

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LADBROKE

England & Wales - Charity number 1195982

Details

| | |
|-------------|---|
| Other names | LADBROKE CHURCH |
| Status | Registered |
| Legal form | Other |
| Registered | 2021-09-30 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 2 Vicarage Lane Harbury Leamington Spa CV33 9HA |
| Phone | 01926714295 |
| Email | ladbrokechurch@gmail.com |
| Website | www.ladbrokechurch.org.uk |

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Our objective as the Parish Church of Ladbroke is to promote the whole mission of the Church in the parish. Within the Diocese of Coventry, that mission is summarised as "Worshipping God - Making new disciples - Transforming communities". We do this by holding regular weekly worship services, sharing our faith by word and deed and caring for all in our community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Warwickshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £35,476 | £25,416 | - | - |
| 2023-12-31 | £56,727 | £48,970 | - | - |
| 2022-12-31 | £61,375 | £72,695 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Rev Andrew George Batchelor | Chair | 2020-10-21 |
| Alexandra Jenifer Rigby | | 2020-09-27 |
| Jacqueline Julie West | | 2020-09-27 |
| Janet Elizabeth Moore | | 2019-04-10 |
| Kathryn Smith | | 2023-03-26 |
| Margaret Catherine Bosworth | | 2020-09-27 |
| PETER WESLEY RIGBY | | 2018-04-16 |
| Susan Janet Moore | | 2018-04-16 |
| Susan Raffill Lord | | 2020-12-10 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LADBROKE

England & Wales - Charity number 1195982

Accounts

Registered Charity No. 1195982

The Parochial Church Council of the Ecclesiastical Parish of

All Saints, Ladbroke



ANNUAL REPORT

prepared for the

Annual Parochial Church Meeting

Sunday 23 March 2025

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Thank you to all those who have contributed to these reports, and those mentioned in them. They help to demonstrate how much goes on in our Church. We hope that you enjoy reading them.

Membership of the PCC

The PCC is the legal body responsible for the Church. It is required to operate according to rules, regulations and procedures set out in two pieces of legislation, the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended).

The Church is legally regarded as a Charity and the members of the PCC are regarded as its trustees and carry the responsibilities of Charity Trustees. It is required to be registered with the Charity Commission and is formally registered as “The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbrooke”, with the charity registration number 1195982.

The membership of the PCC consists of ex-officio members and elected members. All clergy licensed to the Parish, its Church Wardens and Deanery Synod representatives are ex officio members. The number of elected members is determined by the size of the Electoral Roll and are elected annually at the APCM. The PCC is required to appoint a Standing Committee to make any emergency decisions that may need to be made between meetings.

The members of the PCC from 1st January 2024 to the date of this report have been as follows:

Ex-officio: Revd. Andy Batchelor* *Priest-in-Charge*
 Mrs Susan Moore* *Church Warden*
 Mr Peter Rigby* *Church Warden*
 Mrs Jenny Rigby *Deanery Synod Representative*

Elected: Mrs Margaret Bosworth
 Mrs Susan Lord *Deanery Synod Representative*
 Mrs Janet Moore
 Mrs Jackie West*
 Mrs Kathryn Smith (*Secretary*)

* *Members of the Standing Committee*

The Church Representation Rules define the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”.

Vicar's Report

Well here we are at another APCM as we reflect on all that the past year has brought and what God may have in store for us in future. Sadly we have said goodbye to some much loved members of Ladbroke church and community including Bill Bosworth, David Rutherford and Sue's Mum Pat. However, we have also celebrated baptisms and weddings throughout the year, which are always a great joy. Rev Barry's time with us ended rather sooner than we first thought, but we all appreciated Barry's ministry and wish him well in his new role.

We have conducted a survey of Ladbroke community the results of which are included in the APCM reports and the PCC are now assessing those views and determining what we need to address in the future. I have conducted a number of assemblies at Southam St James, and Sue Moore has generously agreed to join the governing body, so we have firmed up the church's links with the school.

As I look around at other rural churches in our diocese, I am always struck by how well Ladbroke fares in comparison. Proportionately we have strong congregation numbers (although that should never be a cause for complacency) and thanks to your generosity and the wise stewardship of Peter, our finances are on a solid foundation. While it would be marvellous to have more children and young people in church, we have to recognise the demographics of our community and make sure we take advantage of those occasions when children are in church.

I want to take this opportunity to thank all those whose hard work and dedication make All Saints what it is, including Sue and Peter our wonderful wardens, Jackie, whose skill and knowledge have contributed so much, David for his technical prowess, Kate who despite her accident and subsequent recovery has always been willing to use her musical skills when needed and Jenny for taking on the responsibility of safeguarding officer. Thank you too to all who serve as welcomers and vergers, and the ladies who contribute to our social occasions with their outstanding baking skills, and to all of you for being so committed to our church. I am also very grateful to Rev Bob, Rev Ann and Margaret for supporting the ministry here.

In the wider benefice, Ufton moves slowly along the path to closure, while Chesterton has joined us this year, and it would be lovely to organise a joint event for our parishes at some point. As you know I also have a wider role in the Deanery and on the DDO team, so I appreciate your support and forbearance as I split my time among various responsibilities.

As a family we said goodbye to Julie's mum, and to little Tisha as she moved to a new loving family. Although she is thriving we all miss her but are keeping in touch. We also greeted the arrival of our first Grandchild, Wesley, whom I have just returned from visiting and he is a real joy too.

So we have much to remember and celebrate over the past year, and as we look to the future, we also look to the guidance of the Holy Spirit as we move forward in service and ministry to those around us.

Rev Andy

Church Wardens' Report

We are very conscious that as a small village church, part of a now four parish benefice, we are blessed to be able to hold weekly worship service, normally of Holy Communion. When we also factor in Rev Andy's broader responsibilities as Area Dean, the fact that we are able to continue in this way is testament to the wonderful support we receive from Rev Andy and his faithful helpers and we would like to record our thanks to the Revs. Ann, Bob and Barry, Margaret Clarke, Julie and of course Rev Andy himself. We are very grateful to them all for the contributions they make to the life of our Church. We wish Rev Barry well as he has now taken up new responsibilities in Wellesbourne.

Without doubt, our regular worship pattern contributes to the health of our Church and this is demonstrated by the statistics we have to submit annually to the Diocese. The numbers remain similar to last year and we are encouraged that in a village with a population of just over 250, our average Sunday attendance is close to 10% of it and around 30% have an association with the church, attending at least occasionally (part of our "worshipping community").

| | 2024 | 2023 |
|--------------------------------------|------|------|
| Average Sunday attendance (adults) | 22 | 25 |
| Average Sunday attendance (children) | 2 | 2 |
| Our "worshipping community" | 78 | 79 |
| Baptisms | 1 | 3 |
| Weddings | 3 | 0 |
| Funerals | 3 | 4 |

Our thanks also to all those church members who help in any way they can: welcoming, cleaning, flower arranging and anything else that is necessary. Special thanks to Jackie for all her work as Fabric Officer and unofficial assistant warden, to Kathryn and Jenny for respectively taking on secretarial and safeguarding responsibilities, and to Kate – it is great to have live music again!

Sue Moore and Peter Rigby

Spirituality, Family and Community

This time last year the churchwardens were working with Rev Barry to design a questionnaire so that we could reach out into the wider community to get different perspectives of what a village Church means to the local residents. With Rev Barry's departure, this took longer to come to fruition than we had anticipated but we were able to use the Harvest Brunch as an opportunity to canvas the opinions of those who attend church services less regularly, and in the event there were 38 responses, which have since been summarised.

This Summary of Findings is too lengthy to incorporate into this report in full but copies of are available on request. By way of a taster, here is a word cloud showing the three words respondents used to describe our Church:



The PCC have had an initial discussion on the findings and in order to take things forward we want to form a sub group to propose the next steps. We should like this to include some members that are not on the PCC who may be able to bring fresh ideas and skill sets. If you are interested in joining this group, please have a word with Rev Andy or one of the Wardens.

Peter Rigby

Electoral Roll Report

The Electoral Roll is required to be completely revised every six years and this year is the year of this full revision, meaning that the new Electoral Roll consists only of members that have signed up this year. Often, this process leads to a decrease in the number on the Roll, but I am pleased to report that at the time of writing the provisional number on the new Roll is 39, a net increase of three from the 36 on last year's Roll. Any further changes will be reported at the meeting.

Janet Moore (Electoral Roll Officer)

Safeguarding

We make Safeguarding a high priority at All Saints Ladbroke. Jenny Rigby is our Safeguarding Officer. Any concerns should be reported to either Jenny or Rev Andy Batchelor. We want to ensure that we keep any children or vulnerable adults in our church community as safe as possible.

We work closely with Coventry Diocese and following their recommendations we have adopted the Church of England's Safeguarding Policy: 'Promoting a Safer Church'. The PCC has complied with the duty to "have due regard" to the House of Bishops' guidance in relation to Safeguarding.

We have a Safer Recruitment Policy and any new staff and volunteers who are working with children and/or vulnerable adults are safely recruited or appointed to roles and are undergo appropriate vetting and barring checks.

We also use the Diocesan Parish Safeguarding Dashboard to monitor our compliance with Promoting a Safer Church and these reviews include reviewing or introducing new policies and procedures, keeping DBS checks up to date and the undertaking of required training by designated staff and volunteers.

The Safeguarding Officer (PSO) reports to the PCC at every meeting to ensure that the PCC is fully informed of progress in this area. In the year being reported on, we have had no reportable safeguarding matters in relation to All Saints Ladbroke. The PSO participates in the PSO network meetings for updates, training and sharing of good practice.

Jenny Rigby

Fabric Report

After a lot of activity in the preceding few years, 2024 did not see much happening to our church building nor its contents. As mentioned at our last AGM, we replaced 4 roof tiles which had come off at the start of 2024.

Later in the year we tackled a major infestation of carpet moth by disposing of the most badly affected needlework kneelers and started regular, thorough vacuuming of the remaining ones and the pew runners. With the ecologist's approval we put pheromone traps under pews but to little effect. We can't use a toxic spray because of the bats (which are protected species), however Sue M has placed lavender heads around as it is reported moths don't like the smell.

There was another unwelcome visitor in spring 2024. Person(s) unknown repositioned the internal CCTV cameras so they were no longer monitoring what was happening. As it took a while to notice this the appropriate footage had been overwritten but we did correct things within a month and appear to have discouraged any subsequent incidents.

The church architect did his Quinquennial Inspection towards the end of 2024 and made over 50 recommendations. Most were expected and a handful we can do ourselves. The majority of the others we were aware of but they were not part of the Lottery supported work done in 2020-2023 as that concentrated on the tower, chancel clerestory, porch and lychgate. So another round of works has joined the list of infrequent maintenance that we must do in this and coming years, as well as changes to our heating if we are to meet the net zero target set by the CofE.

The usual annual maintenance was done during 2024: fire extinguishers, boilers, gutter cleaning, organ tuning, roof alarms etc. Contractors cut the grass regularly and we had a well attended churchyard working party, something it would be good to do several times a year.

Visitors and those coming for special services often comment, "What a well loved church". While I may be the person dealing with professionals tackling specialist jobs, I'd like to thank my husband for doing lots of small maintenance tasks and the many other people who clean, look after the prayer corner, provide & arrange flowers, wash linen, polish the brass, play music, decorate the church for special occasions and so much more. It is thanks to these volunteers we can show everyone who come here our love this place and wish to share its sense of God's peace, joy and presence with them.

Jackie West

All Saints for All Generations project

We entered the legacy stage of the National Lottery Heritage Fund project in late 2023 with some money from them towards maintenance and on-going heritage activities.

In 2024 the latter were:

- Heritage and Friendship Group meetings (see separate report)
- 11 School Sessions, two on Birds to reception & Y1. Nine sessions were about Rocks & fossils to Y3 & Y4; We have now passed the milestone of engaging over 1000 people on this topic!
- Tours at Church including Tours and More (March), Women In Fellowship Group visit (August), Heritage Open Days (September) and other small tours on request
- Talks about Alice to 2 history groups and about Fossils and Local wildlife at Tithe Lodge
- Mentoring & support to other applicants, several of these at Lottery request

2026 will be the 150th anniversary of the George Gilbert Scott restoration of the Ladbroke church and opening of the village school so further heritage-related events are in prospect.

We also used the Ladbroke Heritage label to promote some church events to the wider community, including:

- a family-friendly Easter Trail which could be done in person around the village or on-line
- a churchyard working party

Jackie West

Heritage and Friendship Group

On average 10 of us met at The Old School on the first Wednesday of each month for the last year. These meetings are themed to promote discussion and memories and our themes this year have ranged from 'things we have made' through 'traditions', 'the games we used to play' and 'fashions' to 'eating establishments'. Thus we have seen wrought iron work, an old fox stole and we have heard how Joan dined with King Charles (then Prince) at The Albert Hall.

The meeting which engendered the best thoughts was 'local characters' which allowed the members with a long local background to flesh out the characters who are still remembered. Christmas was celebrated with a sit down lunch for 15. We remain very saddened by Linda's death; she always brought items of interest and knew the history of many of our topics. We greatly miss her contributions. Thanks to the Lottery for their continued support.

Carol Lane

Deanery Synod Report

Synod has met a number of times over the past year. The Deanery has still had persisting challenges in appointing incumbents to vacant clergy posts resulting in long term cover provided by retired clergy and others; notably for The Bridges and Offchurch Groups. Chesterton church has joined the Deanery. Topics of discussion and visiting speakers over the last year have included:

- The Net Zero Carbon Programme
- Presentation on Diocesan Finances from Karen Birch, Diocesan Director of Finance

Jenny Rigby

Southam St James C of E Academy

This has been an extremely challenging year, fraught by staff sickness and shortages. However thanks to the dedication, determination and support from the staff, parents, pupils, governors and the MAT, the school has very deservedly just achieved an outstanding SIAMS report.

At last we have much to celebrate and share including adopting a new curriculum and a successful reading focus, supported by a new library and an association with Your Books. An awareness raising campaign aims to share all the great achievements happening behind the scenes and proactively engage and enthuse parents and attract new governors.

Judy Groves (Foundation Governor)

Treasurer's Report

The accounts for the year ended 31st December 2024 are being distributed with this Annual Report. The total income for the year was £35,335 (2023 - £56,727). Although this is a substantial decrease, this is wholly because of the ending of Heritage Fund grants following the completion of the All Saints for All Generations Project. Total expenditure in the year was £25,275 (2023 - £48,970), the decrease being for the same reason. Overall, our net income (surplus) after taking into account a small gain in investments was £10,155 (2023 - £8,116) and this figure has been added to our reserves.

Our total reserves now stand at £138,080 (2023 - £127,925). It should be noted that 65% of this amount is held in restricted or endowment funds, but nevertheless our unrestricted funds now amount to £47,775, which is approximately equal to two years' general expenditure.

With the substantial completion of the All Saints for All Generations project, the funds remaining have now been transferred to a Fabric Fund. These funds will continue to be used in accordance with the purposes specified the donors, principally the repair, maintenance and upkeep of our listed building.

Finally, my thanks again to Steve Copley for being our Independent Examiner and to David Wright for administering our Gift Aid scheme.

Peter Rigby

Statutory information

The PCC, as the trustees of the charity, are required to include certain information in this Annual Report. These statutory requirements are set out below, together with the information or an explanation of how it has been provided.

Objective

The objective of the charity is to promote in the parish the whole mission of the Church. Within the Diocese of Coventry, that Mission is summarised as “Worshipping God – Making new disciples – Transforming communities”.

Activities, achievements and performance

Our activities, achievements and performance during the year have been described in the various reports above. The trustees have had regard to the Charity Commission’s guidance on public benefit and comply with the legal and Diocesan requirements with regard to safeguarding.

Financial review

See Treasurer’s Report above.

Structure, governance and management

See the section entitled ‘Membership of the PCC’ above.

Reference and administrative details

The Charity is formally known as ‘The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke’ and is registered in England and Wales, number 1195982. Its name is frequently abbreviated to “All Saints, Ladbroke” or “Ladbroke Church”.

The address of the Church is Church Road, Ladbroke, Southam CV47 2DF.

The principal postal address for correspondence is
2 Vicarage Lane, Harbury, Leamington Spa CV33 9HA.

Email: ladbrokechurch@gmail.com

Website: www.ladbrokechurch.org.uk

Signed on behalf of the PCC

Rev A G Batchelor

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2024 Total £ | 2023 Total £ |
|---------------------------------|------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 24,645 | 4,231 | | 28,876 | 52,708 |
| Charitable activities | 3 | 2,479 | 277 | | 2,756 | 2,647 |
| Investments | | 3,729 | 115 | | 3,844 | 1,372 |
| Total | | 30,853 | 4,623 | - | 35,476 | 56,727 |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 23,596 | 1,820 | | 25,416 | 48,970 |
| Total | | 23,596 | 1,820 | - | 25,416 | 48,970 |
| (Loss)/Gain on investments | | | | 95 | 95 | 359 |
| Net income/(expenditure) | | 7,257 | 2,803 | 95 | 10,155 | 8,116 |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 40,518 | 83,270 | 4,137 | 127,925 | 119,809 |
| Total funds carried forward | 10 | <u>47,775</u> | <u>86,073</u> | <u>4,232</u> | <u>138,080</u> | <u>127,925</u> |

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2024 and the Balance Sheet shows the position as at that date.

Signed:

S.G Copley

Date:

22/03/25

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

BALANCE SHEET

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|----------------|
| Fixed assets: | | | |
| Investments | 7 | 4,232 | 4,137 |
| Current assets: | | | |
| Debtors | 8 | 5,727 | 5,281 |
| Cash at bank and in hand | | <u>131,902</u> | <u>120,521</u> |
| | | 137,629 | 125,802 |
| Liabilities: | | | |
| Creditors: amounts falling due in less than one year | 9 | (3,781) | (2,014) |
| Net current assets | | <u>133,848</u> | <u>123,788</u> |
| Net Assets | | <u>138,080</u> | <u>127,925</u> |
| Funds of the charity: | | | |
| Endowment fund | | 4,232 | 4,137 |
| Restricted funds | | 86,073 | 83,270 |
| Unrestricted funds | | 47,775 | 40,518 |
| Total charity funds | 10 | <u>138,080</u> | <u>127,925</u> |

Approved by the PCC on 13 February 2025
and signed on their behalf by:

Rev A.G. Batchelor

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) **Funds**

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) Funds remaining from the All Saints For All Generations Fund have been transferred to a Fabric Fund which will continue to finance the repairs necessary to our Grade I listed building. Donations and grants received specifically for the upkeep of the building are credited to this fund; building repairs and heritage activities continuing as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) **Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) **Resources used**

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

(e) **Fixed assets**

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 11,880 | 2,145 | 14,025 | 14,695 |
| Plate offerings | 1,145 | | 1,145 | 990 |
| Other gifts | 7,559 | 485 | 8,044 | 2,095 |
| Gift aid | 4,061 | 536 | 4,597 | 3,888 |
| Diocesan grant | | | - | 708 |
| Listed Place of Worship Grant Scheme | | 1,065 | 1,065 | 2,311 |
| National Heritage NLHF Grant | | | - | 28,021 |
| | <u>24,645</u> | <u>4,231</u> | <u>28,876</u> | <u>52,708</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|--------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees | 2,479 | | 2,479 | 1,956 |
| Fund raising | | 277 | 277 | 691 |
| | <u>2,479</u> | <u>277</u> | <u>2,756</u> | <u>2,647</u> |

4. CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Diocesan payments (fees and parish share) | 11,563 | | 11,563 | 9,325 |
| Clergy and Worship expenses | 2,220 | | 2,220 | 1,733 |
| Insurance, security and utilities | 7,601 | | 7,601 | 10,193 |
| Building repairs and maintenance | 1,199 | 1,188 | 2,387 | 20,080 |
| Heritage activities | | 178 | 178 | 6,237 |
| Donations (Note 5) | 1,013 | 454 | 1,467 | 1,402 |
| | <u>23,596</u> | <u>1,820</u> | <u>25,416</u> | <u>48,970</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

| 5. DONATIONS | Unrestricted Funds | Restricted Funds | 2024 Total | 2023 Total |
|--|-----------------------|---------------------|---------------|---------------|
| All Saints Harbury HLS appeal | 210 | | 210 | - |
| DEC earthquake/floods appeals | | | - | 375 |
| Galanos House (Royal British Legion) | | | - | 150 |
| Southam foodbank | 250 | | 250 | 250 |
| Southam St James Academy (Year 6 Bibles) | 449 | | 449 | 363 |
| Ukrainian Appeal and support | 104 | 454 | 558 | 264 |
| | <u>1,013</u> | <u>454</u> | <u>1,467</u> | <u>1,402</u> |

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

| | 2024 | 2023 |
|---------------------|--------------|--------------|
| | £ | £ |
| Unlisted investment | <u>4,232</u> | <u>4,137</u> |

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

| | 2024 | 2023 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Income tax receivable | 4,379 | 4,000 |
| Prepayments | <u>1,348</u> | <u>1,281</u> |
| | <u>5,727</u> | <u>5,281</u> |

9. CREDITORS (Amounts falling due in less than one year)

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade Creditors | <u>3,781</u> | <u>2,014</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

| | Balance at 1 Jan 2024 £ | Incoming resources £ | Resources expended £ | Gain on investments £ | Balance at 31 Dec 2024 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------------|
| Endowment Fund | | | | | |
| Sabin Smith | 4,137 | | | 95 | 4,232 |
| Restricted Funds | | | | | |
| Churchyard fund | - | 140 | (140) | | - |
| Fabric fund | 77,209 | 4,073 | (954) | | 80,328 |
| Organ fund | 5,992 | 25 | (272) | | 5,745 |
| Ukrainian support fund | 69 | 385 | (454) | | - |
| | <u>83,270</u> | <u>4,623</u> | <u>(1,820)</u> | <u>0</u> | <u>86,073</u> |
| Unrestricted funds | | | | | |
| Bell tower | 3,428 | 330 | (310) | | 3,448 |
| Choir fund | 375 | | | | 375 |
| General fund | 36,715 | 30,523 | (23,286) | | 43,952 |
| | <u>40,518</u> | <u>30,853</u> | <u>(23,596)</u> | <u>0</u> | <u>47,775</u> |
| Total Funds | <u>127,925</u> | <u>35,476</u> | <u>(25,416)</u> | <u>95</u> | <u>138,080</u> |

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2023 Total £ | 2022 Total £ |
|---------------------------------|----------------------------|---------------------|-------------------|---------------------|------------------------|
| Income from: | | | | | |
| Donations and legacies | 18,681 | 34,027 | | 52,708 | 58,995 |
| Charitable activities | 2,164 | 483 | | 2,647 | 2,266 |
| Investments | 1,258 | 114 | | 1,372 | 114 |
| Total | <u>22,103</u> | <u>34,624</u> | <u>-</u> | <u>56,727</u> | <u>61,375</u> |
| Expenditure on: | | | | | |
| Charitable activities | 23,900 | 25,070 | | 48,970 | 72,695 |
| Total | <u>23,900</u> | <u>25,070</u> | <u>-</u> | <u>48,970</u> | <u>72,695</u> |
| (Loss)/Gain on investments | | | 359 | 359 | (502) |
| Net income/(expenditure) | <u>(1,797)</u> | <u>9,554</u> | <u>359</u> | <u>8,116</u> | <u>(11,822)</u> |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 42,315 | 73,716 | 3,778 | 119,809 | 131,631 |
| Total funds carried forward | <u>40,518</u> | <u>83,270</u> | <u>4,137</u> | <u>127,925</u> | <u>119,809</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2024 Total £ | 2023 Total £ |
|---------------------------------|------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 24,645 | 4,231 | | 28,876 | 52,708 |
| Charitable activities | 3 | 2,479 | 277 | | 2,756 | 2,647 |
| Investments | | 3,729 | 115 | | 3,844 | 1,372 |
| Total | | <u>30,853</u> | <u>4,623</u> | <u>-</u> | <u>35,476</u> | <u>56,727</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 23,596 | 1,820 | | 25,416 | 48,970 |
| Total | | <u>23,596</u> | <u>1,820</u> | <u>-</u> | <u>25,416</u> | <u>48,970</u> |
| (Loss)/Gain on investments | | | | 95 | 95 | 359 |
| Net income/(expenditure) | | 7,257 | 2,803 | 95 | 10,155 | 8,116 |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 40,518 | 83,270 | 4,137 | 127,925 | 119,809 |
| Total funds carried forward | 10 | <u>47,775</u> | <u>86,073</u> | <u>4,232</u> | <u>138,080</u> | <u>127,925</u> |

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2024 and the Balance Sheet shows the position as at that date.

Signed:

S.G Copley

Date:

22/03/25

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

BALANCE SHEET

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets: | | | |
| Investments | 7 | 4,232 | 4,137 |
| Current assets: | | | |
| Debtors | 8 | 5,727 | 5,281 |
| Cash at bank and in hand | | <u>131,902</u> | <u>120,521</u> |
| | | 137,629 | 125,802 |
| Liabilities: | | | |
| Creditors: amounts falling due in less than one year | 9 | (3,781) | (2,014) |
| Net current assets | | <u>133,848</u> | <u>123,788</u> |
| Net Assets | | <u><u>138,080</u></u> | <u><u>127,925</u></u> |
| Funds of the charity: | | | |
| Endowment fund | | 4,232 | 4,137 |
| Restricted funds | | 86,073 | 83,270 |
| Unrestricted funds | | 47,775 | 40,518 |
| Total charity funds | 10 | <u><u>138,080</u></u> | <u><u>127,925</u></u> |

Approved by the PCC on 13 February 2025
and signed on their behalf by:

Rev A.G. Batchelor

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) **Funds**

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) Funds remaining from the All Saints For All Generations Fund have been transferred to a Fabric Fund which will continue to finance the repairs necessary to our Grade I listed building. Donations and grants received specifically for the upkeep of the building are credited to this fund; building repairs and heritage activities continuing as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) **Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) **Resources used**

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

(e) **Fixed assets**

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 11,880 | 2,145 | 14,025 | 14,695 |
| Plate offerings | 1,145 | | 1,145 | 990 |
| Other gifts | 7,559 | 485 | 8,044 | 2,095 |
| Gift aid | 4,061 | 536 | 4,597 | 3,888 |
| Diocesan grant | | | - | 708 |
| Listed Place of Worship Grant Scheme | | 1,065 | 1,065 | 2,311 |
| National Heritage NLHF Grant | | | - | 28,021 |
| | <u>24,645</u> | <u>4,231</u> | <u>28,876</u> | <u>52,708</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|--------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees | 2,479 | | 2,479 | 1,956 |
| Fund raising | | 277 | 277 | 691 |
| | <u>2,479</u> | <u>277</u> | <u>2,756</u> | <u>2,647</u> |

4. CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Diocesan payments (fees and parish share) | 11,563 | | 11,563 | 9,325 |
| Clergy and Worship expenses | 2,220 | | 2,220 | 1,733 |
| Insurance, security and utilities | 7,601 | | 7,601 | 10,193 |
| Building repairs and maintenance | 1,199 | 1,188 | 2,387 | 20,080 |
| Heritage activities | | 178 | 178 | 6,237 |
| Donations (Note 5) | 1,013 | 454 | 1,467 | 1,402 |
| | <u>23,596</u> | <u>1,820</u> | <u>25,416</u> | <u>48,970</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

| 5. DONATIONS | Unrestricted Funds | Restricted Funds | 2024 Total | 2023 Total |
|--|-----------------------|---------------------|---------------|---------------|
| All Saints Harbury HLS appeal | 210 | | 210 | - |
| DEC earthquake/floods appeals | | | - | 375 |
| Galanos House (Royal British Legion) | | | - | 150 |
| Southam foodbank | 250 | | 250 | 250 |
| Southam St James Academy (Year 6 Bibles) | 449 | | 449 | 363 |
| Ukrainian Appeal and support | 104 | 454 | 558 | 264 |
| | <u>1,013</u> | <u>454</u> | <u>1,467</u> | <u>1,402</u> |

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

| | 2024 | 2023 |
|---------------------|--------------|--------------|
| | £ | £ |
| Unlisted investment | <u>4,232</u> | <u>4,137</u> |

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

| | 2024 | 2023 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Income tax receivable | 4,379 | 4,000 |
| Prepayments | 1,348 | 1,281 |
| | <u>5,727</u> | <u>5,281</u> |

9. CREDITORS (Amounts falling due in less than one year)

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade Creditors | <u>3,781</u> | <u>2,014</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2024**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

| | Balance at 1 Jan 2024 £ | Incoming resources £ | Resources expended £ | Gain on investments £ | Balance at 31 Dec 2024 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------------|
| Endowment Fund | | | | | |
| Sabin Smith | 4,137 | | | 95 | 4,232 |
| Restricted Funds | | | | | |
| Churchyard fund | - | 140 | (140) | | - |
| Fabric fund | 77,209 | 4,073 | (954) | | 80,328 |
| Organ fund | 5,992 | 25 | (272) | | 5,745 |
| Ukrainian support fund | 69 | 385 | (454) | | - |
| | <u>83,270</u> | <u>4,623</u> | <u>(1,820)</u> | <u>0</u> | <u>86,073</u> |
| Unrestricted funds | | | | | |
| Bell tower | 3,428 | 330 | (310) | | 3,448 |
| Choir fund | 375 | | | | 375 |
| General fund | 36,715 | 30,523 | (23,286) | | 43,952 |
| | <u>40,518</u> | <u>30,853</u> | <u>(23,596)</u> | <u>0</u> | <u>47,775</u> |
| Total Funds | <u>127,925</u> | <u>35,476</u> | <u>(25,416)</u> | <u>95</u> | <u>138,080</u> |

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2023 Total £ | 2022 Total £ |
|---------------------------------|----------------------------|---------------------|-------------------|---------------------|------------------------|
| Income from: | | | | | |
| Donations and legacies | 18,681 | 34,027 | | 52,708 | 58,995 |
| Charitable activities | 2,164 | 483 | | 2,647 | 2,266 |
| Investments | 1,258 | 114 | | 1,372 | 114 |
| Total | <u>22,103</u> | <u>34,624</u> | <u>-</u> | <u>56,727</u> | <u>61,375</u> |
| Expenditure on: | | | | | |
| Charitable activities | 23,900 | 25,070 | | 48,970 | 72,695 |
| Total | <u>23,900</u> | <u>25,070</u> | <u>-</u> | <u>48,970</u> | <u>72,695</u> |
| (Loss)/Gain on investments | | | 359 | 359 | (502) |
| Net income/(expenditure) | <u>(1,797)</u> | <u>9,554</u> | <u>359</u> | <u>8,116</u> | <u>(11,822)</u> |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 42,315 | 73,716 | 3,778 | 119,809 | 131,631 |
| Total funds carried forward | <u>40,518</u> | <u>83,270</u> | <u>4,137</u> | <u>127,925</u> | <u>119,809</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LADBROKE

England & Wales - Charity number 1195982

Accounts

Registered Charity No. 1195982

The Parochial Church Council of the Ecclesiastical Parish of

All Saints, Ladbroke



ANNUAL REPORT

prepared for the

Annual Parochial Church Meeting

Sunday 28 April 2024

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Thank you to all those who have contributed to these reports, and those mentioned in them. They help to demonstrate how much goes on in our Church. We hope that you enjoy reading them.

Membership of the PCC

The PCC is the legal body responsible for the Church. It is required to operate according to rules, regulations and procedures set out in two pieces of legislation, the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended).

The Church is legally regarded as a Charity and the members of the PCC are regarded as its trustees and carry the responsibilities of Charity Trustees. It is required to be registered with the Charity Commission and is formally registered as “The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke”, with the charity registration number 1195982.

The membership of the PCC consists of ex-officio members and elected members. All clergy licensed to the Parish, its Church Wardens and Deanery Synod representatives are ex officio members. The number of elected members is determined by the size of the Electoral Roll and are elected annually at the APCM. The PCC is required to appoint a Standing Committee to make any emergency decisions that may need to be made between meetings.

The members of the PCC from 1st January 2023 to the date of this report have been as follows:

Ex-officio: Revd. Andy Batchelor* *Priest-in-Charge*
 Mrs Susan Moore* *Church Warden*
 Mr Peter Rigby* *Church Warden*
 Mrs Susan Lord *Deanery Synod Representative*
 Mrs Jenny Rigby *Deanery Synod Representative*

Elected: Mrs Margaret Bosworth
 Mrs Janet Moore
 Mrs Jackie West*
 Mrs Kathryn Smith (*since 26 March 2023, Secretary*)
 Mr David Wright (*until 26 March 2023*)

** Members of the Standing Committee*

The Church Representation Rules define the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”.

Electoral Roll Report

The Electoral Roll is completely revised every six years and this last happened in 2019. In the years in between a full revision, members are removed from the Roll only on death or by their request; new members can also be added upon application. Since 2019 there have been 6 new additions and 3 deaths so the current number on the Roll is 36 at the time of writing. Any further changes will be reported at the meeting.

Janet Moore (Electoral Roll Officer)

Vicar's Report

As I look back over the past year and look forward to what is to come, I tried to think about how I am feeling about where we are as parishes, Deanery, and indeed where the wider church of England is. There is no doubt that the issue of LLF and same sex weddings in church has split the Anglican communion in two, and there is a very real danger that we are approaching a time of schism. I pray that this is not the case, and a way can be found to allow us to continue to worship and minister together, across the broad spectrum of tradition and theology, but times seem very precarious indeed in the wider church, and sadly, our Bishops have failed to set the lead we may have expected of them.

Across our Diocese we have seen both our Bishops leave in quick succession, and we have welcomed Bishops Ruth and Saju in an interim role until a new Diocesan Bishop is selected. Please pray for all involved in this process, as it is more important than ever that the right person is appointed according to the leading of the Spirit.

Last year I was elected to Bishops Council, and that has given me a valuable insight on wider diocesan issues, and I have tried to give input from the perspective of our rural context which can sometimes be overlooked as priority is given to urban mission and priorities.

In our Deanery last year we saw the retirement of two of our priests, leaving the Bridges group and Offchurch group in interregnum. One of the responsibilities I have as Rural Dean is to make sure ministry continues in the parishes in vacancy, and I have been so grateful to have the support of Revs Barry, Bob and Ann as we have endeavoured to cover the gaps. Of course there have been other requests too for other events which have taken place, as well as Weddings, funerals, and Baptisms particularly in the Bridges group which have also been a demand on my time.

I continue to have meetings with Jonathan Jee the leader of the new Mission Hub, as we work out how the hub can resource and support our rural parishes.

I have continued in my role as Assistant DDO, and have completed my work with one candidate, who will be attending the National selection panel soon. At present I have not been assigned someone else to work with, which is probably for the best, given my other commitments.

The process of closing Ufton church continues, although this needs to be pursued more vigorously with the diocese this coming year.

As my focus moves on to Harbury and Ladbroke there is much to be thankful for. We have seen the completion of the Heating and Lighting elements of our building project at Harbury, which seem to be working well, and have received a number of positive comments. It was great to have a warm church over the winter period! The ASAG project at Ladbroke has also completed and I want to express my heartfelt thanks to Jackie, and to the team at Harbury, led by Phillip who have made all this possible. We now need to press on to the repairs to stonework at Harbury, and the installation of an updated Audio Visual System.

As you know, I had a knee replacement operation just before Christmas, which has gone very well, and I am now much more mobile than I was. It was strange however, to be out of action over Christmas, and once again I am grateful to the team here for covering during my six week recuperation.

We have seen Messy Church and Muddy Church continue to attract good numbers, and the Collective has now been running for over a year and is a valuable means of reaching out into our community. There will be reports from a number of other groups in the Annual Report, including home groups, Mothers Union, Bumps and Bundles, and Meeting point and I am grateful to all who offer their time and talents to help these groups continue. Last year we saw the re-establishment of the 'Little Saints' toddler service and breakfast, which has yet to find its feet, but is greatly enjoyed by the few families that come.

We are currently assessing our Communion practice in Harbury with particular reference to the return of a common cup for those who would like it, but it is already clear that there is a substantial majority at both churches who wish the individual cups to remain. Although the use of individual cups has yet to be approved by Synod, they are quite commonly used, and many Bishops have allowed this to continue, including Bishop Christopher.

We were able to offer a wide variety of services over Easter, including Tenebrae, 'Voices from the crowd', and a sunrise service on Easter Sunday, which, although complicated by the clock change still attracted a faithful eleven (quite symbolically).

Everyone at Ladbroke was saddened by the death of Bill Bosworth, the choirmaster who would have been arranging the usual Good Friday choral service, and he will be greatly missed.

We continue to offer help and support to needy families in our communities, this has been helped by useful input from Harbury school. Please let us know if you are aware of particular needs we could help with.

We continue to have a strengthening relationship with Harbury school; Open the Book or myself take an assembly every week, the school are coming into the church regularly, and I have been appointed as Deputy chair of Governors.

From a family perspective we were joined last year by Latisha, a vibrant and active 3, now 4 year old, who has bonded well with our family, although she will be adopted probably sometime this year, she has been a real joy (and also sometimes a real challenge). Julie's mum Carol has a terminal cancer diagnosis, and is gradually deteriorating. Although Carol has regular carers, she still relies on Julie a lot, and this is a real demand on Julie's emotional well being and time, please bear them both in your prayers.

As a family we are still grateful that God drew us here and has blessed us in so many ways.

A particular word of thanks from me to our wardens, Liz, Andy, Sue and Peter, who offer both tremendous support and are the voices of 'critical friends' when required. I also greatly appreciate all the work that Laura, our administrator does, and I have greatly valued her organisational and technical skills.

So I hope you can find joy and encouragement as we look back over the past year, and that together we can continue to be Jesus hands and feet in our communities.

Rev Andy

Church Wardens' Report

Over the last eighteen months or so, Rev Andy has developed the ministry within our benefice and this has broadened the leading and preaching at our Sunday services, which is now shared by a team that includes the Revs. Ann, Bob and Barry, Margaret Clarke, Julie and of course Rev Andy himself. We are very grateful to them all for the contributions they make to the life of our Church.

If the job of Church Wardens is "to get things done", we are helped enormously by those who "just get on with it". So our thanks once again to all those who help on our various rotas, or just step in when they notice help is needed. Special mention is due again to Jackie for all her work as Fabric Officer and All Saints for All Generations Project Coordinator, and to Kate for playing the organ – her accident showed just how much she was missed and it's great to have you back!

Each year, we have to provide statistics to the Diocese and these provide an interesting snapshot of how the Church is changing:

| | 2023 | 2022 |
|--------------------------------------|------|------|
| Average Sunday attendance (adults) | 25 | 24 |
| Average Sunday attendance (children) | 2 | 1 |
| Our “worshipping community” | 79 | 67 |
| Baptisms | 3 | 3 |
| Weddings | 0 | 1 |
| Funerals | 4 | 2 |

It is again encouraging that our “worshipping community” continues to increase. This comprises those who worship with us on a regular (but not necessarily frequent) basis or would do so if they could. That this figure is around three times our average congregation emphasises the potential we have for more growth, despite the small size of our parish. We have been working with Rev Barry to explore how we might develop this in the future, as he explains below.

Sue Moore and Peter Rigby

Spirituality, Family and Community

The churchwardens and Rev Barry have had several meetings plus additional discussions with the PCC about a new vision for God’s Church in Ladbroke. There seems to be a general consensus that whilst we are a strong and thriving church, our focus for future growth will be in the areas of Spirituality, Family and Community.

We consider our identity as God’s people in this place to be vital, but also understand that we should reach out into the wider community to get different perspectives of what a village Church means to the local residents. To do this we have a draft questionnaire that we would like to circulate around the parish, with an additional section to be completed by Church members.

Once we have listened to the people, we will pause to listen for God’s guidance about how best to move forwards. This will possibly take the form of a time of prayer and reflection in the church building, with everyone that would like to attend welcome to come along and participate.

It might be that any changes will be subtle and gradual, but we feel that we need to listen to others before any decisions are made about how we better relate to God, each other, and other local churches.

Rev Barry

Safeguarding

We make Safeguarding a high priority at All Saints Ladbroke. Jenny Rigby is our Safeguarding Officer. Any concerns should be reported to either Jenny or Rev Andy Batchelor. We want to ensure that we keep any children or vulnerable adults in our church community as safe as possible.

We work closely with Coventry Diocese and following their recommendations we have adopted the Church of England's Safeguarding Policy: 'Promoting a Safer Church'. The PCC has complied with the duty to "have due regard" to the House of Bishops' guidance in relation to Safeguarding.

We have a Safer Recruitment Policy and any new staff and volunteers who working with children and/or vulnerable adults are safely recruited or appointed to roles and are undergo appropriate vetting and barring checks.

We also use the Diocesan Parish Safeguarding Dashboard to monitor our compliance with Promoting a Safer Church and these reviews include reviewing or introducing new policies and procedures, keeping DBS checks up to date and the undertaking of required training by designated staff and volunteers.

The Safeguarding Officer reports to the PCC at every meeting to ensure that the PCC is fully informed of progress in this area. In the year being reported on, we have had no reportable safeguarding matters in relation to All Saints Ladbroke.

Jenny Rigby

Fabric Report

In 2023 there were small low level repointing repairs around the building inside and out, which completed the repairs funded 67% by the National Lottery Heritage Fund and 23% from previous fundraising and donations. When this finished the partial plastic cover on the organ was removed so we can see the organ pipes in all their glory again.

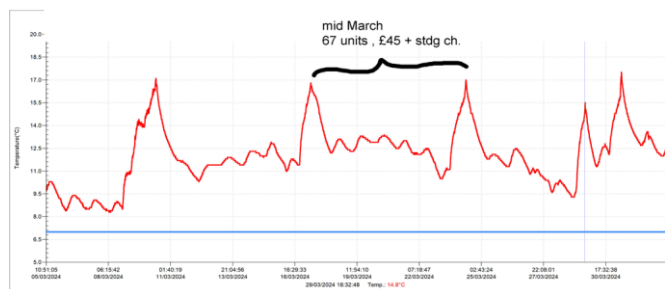
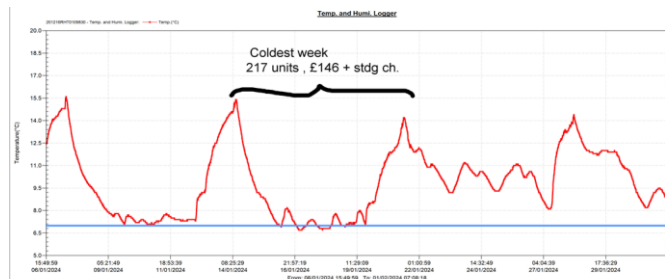
We have now dealt with the major issues that put the church on the Heritage at Risk register in 2019 and the original assessor has written to say the building is no longer considered at risk, although... *"Clearly because of the nature of the soft stone with which the church is built, issues will always be present and you will need to continue monitoring the stonework in future. Minor cracking to the south west corner of the south aisle needs to be addressed but generally the church is in fair condition."*

It's not new news that repairs and maintenance on such an old building will never end. As well as issues we know we have not yet tackled like the drains, non-breathable paint in the chancel and some stonework, no doubt more will be listed in the report on our 2024 Quinquennial Inspection due later this year.

Regular maintenance in the last 12 months included the annual boiler, fire extinguisher and security system testing and gutter clearing. We were extremely grateful to Simon West for fixing small issues throughout the year and Terry of Seal Roofing Solutions who immediately replaced the 4 roof tiles in the chancel that came off in storm Isha. Michael Latham, our organ tuner for many years retired in late 2023, recommending a former apprentice be his replacement.

To minimise energy consumption we have continued to have a background heat setting of 7°C, ramping it up for Sunday services and other uses. Monitoring the temperature in the nave and gas usage shows:

- The building warms up slightly during the day and drops at night unless it is very cold in the day which triggers the gas central heating to come on and maintains a temperature of around 7°C
- In the winter the heating needs to be on around 20 hours before a morning service. Jackie has been tweaking the programme depending on temperature and usage on a Saturday, trying to get to at least 15°C for the Sunday service.



Although selected by the Diocese for a free energy audit, this has not happened yet.

The churchyard contains at least 40 graves actively visited and adorned with wreaths or flowers by family members. There is a new bench in memory of Betty Winkfield. The grass is regularly cut by contractors at a cost of approx £1150 per year, which in 2023 was mainly financed from the General Fund, as the specific Churchyard Fund was exhausted.

THANK YOU

We appreciate the support we have had from various professionals during the year but rely on many volunteers that keep the building going and welcoming to all who enter. These unsung heroes do maintenance, cleaning, wash the altar linen, clean brass, organise the prayer corner, give and arrange flowers, lock and unlock the building every day, wind the clock twice a week, discourage the mice, garden in the churchyard and much more besides. Please join me in thanking each and everyone of them - church members, villagers and their families.

Jackie West

All Saints for All Generations project

We started fundraising for this project to repair Ladbroke Church and share our heritage back in 2015.

The delivery phase began in 2020 and concluded in late 2023. The end date was related to the last of the repairs, since many of the activities last year are continuing in the legacy phase, namely:

- **Tours** including *Heritage Open Days, Tours and More* and specific fossil tours
- **Talks** to History Societies, WIs, various fellowship and friendship groups, at Galanos House Care Home and & Tithe Lodge sheltered housing.
- **Case study presentations** to DAC members and architects, NHLF Midlands and East team and discussions with other churches and organisations
- **School Sessions** about rocks & fossils.
- **Heritage and Friendship Group** meetings

In addition, we published a new leaflet on Jurassic Ladbroke, had a classical guitar concert in church and a celebratory Bird Day for local people and our supporters with Birds of Prey flying in the churchyard. We also bought a 3m x 6m gazebo and lent it out several times and 6 people were trained as first aiders.

During the project we engaged more than 3000 people, of whom over 800 were children. Pretty good for a parish with a total population of less than 300 people! The total cost of the project, including the development phase and an allowance for ongoing aspects was £500,000 plus 87 volunteers contributed a total of 800 days of their time. These are amazing amounts, so a massive thank you from me (Jackie) as project leader to everyone who contributed.

The project may have finished but its legacy and impact continue including:

- a church building which is more robust and welcoming and off the Heritage at Risk register
- continuing activities: talks, tours, open days, school sessions, Heritage & Friendship Group
- strengthened community links
- more awareness and pride in our heritage
- ability to inspire & advise to others

Jackie West

Heritage and Friendship Group

This group started as part of the AS4AG project. The target audience is people who do not get out much because of their age, health or caring responsibilities but all are welcome. It meets on the first Wednesday morning each month, with occasional breaks.

Numbers have fluctuated from 6 to more than 20 but there are now 8-10 regulars, including the 2 organisers. The group was meeting in the Village Hall but since the start of 2024 meets in homes, usually The Old School.

Each month there is a topic (eg gardening, pets & animal encounters, holidays, traditions, Christmas) and people are invited to bring objects, photos and memories to share, which they do. Feedback is positive and although numbers are small, meeting others in this way gives pleasure to those who come.

Jackie West and Carol Lane

Deanery Synod Report

Synod has met a number of times over the past year and the new Lay Chair and Area Dean (our Rev Andy!) have taken up these roles. The Deanery has a number of persisting challenges in appointing incumbents to vacant clergy posts or long term sickness of current incumbents, resulting in long term cover provided by retired clergy and others. The vacancies for the Offchurch and Bridges Groups are currently being advertised. Topics of discussion and visiting speakers this year have included:

- How churches meet the increasing challenges of rising costs.
- Living in Love and Faith Report
- Women's Ministry – visiting speaker Rev Esther Peers
- A visit from Bishop Ruth Worsley, an acting Bishop in our diocese

Forthcoming topics for discussion include the Net Zero Carbon Programme.

Jenny Rigby

Southam St James C of E Academy

Ladbroke Church has had an historical link with Southam St James since the school in the village was closed in the 1970's. A number of places are reserved at the school for children of this parish and the Church had the right to nominate a Foundation Governor to the governing body. Since the school became an Academy, the governing body has been replaced by an Advisory Governance Committee (AGC), but the right of the Church to nominate members continues.

Until February this year, Valerie Copley has been the Church's representative on the AGC, but she has now retired from this role following the end of her term of office. We would like to thank Valerie for her long service at the school, which included several years as Chair of Governors.

This means that there is a vacancy for the Church to fill on the AGC and we are looking for someone who would be willing to maintain this link. If you are interested or would like more information, please speak to Rev Andy or one of the Wardens.

Peter Rigby

Treasurer's Report

The accounts for the year ended 31st December 2023 are being distributed with this Annual Report. My thanks again to Steve Copley for being our Independent Examiner and to David Wright for administering our Gift Aid scheme.

The total income for the year was £56,727 (2022 - £61,375) and the total expenditure £48,970 (2022 - £72,695). There was also a gain in investments of £359 (2022 - loss of £502) so the overall net income (surplus) that has been added to our reserves was £8,116 (2022 - deficit taken from reserves of £11,822).

These figures include income and expenditure credited or charged to restricted funds; 61% of the income and 51% of the expenditure were restricted. The largest restricted fund is the All Saints for All Generations Fund. The surplus on restricted funds was £9,554, reflecting the receipt of grant monies for expenditure previously incurred.

Most of our regular and ongoing activities are carried on through unrestricted funds. The total unrestricted income was £22,103 and expenditure was £23,900 so there was a deficit on these activities of £1,797.

The financial position of the Church is represented by the balance of its Funds. These amounted to £127,925 at the year end (2022 - £119,089) and at first sight this might be considered substantial. However, it needs to be understood that only £40,518 (2022 - £42,315) of this amount are free reserves - that is funds over which the PCC have full discretion. The remainder must either be held or used for limited purposes.

The largest restricted fund is the All Saints for All Generations Fund where the balance remaining is £77,209. This represents the balance of donations for the Appeal that are as yet unspent. Although the elements of the project that were partially funded by grants have now been completed, the work of maintaining our listed building is ongoing and these funds will continue to be applied for this purpose.

Peter Rigby

Statutory information

The PCC, as the trustees of the charity, are required to include certain information in this Annual Report. These statutory requirements are set out below, together with the information or an explanation of how it has been provided.

Objective

The objective of the charity is to promote in the parish the whole mission of the Church. Within the Diocese of Coventry, that Mission is summarised as “Worshipping God – Making new disciples – Transforming communities”.

Activities, achievements and performance

Our activities, achievements and performance during the year have been described in the various reports above. The trustees have had regard to the Charity Commission’s guidance on public benefit and comply with the legal and Diocesan requirements with regard to safeguarding.

Financial review

See Treasurer’s Report above.

Structure, governance and management

See the section entitled ‘Membership of the PCC’ above.

Reference and administrative details

The Charity is formally known as ‘The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke’ and is registered in England and Wales, number 1195982. Its name is frequently abbreviated to “All Saints, Ladbroke” or “Ladbroke Church”.

The address of the Church is Church Road, Ladbroke, Southam CV47 2DF.

The principal postal address for correspondence is
2 Vicarage Lane, Harbury, Leamington Spa CV33 9HA.

Email: ladbrokechurch@gmail.com

Website: www.ladbrokechurch.org.uk

Signed on behalf of the PCC

Rev A.G. Batchelor

Rev A G Batchelor

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2023 Total £ | 2022 Total £ |
|---------------------------------|------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 18,681 | 34,027 | | 52,708 | 58,995 |
| Charitable activities | 3 | 2,164 | 483 | | 2,647 | 2,266 |
| Investments | | 1,258 | 114 | | 1,372 | 114 |
| Total | | <u>22,103</u> | <u>34,624</u> | <u>-</u> | <u>56,727</u> | <u>61,375</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 23,900 | 25,070 | | 48,970 | 72,695 |
| Total | | <u>23,900</u> | <u>25,070</u> | <u>-</u> | <u>48,970</u> | <u>72,695</u> |
| (Loss)/Gain on investments | | | | 359 | 359 | (502) |
| Net income/(expenditure) | | (1,797) | 9,554 | 359 | 8,116 | (11,822) |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 42,315 | 73,716 | 3,778 | 119,809 | 131,631 |
| Total funds carried forward | 10 | <u>40,518</u> | <u>83,270</u> | <u>4,137</u> | <u>127,925</u> | <u>119,809</u> |

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2023 and the Balance Sheet shows the position as at that date.

Signed:

S.G Copley

Date:

24/02/24

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets: | | | |
| Investments | 7 | 4,137 | 3,778 |
| Current assets: | | | |
| Debtors | 8 | 5,281 | 7,020 |
| Cash at bank and in hand | | <u>120,521</u> | <u>111,601</u> |
| | | 125,802 | 118,621 |
| Liabilities: | | | |
| Creditors: amounts falling due in less than one year | 9 | (2,014) | (2,590) |
| Net current assets | | <u>123,788</u> | <u>116,031</u> |
| Net Assets | | <u><u>127,925</u></u> | <u><u>119,809</u></u> |
| Funds of the charity: | | | |
| Endowment fund | | 4,137 | 3,778 |
| Restricted funds | | 83,270 | 73,716 |
| Unrestricted funds | | 40,518 | 42,315 |
| Total charity funds | 10 | <u><u>127,925</u></u> | <u><u>119,809</u></u> |

Approved by the PCC on 22 February 2024
and signed on their behalf by:

Rev A.G. Batchelor

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) **Funds**

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) The All Saints For All Generations Fund was established as an Appeal Fund to finance the repairs necessary to our Grade I listed building. Donations and grants received for the upkeep of the building are credited to the fund. Building repairs and heritage activities carried out as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) **Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) **Resources used**

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

(e) **Fixed assets**

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 12,280 | 2,415 | 14,695 | 14,098 |
| Plate offerings | 990 | | 990 | 922 |
| Other gifts | 1,400 | 695 | 2,095 | 11,642 |
| Gift aid | 3,303 | 585 | 3,888 | 5,878 |
| Diocesan grant | 708 | | 708 | - |
| Listed Place of Worship Grant Scheme | | 2,311 | 2,311 | 2,354 |
| National Heritage NLHF Grant | | 28,021 | 28,021 | 24,101 |
| | <u>18,681</u> | <u>34,027</u> | <u>52,708</u> | <u>58,995</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|--------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees | 1,956 | | 1,956 | 1,642 |
| Fund raising | 208 | 483 | 691 | 624 |
| | <u>2,164</u> | <u>483</u> | <u>2,647</u> | <u>2,266</u> |

4. CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Payments to Coventry Diocese | 9,325 | | 9,325 | 9,720 |
| Clergy and Worship expenses | 1,733 | | 1,733 | 1,703 |
| Insurance, security and utilities | 10,193 | | 10,193 | 7,253 |
| Building repairs and maintenance | 1,511 | 18,569 | 20,080 | 42,760 |
| Heritage activities | | 6,237 | 6,237 | 9,636 |
| Donations (Note 5) | 1,138 | 264 | 1,402 | 1,623 |
| | <u>23,900</u> | <u>25,070</u> | <u>48,970</u> | <u>72,695</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

| 5. DONATIONS | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total |
|--|-----------------------|---------------------|---------------|---------------|
| Children's Society | | | - | 100 |
| DEC earthquake/floods appeals | 375 | | 375 | 100 |
| Galanos House (Royal British Legion) | 150 | | 150 | 200 |
| Salvation Army | | | - | 100 |
| Southam foodbank | 250 | | 250 | 325 |
| Southam St James Academy (Year 6 Bibles) | 363 | | 363 | 398 |
| Ukrainian Appeal and support | | 264 | 264 | 400 |
| | <u>1,138</u> | <u>264</u> | <u>1,402</u> | <u>1,623</u> |

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

| | 2023 £ | 2022 £ |
|---------------------|--------------|--------------|
| Unlisted investment | <u>4,137</u> | <u>3,778</u> |

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

| | 2023 £ | 2022 £ |
|-----------------------|--------------|--------------|
| Income tax receivable | 4,000 | 5,850 |
| Prepayments | <u>1,281</u> | <u>1,170</u> |
| | <u>5,281</u> | <u>7,020</u> |

9. CREDITORS (Amounts falling due in less than one year)

| | 2023 £ | 2022 £ |
|-----------------|--------------|--------------|
| Trade Creditors | <u>2,014</u> | <u>2,590</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

| | Balance at 1 Jan 2023 £ | Incoming resources £ | Resources expended £ | Gain/(loss) on investments £ | Balance at 31 Dec 2023 £ |
|--------------------------------|-------------------------------|----------------------------|----------------------------|---------------------------------------|-----------------------------------|
| Endowment Fund | | | | | |
| Sabin Smith | 3,778 | | | 359 | 4,137 |
| Restricted Funds | | | | | |
| All Saints for All Generations | 67,233 | 34,345 | (24,369) | | 77,209 |
| Churchyard | - | 149 | (149) | | - |
| Organ Fund | 6,250 | 30 | (288) | | 5,992 |
| Ukrainian support fund | 233 | 100 | (264) | | 69 |
| | <u>73,716</u> | <u>34,624</u> | <u>(25,070)</u> | <u>0</u> | <u>83,270</u> |
| Unrestricted funds | | | | | |
| Bell tower | 3,413 | 25 | (10) | | 3,428 |
| Choir fund | 435 | - | (60) | | 375 |
| General Fund | 38,467 | 22,078 | (23,830) | | 36,715 |
| | <u>42,315</u> | <u>22,103</u> | <u>(23,900)</u> | <u>0</u> | <u>40,518</u> |
| Total Funds | <u>119,809</u> | <u>56,727</u> | <u>(48,970)</u> | <u>359</u> | <u>127,925</u> |

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2022 Total £ | 2021 Total £ |
|------------------------------------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 22,694 | 36,301 | | 58,995 | 199,839 |
| Charitable activities | 1,642 | 624 | | 2,266 | 2,223 |
| Investments | 1 | 113 | | 114 | 109 |
| Total | <u>24,337</u> | <u>37,038</u> | <u>-</u> | <u>61,375</u> | <u>202,171</u> |
| Expenditure on: | | | | | |
| Charitable activities | 24,901 | 47,794 | | 72,695 | 233,185 |
| Total | <u>24,901</u> | <u>47,794</u> | <u>-</u> | <u>72,695</u> | <u>233,185</u> |
| (Loss)/Gain on investments | | | (502) | (502) | 538 |
| Net income/(expenditure) | (564) | (10,756) | (502) | (11,822) | (30,476) |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 42,879 | 84,472 | 4,280 | 131,631 | 162,107 |
| Total funds carried forward | <u>42,315</u> | <u>73,716</u> | <u>3,778</u> | <u>119,809</u> | <u>131,631</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2023 Total £ | 2022 Total £ |
|---------------------------------|------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 18,681 | 34,027 | | 52,708 | 58,995 |
| Charitable activities | 3 | 2,164 | 483 | | 2,647 | 2,266 |
| Investments | | 1,258 | 114 | | 1,372 | 114 |
| Total | | <u>22,103</u> | <u>34,624</u> | <u>-</u> | <u>56,727</u> | <u>61,375</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 23,900 | 25,070 | | 48,970 | 72,695 |
| Total | | <u>23,900</u> | <u>25,070</u> | <u>-</u> | <u>48,970</u> | <u>72,695</u> |
| (Loss)/Gain on investments | | | | 359 | 359 | (502) |
| Net income/(expenditure) | | (1,797) | 9,554 | 359 | 8,116 | (11,822) |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 42,315 | 73,716 | 3,778 | 119,809 | 131,631 |
| Total funds carried forward | 10 | <u>40,518</u> | <u>83,270</u> | <u>4,137</u> | <u>127,925</u> | <u>119,809</u> |

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2023 and the Balance Sheet shows the position as at that date.

Signed:

S.G Copley

Date:

24/02/24

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|----------------|
| Fixed assets: | | | |
| Investments | 7 | 4,137 | 3,778 |
| Current assets: | | | |
| Debtors | 8 | 5,281 | 7,020 |
| Cash at bank and in hand | | <u>120,521</u> | <u>111,601</u> |
| | | 125,802 | 118,621 |
| Liabilities: | | | |
| Creditors: amounts falling due in less than one year | 9 | (2,014) | (2,590) |
| Net current assets | | <u>123,788</u> | <u>116,031</u> |
| Net Assets | | <u>127,925</u> | <u>119,809</u> |
| Funds of the charity: | | | |
| Endowment fund | | 4,137 | 3,778 |
| Restricted funds | | 83,270 | 73,716 |
| Unrestricted funds | | 40,518 | 42,315 |
| Total charity funds | 10 | <u>127,925</u> | <u>119,809</u> |

Approved by the PCC on 22 February 2024
and signed on their behalf by:

Rev A.G. Batchelor

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) **Funds**

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) The All Saints For All Generations Fund was established as an Appeal Fund to finance the repairs necessary to our Grade I listed building. Donations and grants received for the upkeep of the building are credited to the fund. Building repairs and heritage activities carried out as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) **Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) **Resources used**

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

(e) **Fixed assets**

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 12,280 | 2,415 | 14,695 | 14,098 |
| Plate offerings | 990 | | 990 | 922 |
| Other gifts | 1,400 | 695 | 2,095 | 11,642 |
| Gift aid | 3,303 | 585 | 3,888 | 5,878 |
| Diocesan grant | 708 | | 708 | - |
| Listed Place of Worship Grant Scheme | | 2,311 | 2,311 | 2,354 |
| National Heritage NLHF Grant | | 28,021 | 28,021 | 24,101 |
| | <u>18,681</u> | <u>34,027</u> | <u>52,708</u> | <u>58,995</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|--------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees | 1,956 | | 1,956 | 1,642 |
| Fund raising | 208 | 483 | 691 | 624 |
| | <u>2,164</u> | <u>483</u> | <u>2,647</u> | <u>2,266</u> |

4. CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Payments to Coventry Diocese | 9,325 | | 9,325 | 9,720 |
| Clergy and Worship expenses | 1,733 | | 1,733 | 1,703 |
| Insurance, security and utilities | 10,193 | | 10,193 | 7,253 |
| Building repairs and maintenance | 1,511 | 18,569 | 20,080 | 42,760 |
| Heritage activities | | 6,237 | 6,237 | 9,636 |
| Donations (Note 5) | 1,138 | 264 | 1,402 | 1,623 |
| | <u>23,900</u> | <u>25,070</u> | <u>48,970</u> | <u>72,695</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

| 5. DONATIONS | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total |
|--|-----------------------|---------------------|---------------|---------------|
| Children's Society | | | - | 100 |
| DEC earthquake/floods appeals | 375 | | 375 | 100 |
| Galanos House (Royal British Legion) | 150 | | 150 | 200 |
| Salvation Army | | | - | 100 |
| Southam foodbank | 250 | | 250 | 325 |
| Southam St James Academy (Year 6 Bibles) | 363 | | 363 | 398 |
| Ukrainian Appeal and support | | 264 | 264 | 400 |
| | <u>1,138</u> | <u>264</u> | <u>1,402</u> | <u>1,623</u> |

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

| | 2023 £ | 2022 £ |
|---------------------|--------------|--------------|
| Unlisted investment | <u>4,137</u> | <u>3,778</u> |

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

| | 2023 £ | 2022 £ |
|-----------------------|--------------|--------------|
| Income tax receivable | 4,000 | 5,850 |
| Prepayments | <u>1,281</u> | <u>1,170</u> |
| | <u>5,281</u> | <u>7,020</u> |

9. CREDITORS (Amounts falling due in less than one year)

| | 2023 £ | 2022 £ |
|-----------------|--------------|--------------|
| Trade Creditors | <u>2,014</u> | <u>2,590</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

| | Balance at 1 Jan 2023 £ | Incoming resources £ | Resources expended £ | Gain/(loss) on investments £ | Balance at 31 Dec 2023 £ |
|--------------------------------|-------------------------------|----------------------------|----------------------------|---------------------------------------|-----------------------------------|
| Endowment Fund | | | | | |
| Sabin Smith | 3,778 | | | 359 | 4,137 |
| Restricted Funds | | | | | |
| All Saints for All Generations | 67,233 | 34,345 | (24,369) | | 77,209 |
| Churchyard | - | 149 | (149) | | - |
| Organ Fund | 6,250 | 30 | (288) | | 5,992 |
| Ukrainian support fund | 233 | 100 | (264) | | 69 |
| | <u>73,716</u> | <u>34,624</u> | <u>(25,070)</u> | <u>0</u> | <u>83,270</u> |
| Unrestricted funds | | | | | |
| Bell tower | 3,413 | 25 | (10) | | 3,428 |
| Choir fund | 435 | - | (60) | | 375 |
| General Fund | 38,467 | 22,078 | (23,830) | | 36,715 |
| | <u>42,315</u> | <u>22,103</u> | <u>(23,900)</u> | <u>0</u> | <u>40,518</u> |
| Total Funds | <u>119,809</u> | <u>56,727</u> | <u>(48,970)</u> | <u>359</u> | <u>127,925</u> |

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2022 Total £ | 2021 Total £ |
|------------------------------------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 22,694 | 36,301 | | 58,995 | 199,839 |
| Charitable activities | 1,642 | 624 | | 2,266 | 2,223 |
| Investments | 1 | 113 | | 114 | 109 |
| Total | <u>24,337</u> | <u>37,038</u> | <u>-</u> | <u>61,375</u> | <u>202,171</u> |
| Expenditure on: | | | | | |
| Charitable activities | 24,901 | 47,794 | | 72,695 | 233,185 |
| Total | <u>24,901</u> | <u>47,794</u> | <u>-</u> | <u>72,695</u> | <u>233,185</u> |
| (Loss)/Gain on investments | | | (502) | (502) | 538 |
| Net income/(expenditure) | (564) | (10,756) | (502) | (11,822) | (30,476) |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 42,879 | 84,472 | 4,280 | 131,631 | 162,107 |
| Total funds carried forward | <u>42,315</u> | <u>73,716</u> | <u>3,778</u> | <u>119,809</u> | <u>131,631</u> |

Accounts

Registered Charity No. 1195982

The Parochial Church Council of the Ecclesiastical Parish of

All Saints, Ladbroke



ANNUAL REPORT

prepared for the

Annual Parochial Church Meeting

Sunday 26 March 2023

Contents

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Thank you to all those who have contributed to these reports, and those mentioned in them. They help to demonstrate how much goes on in our Church. We hope that you enjoy reading them.

Membership of the PCC

The PCC is the legal body responsible for the Church. It is required to operate according to rules, regulations and procedures set out in two pieces of legislation, the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended).

The Church is legally regarded as a Charity and the members of the PCC are regarded as its trustees and carry the responsibilities of Charity Trustees. Charities with annual income in excess of £100,000 are required to formally register with the Charity Commission and as we reached this level in 2020 that registration has now been completed and the Church is now registered as “The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke”, with the charity registration number 1195982.

The membership of the PCC consists of ex-officio members and elected members. All clergy licensed to the Parish, its Church Wardens and Deanery Synod representatives are ex officio members. The number of elected members is determined by the size of the Electoral Roll and are elected annually at the APCM. The PCC is required to appoint a Standing Committee to make any emergency decisions that may need to be made between meetings.

The members of the PCC from 1st January 2022 to the date of this report have been as follows:

Ex-officio: Revd. Andy Batchelor* *Priest-in-Charge*
 Mrs Susan Moore* *Church Warden*
 Mr Peter Rigby* *Church Warden*
 Mrs Susan Lord *Deanery Synod Representative*
 Mrs Jenny Rigby *Deanery Synod Representative*

Elected: Mrs Margaret Bosworth
 Mrs Janet Moore
 Mrs Jackie West*
 Mr David Wright

Secretary: Mrs Joan Perry

** Members of the Standing Committee*

The Church Representation Rules define the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”.

Electoral Roll Report

The Electoral Roll is completely revised every six years and this happened last in 2019. In the years in between a full revision, members remain on the Roll unless they request their removal; new members can also be added upon application. After last year's revision there were 37 members; at the time of writing there have no changes but any additions will be reported at the meeting.

Janet Moore (Electoral Roll Officer)

Vicar's Report

Well it is hard to believe that I have now been here for almost two and a half years. Time certainly seems to have flown by! One of the things that saddens me most is the loss of some much loved and central members of our congregations at Harbury and Ladbroke, particularly Beryl Checkley from Harbury and Betty Winkfield from Ladbroke, both of whom had given so much over so long to the work of the church in our villages and it seems I had so little time to get to know them. This year the congregation at Ufton made the painful but courageous decision to request closure of the church building, a process that will take a considerable time, although baptisms, weddings and funerals can continue there for the time being.

This year has seen the appointment of a new head, Lucy Boswell, at Harbury school, something that has transformed the relationship between church and school, and has opened up all sorts of exciting opportunities to work with the children, teachers and parents. Julie and I have been part of the Open the Book team which do such valuable work there, and the church now take assemblies each week.

I have taken over the role of Area Dean from Martin, after his long and faithful service, and we certainly face a time of change in the Deanery as we lose Rev Gillian from the Bridges team, and Rev Hugh from the Offchurch team. We pray that God will bring in new clergy with a heart for rural ministry and a desire to work together with all our parishes. The structure of the Deanery is also under review and we may well be working closely with the new Mission hub based in Leamington, and receiving support for the vacancies from Rugby Deanery.

In my role as Assistant DDO I continue working with candidates for ordained ministry, something I enjoy greatly, as together we try to work out the nature of Gods call on these faithful people.

Last year we held the 'Festival of Hope' at Harbury, something that was greatly appreciated by many in the local community and further afield, and it was great to see so many taking part.

We said goodbye to Alison as reader in Harbury as she moved into her curacy, but we also welcomed Rev Bob back after his stint at Long Itchington. In addition we were joined by the Rev Barry for a placement with us, and I want to thank everyone for the warm welcome given to Barry, and I know you will appreciate his ministry with us for as long as it continues.

This year has seen a welcome increase in the numbers of families and young people we are engaging with. Messy church is going from strength to strength, we have begun 'Muddy Church' once a month, and the youth work run by Ann Clucas and her team has been flourishing. We have seen new families come in to our all age service at Ladbroke which has been wonderful, and I cannot thank enough all the volunteers involved in this work, as it is so encouraging to see these young lives being blessed by all you do.

We had some marvellous Harvest celebrations in both churches, and moving Remembrance services, events that are particularly important in our rural communities.

I have had a couple of health issues this year as the arthritis in my left knee continues to deteriorate, and I am hoping to be placed on the list for a replacement soon. I also had a painful couple of months after straining a thigh muscle in my right leg which seemed to take forever to heal!

I have continued my involvement with the Harbury Theatre group, something that brings me into contact with a whole new community, and I know many of you have appreciated their productions.

I am looking forward to this last year being the final one with no heating in Harbury church, and again I would like to pay tribute to the team led by Philip, who have done such sterling work to make this happen. In the same vein I know all at Ladbroke would join me in my huge thanks to Jackie who has been such a lynchpin for the restoration work that has taken place there and is just about to be signed off.

There was more happening over Christmas last year as COVID restrictions disappeared, and we were able once more to lay on the traditional Carol services, and carol singing at both parishes.

I am sure there will be details from other groups in the annual report, including the Mothers Union, Bumps and Bundles, and Meeting Point, and I have been pleased to see the house groups at Harbury re-convening after the COVID closures. Thank you to all who take a lead in these organisations.

I am thrilled that we have begun to run 'The Collective' at the Shakespeare pub, with a team from both churches led by Gill Guildford, and it's been great to see a real interest in the local community for these events. This is a real evangelistic opportunity!

It's been great to offer support to those who need it in our communities, through our support fund at Harbury and the help we have offered to the Ukrainian families. I know

people have been really touched by this practical assistance which is part of our calling as Gods people in these places.

I have been involved in a number of Diocesan events and meetings, but I want to assure you that my primary focus now and always are the parishes I serve, although my wider roles have enabled me to build new relationships across the Diocese.

As a family we continue to feel blessed that God called us to be with you here and Julie, Abi, Amy and Jamie love these communities and living in such a wonderful place.

Thank you to the many, many people who contribute so much to the life of our church communities, a particular thanks our wardens and PCC's, a special thank you to Michael, who steps down as warden this year, and to Andy Dean who is stepping in.

Looking back I am encouraged by the growth we see, and I believe there is more to come as we look to the future and all that God will do here.

Rev Andy

Church Wardens' Report

As Church Wardens, we are helped enormously by those assist us in all manner of ways: all those on the stewarding/welcoming rota who help each Sunday, those who will step in as "assistant wardens" when needed, and all those who have taken on particular responsibilities - rota organising, buying supplies, cleaning, flower arranging, p.a. operating, clock winding, anything else that needs doing. We would again particularly like to thank Jackie for all her work as Fabric Officer and All Saints for All Generations Project Coordinator, and Kate for continuing to play the organ each week.

Each year, we have to provide statistics to the Diocese and these provide an interesting snapshot of how the Church is changing:

| | 2022 | 2021 |
|--------------------------------------|------|------|
| Average Sunday attendance (adults) | 24 | 22 |
| Average Sunday attendance (children) | 1 | 1 |
| Our "worshipping community" | 67 | 53 |
| Baptisms | 3 | 4 |
| Weddings | 1 | 1 |
| Funerals | 2 | 2 |

The most interesting (and encouraging) statistic is the increase in our "worshipping community". It is always good to be able to welcome new friends into the Church family.

Sue Moore and Peter Rigby

Deanery Synod Report

Synod has met a number of times this year and the focus has remained on developing a revised vision and strategic plan for the Southam Deanery. The Deanery has now appointed a new Lay Chair and Area Dean (our Rev Andy!) during this past year. The Deanery has seen a number of challenges in appointing incumbents to vacant clergy posts or long term sickness of current incumbents, resulting in long term cover provided by retired clergy and others. An appointment has been made to Long Itchington & Marton in the autumn of 2022. Topics of discussion this year has included how churches meet the increasing challenges of rising costs, such as costs of fuel/heating. The Synod has also recently discussed the Living in Love and Faith Report and its implications.

Jenny Rigby

Fabric Report

MAJOR REPAIRS

Thanks to the National Lottery Heritage Fund and all the partnership funding given and raised in preceding years during 2022 we

- renovated the lychgate
- refixed the lead on the aisle roofs so it can now expand and contract more freely; the splits which had formed were patched
- put up the new window guards on the three saints and ascension windows, the latter is a great improvement as you can now see the mullions
- had a ground investigation by the twisted buttress and two reference points. Based on the data obtained, the structural engineer and architect agreed that for now we should just have mason repairs, ie repointing, but consider underpinning or equivalent when we do work on the drains.

In 2019, Ladbroke Church was put on the Heritage at Risk register. We have now dealt with the major issues and invited the assessor back.

Of course repairs and maintenance on such an old building never end, indeed we have a long list of more minor issues from the 2019 Quinquennial inspection still to tackle, as well improving the drains which we took out of the Lottery funded project to avoid delays.

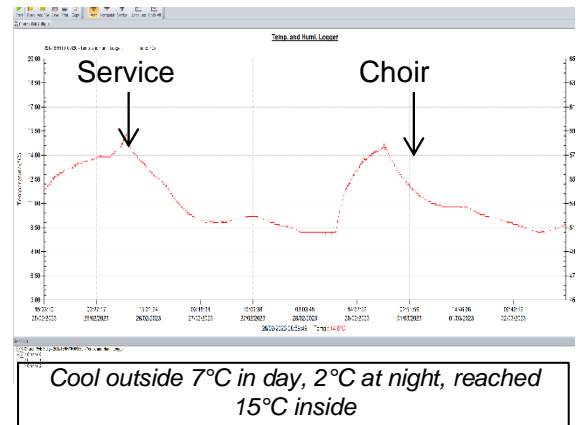
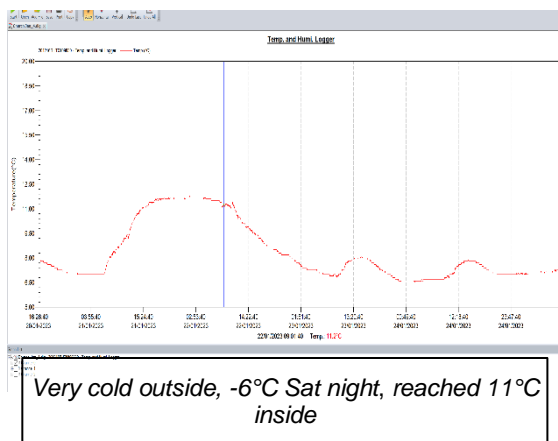
LIGHT & HEAT

The main lights in the nave were changed from compact fluorescent to LED bulbs.

The last of our 3 gas boilers was replaced, also the thermostat.

Due to the huge increase in cost of gas, we are monitoring temperature inside and tweaking the the heating programme to maximise value for money. The background setting is 7°C so if the thermostat inside falls below this, the heating will come on. During the winter

- Having the heating on for 20-24 hours before a 9/10.30am service it gets up to 11-15°C, depending on outside temperature. Most of the increase is daytime on the Saturday and the heating system on full just holds this temperature overnight, even though it is set at 17°C for the last few hours it never gets that high.
- Having the heating on for 10 hours before a choir practice, it gets up to about 15°C
- After services/choir practice the temperature drops
- The building warms up slightly during the day and drops at night



The Church of England has said it will be net zero by 2030. This is now only 7 years away and so we need to start considering this now. I (Jackie) am prepared to join a team working on this, but not to lead it.

THANK YOU

We appreciate the support we have had from various professionals to do major work. There are also many volunteers that keep the building going and welcoming to all who enter. They do maintenance, cleaning, wash the altar linen, clean brass, organise the prayer corner, give and arrange flowers, lock and unlock the building every day, wind the clock twice a week, discourage the mice, garden in the churchyard and much more besides. Please join me in thanking each and everyone of them - church members, villagers and their families.

Jackie West

All Saints for All Generations project

We started fundraising for this project to repair Ladbroke Church and share our heritage in 2015. The delivery phase began in 2020 and continued throughout 2022. Although there was less work on repairs in 2022 (see fabric report) it was another busy year for interpretation and community engagement activities. These included:

- Treasure Trail booklet – with artwork by Jessica Hartshorn and local children at workshops she led.
- Stained glass book
- Tours by our trained guides for groups and individuals, including Thanks to You Lottery Players and Heritage Open Day events.
- Off site talks on Stained Glass and Alice and the Adventurer
- Making a 3-d printed plastic replica of the Dudley Plate paten
- Our photo exhibition went on tour to 2 Care homes.
- Another on-line photo exhibition - A picture a day during May
- Exhibitions in the phonebox – Queen’s Jubilee, Our Heritage, Local Record Breakers
- More photos and information about memorials in the churchyard loaded onto the Billion Graves website
- More translations of the Village Trail leaflet so this is now available on-line in French, German, Italian, Spanish and Romanian, with Ukrainian & Russian in progress
- Ladbroke Church Stones & Fossils tours and a booklet on this published
- Another Rock Detectives family session
- School Sessions – two classes came to Ladbroke, many more had Rocks & Fossils sessions at their school.
- Heritage and Friendship Group started its monthly get togethers.

We have now spent c £450,000, engaged more than 2200 people with our heritage (including 500 children) and 79 volunteers have contributed 542 days of their time. That wonderful support from our congregation, villagers and beyond. Huge thanks to all of them for sharing their time and skills.

To my relief as project leader, the Lottery funded project will finish in 2023 but many of the things we have started will carry on during the project’s legacy phase in the coming years.

Jackie West

Southam St James C of E Academy

Since the last report, the school has seen the departure of the Executive Head, Ali Hine. With Ali Hine's departure the Coventry Diocesan Multi Academy Trust has approved a change in the leadership structure. With effect from March 2023, the school will be led by a Head teacher and supported by a Deputy Head. Laura Constable, who has been with the school for 21 years and most recently held the post of Head of School has been appointed as Head teacher. It is planned to appoint a Deputy Head by September 2023. In the intervening period an Interim Head of School, appointed by the DMAT, is supporting Laura.

Following the DMAT's Transformation Project, which I mentioned in last year's report, the governors continue to focus on their new roles as set out in the DMAT's Scheme of Delegation. The main development areas for the Academy Governance Committee, are the school's relationship with the Churches, community engagement and the school's Christian distinctiveness.

In January 2023, the School had an Ofsted inspection. The school was judged as requires improvement. The DMAT and the Headteacher have prepared a post-Ofsted Action Plan to improve leadership and management, behaviour and attitudes and quality of education. The Head teacher will be supported by the DMAT's School Improvement Partner and the Interim Head of School, in implementing the Action Plan.

The past year has continued to be impacted by Covid-19 with higher-than-normal teacher and pupil absences. Covid-19 has also impacted on pupil mental health requiring additional support for children and additional training for staff.

The school has also had closures due to strike action by teaching staff.

There have been several resignations from the Academy Governance Committee together with the completion of governor 4-year terms. Debra Brown, who was Chair of Governors, completed her 4-year term at the end of the summer term last year. Co-Chairs, Sara Wisniewski and Roderick Clark were appointed in September 2023. The Academy Governance Committee has had interest from two prospective governors and All Saints has been asked to consider appointing an additional Foundation Governor. My term of office will end in Spring 2024, and I do not intend to seek re-appointment.

Valerie Copley

Treasurer's Report

The accounts for the year ended 31st December 2022 are being distributed with this Annual Report. Thank you to Steve Copley for being our Independent Examiner and also to David Wright for administering our Gift Aid scheme.

During the year, our total income was £61,000 and our total expenditure £73,000. The largest component of both of these numbers was the income and expenditure related to the All Saints for All Generations Project, which is the largest of our restricted funds and accounted for £37,000 and £48,000 (60% and 66%) respectively. Also included in restricted funds are donations to a Ukrainian refugee support fund and a new Organ Fund.

Most of our regular and ongoing activities are carried on through unrestricted funds. These are shown in the left hand column on page 2 of the Accounts. Our total unrestricted income was £24,337 and expenditure was £24,901 so there was a small deficit of £564.

The biggest challenge we have faced, which is carrying on into 2023, is the increase in fuel costs, particularly for heating. Our fixed term contract for gas increased by 475% in October 2022; under the terms of the contract this could not be renegotiated but we shall be going out to tender for a new supplier when this contract ends.

The completion of most of the AS4AG works has coincided with an upturn in interest rates, so since the year end the majority of our surplus funds have been placed on deposit and are now earning interest.

During the year we saw a decrease in planned giving from £16,000 to £14,000, but this was offset by an increase in "one off" gifts. The former could be interpreted as a cause for concern, but overall our financial position continues to be stronger than that of many village churches and that is largely due to the generosity of our members. Thank you again to all who continue to give faithfully towards the work of the Church.

Peter Rigby

Statutory information

The PCC, as the trustees of the charity, are required to include certain information in this Annual Report. These statutory requirements are set out below, together with the information or an explanation of how it has been provided.

Objective

The objective of the charity is to promote in the parish the whole mission of the Church. Within the Diocese of Coventry, that Mission is summarised as “Worshipping God – Making new disciples – Transforming communities”.

Activities, achievements and performance

Our activities, achievements and performance during the year have been described in the various reports above. The trustees have had regard to the Charity Commission’s guidance on public benefit and comply with the legal and Diocesan requirements with regard to safeguarding.

Financial review

See Treasurer’s Report above.

Structure, governance and management

See the section entitled ‘Membership of the PCC’ above.

Reference and administrative details

The Charity is formally known as ‘The Parochial Church Council of the Ecclesiastical Parish of All Saints, Ladbroke’ and is registered in England and Wales, number 1195982. Its name is frequently abbreviated to “All Saints, Ladbroke” or “Ladbroke Church”.

The address of the Church is Church Road, Ladbroke, Southam CV47 2DF.

The principal postal address for correspondence is
2 Vicarage Lane, Harbury, Leamington Spa CV33 9HA.

Email: ladbrokechurch@gmail.com

Website: www.ladbrokechurch.org.uk

Signed on behalf of the PCC

Rev A G Batchelor

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2022 Total £ | 2021 Total £ |
|---------------------------------|------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 22,694 | 36,301 | | 58,995 | 199,839 |
| Charitable activities | 3 | 1,642 | 624 | | 2,266 | 2,223 |
| Investments | | 1 | 113 | | 114 | 109 |
| Total | | <u>24,337</u> | <u>37,038</u> | <u>-</u> | <u>61,375</u> | <u>202,171</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 24,901 | 47,794 | | 72,695 | 233,185 |
| Total | | <u>24,901</u> | <u>47,794</u> | <u>-</u> | <u>72,695</u> | <u>233,185</u> |
| (Loss)/Gain on investments | | | | (502) | (502) | 538 |
| Net income/(expenditure) | | (564) | (10,756) | (502) | (11,822) | (30,476) |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 42,879 | 84,472 | 4,280 | 131,631 | 162,107 |
| Total funds carried forward | 10 | <u>42,315</u> | <u>73,716</u> | <u>3,778</u> | <u>119,809</u> | <u>131,631</u> |

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2022 and the Balance Sheet shows the position as at that date.

Signed:

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

BALANCE SHEET

| | Note | 2022 £ | 2021 £ |
|--|------|----------------|----------------|
| Fixed assets: | | | |
| Investments | 7 | 3,778 | 4,280 |
| Current assets: | | | |
| Debtors | 8 | 7,020 | 24,478 |
| Cash at bank and in hand | | <u>111,601</u> | <u>106,070</u> |
| | | 118,621 | 130,548 |
| Liabilities: | | | |
| Creditors: amounts falling due in less than one year | 9 | (2,590) | (3,197) |
| Net current assets | | <u>116,031</u> | <u>127,351</u> |
| Net Assets | | <u>119,809</u> | <u>131,631</u> |
| Funds of the charity: | | | |
| Endowment fund | | 3,778 | 4,280 |
| Restricted funds | | 73,716 | 84,472 |
| Unrestricted funds | | 42,315 | 42,879 |
| Total charity funds | 10 | <u>119,809</u> | <u>131,631</u> |

Approved by the PCC on 23 February 2023
and signed on their behalf by:

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) **Funds**

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) The All Saints For All Generations Fund was established as an Appeal Fund to finance the repairs necessary to our Grade I listed building. Donations and grants received for the upkeep of the building are credited to the fund. Building repairs and heritage activities carried out as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) **Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) **Resources used**

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

(e) **Fixed assets**

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 11,572 | 2,526 | 14,098 | 16,095 |
| Plate offerings | 922 | | 922 | 836 |
| Other gifts | 6,202 | 5,440 | 11,642 | 8,135 |
| Gift aid | 3,998 | 1,880 | 5,878 | 5,178 |
| Listed Place of Worship Grant Scheme | | 2,354 | 2,354 | 32,261 |
| National Heritage NLHF Grant | | 24,101 | 24,101 | 137,334 |
| | <u>22,694</u> | <u>36,301</u> | <u>58,995</u> | <u>199,839</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|--------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees | 1,642 | | 1,642 | 1,265 |
| Fund raising | | 624 | 624 | 958 |
| | <u>1,642</u> | <u>624</u> | <u>2,266</u> | <u>2,223</u> |

4. CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Payments to Coventry Diocese | 9,720 | | 9,720 | 9,455 |
| Clergy and Worship expenses | 1,696 | 7 | 1,703 | 2,323 |
| Insurance, security and utilities | 7,253 | | 7,253 | 5,227 |
| Building repairs and maintenance | 4,809 | 37,951 | 42,760 | 205,760 |
| Heritage activities | | 9,636 | 9,636 | 9,158 |
| Donations (Note 5) | 1,423 | 200 | 1,623 | 1,262 |
| | <u>24,901</u> | <u>47,794</u> | <u>72,695</u> | <u>233,185</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

| 5. DONATIONS | Unrestricted Funds | Restricted Funds | 2022 Total | 2021 Total |
|--|-----------------------|---------------------|---------------|---------------|
| Coventry Bell Ringers Guild | | | - | 100 |
| Children's Society | 100 | | 100 | - |
| Crisis | | | - | 100 |
| Galanos House (Royal British Legion) | 200 | | 200 | 150 |
| Pakistan floods Appeal | 100 | | 100 | - |
| Salvation Army | 100 | | 100 | - |
| Southam foodbank | 325 | | 325 | 200 |
| Southam St James Academy (Year 6 Bibles) | 398 | | 398 | 427 |
| Teams 4U | | | - | 100 |
| The Well | | | - | 100 |
| Ukrainian Appeal and support | 200 | 200 | 400 | - |
| Other | | | - | 85 |
| | <u>1,423</u> | <u>200</u> | <u>1,623</u> | <u>1,262</u> |

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

| | 2022 £ | 2021 £ |
|---------------------|--------------|--------------|
| Unlisted investment | <u>3,778</u> | <u>4,280</u> |

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

| | 2022 £ | 2021 £ |
|-----------------------|--------------|---------------|
| Grants receivable | - | 18,199 |
| Income tax receivable | 5,850 | 5,175 |
| Prepayments | 1,170 | 1,104 |
| | <u>7,020</u> | <u>24,478</u> |

9. CREDITORS (Amounts falling due in less than one year)

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Trade Creditors | <u>2,590</u> | <u>3,197</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

| | Balance at 1 Jan 2022 £ | Incoming resources £ | Resources expended £ | Gain/(loss) on investments £ | Balance at 31 Dec 2022 £ |
|--------------------------------|-------------------------------|----------------------------|----------------------------|---------------------------------------|-----------------------------------|
| Endowment Fund | | | | | |
| Sabin Smith | 4,280 | | | (502) | 3,778 |
| Restricted Funds | | | | | |
| All Saints for All Generations | 84,472 | 30,134 | (47,373) | | 67,233 |
| Churchyard | - | 214 | (214) | | - |
| Organ Fund | - | 6,250 | | | 6,250 |
| Ukrainian support fund | - | 440 | (207) | | 233 |
| | <u>84,472</u> | <u>37,038</u> | <u>(47,794)</u> | <u>0</u> | <u>73,716</u> |
| Unrestricted funds | | | | | |
| Bell tower | 3,423 | 255 | (265) | | 3,413 |
| Choir fund | - | 500 | (65) | | 435 |
| General Fund | 39,456 | 23,582 | (24,571) | | 38,467 |
| | <u>42,879</u> | <u>24,337</u> | <u>(24,901)</u> | <u>0</u> | <u>42,315</u> |
| Total Funds | <u>131,631</u> | <u>61,375</u> | <u>(72,695)</u> | <u>(502)</u> | <u>119,809</u> |

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2021 Total £ | 2020 Total £ |
|--------------------------------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 19,706 | 180,133 | | 199,839 | 191,936 |
| Charitable activities | 1,305 | 918 | | 2,223 | 1,180 |
| Investments | | 109 | | 109 | 934 |
| Total | <u>21,011</u> | <u>181,160</u> | <u>-</u> | <u>202,171</u> | <u>194,050</u> |
| Expenditure on: | | | | | |
| Raising funds | | | | - | - |
| Charitable activities | 22,016 | 211,169 | | 233,185 | 208,469 |
| Total | <u>22,016</u> | <u>211,169</u> | <u>-</u> | <u>233,185</u> | <u>208,469</u> |
| Gain on investments | | | 538 | 538 | 242 |
| Net income/(expenditure) | <u>(1,005)</u> | <u>(30,009)</u> | <u>538</u> | <u>(30,476)</u> | <u>(14,177)</u> |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 43,884 | 114,481 | 3,742 | 162,107 | 176,284 |
| Total funds carried forward | <u>42,879</u> | <u>84,472</u> | <u>4,280</u> | <u>131,631</u> | <u>162,107</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF**

ALL SAINTS, LADBROKE

(Registered Charity No. 1195982)

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2022 Total £ | 2021 Total £ |
|---------------------------------|------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 22,694 | 36,301 | | 58,995 | 199,839 |
| Charitable activities | 3 | 1,642 | 624 | | 2,266 | 2,223 |
| Investments | | 1 | 113 | | 114 | 109 |
| Total | | <u>24,337</u> | <u>37,038</u> | <u>-</u> | <u>61,375</u> | <u>202,171</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 24,901 | 47,794 | | 72,695 | 233,185 |
| Total | | <u>24,901</u> | <u>47,794</u> | <u>-</u> | <u>72,695</u> | <u>233,185</u> |
| (Loss)/Gain on investments | | | | (502) | (502) | 538 |
| Net income/(expenditure) | | (564) | (10,756) | (502) | (11,822) | (30,476) |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 42,879 | 84,472 | 4,280 | 131,631 | 162,107 |
| Total funds carried forward | 10 | <u>42,315</u> | <u>73,716</u> | <u>3,778</u> | <u>119,809</u> | <u>131,631</u> |

The notes on pages 4 to 7 form part of these Accounts

Report of the Independent Examiner

I have examined these Accounts, Balance Sheet and Notes thereon in conjunction with the books, papers and other information produced. In my opinion the accounts as presented correctly reflect the transactions of All Saints Church Ladbroke during the year ended 31st December 2022 and the Balance Sheet shows the position as at that date.

Signed:

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

BALANCE SHEET

| | Note | 2022 £ | 2021 £ |
|--|------|----------------|----------------|
| Fixed assets: | | | |
| Investments | 7 | 3,778 | 4,280 |
| Current assets: | | | |
| Debtors | 8 | 7,020 | 24,478 |
| Cash at bank and in hand | | <u>111,601</u> | <u>106,070</u> |
| | | 118,621 | 130,548 |
| Liabilities: | | | |
| Creditors: amounts falling due in less than one year | 9 | (2,590) | (3,197) |
| Net current assets | | <u>116,031</u> | <u>127,351</u> |
| Net Assets | | <u>119,809</u> | <u>131,631</u> |
| Funds of the charity: | | | |
| Endowment fund | | 3,778 | 4,280 |
| Restricted funds | | 73,716 | 84,472 |
| Unrestricted funds | | 42,315 | 42,879 |
| Total charity funds | 10 | <u>119,809</u> | <u>131,631</u> |

Approved by the PCC on 23 February 2023
and signed on their behalf by:

Revd. A G Batchelor
Priest in Charge

The notes on pages 4 to 7 form part of these Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts have been prepared on the historic cost basis of accounting and in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) **Funds**

Endowment Fund

The Sabin-Smith Endowment Fund derives from a legacy from the estate of Alfred Edward Sabin-Smith who left a duty to the Coventry Diocesan Trustees (Registered) to invest the legacy and to pay the net annual income arising therefrom to the PCC, for the upkeep of the Churchyard with a request to keep the family graves in good order. Income from the legacy is applied to the Churchyard restricted fund.

Restricted Funds

The charity operates the following restricted funds:

- (i) Donations received for the upkeep of the Churchyard are credited to the Churchyard Fund. Any relevant expenditure in excess of available restricted income is charged to the General Fund.
- (ii) The All Saints For All Generations Fund was established as an Appeal Fund to finance the repairs necessary to our Grade I listed building. Donations and grants received for the upkeep of the building are credited to the fund. Building repairs and heritage activities carried out as a condition of grants received are charged to it.
- (iii) The Organ Fund represents donations received specifically for the maintenance of the church organ and expenditure applied for this purpose.
- (iv) The Ukrainian support fund receives donations from church members and the local community in order to provide assistance to those displaced by the war in Ukraine, particularly those who have come to the local area.

Any grants or donations received for a specific purpose are treated as restricted funds. Any funds designated for a specific purpose by the PCC are treated as unrestricted. These include the Bell Tower Fund and the Choir Fund.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

(c) **Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

Income from investments

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

(d) **Resources used**

Activities directly relating to the work of the Church

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

(e) **Fixed assets**

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Fixed asset investments

Investments are included in the balance sheet at fair value and the gain or loss taken to the Statement of Financial Activities.

Other fixtures, fittings and office equipment

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 11,572 | 2,526 | 14,098 | 16,095 |
| Plate offerings | 922 | | 922 | 836 |
| Other gifts | 6,202 | 5,440 | 11,642 | 8,135 |
| Gift aid | 3,998 | 1,880 | 5,878 | 5,178 |
| Listed Place of Worship Grant Scheme | | 2,354 | 2,354 | 32,261 |
| National Heritage NLHF Grant | | 24,101 | 24,101 | 137,334 |
| | <u>22,694</u> | <u>36,301</u> | <u>58,995</u> | <u>199,839</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|--------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees | 1,642 | | 1,642 | 1,265 |
| Fund raising | | 624 | 624 | 958 |
| | <u>1,642</u> | <u>624</u> | <u>2,266</u> | <u>2,223</u> |

4. CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Payments to Coventry Diocese | 9,720 | | 9,720 | 9,455 |
| Clergy and Worship expenses | 1,696 | 7 | 1,703 | 2,323 |
| Insurance, security and utilities | 7,253 | | 7,253 | 5,227 |
| Building repairs and maintenance | 4,809 | 37,951 | 42,760 | 205,760 |
| Heritage activities | | 9,636 | 9,636 | 9,158 |
| Donations (Note 5) | 1,423 | 200 | 1,623 | 1,262 |
| | <u>24,901</u> | <u>47,794</u> | <u>72,695</u> | <u>233,185</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

| 5. DONATIONS | Unrestricted Funds | Restricted Funds | 2022 Total | 2021 Total |
|--|-----------------------|---------------------|---------------|---------------|
| Coventry Bell Ringers Guild | | | - | 100 |
| Children's Society | 100 | | 100 | - |
| Crisis | | | - | 100 |
| Galanos House (Royal British Legion) | 200 | | 200 | 150 |
| Pakistan floods Appeal | 100 | | 100 | - |
| Salvation Army | 100 | | 100 | - |
| Southam foodbank | 325 | | 325 | 200 |
| Southam St James Academy (Year 6 Bibles) | 398 | | 398 | 427 |
| Teams 4U | | | - | 100 |
| The Well | | | - | 100 |
| Ukrainian Appeal and support | 200 | 200 | 400 | - |
| Other | | | - | 85 |
| | <u>1,423</u> | <u>200</u> | <u>1,623</u> | <u>1,262</u> |

6. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

7. INVESTMENTS

| | 2022 £ | 2021 £ |
|---------------------|--------------|--------------|
| Unlisted investment | <u>3,778</u> | <u>4,280</u> |

The unlisted investment consists of 183 units held in the CBF Church of England Investment Fund and is managed by CCLA Investment Managers Ltd. The investment is held in the Sabin Smith Endowment Fund.

8. DEBTORS

| | 2022 £ | 2021 £ |
|-----------------------|--------------|---------------|
| Grants receivable | - | 18,199 |
| Income tax receivable | 5,850 | 5,175 |
| Prepayments | 1,170 | 1,104 |
| | <u>7,020</u> | <u>24,478</u> |

9. CREDITORS (Amounts falling due in less than one year)

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Trade Creditors | <u>2,590</u> | <u>3,197</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, LADBROKE
YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS

10. SUMMARY OF FUND MOVEMENTS

| | Balance at 1 Jan 2022 £ | Incoming resources £ | Resources expended £ | Gain/(loss) on investments £ | Balance at 31 Dec 2022 £ |
|--------------------------------|-------------------------------|----------------------------|----------------------------|---------------------------------------|-----------------------------------|
| Endowment Fund | | | | | |
| Sabin Smith | 4,280 | | | (502) | 3,778 |
| Restricted Funds | | | | | |
| All Saints for All Generations | 84,472 | 30,134 | (47,373) | | 67,233 |
| Churchyard | - | 214 | (214) | | - |
| Organ Fund | - | 6,250 | | | 6,250 |
| Ukrainian support fund | - | 440 | (207) | | 233 |
| | <u>84,472</u> | <u>37,038</u> | <u>(47,794)</u> | <u>0</u> | <u>73,716</u> |
| Unrestricted funds | | | | | |
| Bell tower | 3,423 | 255 | (265) | | 3,413 |
| Choir fund | - | 500 | (65) | | 435 |
| General Fund | 39,456 | 23,582 | (24,571) | | 38,467 |
| | <u>42,879</u> | <u>24,337</u> | <u>(24,901)</u> | <u>0</u> | <u>42,315</u> |
| Total Funds | <u>131,631</u> | <u>61,375</u> | <u>(72,695)</u> | <u>(502)</u> | <u>119,809</u> |

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds | Endowment Fund | 2021 Total £ | 2020 Total £ |
|--------------------------------|----------------------------|---------------------|-------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 19,706 | 180,133 | | 199,839 | 191,936 |
| Charitable activities | 1,305 | 918 | | 2,223 | 1,180 |
| Investments | | 109 | | 109 | 934 |
| Total | <u>21,011</u> | <u>181,160</u> | <u>-</u> | <u>202,171</u> | <u>194,050</u> |
| Expenditure on: | | | | | |
| Raising funds | | | | - | - |
| Charitable activities | 22,016 | 211,169 | | 233,185 | 208,469 |
| Total | <u>22,016</u> | <u>211,169</u> | <u>-</u> | <u>233,185</u> | <u>208,469</u> |
| Gain on investments | | | 538 | 538 | 242 |
| Net income/(expenditure) | <u>(1,005)</u> | <u>(30,009)</u> | <u>538</u> | <u>(30,476)</u> | <u>(14,177)</u> |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 43,884 | 114,481 | 3,742 | 162,107 | 176,284 |
| Total funds carried forward | <u>42,879</u> | <u>84,472</u> | <u>4,280</u> | <u>131,631</u> | <u>162,107</u> |