

Registered Charity No. 1195982

The Parochial Church Council of the Ecclesiastical Parish of

All Saints, Ladbroke



ANNUAL REPORT

prepared for the

Annual Parochial Church Meeting

Sunday 28 April 2024

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Thank you to all those who have contributed to these reports, and those mentioned in them. They help to demonstrate how much goes on in our Church. We hope that you enjoy reading them.

Membership of the PCC

The PCC is the legal body responsible for the Church. It is required to operate according to rules, regulations and procedures set out in two pieces of legislation, the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended).

The Church is legally regarded as a Charity and the members of the PCC are regarded as its trustees and carry the responsibilities of Charity Trustees. It is required to be registered with the Charity Commission and is formally registered as “The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke”, with the charity registration number 1195982.

The membership of the PCC consists of ex-officio members and elected members. All clergy licensed to the Parish, its Church Wardens and Deanery Synod representatives are ex officio members. The number of elected members is determined by the size of the Electoral Roll and are elected annually at the APCM. The PCC is required to appoint a Standing Committee to make any emergency decisions that may need to be made between meetings.

The members of the PCC from 1st January 2023 to the date of this report have been as follows:

<i>Ex-officio:</i>	Revd. Andy Batchelor* <i>Priest-in-Charge</i>
	Mrs Susan Moore* <i>Church Warden</i>
	Mr Peter Rigby* <i>Church Warden</i>
	Mrs Susan Lord <i>Deanery Synod Representative</i>
	Mrs Jenny Rigby <i>Deanery Synod Representative</i>
<i>Elected:</i>	Mrs Margaret Bosworth
	Mrs Janet Moore
	Mrs Jackie West*
	Mrs Kathryn Smith (<i>since 26 March 2023, Secretary</i>)
	Mr David Wright (<i>until 26 March 2023</i>)

** Members of the Standing Committee*

The Church Representation Rules define the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”.

Electoral Roll Report

The Electoral Roll is completely revised every six years and this last happened in 2019. In the years in between a full revision, members are removed from the Roll only on death or by their request; new members can also be added upon application. Since 2019 there have been 6 new additions and 3 deaths so the current number on the Roll is 36 at the time of writing. Any further changes will be reported at the meeting.

Janet Moore (Electoral Roll Officer)

Vicar's Report

As I look back over the past year and look forward to what is to come, I tried to think about how I am feeling about where we are as parishes, Deanery, and indeed where the wider church of England is. There is no doubt that the issue of LLF and same sex weddings in church has split the Anglican communion in two, and there is a very real danger that we are approaching a time of schism. I pray that this is not the case, and a way can be found to allow us to continue to worship and minister together, across the broad spectrum of tradition and theology, but times seem very precarious indeed in the wider church, and sadly, our Bishops have failed to set the lead we may have expected of them.

Across our Diocese we have seen both our Bishops leave in quick succession, and we have welcomed Bishops Ruth and Saju in an interim role until a new Diocesan Bishop is selected. Please pray for all involved in this process, as it is more important than ever that the right person is appointed according to the leading of the Spirit.

Last year I was elected to Bishops Council, and that has given me a valuable insight on wider diocesan issues, and I have tried to give input from the perspective of our rural context which can sometimes be overlooked as priority is given to urban mission and priorities.

In our Deanery last year we saw the retirement of two of our priests, leaving the Bridges group and Offchurch group in interregnum. One of the responsibilities I have as Rural Dean is to make sure ministry continues in the parishes in vacancy, and I have been so grateful to have the support of Revs Barry, Bob and Ann as we have endeavoured to cover the gaps. Of course there have been other requests too for other events which have taken place, as well as Weddings, funerals, and Baptisms particularly in the Bridges group which have also been a demand on my time.

I continue to have meetings with Jonathan Jee the leader of the new Mission Hub, as we work out how the hub can resource and support our rural parishes.

I have continued in my role as Assistant DDO, and have completed my work with one candidate, who will be attending the National selection panel soon. At present I have not been assigned someone else to work with, which is probably for the best, given my other commitments.

The process of closing Ufton church continues, although this needs to be pursued more vigorously with the diocese this coming year.

As my focus moves on to Harbury and Ladbroke there is much to be thankful for. We have seen the completion of the Heating and Lighting elements of our building project at Harbury, which seem to be working well, and have received a number of positive comments. It was great to have a warm church over the winter period! The ASAG project at Ladbroke has also completed and I want to express my heartfelt thanks to Jackie, and to the team at Harbury, led by Phillip who have made all this possible. We now need to press on to the repairs to stonework at Harbury, and the installation of an updated Audio Visual System.

As you know, I had a knee replacement operation just before Christmas, which has gone very well, and I am now much more mobile than I was. It was strange however, to be out of action over Christmas, and once again I am grateful to the team here for covering during my six week recuperation.

We have seen Messy Church and Muddy Church continue to attract good numbers, and the Collective has now been running for over a year and is a valuable means of reaching out into our community. There will be reports from a number of other groups in the Annual Report, including home groups, Mothers Union, Bumps and Bundles, and Meeting point and I am grateful to all who offer their time and talents to help these groups continue. Last year we saw the re-establishment of the 'Little Saints' toddler service and breakfast, which has yet to find its feet, but is greatly enjoyed by the few families that come.

We are currently assessing our Communion practice in Harbury with particular reference to the return of a common cup for those who would like it, but it is already clear that there is a substantial majority at both churches who wish the individual cups to remain. Although the use of individual cups has yet to be approved by Synod, they are quite commonly used, and many Bishops have allowed this to continue, including Bishop Christopher.

We were able to offer a wide variety of services over Easter, including Tenebrae, 'Voices from the crowd', and a sunrise service on Easter Sunday, which, although complicated by the clock change still attracted a faithful eleven (quite symbolically).

Everyone at Ladbroke was saddened by the death of Bill Bosworth, the choirmaster who would have been arranging the usual Good Friday choral service, and he will be greatly missed.

We continue to offer help and support to needy families in our communities, this has been helped by useful input from Harbury school. Please let us know if you are aware of particular needs we could help with.

We continue to have a strengthening relationship with Harbury school; Open the Book or myself take an assembly every week, the school are coming into the church regularly, and I have been appointed as Deputy chair of Governors.

From a family perspective we were joined last year by Latisha, a vibrant and active 3, now 4 year old, who has bonded well with our family, although she will be adopted probably sometime this year, she has been a real joy (and also sometimes a real challenge). Julie's mum Carol has a terminal cancer diagnosis, and is gradually deteriorating. Although Carol has regular carers, she still relies on Julie a lot, and this is a real demand on Julie's emotional well being and time, please bear them both in your prayers.

As a family we are still grateful that God drew us here and has blessed us in so many ways.

A particular word of thanks from me to our wardens, Liz, Andy, Sue and Peter, who offer both tremendous support and are the voices of 'critical friends' when required. I also greatly appreciate all the work that Laura, our administrator does, and I have greatly valued her organisational and technical skills.

So I hope you can find joy and encouragement as we look back over the past year, and that together we can continue to be Jesus hands and feet in our communities.

Rev Andy

Church Wardens' Report

Over the last eighteen months or so, Rev Andy has developed the ministry within our benefice and this has broadened the leading and preaching at our Sunday services, which is now shared by a team that includes the Revs. Ann, Bob and Barry, Margaret Clarke, Julie and of course Rev Andy himself. We are very grateful to them all for the contributions they make to the life of our Church.

If the job of Church Wardens is "to get things done", we are helped enormously by those who "just get on with it". So our thanks once again to all those who help on our various rotas, or just step in when they notice help is needed. Special mention is due again to Jackie for all her work as Fabric Officer and All Saints for All Generations Project Coordinator, and to Kate for playing the organ – her accident showed just how much she was missed and it's great to have you back!

Each year, we have to provide statistics to the Diocese and these provide an interesting snapshot of how the Church is changing:

	2023	2022
Average Sunday attendance (adults)	25	24
Average Sunday attendance (children)	2	1
Our “worshipping community”	79	67
Baptisms	3	3
Weddings	0	1
Funerals	4	2

It is again encouraging that our “worshipping community” continues to increase. This comprises those who worship with us on a regular (but not necessarily frequent) basis or would do so if they could. That this figure is around three times our average congregation emphasises the potential we have for more growth, despite the small size of our parish. We have been working with Rev Barry to explore how we might develop this in the future, as he explains below.

Sue Moore and Peter Rigby

Spirituality, Family and Community

The churchwardens and Rev Barry have had several meetings plus additional discussions with the PCC about a new vision for God’s Church in Ladbroke. There seems to be a general consensus that whilst we are a strong and thriving church, our focus for future growth will be in the areas of Spirituality, Family and Community.

We consider our identity as God’s people in this place to be vital, but also understand that we should reach out into the wider community to get different perspectives of what a village Church means to the local residents. To do this we have a draft questionnaire that we would like to circulate around the parish, with an additional section to be completed by Church members.

Once we have listened to the people, we will pause to listen for God’s guidance about how best to move forwards. This will possibly take the form of a time of prayer and reflection in the church building, with everyone that would like to attend welcome to come along and participate.

It might be that any changes will be subtle and gradual, but we feel that we need to listen to others before any decisions are made about how we better relate to God, each other, and other local churches.

Rev Barry

Safeguarding

We make Safeguarding a high priority at All Saints Ladbroke. Jenny Rigby is our Safeguarding Officer. Any concerns should be reported to either Jenny or Rev Andy Batchelor. We want to ensure that we keep any children or vulnerable adults in our church community as safe as possible.

We work closely with Coventry Diocese and following their recommendations we have adopted the Church of England's Safeguarding Policy: 'Promoting a Safer Church'. The PCC has complied with the duty to "have due regard" to the House of Bishops' guidance in relation to Safeguarding.

We have a Safer Recruitment Policy and any new staff and volunteers who working with children and/or vulnerable adults are safely recruited or appointed to roles and are undergo appropriate vetting and barring checks.

We also use the Diocesan Parish Safeguarding Dashboard to monitor our compliance with Promoting a Safer Church and these reviews include reviewing or introducing new policies and procedures, keeping DBS checks up to date and the undertaking of required training by designated staff and volunteers.

The Safeguarding Officer reports to the PCC at every meeting to ensure that the PCC is fully informed of progress in this area. In the year being reported on, we have had no reportable safeguarding matters in relation to All Saints Ladbroke.

Jenny Rigby

Fabric Report

In 2023 there were small low level repointing repairs around the building inside and out, which completed the repairs funded 67% by the National Lottery Heritage Fund and 23% from previous fundraising and donations. When this finished the partial plastic cover on the organ was removed so we can see the organ pipes in all their glory again.

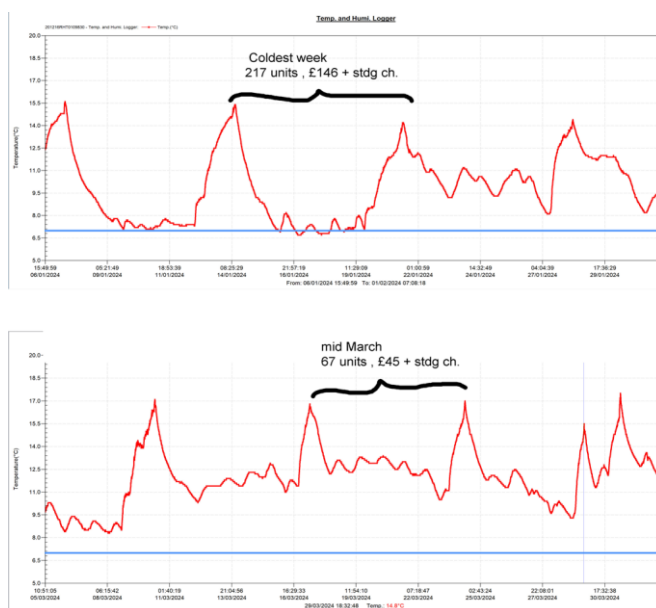
We have now dealt with the major issues that put the church on the Heritage at Risk register in 2019 and the original assessor has written to say the building is no longer considered at risk, although... *"Clearly because of the nature of the soft stone with which the church is built, issues will always be present and you will need to continue monitoring the stonework in future. Minor cracking to the south west corner of the south aisle needs to be addressed but generally the church is in fair condition."*

It's not new news that repairs and maintenance on such an old building will never end. As well as issues we know we have not yet tackled like the drains, non-breathable paint in the chancel and some stonework, no doubt more will be listed in the report on our 2024 Quinquennial Inspection due later this year.

Regular maintenance in the last 12 months included the annual boiler, fire extinguisher and security system testing and gutter clearing. We were extremely grateful to Simon West for fixing small issues throughout the year and Terry of Seal Roofing Solutions who immediately replaced the 4 roof tiles in the chancel that came off in storm Isha. Michael Latham, our organ tuner for many years retired in late 2023, recommending a former apprentice be his replacement.

To minimise energy consumption we have continued to have a background heat setting of 7°C, ramping it up for Sunday services and other uses. Monitoring the temperature in the nave and gas usage shows:

- The building warms up slightly during the day and drops at night unless it is very cold in the day which triggers the gas central heating to come on and maintains a temperature of around 7°C
- In the winter the heating needs to be on around 20 hours before a morning service. Jackie has been tweaking the programme depending on temperature and usage on a Saturday, trying to get to at least 15°C for the Sunday service.



Although selected by the Diocese for a free energy audit, this has not happened yet.

The churchyard contains at least 40 graves actively visited and adorned with wreaths or flowers by family members. There is a new bench in memory of Betty Winkfield. The grass is regularly cut by contractors at a cost of approx £1150 per year, which in 2023 was mainly financed from the General Fund, as the specific Churchyard Fund was exhausted.

THANK YOU

We appreciate the support we have had from various professionals during the year but rely on many volunteers that keep the building going and welcoming to all who enter. These unsung heroes do maintenance, cleaning, wash the altar linen, clean brass, organise the prayer corner, give and arrange flowers, lock and unlock the building every day, wind the clock twice a week, discourage the mice, garden in the churchyard and much more besides. Please join me in thanking each and everyone of them - church members, villagers and their families.

Jackie West

All Saints for All Generations project

We started fundraising for this project to repair Ladbroke Church and share our heritage back in 2015.

The delivery phase began in 2020 and concluded in late 2023. The end date was related to the last of the repairs, since many of the activities last year are continuing in the legacy phase, namely:

- **Tours** including *Heritage Open Days, Tours and More* and specific fossil tours
- **Talks** to History Societies, WIs, various fellowship and friendship groups, at Galanos House Care Home and & Tithe Lodge sheltered housing.
- **Case study presentations** to DAC members and architects, NHLF Midlands and East team and discussions with other churches and organisations
- **School Sessions** about rocks & fossils.
- **Heritage and Friendship Group** meetings

In addition, we published a new leaflet on Jurassic Ladbroke, had a classical guitar concert in church and a celebratory Bird Day for local people and our supporters with Birds of Prey flying in the churchyard. We also bought a 3m x 6m gazebo and lent it out several times and 6 people were trained as first aiders.

During the project we engaged more than 3000 people, of whom over 800 were children. Pretty good for a parish with a total population of less than 300 people! The total cost of the project, including the development phase and an allowance for ongoing aspects was £500,000 plus 87 volunteers contributed a total of 800 days of their time. These are amazing amounts, so a massive thank you from me (Jackie) as project leader to everyone who contributed.

The project may have finished but its legacy and impact continue including:

- a church building which is more robust and welcoming and off the Heritage at Risk register
- continuing activities: talks, tours, open days, school sessions, Heritage & Friendship Group
- strengthened community links
- more awareness and pride in our heritage
- ability to inspire & advise to others

Jackie West

Heritage and Friendship Group

This group started as part of the AS4AG project. The target audience is people who do not get out much because of their age, health or caring responsibilities but all are welcome. It meets on the first Wednesday morning each month, with occasional breaks.

Numbers have fluctuated from 6 to more than 20 but there are now 8-10 regulars, including the 2 organisers. The group was meeting in the Village Hall but since the start of 2024 meets in homes, usually The Old School.

Each month there is a topic (eg gardening, pets & animal encounters, holidays, traditions, Christmas) and people are invited to bring objects, photos and memories to share, which they do. Feedback is positive and although numbers are small, meeting others in this way gives pleasure to those who come.

Jackie West and Carol Lane

Deanery Synod Report

Synod has met a number of times over the past year and the new Lay Chair and Area Dean (our Rev Andy!) have taken up these roles. The Deanery has a number of persisting challenges in appointing incumbents to vacant clergy posts or long term sickness of current incumbents, resulting in long term cover provided by retired clergy and others. The vacancies for the Offchurch and Bridges Groups are currently being advertised. Topics of discussion and visiting speakers this year have included:

- How churches meet the increasing challenges of rising costs.
- Living in Love and Faith Report
- Women's Ministry – visiting speaker Rev Esther Peers
- A visit from Bishop Ruth Worsley, an acting Bishop in our diocese

Forthcoming topics for discussion include the Net Zero Carbon Programme.

Jenny Rigby

Southam St James C of E Academy

Ladbroke Church has had an historical link with Southam St James since the school in the village was closed in the 1970's. A number of places are reserved at the school for children of this parish and the Church had the right to nominate a Foundation Governor to the governing body. Since the school became an Academy, the governing body has been replaced by an Advisory Governance Committee (AGC), but the right of the Church to nominate members continues.

Until February this year, Valerie Copley has been the Church's representative on the AGC, but she has now retired from this role following the end of her term of office. We would like to thank Valerie for her long service at the school, which included several years as Chair of Governors.

This means that there is a vacancy for the Church to fill on the AGC and we are looking for someone who would be willing to maintain this link. If you are interested or would like more information, please speak to Rev Andy or one of the Wardens.

Peter Rigby

Treasurer's Report

The accounts for the year ended 31st December 2023 are being distributed with this Annual Report. My thanks again to Steve Copley for being our Independent Examiner and to David Wright for administering our Gift Aid scheme.

The total income for the year was £56,727 (2022 - £61,375) and the total expenditure £48,970 (2022 - £72,695). There was also a gain in investments of £359 (2022 - loss of £502) so the overall net income (surplus) that has been added to our reserves was £8,116 (2022 - deficit taken from reserves of £11,822).

These figures include income and expenditure credited or charged to restricted funds; 61% of the income and 51% of the expenditure were restricted. The largest restricted fund is the All Saints for All Generations Fund. The surplus on restricted funds was £9,554, reflecting the receipt of grant monies for expenditure previously incurred.

Most of our regular and ongoing activities are carried on through unrestricted funds. The total unrestricted income was £22,103 and expenditure was £23,900 so there was a deficit on these activities of £1,797.

The financial position of the Church is represented by the balance of its Funds. These amounted to £127,925 at the year end (2022 - £119,089) and at first sight this might be considered substantial. However, it needs to be understood that only £40,518 (2022 - £42,315) of this amount are free reserves - that is funds over which the PCC have full discretion. The remainder must either be held or used for limited purposes.

The largest restricted fund is the All Saints for All Generations Fund where the balance remaining is £77,209. This represents the balance of donations for the Appeal that are as yet unspent. Although the elements of the project that were partially funded by grants have now been completed, the work of maintaining our listed building is ongoing and these funds will continue to be applied for this purpose.

Peter Rigby

Statutory information

The PCC, as the trustees of the charity, are required to include certain information in this Annual Report. These statutory requirements are set out below, together with the information or an explanation of how it has been provided.

Objective

The objective of the charity is to promote in the parish the whole mission of the Church. Within the Diocese of Coventry, that Mission is summarised as “Worshipping God – Making new disciples – Transforming communities”.

Activities, achievements and performance

Our activities, achievements and performance during the year have been described in the various reports above. The trustees have had regard to the Charity Commission’s guidance on public benefit and comply with the legal and Diocesan requirements with regard to safeguarding.

Financial review

See Treasurer’s Report above.

Structure, governance and management

See the section entitled ‘Membership of the PCC’ above.

Reference and administrative details

The Charity is formally known as ‘The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke’ and is registered in England and Wales, number 1195982. Its name is frequently abbreviated to “All Saints, Ladbroke” or “Ladbroke Church”.

The address of the Church is Church Road, Ladbroke, Southam CV47 2DF.

The principal postal address for correspondence is
2 Vicarage Lane, Harbury, Leamington Spa CV33 9HA.

Email: ladbrokechurch@gmail.com

Website: www.ladbrokechurch.org.uk

Signed on behalf of the PCC

Rev A.G. Batchelor

Rev A G Batchelor

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds	Endowment Fund	2023 Total £	2022 Total £
Income from:						
Donations and legacies	2	18,681	34,027		52,708	58,995
Charitable activities	3	2,164	483		2,647	2,266
Investments		1,258	114		1,372	114
Total		<u>22,103</u>	<u>34,624</u>	<u>-</u>	<u>56,727</u>	<u>61,375</u>
Expenditure on:						
Charitable activities	4	23,900	25,070		48,970	72,695
Total		<u>23,900</u>	<u>25,070</u>	<u>-</u>	<u>48,970</u>	<u>72,695</u>
(Loss)/Gain on investments				359	359	(502)
Net income/(expenditure)		(1,797)	9,554	359	8,116	(11,822)
Reconciliation of Funds						
Total funds brought forward		42,315	73,716	3,778	119,809	131,631
Total funds carried forward	10	<u>40,518</u>	<u>83,270</u>	<u>4,137</u>	<u>127,925</u>	<u>119,809</u>

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2023 and the Balance Sheet shows the position as at that date.

Signed:

S.G Copley

Date:

24/02/24

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET

	Note	2023 £	2022 £
Fixed assets:			
Investments	7	4,137	3,778
Current assets:			
Debtors	8	5,281	7,020
Cash at bank and in hand		<u>120,521</u>	<u>111,601</u>
		125,802	118,621
Liabilities:			
Creditors: amounts falling due in less than one year	9	(2,014)	(2,590)
Net current assets		<u>123,788</u>	<u>116,031</u>
Net Assets		<u>127,925</u>	<u>119,809</u>
Funds of the charity:			
Endowment fund		4,137	3,778
Restricted funds		83,270	73,716
Unrestricted funds		40,518	42,315
Total charity funds	10	<u>127,925</u>	<u>119,809</u>

Approved by the PCC on 22 February 2024
and signed on their behalf by:

Rev A.G. Batchelor

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Funds

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) The All Saints For All Generations Fund was established as an Appeal Fund to finance the repairs necessary to our Grade I listed building. Donations and grants received for the upkeep of the building are credited to the fund. Building repairs and heritage activities carried out as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) Resources used

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

(e) Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Planned giving	12,280	2,415	14,695	14,098
Plate offerings	990		990	922
Other gifts	1,400	695	2,095	11,642
Gift aid	3,303	585	3,888	5,878
Diocesan grant	708		708	-
Listed Place of Worship Grant Scheme		2,311	2,311	2,354
National Heritage NLHF Grant		28,021	28,021	24,101
	<u>18,681</u>	<u>34,027</u>	<u>52,708</u>	<u>58,995</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Fees	1,956		1,956	1,642
Fund raising	208	483	691	624
	<u>2,164</u>	<u>483</u>	<u>2,647</u>	<u>2,266</u>

4. CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Payments to Coventry Diocese	9,325		9,325	9,720
Clergy and Worship expenses	1,733		1,733	1,703
Insurance, security and utilities	10,193		10,193	7,253
Building repairs and maintenance	1,511	18,569	20,080	42,760
Heritage activities		6,237	6,237	9,636
Donations (Note 5)	1,138	264	1,402	1,623
	<u>23,900</u>	<u>25,070</u>	<u>48,970</u>	<u>72,695</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

5. DONATIONS	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Children's Society			-	100
DEC earthquake/floods appeals	375		375	100
Galanos House (Royal British Legion)	150		150	200
Salvation Army			-	100
Southam foodbank	250		250	325
Southam St James Academy (Year 6 Bibles)	363		363	398
Ukrainian Appeal and support		264	264	400
	<u>1,138</u>	<u>264</u>	<u>1,402</u>	<u>1,623</u>

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

	2023 £	2022 £
Unlisted investment	<u>4,137</u>	<u>3,778</u>

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

	2023 £	2022 £
Income tax receivable	4,000	5,850
Prepayments	<u>1,281</u>	<u>1,170</u>
	<u>5,281</u>	<u>7,020</u>

9. CREDITORS (Amounts falling due in less than one year)

	2023 £	2022 £
Trade Creditors	<u>2,014</u>	<u>2,590</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

	Balance at 1 Jan 2023 £	Incoming resources £	Resources expended £	Gain/(loss) on investments £	Balance at 31 Dec 2023 £
Endowment Fund					
Sabin Smith	3,778			359	4,137
Restricted Funds					
All Saints for All Generations	67,233	34,345	(24,369)		77,209
Churchyard	-	149	(149)		-
Organ Fund	6,250	30	(288)		5,992
Ukrainian support fund	233	100	(264)		69
	<u>73,716</u>	<u>34,624</u>	<u>(25,070)</u>	<u>0</u>	<u>83,270</u>
Unrestricted funds					
Bell tower	3,413	25	(10)		3,428
Choir fund	435	-	(60)		375
General Fund	38,467	22,078	(23,830)		36,715
	<u>42,315</u>	<u>22,103</u>	<u>(23,900)</u>	<u>0</u>	<u>40,518</u>
Total Funds	<u>119,809</u>	<u>56,727</u>	<u>(48,970)</u>	<u>359</u>	<u>127,925</u>

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds	Endowment Fund	2022 Total £	2021 Total £
Income from:					
Donations and legacies	22,694	36,301		58,995	199,839
Charitable activities	1,642	624		2,266	2,223
Investments	1	113		114	109
Total	<u>24,337</u>	<u>37,038</u>	<u>-</u>	<u>61,375</u>	<u>202,171</u>
Expenditure on:					
Charitable activities	24,901	47,794		72,695	233,185
Total	<u>24,901</u>	<u>47,794</u>	<u>-</u>	<u>72,695</u>	<u>233,185</u>
(Loss)/Gain on investments			(502)	(502)	538
Net income/(expenditure)	(564)	(10,756)	(502)	(11,822)	(30,476)
Reconciliation of Funds					
Total funds brought forward	42,879	84,472	4,280	131,631	162,107
Total funds carried forward	<u>42,315</u>	<u>73,716</u>	<u>3,778</u>	<u>119,809</u>	<u>131,631</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

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Independent Examiner's Report	2
Balance Sheet	3
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds	Endowment Fund	2023 Total £	2022 Total £
Income from:						
Donations and legacies	2	18,681	34,027		52,708	58,995
Charitable activities	3	2,164	483		2,647	2,266
Investments		1,258	114		1,372	114
Total		<u>22,103</u>	<u>34,624</u>	<u>-</u>	<u>56,727</u>	<u>61,375</u>
Expenditure on:						
Charitable activities	4	23,900	25,070		48,970	72,695
Total		<u>23,900</u>	<u>25,070</u>	<u>-</u>	<u>48,970</u>	<u>72,695</u>
(Loss)/Gain on investments				359	359	(502)
Net income/(expenditure)		(1,797)	9,554	359	8,116	(11,822)
Reconciliation of Funds						
Total funds brought forward		42,315	73,716	3,778	119,809	131,631
Total funds carried forward	10	<u>40,518</u>	<u>83,270</u>	<u>4,137</u>	<u>127,925</u>	<u>119,809</u>

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2023 and the Balance Sheet shows the position as at that date.

Signed:

S.G Copley

Date:

24/02/24

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET

	Note	2023 £	2022 £
Fixed assets:			
Investments	7	4,137	3,778
Current assets:			
Debtors	8	5,281	7,020
Cash at bank and in hand		<u>120,521</u>	<u>111,601</u>
		125,802	118,621
Liabilities:			
Creditors: amounts falling due in less than one year	9	(2,014)	(2,590)
Net current assets		<u>123,788</u>	<u>116,031</u>
Net Assets		<u>127,925</u>	<u>119,809</u>
Funds of the charity:			
Endowment fund		4,137	3,778
Restricted funds		83,270	73,716
Unrestricted funds		40,518	42,315
Total charity funds	10	<u>127,925</u>	<u>119,809</u>

Approved by the PCC on 22 February 2024
and signed on their behalf by:

Rev A.G. Batchelor

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Funds

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) The All Saints For All Generations Fund was established as an Appeal Fund to finance the repairs necessary to our Grade I listed building. Donations and grants received for the upkeep of the building are credited to the fund. Building repairs and heritage activities carried out as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) Resources used

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

(e) Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Planned giving	12,280	2,415	14,695	14,098
Plate offerings	990		990	922
Other gifts	1,400	695	2,095	11,642
Gift aid	3,303	585	3,888	5,878
Diocesan grant	708		708	-
Listed Place of Worship Grant Scheme		2,311	2,311	2,354
National Heritage NLHF Grant		28,021	28,021	24,101
	<u>18,681</u>	<u>34,027</u>	<u>52,708</u>	<u>58,995</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Fees	1,956		1,956	1,642
Fund raising	208	483	691	624
	<u>2,164</u>	<u>483</u>	<u>2,647</u>	<u>2,266</u>

4. CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Payments to Coventry Diocese	9,325		9,325	9,720
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	<u>23,900</u>	<u>25,070</u>	<u>48,970</u>	<u>72,695</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

5. DONATIONS	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
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	<u>1,138</u>	<u>264</u>	<u>1,402</u>	<u>1,623</u>

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

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Total Funds	<u>119,809</u>	<u>56,727</u>	<u>(48,970)</u>	<u>359</u>	<u>127,925</u>

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

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