

Broxtowe Community Projects
(Registered charity, number 1195969)
Financial statements
for the year ended 30 September 2024

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**Broxtowe Community Projects
Trustees' annual report
for the year ended 30 September 2024**

Full name Broxtowe Community Projects

Organisation type Charitable incorporated organisation

Registered charity number 1195969

Principal address 106 Chilwell Road, Beeston, Nottingham, NG9 1ES

Trustees

Helen Winfield, Chair

Faisal Rahim, Treasurer

Laura Cameron, Safeguarding Officer

Dan Walker, from 09/11/23

Will Mee, from 21/02/24

Tom Roberts, from 11/06/24

Shaun Dannheimer, until 15/04/25

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution – CIO Association registered 29 September 2021.

Trustee vacancies are advertised through open advertising and through our networks. Trustees are then interviewed and the existing trustees vote by majority vote according to quorum and constitution rules.

Objectives and activities

To relieve people in the borough of Broxtowe and those in the neighbouring Lenton Abbey area who are in need, by reason of their age, ill-health, disability, financial hardship or social circumstances in such ways as the trustees shall think fit, with particular focus in the immediate future on providing assistance to those affected by Coronavirus (Covid-19), through the provision of educational programmes, advice, guidance and assistance.

Summary of the main activities undertaken for the public benefit

BCP prevents & relieves poverty through providing services, advice, support & training which include but are not limited to, community meals, a subsidised supermarket, food, nappy & warm banks, basic English classes, financial & digital inclusion, wellbeing projects and promoting humanitarian values and community empowerment through volunteering & reducing isolation through community building.

These activities provide public benefit through ensuring no one in our community goes hungry or has to choose between heating and eating, our advice programs

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educate people struggling with poverty and debt and empower them to make tangible changes that improve their lives, by providing community meals and events we create opportunities for community cohesion and actively reduce loneliness isolation, skills are also built and our beneficiaries report an improved sense of wellbeing and belonging. Introducing basic English classes has also been well received and has helped our refugee and asylum seeking members be able to access support, friendship and feel more confident in building relationships with their neighbours.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

This year has been an amazing year for our charity – we have been able to grow our services and embed ourselves firmly across our community as an important part of the local VCSE offer. Our project to welcome Hong Kongers to our community has been wonderful, allowing us to develop English classes and focus on community cohesion, welcome and a sharing of cultures. We have also been able to develop and deliver a micro community centre in a second building, this micro community centre, our hub, has enabled us to house a social supermarket, which provides a transitional opportunity for our longer term foodbank users, to have more choice and build independence as they contribute by paying 25% of the retail value of the goods they buy which helps us to become more sustainable but also provides dignity for our beneficiaries whilst still enabling them to access affordable, good quality nutritious food which they may not otherwise have been able to afford.

During the last year we have supported just over 800 member households, over half of which are families with primary school aged children – in total we provided over 3,000 food parcels to households in urgent crisis, whom without our support could not have afforded to buy food. On average households stay with us for 3-6 months whilst we work with them to resolve the cause of their crisis either through signposting to relevant advice agencies such as the CAB, supporting them with job applications and or arranging peer to peer support through our community meals- this is an important part of our work, and during this time of cost of living crisis we have seen more people request our services than in previous years and also had to recruit and train more volunteers in order to grow our capacity to deliver this help many of these new volunteers have been former beneficiaries or their wider family members.

We are looking forward to continuing to work with our beneficiaries to create programmes of support which support them in improving their lives and celebrating our 5th year of operations at the end of 2025.

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Financial review

We have been fortunate this year to secure two large grants from the government which has helped us grow our work and expand our services; however, we are aware that the trusts and foundations grant environment is becoming increasingly competitive which is why we must look at ways to diversify our income - this year around 85% of our income came from trusts and foundation and only 15% was through community fundraising and public donations which means we are very project driven and whilst we have sufficient reserves to keep us secure for 3-6 months, very little of our income is unrestricted. In the next year we need to look at ways to diversify our income and grow our offer.

The charity's policy on reserves

We aim to hold 3-6 months of reserves – built through public donations and events income - we need this as we are an endowed charity whose services such as a foodbank require us to rent a physical space of our own, this means we have regular over heads. We also have to buy in a significant amount of the food we provide to our beneficiaries as there are few opportunities to have a collection point in local supermarkets with these mostly being supported by Trussel Trust affiliated organisations – we do have one in Wollaton however and this is making a difference. Core funding and unrestricted funding is vital to us because of this.

Financial risks


As trusts and foundations support is becoming increasingly difficult to secure and some are closing or reviewing their giving strategies, we risk less income being available or slower periods between grants being achieved this is why in this coming year we are looking at ways of building public donations through public engagement and diversifying other forms of income - this has been added as a responsibility for our new operations manager who, has more hours and whom we are excited to work with in moving the organisation forward.

Acknowledgements

We are very grateful to all those organisations and individuals who have supported us this year and have enabled us to reach out and improve the lives of so many individuals in our community.

Signed on behalf of the charity's trustees:

Signed



Helen Winfield, Trustee

Date

**Independent examiner's report to the trustees of
Broxtowe Community Projects
for the year ended 30 September 2024**

I report to the trustees on my examination of the accounts of Broxtowe Community Projects (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FAIA, FCIE

Employee of Community Accounting Plus

Broxtowe Community Projects
Receipts & payments account
for the year ended 30 September 2024

2023				2024
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	Receipts			
90982	Grants & donations	2 23005	92252	115257
1978	Fundraising	3168	-	3168
277	Bank interest	1670	-	1670
<u>93237</u>	Total receipts	<u>27843</u>	<u>92252</u>	<u>120095</u>
	Payments			
72	Bank charges	72	-	72
353	Communications	-	667	667
268	Equipment	-	8955	8955
14896	Food	4868	30311	35179
360	Fundraising costs	180	-	180
402	Insurance	-	238	238
-	Leaflets & promotional	122	-	122
12583	Legal & professional	7634	7135	14769
1186	Office costs	249	-	249
4381	Project supplies & costs	-	14124	14124
6000	Rent	-	14000	14000
1260	Room hire	-	5771	5771
21137	Salaries, NI & pension	7107	36634	43741
117	Staff & volunteer expenses & training	-	5472	5472
144	Subscriptions & website	432	-	432
145	Sundry expenses	-	-	-
874	Travel	179	-	179
-	Trustees	1073	-	1073
1923	Utilities & rates	-	3746	3746
<u>66101</u>	Total payments	<u>21916</u>	<u>127053</u>	<u>148969</u>
27136	Net receipts/(payments)	5927	(34801)	(28874)
55980	Cash funds at start of this period	25782	57334	83116
-	Transfers between funds	8904	(8904)	-
<u>83116</u>	Cash funds at end of this period	<u>40613</u>	<u>13629</u>	<u>54242</u>

**Broxtowe Community Projects
Statement of assets and liabilities
at 30 September 2024**

2023			2024
£	Cash assets	Note	£
<u>83116</u>	Bank accounts		<u>54242</u>
<u>83116</u>			<u>54242</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(3603)</u>	Creditors	3	<u>(3593)</u>
<u>(3603)</u>			<u>(3593)</u>

These financial statements are accepted on behalf of the charity by:

Signed



Date _____

Helen Winfield, Trustee

Broxtowe Community Projects
Notes to the accounts
for the year ended 30 September 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
National Lottery Community Fund	-	36958	36958
Nottinghamshire County Council	-	23180	23180
People's Health Trust	-	21369	21369
National Grid	-	9995	9995
Warburtons	-	400	400
Feed	-	350	350
Groundwork UK	1000	-	1000
Thomas Farr Charity	4000	-	4000
The Woodward Trust	1000	-	1000
Unite	1000	-	1000
Broxtowe Borough Council	1100	-	1100
Costco	200	-	200
Arnold Clarke	2000	-	2000
The Jones 1986 Trust	5000	-	5000
Jessie Spencer Trust	1000	-	1000
Neighbourly	280	-	280
Sundry donations	6425	-	6425
	23005	92252	115257

3. Creditors

	£
Independent examination fee	690
Salaries, NI & pension (HMRC)	2248
Salaries, NI & pension (NEST)	655
	3593

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4. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Transfers £	Closing balance £
Restricted funds					
DLUHC	39460	-	(39460)	-	-
Happy Meals	941	-	(941)	-	-
NCC Energy fund	4488	-	(4488)	-	-
NCC Food fund	2275	-	(2275)	-	-
NCC Social Supermarket	9300	6390	(11651)	-	4039
Pebbles	382	-	(382)	-	-
Toy fund (Neighbourly)	486	-	(486)	-	-
Warmbanks (National Grid)	2	9995	(9997)	-	-
DCMS (Lottery)	-	36958	(36958)	-	-
NCC Revenue grant	-	3290	(3290)	-	-
People's Health Trust	-	21369	(12465)	(8904)	-
NCC Cost of living	-	2500	(2500)	-	-
NCC Ukraine	-	5000	(1410)	-	3590
NCC Capital development	-	6000	-	-	6000
Warburtons	-	400	(400)	-	-
Feed	-	350	(350)	-	-
	57334	92252	(127053)	(8904)	13629
Unrestricted funds					
General fund	25782	27843	(21916)	8904	40613
	25782	27843	(21916)	8904	40613

The transfer from the People's Health Trust to the General fund represents costs claimed retrospectively for 22/23 and recorded in General fund in prior year.

The specific purposes for which the funds are to be applied are as follows:

DLUHC – Honk Kong BNO Welcome project costs, including staff.

Happy Meals – McDonalds meals and activities for low income households.

NCC Energy fund – energy and similar costs.

NCC Food fund – food and similar costs.

NCC Social Supermarket – Social supermarket project.

Pebbles – to improve our work space to sort food and fill food bags for better service provision.

Toy fund – fun and social outings.

Warmbanks – Warm bank costs.

DCMS (Lottery) – Community Organisations Cost of Living Fund.

NCC Revenue grant – to underpin core costs that enable the charity to function.

People's Health Trust – towards costs of Empowering People and Communities Social Meal.

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NCC Cost of living - to underpin core costs and food costs to underpin the work of the foodbank.

NCC Ukraine - to provide English classes, small group crafts and welcome events for the Ukrainian community.

NCC Capital development – fund for our kitchen installation project.

Warburtons - to provide activities for families who are struggling to bring joy and enable consultation with these families to gain insight into the causes of hardship in their lives, an understanding of our impact and what new services may be valuable.

Feed - for the purchase of formula and baby bank items.

5. Trustees' remuneration

During this period, a total of £1,073 was reimbursed to 2 trustees for expenses incurred.

6. Related party transactions

There were no related party transactions in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.