

The Charity Registration Number is :- 1195975

Calvary Chapel Cardiff

Report and Accounts

31 March 2023

Calvary Chapel Cardiff

Report and accounts for the year ended 31 March 2023

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Calvary Chapel Cardiff

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Calvary Chapel Cardiff.

The charity is also known by its operating name, Calvary Chapel Cardiff.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1195975.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 29 September 2021

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity

41 Palmers Drive

Cardiff

Wales CF5 5NR

Telephone 02921328214

Email Address office@calvarycdf.uk Web address www.calvarycdf.uk

The Trustees in office on the date the report was approved were:-

K L Berthiaume

K K Boafo

D M Farnham

R D Hall

R D Hughes

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
<i>K K Boafo</i>	<i>Appointed</i>	<i>26 March 2023</i>
<i>R D Hall</i>	<i>Reappointed</i>	<i>26 March 2023</i>
<i>R D Hughes</i>	<i>Reappointed</i>	<i>26 March 2023</i>

All the trustees are also members of the charity.

Calvary Chapel Cardiff

Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Object of the Church is the advancement of the Christianity in accordance with the Statement of Faith.

The main activities undertaken in relation to those purposes during the year.

Calvary Chapel Cardiff is an independent, non-denominational church which seeks to emphasise the spiritual unity of all true believers through Jesus Christ. The Church desires the fellowship of all evangelical churches and Christian groups and will co-operate with them in promoting the cause and calling of the Lord Jesus Christ. Recognising the need for counsel, the Church is affiliated with the Calvary Chapel Association of Churches (a worldwide network of over 1,800 Calvary Chapel churches) for guidance and instruction.

We are a group of people of all ages and from many different backgrounds who love God, love each other, and love to tell everyone the Good News about Jesus.

The central task of the church is to make fully committed, thoroughly equipped, lifelong followers of Jesus Christ, by preaching the Gospel, and through expository teaching of the Bible.

We are based in Cardiff, Wales and have been ministering to the city since 2001.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees have complied with Section 4 of the Charities Act 2006 having due regard for the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives.

The contribution of volunteers during the year.

The charity relies on, and is very grateful to, the many volunteers who commit their time, energy and spiritual gifts to serve the various ministries in the church.

The main achievements and performance of the charity during the year.

All of the activities and ministries of the church have continued to develop, and have successfully contributed to, the Charity's purpose.

The church continues to enjoy the use of a community building in Heath Park, Cardiff, for use for Sunday services and other ministries and events.

Ministries

Calvary Chapel Cardiff has been holding its Sunday services at Heath Citizens Community Hall in Cardiff since March 2021, and so meets in the heart of an established community.

A notice board is placed on the pavement outside the church during each service to welcome the general public to the services. Services are open to the general public of any or no faith, and participation is not a condition of entry. Throughout the year we hosted several visiting speakers, and the church has attracted many visitors both from the local area and visitors to Cardiff. The service consists of a time of praise and worship, an expository Bible teaching, and concludes with a time of fellowship and refreshments, which provides an important time of social interaction, in particular to welcome and engage with visitors.

Calvary Chapel Cardiff

Trustees' Annual Report for the year ended 31 March 2023

There is a children's ministry run for children aged 3-9 during the Sunday service, which provides the younger children an age-appropriate Bible teaching whilst the main service is being conducted for the adults and older children.

Midweek men's and women's Bible studies are held on alternate Wednesday nights throughout the year. These studies place an emphasis on discussing the applications of the teachings of the Scriptures being studied, which develops the understanding of our priorities and values. These meetings are also a valuable time of prayer and fellowship, and all who attend are encouraged to contribute and share their perspectives.

There are fortnightly meetings held on Friday evenings for the young adults (aged 18+) and youth (ages 10-17), which have an emphasis on Bible teaching and fellowship.

We also arrange and host many events and seminars, with an emphasis of Bible teaching, worship and fellowship, during the year for the benefit of the members.

Members are also encouraged to, and regularly attend, events and charitable activities outside of Calvary Chapel Cardiff. Many of our members attended the annual Calvary Chapel UK conferences throughout the year, such as the Men's and Women's Conferences, as well as their flagship Teach The Word Conference, which provides worship and Bible teaching from Calvary Chapel churches throughout the UK and beyond. Many of our youths and families attended the Truth 4 Youth conference in Devon.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Our ministries allow members and non-members alike to receive the benefit of clear expository Bible teaching to enable them to come to the knowledge of Jesus Christ as their Lord and Saviour, and to subsequently grow in their knowledge and faith of Him.

We encourage and foster a family environment between the members of the church, and this provides a community and sense of purpose, centred around Jesus. This has also resulted in the provision of support and assistance for members and non-members of the charity, such as the provision of meals, transport, and general relational support and prayer for those in need.

The pastor and elders of the church are actively involved in the pastoral support of the membership.

The degree to which the achievements and performance during the year have benefited wider society.

Services are open to the general public of any or no faith, to allow for the participation in the worship and praise of God, and to hear expository Bible teaching and the transformational Gospel message of Jesus Christ.

Calvary Chapel Cardiff also regularly supports the local Ronald McDonald House in Cardiff, and during the year the members raised nearly £2,000 for the House by running a 10k race in Cardiff. We also regularly host other events at the House to support the staff and families who are staying at the House.

Calvary Chapel Cardiff

Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

To be eligible to become a trustee of the charity, an individual must be a member of the church, be aged 25 or over, subscribe to the Statement of Faith, and in the opinion of the current leadership be in good standing amongst the membership and maintain a radiant Christian testimony. Appointments are then made by a vote of the membership, and are normally for a two-year period with the option for re-appointment.

The trustees' bankers and advisors

Bankers	Lloyds Bank
Accountants	Lloydbottoms Limited, 118 High Street, BS16 5HH

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023
	£
Net income	111,678
Unrestricted Revenue Funds available for the general purposes of the charity	111,678
Restricted Revenue Funds	1,768
Total Funds	113,446

Financial review of the position at the reporting date, 31 March 2023.

Income for the year totalled £173,361. This included £82,203 of assets transferred from Calvary Chapel Cardiff Wales, an unincorporated charity which was incorporated to form Calvary Chapel Cardiff, from which the assets, liabilities and employees were transferred under an Asset Transfer Agreement dated 31 May 2022. Included in income was £42,179 of restricted Funds, which were fully expended in the year.

Expenditure for the year totalled £61,683, including £43,947 relating to Restricted Funds. The result was a net surplus of £111,678 and Total Funds carried forward of £111,678.

Policies on reserves.

The charity holds necessary reserves in order for ministries to continue to be provided should there be a reduction in incoming resources. The charity actively monitors its cashflow for this purpose.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Susan Rickerby
Member of Institute of Chartered Accountants in England and Wales
118 High Street
Staple Hill
Bristol
BS16 5HH

Calvary Chapel Cardiff

Trustees' Annual Report for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16/01/2024



KEVIN BERTHIAUME
Trustee



RHYS HUGHES
Trustee

Calvary Chapel Cardiff

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 17 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Calvary Chapel Cardiff

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Susan Rickerby - Independent Examiner

Institute of Chartered Accountants in England and Wales

118 High Street
Staple Hill
Bristol
BS16 5HH

This report was signed on 17 January 2024

Calvary Chapel Cardiff - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023 £	2023 £	2023 £
Income & Endowments from:				
Donations & Legacies	A1	48,979	42,179	91,158
Other	A5	82,203	-	82,203
Total income	A	131,182	42,179	173,361
Expenditure on:				
Charitable activities	B2	17,736	43,947	61,683
Total expenditure	B	17,736	43,947	61,683
Net income for the year		113,446	(1,768)	111,678
Transfers between funds	C	(1,768)	1,768	-
Net income after transfers	A-B-C	111,678	-	111,678
Net movement in funds		111,678	-	111,678
Reconciliation of funds:-				
Total funds carried forward	E	111,678	-	111,678

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 11 to 17 form an integral part of these accounts.

Calvary Chapel Cardiff - Statement of Financial Activities for the year ended 31 March 2023

Statement of Total Recognised Gains and Losses for the year ended 31 March 2023

	2023 £
Surplus for the year :-	
Net excess of income over expenditure from operations before tax	111,663
Realised gains/(losses) on the disposal of tangible fixed assets	15
Realised gains on disposals of social investments which are programme related	-
Income from operations before tax in the Statement of Financial Activities	111,678
Net Movement in funds	111,678
Funds generated in the year as shown on Statement of Financial Activities	111,678

Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £
Funds generated in the year as detailed in the SOFA	111,678
Resources applied on functional fixed assets	(5,714)
Other applications of funds	-
Net resources available to fund charitable activities	105,964

The resources applied on fixed assets for charity use represents the cost of additions.

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Recognised gains and losses before transfers	113,446	(1,768)	111,678
	113,446	(1,768)	111,678
(From)/To unrestricted revenue funds	(1,768)	1,768	-
Closing revenue funds	111,678	-	111,678

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Revenue accumulated funds	111,678	-	111,678

The notes attached on pages 11 to 17 form an integral part of these accounts.

Calvary Chapel Cardiff - Balance Sheet as at 31 March 2023

	Note	SORP Ref	2023 £
Fixed assets		A	
Tangible assets	9	A2	4,934
Current assets		B	
Stocks		B1	825
Debtors	11	B2	7,337
Cash at bank and in hand		B4	100,611
Total current assets			<u>108,773</u>
Creditors: amounts falling due within one year	12	C1	<u>(2,029)</u>
Net current assets			106,744
The total net assets of the charity			<u><u>111,678</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds



Unrestricted Revenue Funds	18	D3	111,678
			111,678
Total charity funds			<u><u>111,678</u></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

KEVIN BERTHIAUME

RHYS HUGHES

Trustee

Trustee

Approved by the board of trustees on 16/01/2024

The notes attached on pages 11 to 17 form an integral part of these accounts.

Calvary Chapel Cardiff

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have prepared forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant, machinery and equipment 33.34% straight line

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Calvary Chapel Cardiff

Notes to the Accounts for the year ended 31 March 2023

Creditors and provisions

Creditors are recognised when the liability is incurred and the amount is known or is quantifiable.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There were no such funds during the year.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus in the financial year

2023
£

The net surplus in the financial year is stated after charging:-

Depreciation of owned fixed assets	780
Pension costs	1,113
	<hr/>

6 The contribution of volunteers

The charity depends on the support of its volunteers, and the charity had 35 volunteers who donated their time in various ministries and activities of the church. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Calvary Chapel Cardiff

Notes to the Accounts for the year ended 31 March 2023

7 Staff costs and emoluments

Salary costs

	2023
	£
Gross Salaries excluding trustees and key management personnel	42,834
Employer's operating costs of defined contribution pension schemes	1,113
Total salaries, wages and related costs	43,947

The average and total number of full time staff employed and engaged in charitable activities in the year was

1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, for their role as a trustee, either in the current or prior year. One trustee, Mr K Berthiaume was paid in his role as Lead Pastor

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

Other than that disclosed in note 7, no trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

Current Year

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
Additions	-	5,714	-	5,714
At 31 March 2023	-	5,714	-	5,714
Depreciation				
Charge for the year	-	780	-	780
At 31 March 2023	-	780	-	780
Net book value				
At 31 March 2023	-	4,934	-	4,934

10 Stocks & Work in Progress

	2023
	£
Stocks before write downs	825

11 Debtors

	2023
	£
Prepayments and accrued income	7,337

12 Creditors: amounts falling due within one year

	2023
	£
Accruals	480
PAYE, NIC VAT and other taxes	1,081
Other creditors	468
	2,029

Calvary Chapel Cardiff

Notes to the Accounts for the year ended 31 March 2023

13 Loans to trustees included in debtors

There have not been any loans to trustees.

14 Guarantees made by the charity on behalf of trustees

No guarantees have been made

15 Income and Expenditure account summary

	2023 £
At 1 April 2022	-
Surplus for the year	111,678
At 31 March 2023	<u>111,678</u>

16 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in note 7 above.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	4,934	-	-	4,934
Current Assets	108,773	-	-	108,773
Current Liabilities	(2,029)	-	-	(2,029)
	<u>111,678</u>	<u>-</u>	<u>-</u>	<u>111,678</u>

18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 19 £	Transfers between funds in 2023 See Note 20 £	Funds carried forward to 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	113,446	(1,768)	111,678
Total unrestricted and designated funds	<u>-</u>	<u>113,446</u>	<u>(1,768)</u>	<u>111,678</u>
Restricted funds:-				
Missionary Fund	-	(1,768)	1,768	-
Total restricted funds	<u>-</u>	<u>(1,768)</u>	<u>1,768</u>	<u>-</u>
Total charity funds	<u>-</u>	<u>111,678</u>	<u>-</u>	<u>111,678</u>

Calvary Chapel Cardiff

Notes to the Accounts for the year ended 31 March 2023

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	131,182	(17,736)	-	113,446
Restricted funds:-				
Missionary fund	42,179	(43,947)	-	(1,768)
	173,361	(61,683)	-	111,678

20 Details of transfers between

The transfers shown in note 18 above are:-

	2023
	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	(1,768)
To/(from) Restricted Revenue Funds	1,768
Net transfers	-

21 The purposes for which the Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Missionary Fund The restricted funds were funds provided by a supporting church in the USA specifically provided as missionary support for K Berthiaume, and so those funds are specifically allocated against the salary he was paid in his role as Lead Pastor.

22 Ultimate controlling party

The charity is under the control of its legal members.

Calvary Chapel Cardiff

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Donations and gifts from individuals			
Offerings and donations	41,838	-	41,838
Total donations and gifts from individuals	41,838	-	41,838
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Revenue grants and donations from non public bodies			
Gifts from partnered churches	7,141	42,179	49,320
Total private sector revenue grants	7,141	42,179	49,320
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	48,979	42,179	91,158

24 Other income and gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Current year			
Summary of Realised Gains			
Realised gains on disposals of tangible fixed assets held for the charity's own use	15	-	15
Closing reserves from Calvary Chapel Cardiff Wales charity no 1094670	82,188	-	82,188
Total other income	82,203	-	82,203
A5			

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Current Year			
Gross wages and salaries - charitable activities	-	42,834	42,834
Defined contribution pension costs - charitable activities	-	1,113	1,113
Ministry and outreach	5,113	-	5,113
Conference costs	2,803	-	2,803
Total direct spending	7,916	43,947	51,863
B2a			

Calvary Chapel Cardiff

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

26 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Benevolence and gifts		1,313	-	1,313
Total grantmaking costs	B2c	1,313	-	1,313

27 Support costs for charitable activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Premises Expenses				
Room Hire		4,835	-	4,835
Administrative overheads				
Subscriptions and software		1,190	-	1,190
Administration and general running costs		1,222	-	1,222
Financial costs				
Depreciation & Amortisation in total for the		780	-	780
Support costs before reallocation		8,027	-	8,027
Total support costs - Current Year		8,027	-	8,027

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Independent Examiner's fees		480	-	480
Total Governance costs		480	-	480

29 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	7,916	43,947	51,863
Total grantmaking costs	B2c	1,313	-	1,313
Total support costs	B2d	8,027	-	8,027
Total Governance costs	B2e	480	-	480
Total charitable expenditure	B2	17,736	43,947	61,683