

THE LACEBY COMMUNITY COLLECTIVE
ACCOUNTS FOR THE PERIOD ENDED
31ST MARCH 2024

The Laceby Community Collective Contents

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The Laceby Community Collective Reference and Administrative Details

Trustees

S Mumby, Chair (appointed 01/10/2021)

R Barford (appointed 29/09/2022)

P Denton (resigned 25/04/24)

M Hall (appointed 01/10/2021)

H Hurton (appointed 25/08/2022)

R McWilliams (appointed 01/10/2021)

D Merton (appointed 12/10/2021)

R Patchett (appointed 25/05/2022)

Registered Office

26 South Saint Mary's Gate

Grimsby

DN31 1LW

Charity Registration Number

1196006

Bankers

Virgin Money

12 Bethlehem Street

Freshney Place

Grimsby

DN31 1JZ

The Laceby Community Collective Trustees Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the period ended 31 March 2024.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects are:

To further or benefit the residents of laceby and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Building Works

Since completing the community asset transfer on 5th April 2023 we have undertaken a large amount of building work, to bring the pavilion back into working order.

To date the following works have been completed; asbestos removal, roof replacement, fascias and guttering replacement, windows and door installation, CCTV installation and rendering.

We would like to take the opportunity to thank all of our suppliers who have provided a quality service and our funders who have helped make this work possible.

Memberships

In October 2022 we launched our membership scheme which is required as part of our CIO structure and allows full members access to monthly meeting minutes and attendance at quarterly meetings. This also builds into our ethos of seeking community engagement and making The Laceby Community Collective an organisation for all residents of Laceby.

The Laceby Community Collective Trustees Report

To date we have 31 members registered and we would like to take this opportunity to thank those that have signed up. We are continuing to explore further opportunities to better promote our membership scheme and retain those members which have already signed up.

Events

We have continued to hold a number of events throughout the year, our most successful being the Laceby Summer Social. This event has now been held for two years and on both occasions was incredibly well attended by people of all ages.

Other events have included our Christmas Market, Easter Egg-stravaganza, Football & Food Nights and a Laceby FC signing on night.

Over the last twelve months we have accumulated a trusty group of volunteers who have made the organisation and running of our events much smoother and as trustees we would like to leave a note of thanks for your continued support.

Plans for future periods

Aims and key objectives for future periods:

Now that work is almost complete on the outside of the building our attention will be drawn to the interior. This will allow us to provide access to the public and enable us to meet our objects and aims.

As the pavilion becomes operational we will continue to engage with the local community to ensure that the activities and events offered are catered to the community's needs. We will also continue to develop the playing fields to make more sport accessible and provide green spaces which residents can enjoy.

Financial review

During the period ended 31 March 2024, total expenditure of £101,315 was more than covered by incoming resources. The excess of income over expenditure for the year was a surplus of £6,333.

Policy on reserves

Our policy is to have a minimum of a three month contingency fund to guarantee financial security in the event of any unforeseen expenditure that may occur and to safeguard against a decrease of income due to a sudden drop in hire.

Free reserves (unrestricted funds less designated funds and total fixed assets) are £1,406 which is currently below the three month policy. However it should be noted that we are not yet fully operational. Total reserves being £13,985 are made up of unrestricted funds of £1,406 and restricted funds of £12,579.

The Laceby Community Collective Trustees Report

Principal risks and uncertainties

We remain in a period of financial uncertainty were the cost of living is increasing. We are therefore mindful that residents may not have significant amounts of disposable income which may lead to the facilities to be underutilized. We will therefore try to ensure our hire rates are reasonable and were possible find funding for activities which may reduce costs required for residents to participate.

Structure, governance and management

Nature of governing document

The organisation is a Charitable Incorporated Organisation, which registered as a charity on 1st October 2021. The organisation was established with objects and is governed under its constitution.

Recruitment and appointment of trustees

Trustees have been approached where it is believed they have the skills that can support the charitable objectives. Trustees can also be appointed or reappointed annually at the Annual General Meeting by the members.

The annual report was approved by the trustees of the charity on 26th September 2024 and signed on its behalf by:



.....
S Mumby
Chairman

Independent Examiner's Report to the Trustees of The Laceby Community Collective CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on page 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Carrie Jensen ACA

Forrester Boyd

Grimsby

DN31 1LW

26/09/2024

**The Laceby Community Collective CIO Income & Expenditure
Year Ended 31/03/2024**

	Year Ended 31/03/2024			Period Ended 31/03/2023
	Unrestricted	Restricted	Total	
<u>Income</u>				
Donations and legacies	6,512	-	6,512	3,293
Grants	-	98,627	98,627	7,096
Charitable activities	-	-	-	-
Other activities	2,474	35	2,509	3
Investment income	-	-	-	-
Total Income	8,985	98,662	107,647	10,393
<u>Expenditure</u>				
Cost of charitable activities:			-	-
Insurance	532	-	532	1,361
Events	2,294	6,920	9,214	436
Fundraising costs	-	-	-	379
Premises costs	4,669	57,752	62,421	485
Equipment costs	7,529	20,085	27,614	-
Other support costs	208	1,326	1,534	80
Total Expenditure	15,232	86,083	101,315	2,741
Bank and cash brought forward	7,652			-
Surplus/ (Deficit)	6,333			7,652
Bank and cash carried forward	13,985			7,652
Unrestricted Funds	1,406			7,652
Restricted Funds	12,579			-
	13,985			7,652

Approved by the Trustees & Members on 26/09/2024.



Simon Mumby
Chairman



Mike Hall
Treasurer