

**THE LACEBY COMMUNITY COLLECTIVE
ACCOUNTS FOR THE PERIOD ENDED
31ST MARCH 2023**

The Lacey Community Collective
Reference and Administrative Details

Trustees
S Mumby, Chair (appointed 01/10/2021)
R Barford (appointed 29/09/2022)
P Denton (appointed 01/10/2021)
M Hall (appointed 01/10/2021)
H Hurton (appointed 25/08/2022)
R McWilliams (appointed 01/10/2021)
D Merton (appointed 12/10/2021)
R Patchett (appointed 25/05/2022)
J Young (appointed 01/10/2021 & resigned 23/03/2022)

Registered Office
26 South Saint Mary's Gate
Grimsby
DN31 1LW

Charity Registration Number
1196006

Bankers
Virgin Money
12 Bethlehem Street
Freshney Place
Grimsby
DN31 1JZ

The Laceyby Community Collective

Trustees' Annual Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the period ended 31 March 2023.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects are:

To further or benefit the residents of Laceyby and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Community Asset Transfer

After initially forming an informal group in 2019 pre Covid-19 we finally found ourselves in a position to apply for charity status in May 2021, which we achieved 1st October 2021.

In March 2022 we engaged with Sorted CIC who carried out a number of visits and engagement work with the local community in Laceyby. The purpose of this was to build our business case for the Community Asset Transfer of Butt Lane playing fields and pavilion. Our business case was submitted in April 2022 with approval from North East Lincolnshire Council being agreed 15th June 2022.

After a long drawn out process we signed a 125 year lease on a peppercorn rent for Butt Lane pavilion and playing fields on 5th April 2023.

Memberships

In October 2022 we launched our membership scheme which is required as part of our CIO structure and allows full members access to monthly meeting minutes. This also builds into our ethos of seeking community engagement and making The Laceyby Community Collective and organisation for all residents of Laceyby.

To date we have had a fantastic buy in to our membership scheme with over 50 full members registered and we would like to take this opportunity to thank those that have signed up so far.

Events

Despite not signing the lease to the property until April 2023 we were able to hold 4 events on site prior to this date. The first was a large village fête in June 2022 to celebrate our late Queen's platinum jubilee. The attendance of this event far exceeded our expectations and was a large learning curve in terms of organisation and scope of the event for the group. Our second event was a small Christmas market which again was very well attended despite the poorer weather but still remained an enjoyable day which received very good feedback.

Our 3rd and 4th events were "Food and Football" evenings in partnership with Laceyby FC who provided junior football entertainment whilst residents were able to purchase food from local pop up food vendors.

The Lacey Community Collective

Trustees' Annual Report

Plans for future periods

Aims and key objectives for future periods:

Our immediate aims are to commence improvement works as soon as possible. This will allow to provide access to an underutilised asset within our community and enable us to meet our objects and aims.

As the pavilion becomes operational we will continue to engage with the local community to ensure that the activities and events offered are catered to the community's needs. We will also continue to develop the playing fields to make more sport accessible and provide green spaces which residents can enjoy.

Financial review

During the period ended 31 March 2023, total expenditure of £2,741 was more than covered by incoming resources. The excess of income over expenditure for the year was a surplus of £7,652.

Of the surplus generated £6,600 has been allocated as a 25% contribution towards a compact tractor and mower attachment, with the other 75% being funded by the Football Foundation.

Policy on reserves

Our policy is to have a minimum of a three month contingency fund to guarantee financial security in the event of any unforeseen expenditure that may occur and to safeguard against a decrease of income due to a sudden drop in hire.

Free reserves (unrestricted funds less designated funds and total fixed assets) are £1,052 which is currently above the three month policy. However it should be noted that we are not yet fully operational. Total reserves being £7,652 are made up of unrestricted funds of £7,652.

Principal risks and uncertainties

We in a period of financial uncertainty were the cost of living is increasing. We are therefore mindful that residents may not have significant amounts of disposable income which may lead to the facilities to be underutilised. We will therefore try to ensure our hire rates are reasonable and were possible find funding for activities which may reduce costs required for residents to participate.

Structure, governance and management

Nature of governing document


The organisation is a Charitable Incorporated Organisation, which registered as a charity on 1st October 2021. The organisation was established with objects and is governed under its constitution.

Recruitment and appointment of trustees

Trustees have been approached where it is believed they have the skills that can support the charitable objectives. Trustees can also be appointed or reappointed annually at the Annual General Meeting by the members.

The annual report was approved by the trustees of the charity on 28th September 2023 and signed on its behalf by:

S Mumby
Chairman



The Lacey Community Collective CIO Income & Expenditure

Period Ended 31/03/2023

2022/23
Unrestricted Restricted Total

Income			
Donations and legacies	3,293	-	3,293
Grants	7,096	-	7,096
Charitable activities	-	-	-
Other activities	3	-	3
Investment income	-	-	-
Total Income	10,393	-	10,393

Expenditure			
Cost of charitable activities:	1,361	-	1,361
Insurance	436	-	436
Events	379	-	379
Fundraising costs	485	-	485
Premises costs	80	-	80
Other support costs	-	-	-
Total Expenditure	2,741	-	2,741

Bank and cash brought forward	-	-	-
Surplus/ (Deficit)	7,652	-	7,652
Bank and cash carried forward	7,652	-	7,652

Approved by the Trustees on 28th September 2023.


Simon Mumby
Chairman


Mike Hall
Treasurer

