

PILLARS OF STRENGTH

Unaudited Financial Statements

31 March 2022

COUNTPLUS ACCOUNTING

Chartered accountants
The Innovation Centre
Brunswick Street
Nelson
Lancashire
BB9 0PQ

PILLARS OF STRENGTH

Financial Statements

Period from 29 September 2021 to 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

PILLARS OF STRENGTH

Trustees' Annual Report

Period from 29 September 2021 to 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

Reference and administrative details

Registered charity name	PILLARS OF STRENGTH
Charity registration number	1195967
Principal office	BRIDGEWATER HOUSE 8 SURREY ROAD NELSON BB9 7TZ

The trustees

Mr Mohammed Ishfaq	(Appointed 29 September 2021)
Mrs Naila Ilyas Ilyas	(Appointed 29 September 2021)
Mr Mohammad Vikas Khan	(Appointed 29 September 2021)

Independent examiner	Countplus Accountants The Innovation Centre Brunswick Street Nelson Lancashire BB9 0PQ
-----------------------------	---

Structure, governance and management

Pillars of Strength is a registered UK Charity constituted on 29 September 2021 under charity number 1195967. It is an unincorporated charity. The governing document is a Trust Deed.

Objectives and activities

To prevent and relieve poverty by delivering practical support, resources, and guidance to vulnerable members of the community.

Achievements and performance

The charity did not carry out any operational activities during the reporting period and is considered dormant for accounting purposes.

Financial review

The charity did not carry out any operational activities during the reporting period and is considered dormant for accounting purposes.

PILLARS OF STRENGTH

Trustees' Annual Report *(continued)*

Period from 29 September 2021 to 31 March 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr Mohammed Ishfaq
Trustee

PILLARS OF STRENGTH

Independent Examiner's Report to the Trustees of PILLARS OF STRENGTH

Period from 29 September 2021 to 31 March 2022

I report to the trustees on my examination of the financial statements of PILLARS OF STRENGTH ('the charity') for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Countplus Accountants
Independent Examiner

The Innovation Centre
Brunswick Street
Nelson
Lancashire
BB9 0PQ

PILLARS OF STRENGTH

Statement of Financial Activities

Period from 29 September 2021 to 31 March 2022

	Note	Period from 29 Sep 21 to 31 Mar 22 Total funds £
Total income		—
		—
Total expenditure		—
		—
Net income		—
		—
Reconciliation of funds		
Total funds brought forward		—
		—
Total funds carried forward		—
		—

The notes on pages 6 to 8 form part of these financial statements.

PILLARS OF STRENGTH

Statement of Financial Position

31 March 2022

Note **31 Mar 22**
 £

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr Mohammed Ishfaq
Trustee

The notes on pages 6 to 8 form part of these financial statements.

PILLARS OF STRENGTH

Notes to the Financial Statements

Period from 29 September 2021 to 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is BRIDGEWATER HOUSE, 8 SURREY ROAD, NELSON, BB9 7 TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Statement of financial activities

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

PILLARS OF STRENGTH

Notes to the Financial Statements *(continued)*

Period from 29 September 2021 to 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

PILLARS OF STRENGTH

Notes to the Financial Statements *(continued)*

Period from 29 September 2021 to 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

5. Trustee remuneration and expenses

No Trustees have received remuneration or had expenses met by the Charity. There are no employees with emoluments above £60,000.