank and In Hand	7,516	1,140	8,656	25,562
Creditors – Due Within 1 Year	(900)	-	(900)	(7,588)
	£6,616	£1,140	£7,756	£20,974

11. Analysis of Charitable Funds

	Fund at 1 April 2024	Income for Year	Expenditure for Year	Fund at 31 March 2025
	£	£	£	£
Unrestricted General Fund	4,529	26,724	(24,637)	£6,616
Restricted Funds				
Arts Council England - FEEL	16,445	-	(16,445)	-
PRS Foundation – Violet Disruption	-	2,500	(1,360)	1,140
Total Restricted Funds	16,445	2,500	(17,805)	1,140
Total Funds	£20,974	£29,224	£(42,442)	£7,756

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – FEEL	Towards the costs of the FEEL project
PRS Foundation – Violet Disruption	Towards the costs of music and the production of an album relating to the Violet Disruption project

12. Related Party Transactions

Details of transactions with Trustees are disclosed in Note 7.

There were no other transactions in the year with related parties, such as are required to be disclosed (2024: None).

13. Financial Commitments

No material financial commitments have been made in respect of future financial years (2024: None)

BITTERSUITE EXPERIENCES CIO

England & Wales - Charity number 1196015

Accounts

Registered Charity Number 1196015

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year ending 31 March 2024

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

As the Board of Trustees, we present our report and financial statements for the year to 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1196015
Registered Office	34 Strathleven Road, London SW2 5LA
Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

BitterSuite Experiences CIO was established as a Charitable Incorporated Organisation (CIO) on 1 October 2021. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance/ Board of Trustees

The charity currently has a board of four non-executive Trustees.

The Trustees of BitterSuite Experiences CIO during the year and to the date of signing this report were as follows:

Joshua McNorton (Chair)
Fleur Ker-Reid
Ash Patel
Stephanie Tyrrell

Recruitment and Appointment of Board of Trustees

A recruitment campaign to increase and diversify the Board was undertaken during the year. This followed a process to identify knowledge and skills gaps within the current Board and the development of a new Trustee Recruitment Policy.

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of BitterSuite Experiences' activities and outlining Trustee duties and responsibilities.

Management

Day-to-day operation of the charity is delegated to Stephanie Singer, Creative Director and CEO and supported by Eleni Kyriacou, Interim Executive Producer.

BITTERSUITE EXPERIENCES CIO

(A CHARITABLE INCORPORATED ORGANISATION)

YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Charitable Purpose, Aims & Objectives

The principal object of the charity is "to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the arts of music and drama".

Vision & Mission

We want a world where people are given new meaningful experiences and reasons to be together, to congregate and experience something which is fundamentally about being alive. We imagine a world which is driven by a celebration of curiosity, connection and joy.

BitterSuite's mission is to transform the experience of music and how we listen. We are pushing the boundaries of conventional theatre and music, experimenting and discovering what is possible with sensory art, working with the widest possible groups of people to deliver unique concerts, events and participation programmes. We want to grow towards being a diverse company producing multi-disciplinary media that targets and excites the senses.

Our Programme

- Multi-sensory concerts and experiences
- Participation programmes
- BitterSuite Lab

Multi-Sensory Concerts

BitterSuite Experiences are committed to transforming the experience of live music. We want our audiences to feel the music in a way like never before. Stimulating the senses of touch, taste, smell, hearing and all the others to build transformative experiences allowing audiences to hear the music through the body.

Our concerts are composed & choreographed carefully and intentionally so that every stimulation is designed to enhance the way you are listening to and understanding the emotional meaning of the music. The result is an imaginative, musical journey where for the time you are with us you live and breathe the music.

Participation Programmes

Sensorial work has a profound and positive impact on wellbeing and mental health. Our workshops apply, introduce and explore the senses and our intention is to heighten our participants awareness of what and how we feel, and how this can be applied to music and creativity. Our workshops build empathy skills and pro-social skills.

In addition to one-off workshops we also co-create sensory immersive experiences with participants. Our workshop participants include general public engagement to specific and tailored outreach targeting groups with sensory and behavioural needs with a particular focus on SEN, SEND, Deaf and blind groups, and hyperactivity.

BitterSuite Lab

The Lab is our space for experimentation and collaboration. Within the Lab we deliver brand activations, consultancy, facilitation for R&D, idea generation and more. In the Lab we are motivated by the question... What can the senses offer to a process? In this space it's sensorially focused and doesn't tie explicitly to sound or music.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

The benefits from our work are increased wellbeing for individuals of all ages and backgrounds.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work is able to provide benefit to the public in general.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if BitterSuite Experiences' funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £9,000.

If possible, the Trustees then aspire to retain an additional allowance of £10,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore in the range of £9,000 to £19,000

BitterSuite Experiences currently has total Unrestricted Reserves of £4,529 at 31 March 2024. Free Reserves, defined as Unrestricted Funds minus any Designated Funds minus the value of Tangible Fixed Assets are £4,529.

The charity intends through its financial management and budgeting processes to reach its aspirational level of Reserves over the next 3 years to hold sufficient to cover its liabilities and to enable it to continue to respond flexibly.

The Reserves Policy is re-visited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

BitterSuite Experiences has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and practices.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows.

- The lack of Unrestricted Funds which, if not addressed, threatens the solvency and viability of the charity – fundraising and budgeting for 2024/24 has been focussed upon addressing this as a priority
- Shortage of resources, both financial and human - grants are applied for to establish a more robust organisation, supporting additional salaried positions

The Trustees also manage the general financial risks by ensuring that:

- prudent budgets are set for each financial year
- the charity maintains a low cost-base

ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

Over the course of the last year we:

- Engaged 206 participants
- Employed 36 freelance practitioners of which:
 - 85% identified as female
 - 70% identified as queer
 - 60% identified as having caring and/or parenting responsibilities
 - 20% identified as disabled
- Premiered and toured 2 new productions
- Produced and released one short film
- Produced and released one new album on Spotify
- Reached a live audience of 3,500
- Toured a show to 3 venues
- Secured a major partnership with a globally leading university
- Worked with 10+ cross-sector partners
- Created 1 unique participation choir with survivors of sexual violence

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

Our programme of work included:

Bodies Tilted

Bodies Tilted is an immersive multi-sensory piece, set to a live score inspired by the music of Christine and the Queens, in which audiences can take part either as an Experiencer or as a Witness. Experiencers are blindfolded and paired up one-to-one with a performer for an intimate journey through music using movement, touch, taste and even scent. Witnesses explore the choreography as it unfolds, and work together to build elements of the piece.

This piece was commissioned by Redcar (Christine and The Queens) and the Southbank Centre for their 2023 Meltdown Festival. Choreography was led by Eileih Muir, and the experience was soundtracked by a vivid, playful score created by Stephanie Singer.

The score was divided into four movements and used voice and breathwork to reference the Christine and the Queens single 'To Be Honest' and his breakout single 'Tilted'. Together it built up into an exhilarating soundworld for the audience to get lost in.

The wider creative team included artists and experts in the fields of music, art, theatre, movement, poetry, somatic practice, food, perfume, psychology and neurology. The piece was delivered in collaboration with our core team and Rambert & The Place students. We ran the performance 26 times across the month of June and reached 2,500+ audience members with the work.

Audience feedback

"My highlight of Meltdown Festival" - audience member

"I feel elated, like on fire" - audience member

"I feel the earth, wind and water and fire here" - deaf blind audience member

"I've never experienced anything like this. I want it every day." - audience member

"Absolutely bloody brilliant" - Mark Ball, Artistic Director of the Southbank Centre

"Genius." - Professor Morten Kirngelbach Professor of Neurology, Oxford University

Earth Hackney - Bodies Tilted had 2 sellout runs at the iconic London venue to industry professionals.

Wilderness Festival - Bodies Tilted toured to Wilderness Festival and had 4 sellout runs within the healing fields, reaching audiences of 800 during the run.

Wunderman and Thompson - Bodies Tilted was then independently funded by Wunderman and Thompson to feature at one of their London conferences in sensory work for top advertising professionals at companies including Coca-Cola, Thompson and Thompson and more.

Oxford University

Oxford University cultural department contacted the Bodies Tilted team to develop a unique auditorium offering suitable to be showcased at the new Oxford venue the Schwarzman Centre. The Oxford University cultural programme discussed the potential of producing the run of Bodies Tilted in the future and proposed a R&D contract starting in 2024-25 to build the next phase of the Bodies Tilted piece.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

Cheltenham Music Festival

We produced a unique sensory experience for Caroline Shaw's quartet with the Phaedra Ensemble, producing 4 shows that reached 100 audience members per show. The piece was an original commission for Cheltenham Music Festival. The director described the show as the highlight of the festival.

VIOLET - Arts Council England

As part of the second phase of the Arts Council-funded activity 'Violet', we developed 2 hours of new music and brought together a unique survivor choir to work together across four days to collaborate, produce and record a unique song for the Violet project. The project was attended by 11 survivors and supported by the Mayor Of London Policing and Crime Departments and the Victims Commissioner, Claire Waxman OBE.

Survivors described the sessions as

"Damn Good Craic"

"Made my day, even my year"

"Thank you, thank you thank you for giving this project to us, sometimes it's easy to lose hope about the world around us, and this project gives me a little hope that good exists",

"MORE CHOIR. THANK YOU. PLEASE"

Financial Review

The outturn for the year is an unrestricted surplus of £4,385 (2023: Surplus of £144), leaving Unrestricted Funds at 31 March 2024 of £4,529.

FUTURE PLANS

Looking ahead, we plan to:

- Develop a business plan and strategic vision from 2024-2027 with our key stakeholders including the board, core creatives, sensory alliance
- Structure in learning and pathways to better understand our audience and key stakeholders
- Identify the areas of key development for the strategy
- Employ an Executive Producer to support the Creative Director in the delivery of activities across the next four years.
- Create a fundraising strategy

- Projects
 - Secure partnerships that facilitate large-scale global touring opportunities for Bodies Tilted and Violet
 - Generate a new development space to build upon the existing work of the Bittersuite Lab
- Board development
 - Work to bring financial and legal expertise to the board of Trustees to diversify the skills in the team

**BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

This report was approved by the Board of Trustees on 11 December 2024 and signed on its behalf by:



Joshua McNorton
Trustee/Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF BITTERSUITE EXPERIENCES CIO FOR THE PERIOD ENDED 31 MARCH 2024

I hereby report to the Trustees/Members of BitterSuite Experiences CIO (Charity Registration Number 1186728) on the accounts for the year ended 31 March 2024 set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

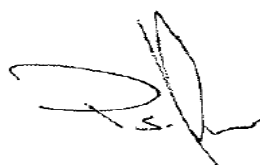
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

11 December 2024

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD TO 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Grants, Donations & Legacies	2	6,025	30,000	36,025	12,782
Income from Charitable Activities	3	33,006	-	33,006	62,667
Total Income		39,031	30,000	69,031	75,449
Expenditure					
Expenditure on Raising Funds		-	-	-	-
Expenditure on Charitable Activities	4	34,646	23,714	58,360	65,146
Total Expenditure		34,646	23,714	58,360	65,146
Net Income/(Expenditure)	5	4,385	6,286	10,671	10,303
Balance brought forward		144	10,159	10,303	-
Balance carried forward at 31 March	9,10	£4,529	£16,445	£20,974	£10,303

The notes on pages 11 to 15 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above

All the activities for the year are continuing activities.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
At 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets			
Debtors	7	3,000	-
Cash at Bank and In Hand		25,562	11,203
		<u>28,562</u>	<u>11,203</u>
Creditors:			
Amounts Falling Due Within 1 Year	8	(7,588)	(900)
Net Current Assets		<u>20,974</u>	<u>10,303</u>
Total Net Assets		<u>£20,974</u>	<u>£10,303</u>
Represented By:			
Unrestricted Funds	9, 10	4,529	144
Restricted Funds	9, 10	16,445	10,159
		<u>£20,974</u>	<u>£10,303</u>

The notes on pages 11 to 15 form part of the financial statements.

The financial statements were approved by the Board, and authorised for issue, on 11 December 2024 and signed on its behalf by:



Joshua McNorton
Trustee and Chair

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2024

1. Accounting Policies

Charity Information

BitterSuite Experiences CIO is a Charitable Incorporated Organisation. The registered office is 34 Strathleven Road, London SW2 5LA.

The charity is a public benefit entity.

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income, including grant income, is included in the Statement of Financial Activities (SOFA), net of VAT, when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting years or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales-related taxes.

Income from Investments

Interest receivable on fixed interest securities and bank deposits is included on an accruals basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Costs of Raising Funds are those costs of seeking potential funders and applying for funding.
- Charitable activities include expenditure associated with the provision of grant funding, research, advocacy and the direct provision of creative learning-related activities. This includes both the direct costs and support costs relating to these activities.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2024

1. Accounting Policies (Cont.)

Expenditure (Cont.)

- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fund Accounting

The charity has a number of restricted income funds to account for situations in which a funder requires that a grant must be spent on a particular purpose or where funds have been raised for a specific purpose. The aim and use of each restricted fund is set out in Note 13 to the financial statements.

All other funds are considered Unrestricted Funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Taxation

BitterSuite Experiences CIO is a registered charity and, as such, is not liable to taxation on its income in the current year.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS102 to all its financial instruments.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The Trustees are aware of the risks inherent in the charity's current position of having negative Unrestricted Funds.

The Trustees have therefore considered and approved a business model and budget through which the charity is seeking to develop new grant funding and income streams to support its planned activities in 2024/25 and beyond.

Consequently, the Trustees believe that it is appropriate for the financial statements to be drawn up on a going concern basis.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2024

2. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Grant Income				
Arts Council England - FEEL	-	30,000	30,000	-
Finnish Opera House – Violet Disruption	-	-	-	62,667
OKRE Fund - FEEL	-	-	-	12,635
	-	30,000	30,000	75,302
Donations				
General Donations	6,025	-	6,025	147
	£6,025	£30,000	£36,025	£75,449

Of the 2023 total of £75,449, £147 related to Unrestricted Funds and £75,302 to Restricted Funds.

3. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Earned Income - Fees	33,006	-	33,006	-
	£33,006	£-	£33,006	£-

4. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Direct Costs				
Project Costs	33,906	23,114	57,020	64,243
Support Costs				
Other Overhead Costs	440	-	440	3
Governance Costs				
Independent Examination	300	600	900	900
	34,646	23,714	58,360	£65,146

Of the 2023 total of £65,146, £3 related to Unrestricted Funds and £65,143 to Restricted Funds.

5. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner - Examination Fees	900	900

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2024

6. Staff Costs

The charity employed no staff in the year (2023: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2023: £Nil).

No expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity (2023: £Nil).

7. Debtors

	2024	2023
	£	£
Trade Debtors	-	-
Prepayments	-	-
Accrued Income	3,000	-
	£3,000	£-

8. Creditors - Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade Creditors	6,688	-
Accruals	900	900
	£7,588	£900

9. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fixed Assets	-	-	-	-
Debtors	-	3,000	3,000	-
Cash at Bank and In Hand	6,650	18,912	25,562	11,203
Creditors – Due Within 1 Year	(2,121)	(5,467)	(7,588)	(900)
	£4,529	£16,445	£20,974	£10,303

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2024

10. Analysis of Charitable Funds

	Fund at 1 April 2023	Income for Year	Expenditure for Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted General Fund	144	39,031	(34,646)	4,529
Restricted Funds				
Arts Council England - FEEL	-	30,000	(13,555)	16,445
OKRE Fund - FEEL	10,159	-	(10,159)	-
Total Restricted Funds	10,159	30,000	(23,714)	16,445
Total Funds	£10,303	£69,031	£(58,360)	£20,974

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – FEEL	Towards the costs of the FEEL project
OKRE Fund - FEEL	Towards the costs of the FEEL project

11. Related Party Transactions

Details of transactions with Trustees are disclosed in Note 7.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: None).

12. Financial Commitments

No material financial commitments have been made in respect of future financial years (2023: None).

BITTERSUITE EXPERIENCES CIO

England & Wales - Charity number 1196015

Accounts

Registered Charity Number 1196015

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the period ending 31 March 2023

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT

As the Board of Trustees, we present our report and financial statements for the period to 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1196015
Registered Office	34 Strathleven Road, London SW2 5LA
Independent Examiner	Mr P O'Hara FCA, Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

BitterSuite Experiences CIO was established as a Charitable Incorporated Organisation (CIO) on 1 October 2021. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance/ Board of Trustees

The charity currently has a board of four non-executive Trustees.

The Trustees of BitterSuite Experiences CIO during the period and to the date of signing this report were as follows:

Joshua McNorton (Chair)	Appointed 1 October 2021
Fleur Ker-Reid	Appointed 6 September 2022
Ash Patel	Appointed 6 September 2022
Stephanie Tyrrell	Appointed 1 October 2021

Recruitment and Appointment of Board of Trustees

A recruitment campaign to increase and diversify the Board was undertaken during the period. This followed a process to identify knowledge and skills gaps within the current Board and the development of a new Trustee Recruitment Policy.

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of BitterSuite Experiences' activities and outlining Trustee duties and responsibilities.

Management

Day-to-day operation of the charity is delegated to Stephanie Singer, Creative Director and CEO.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Charitable Purpose, Aims & Objectives

The principal object of the charity is "to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the arts of music and drama".

Vision & Mission

We want a world where people are given new meaningful experiences and reasons to be together, to congregate and experience something which is fundamentally about being alive. We imagine a world which is driven by a celebration of curiosity, connection and joy.

BitterSuite's mission is to transform the experience of music and how we listen. We are pushing the boundaries of conventional theatre and music, experimenting and discovering what is possible with sensory art, working with the widest possible groups of people to deliver unique concerts, events and participation programmes. We want to grow towards being a diverse company producing multi-disciplinary media that targets and excites the senses.

Our Programme

- Multi-sensory concerts and experiences
- Participation programmes
- BitterSuite Lab

Multi-Sensory Concerts

BitterSuite Experiences are committed to transforming the experience of live music. We want our audiences to feel the music in a way like never before. Stimulating the senses of touch, taste, smell, hearing and all the others to build transformative experiences allowing audiences to hear the music through the body.

Our concerts are composed & choreographed carefully and intentionally so that every stimulation is designed to enhance the way you are listening to and understanding the emotional meaning of the music. The result is an imaginative, musical journey where for the time you are with us you live and breathe the music.

Participation Programmes

Sensorial work has a profound and positive impact on wellbeing and mental health. Our workshops apply, introduce and explore the senses and our intention is to heighten our participant's awareness of what and how we feel, and how this can be applied to music and creativity. Our workshops build empathy skills and pro-social skills.

In addition to one-off workshops we also co-create sensory immersive experiences with participants. Our workshop participants include general public engagement to specific and tailored outreach targeting groups with sensory and behavioural needs with a particular focus on SEN, SEND, Deaf and blind groups, and hyperactivity.

BitterSuite Lab

The Lab is our space for experimentation & collaboration. Within the Lab we deliver brand activations, consultancy, facilitation for R&D, idea generation and more. In the Lab we are motivated by the question... What can the senses offer to a process? In this space it's sensorially focused and doesn't tie explicitly to sound or music.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

The benefits from our work are increased wellbeing for individuals of all ages and backgrounds.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work is able to provide benefit to the public in general.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if BitterSuite Experiences' funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £9,000.

If possible, the Trustees then aspire to retain an additional allowance of £10,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore in the range of £9,000 to £19,000

BitterSuite Experiences currently has total Unrestricted Reserves of £144 at 31 March 2023. Free Reserves, defined as Unrestricted Funds minus any Designated Funds minus the value of Tangible Fixed Assets are £144.

The charity intends through its financial management and budgeting processes to reach its aspirational level of Reserves over the next 3 years to hold sufficient to cover its liabilities and to enable it to continue to respond flexibly.

The Reserves Policy is re-visited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

BitterSuite Experiences has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and practices.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows.

- The lack of Unrestricted Funds which, if not addressed, threatens the solvency and viability of the charity – fundraising and budgeting for 2023/24 has been focussed upon addressing this as a priority
- Shortage of resources, both financial and human - grants are applied for to establish a more robust organisation, supporting additional salaried positions

The Trustees also manage the general financial risks by ensuring that:

- prudent budgets are set for each financial year
- the charity maintains a low cost-base

ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

In our first year as a CIO we have focused on solidifying our company structure, growing our Board of Trustees, and developing and delivering projects which contribute to our core mission.

Violet

We were commissioned by the Finnish National Opera House to produce a multi-sensory digital experience for the main stage of the opera house. The piece was a 10 minute spatial audio composition by Stephanie Singer and brought together Mesmer digital and Block9 to deliver an future operatic spectacle that combined arias from major operas since the 1700 into one piece of electronic music. Rewriting and rebirthing the diva.

Key outputs for this work included:

26 show run in spanning November 2022-January 2023

3000+ audiences per evening

Total audience reach of **78,000+** people.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

Audience feedback was overwhelmingly positive and people remarked that it was a first for an Opera House to receive a forward thinking art work such as this. We have gained significant traction since this on the project engendering collaborations with various organisations interested in joining us in re-writing the idea of what a diva can be.

With funding from the OKRE foundation we were able to extend this work, delivering a collaborative and co-creative process with survivors of sexual violence, exploring how 'Violet' could develop in the coming years.

Participants said:

"I think in the face of pain and injustice and hard to hold things audiences will tap into her universality will see she does not belong out there to someone else but is the god within us all the courage the rage the light we all need in our own ways to see us through our own personal stories and collective struggles."

"Everyone needs this. I want everyone to find their own violet. Someone within themselves that can give them FREEDOM TO EXPRESS, BE, MOVE AND BE IN A STATE OF PLEASURE."

"I use Violet every day at the moment. She's become a positive influence in my life, she's like the divine being that supports me in my every day trauma and helps me choose positive things."

"I think the avatar is a great tool to use with people who may not feel comfortable sharing their inner thoughts/desires as it provides a barrier for them, which feels less exposing."

Bodies Tilted

Bodies Tilted is an immersive multi-sensory piece, set to a live score inspired by the music of Christine and the Queens, in which audiences can take part either as an Experiencer or as a Witness.

Experiencers are blindfolded and paired up one-to-one with a performer for an intimate journey through music using movement, touch, taste and even scent. Witnesses explore the choreography as it unfolds, and work together to build elements of the piece.

This piece was commissioned by Redcar and the South Bank Centre for their 2023 Meltdown Festival. Choreography was led by Eileih Muir, and the experience was soundtracked by a vivid, playful score created by Stephanie Singer.

The score was divided into four movements and used voice and breathwork to reference the Christine and the Queens single 'To Be Honest' and his breakout single 'Tilted'. Together it built up into an exhilarating soundworld for the audience to get lost in.

The wider creative team included artists and experts in the fields of music, art, theatre, movement, poetry, somatic practice, food, perfume, psychology and neurology. The piece was delivered in collaboration with our core team and Rambert & The Place students. We ran the performance **26** times across the month of June and reached **2,500+** audience members with the work.

**BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

Feedback was overwhelmingly positive - with audiences telling us it's the best piece they have ever experienced. We immediately had demand to bring the piece back and are in conversations with The Southbank Centre, The Schwarzman Centre, Oxford University, Yale, orbit fund and more to reimagine and restage the piece in 2024-26

Financial Review

The outturn for the period is an unrestricted surplus of £144, leaving Unrestricted Funds at 31 March 2023 of £144.

FUTURE PLANS

Looking ahead, we plan to develop the work established in our first 18 months as a CIO. We have secured Arts Council funding to continue developing 'Violet' over 2024, working closely with women we engaged through OKRE funding and continually building new partnerships with sexual violence charities and organisations. This is all to support us working towards a live performance in 2025.

We are building the vision for Bodies Tilted to become a globally touring piece and are currently in the partnership development and fundraising stage for this work.

We will also be running projects with:

Sense UK
LCC
Rambert
The Place

And alongside all this work we will continue to develop the Board of Trustees.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2023
TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

This report was approved by the Board of Trustees on 7 December 2023 and signed on its behalf by:



Joshua McNorton
Trustee/Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF BITTERSUITE EXPERIENCES CIO FOR THE PERIOD ENDED 31 MARCH 2023

I hereby report to the Trustees/Members of BitterSuite Experiences CIO (Charity Registration Number 1186728) on the accounts for the period ended 31 March 2023 set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

7 December 2023

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD TO 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income				
Income from Grants, Donations & Legacies	2	147	12,635	12,782
Income from Charitable Activities	3	-	62,667	62,667
Total Income		147	75,302	75,449
Expenditure				
Expenditure on Raising Funds		-	-	-
Expenditure on Charitable Activities	4	3	65,143	65,146
Total Expenditure		3	65,143	65,146
Net Income/(Expenditure)	5	144	10,159	10,303
Balance brought forward		-	-	-
Balance carried forward at 31 March	9,10	£144	£10,159	£10,303

The notes on pages 11 to 15 form part of the financial statements.

There are no recognised gains and losses during the period other than as shown above

All the activities for the period are continuing activities.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
At 31 MARCH 2023

	Notes	2023 £
Fixed Assets		
Tangible Fixed Assets		-
Current Assets		
Debtors	7	-
Cash at Bank and In Hand		11,203
		<u>11,203</u>
Creditors:		
Amounts Falling Due Within 1 Year	8	(900)
		<u>10,303</u>
Net Current Assets		<u>10,303</u>
Total Net Assets		<u>£10,303</u>
Represented By:		
Unrestricted Funds	9, 10	144
Restricted Funds	9, 10	10,159
		<u>£10,303</u>

The notes on pages 11 to 15 form part of the financial statements.

The financial statements were approved by the Board, and authorised for issue, on 7 December 2023 and signed on its behalf by:



Joshua McNorton
Trustee and Chair

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2023

1. Accounting Policies

Charity Information

BitterSuite Experiences CIO is a Charitable Incorporated Organisation. The registered office is 34 Strathleven Road, London SW2 5LA.

The charity is a public benefit entity.

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income, including grant income, is included in the Statement of Financial Activities (SOFA), net of VAT, when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting years or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income from Investments

Interest receivable on fixed interest securities and bank deposits is included on an accruals basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Costs of Raising Funds are those costs of seeking potential funders and applying for funding.
- Charitable activities include expenditure associated with the provision of grant funding, research, advocacy and the direct provision of creative learning-related activities. This includes both the direct costs and support costs relating to these activities.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2023

1. Accounting Policies (Cont.)

Expenditure (Cont.)

- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fund Accounting

The charity has a number of restricted income funds to account for situations in which a funder requires that a grant must be spent on a particular purpose or where funds have been raised for a specific purpose. The aim and use of each restricted fund is set out in Note 13 to the financial statements.

All other funds are considered Unrestricted Funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Taxation

BitterSuite Experiences CIO is a registered charity and, as such, is not liable to taxation on its income in the current period.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS102 to all its financial instruments.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The Trustees are aware of the risks inherent in the charity's current position of having negative Unrestricted Funds.

The Trustees have therefore considered and approved a business model and budget through which the charity is seeking to develop new grant funding and income streams to support its planned activities in 2023/24 and beyond.

Consequently, the Trustees believe that it is appropriate for the financial statements to be drawn up on a going concern basis.

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2023

2. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2023 £
Grant Income			
Finnish Opera House – Violet Disruption	-	62,667	62,667
OKRE Fund - FEEL	-	12,635	12,635
	-	75,302	75,302
Donations			
General Donations	147	-	147
	£147	£75,302	£75,449

3. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 £
Earned Income - Fees	-	-	-
	£-	£-	£-

4. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 £
Direct Costs			
Project Costs	-	64,243	64,243
Support Costs			
Other Overhead Costs	3	-	3
Governance Costs			
Independent Examination	-	900	900
	£3	£65,143	£65,146

5. Net Income/(Expenditure)

	2023 £
Net income/(expenditure) is stated after charging/(crediting):	
Independent Examiner - Examination Fees	900

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2023

6. Staff Costs

The charity employed no staff in the year.

No remuneration was paid to or waived by Trustees/Directors in the period.

No expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity.

7. Debtors

	2023
	£
Trade Debtors	-
Prepayments	-
Accrued Income	-
	<hr/>
	£-

8. Creditors - Amounts Falling Due Within One Year

	2023
	£
Trade Creditors	-
Accruals	900
	<hr/>
	£900

9. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2023
	£	£	£
Fixed Assets	-	-	-
Debtors	-	-	-
Cash at Bank and In Hand	144	11,059	11,203
Creditors – Due Within 1 Year	-	(900)	(900)
	<hr/>	<hr/>	<hr/>
	£144	£10,159	£10,303

BITTERSUITE EXPERIENCES CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2023

10. Analysis of Charitable Funds

	Fund at 1 October 2021	Income for Year	Expenditure for Year	Fund at 31 March 2023
	£	£	£	£
Unrestricted General Fund	-	147	(3)	144
Restricted Funds				
Finnish Opera House – Violet Disruption	-	62,667	(62,667)	-
OKRE Fund - FEEL	-	12,635	(2,476)	10,159
Total Restricted Funds	-	75,302	(65,143)	10,159
Total Funds	£-	£75,449	£(65,146)	£10,303

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
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Finnish Opera House – Violet Disruption	Towards the costs of Violet Disruption
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OKRE Fund - FEEL	Towards the costs of the FEEL project
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15. Related Party Transactions

Details of transactions with Trustees are disclosed in Note 7.

There were no other transactions in the period with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008).

16. Financial Commitments

No material financial commitments have been made in respect of future financial years.