



ANNUAL REPORT AND ACCOUNTS



TRUSTEES REPORT AND ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 2024

CHARITY REGISTRATION NO 1195953

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees & Officers of the Charity

Chairperson	Naina Chauhan
Trustees	Gillian Cammack Giuseppe Marcantonio Rahul Devan Chauhan Rishil Patel Robert Rea
Charity Number	1195953
Charity's Office	47 The Glade Epsom KT17 2HL
Banker	Barclays

TRUSTEES' REPORT

Report of the trustees for the year ended 30th September 2024

Objectives

The charity exists to support people with glioblastoma, their families and carers, by relieving financial hardship providing information about glioblastoma.

Structure, Governance and Management

The Jay C Trust was founded in May 2021 and registered with the Charity Commission as a CIO on 28th September 2021. There are 6 trustees. The trustees have acted in line with the charity's constitution and its other policies. During the year, trustees' meetings were conducted in a variety of formats: online, hybrid and face-to-face. In November 2023 Will Porter stepped down as a trustee after serving for three years. The charity is registered with HMRC for Gift Aid

Staff

The charity does not employ any staff but did pay for a variety of professional help during the set-up period to ensure that the appropriate policies, procedures and associated documents were in place for registration with the Charity Commission.

Activities

During the year, the charity focused on raising awareness of the availability of grants by making contact and liaising with hospitals and G.P. surgeries in the areas of operation. During the year the decision was made to expand the area of operation to include Greater London and the whole of the West Midlands and we made contact with Kings College hospital London. The social media presence and website continued to enable the public to interact with all aspects of the charity.

During the year the charity continued to raise awareness and funds through a range of events including a coffee morning and a charity race night. During Glioblastoma Awareness Week 2024, we held a street collection in our local community, Stoneleigh Broadway. We have networked with other charities in similar fields including some of the major brain tumour charities.

Throughout the year, individuals and small groups have continued to raise money for the charity by regular giving, sponsored challenges and other events. The charity was listed on the 2024 Ultra Challenge Series and has been sponsored by Four Master Audio and Bronze Era in Birmingham.

A small monthly support group has been run in Stoneleigh throughout the year.

Financial Review

During the year the charity's main source of income has been fundraising done by the charity, fundraising done by others in aid of the charity and the regular giving of some donors. The charity's major expenditure has been on the giving of grants to those affected by glioblastoma, with some expenditure on events and publicity.

The Reserves Policy sets the reserves at three months' operational expenditure.

Declaration

The Trustees declare that they have approved the Trustees Report above.

Signed on behalf of the Trustees

Naina Chauhan

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Naina Chauhan (Chair)

Dated: 25/07/2025

STATEMENT OF FINANCIAL ACTIVITIES

(INCOME & EXPENDITURE ACCOUNT)

For the year ended 30 September 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations, legacies and similar income					
Gift Aid, Covenants and general donations	[2]	10523.94	-	10523.94	29325.77
Incoming resources from charitable activities					
Fundraising Activities		2906.01	-	2906.01	2481.42
Investment Income		-	-	-	25.46
Total incoming resources		13429.95	-	13429.95	31832.65
Expenditure on:					
Charitable activities	[3]	3220.43	-	3220.43	5838.21
Donation to Charitable Organisations		-	-	-	100.00
Total resources expended		3220.43	-	3220.43	5938.21
Net incoming (outgoing) resources for the year		10209.52	-	10209.52	25894.44
Transfers between funds		-	-	-	-
Net movement in funds		10209.52	-	10209.52	25894.44
Funds at 01 October 2023		51878.86	-	51878.86	25984.42
Funds at 30 September 2024		62088.38	-	62088.38	51878.86

The notes on pages 8 to 10 form part of the accounts.

BALANCE SHEET

For the year ended 30 September 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
CURRENT ASSETS					
Cash in hand and at bank	[4]	62088.38	-	62088.38	51878.86
		62088.38	-	62088.38	51878.86
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	[5]	-	-	-	-
		-	-	-	-
NET CURRENT ASSETS		62088.38	-	62088.38	51878.86
NET ASSETS		62088.38	-	62088.38	51878.86
Funds & Reserves					
Accumulated Funds	[6]	62088.38	-	62088.38	51878.86

Approved by the trustees on

Naina Chauhan

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Naina Chauhan (Chair)
Dated: 25/07/2025

Rishil Patel

.....
Rishil Patel (Trustee)

The notes on pages 8 to 10 form part of the accounts.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historic cost convention except for investments, which are valued at market value. The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and the Charities Act 2011.

b) Fund Accounting

The unrestricted Income Fund can be spent on any purpose within the organisation's objects at the discretion of the trustees.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Interest and dividends are fully accrued at the balance sheet date.

d) Resources expended

Resources expended are included in the statement of financial activities on an accrual's basis, inclusive of any VAT, which cannot be recovered. Grants and donations payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises where the other party has a reasonable expectation of receipt.

e) Tangible fixed assets

Fixed assets comprise office furniture and equipment are now fully depreciated. All assets costing more than £100 are capitalized at historic cost.

f) Related party transactions and trustee's remuneration

Trustees received no emoluments during the year (2023: £nil) nor expenses in the year (2023: £nil).

g) Valued Added Tax

VAT is not recoverable by the charity.

2. GIFT AID, COVENANTS AND GENERAL DONATIONS

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	7984.66	-	7984.66	14232.83
Fundraising Contributions	-	-	-	525.00
Gift Aid Claimed	-	-	-	1543.32
Grants - Non Recurring	2000.00	-	2000.00	1700.00
JustGiving Contributions	189.28	-	189.28	4910.41
Matched Donations	-	-	-	4400.00
Payroll Giving	350.00	-	350.00	1000.00
Sponsorships	-	-	-	1000.00
Other Incoming Resources	-	-	-	14.21
	10523.94	-	10523.94	29325.77

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Grants Paid Out	2000.00	-	2000.00	3500.00
Fundraising Expenditure	8.50	-	8.50	1337.41
Bank charges and merchant fees	91.74	-	91.74	79.83
Insurance	96.00	-	96.00	96.00
Marketing & Promotions	113.86	-	113.86	118.88
Postage Costs	1.95	-	1.95	76.61
Printing and Stationary Costs	390.36	-	390.36	228.67
Software and Computer expense	186.48	-	186.48	186.48
Sundry Expenses	140.60	-	140.60	34.75
Telephone and Email	97.48	-	97.48	86.12
Website Running Cost	93.46	-	93.46	93.46
	3220.43	-	3220.43	5838.21

4. CASH IN HAND AND AT BANK

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Petty Cash	19.46	-	19.46	24.86
Current Account	62048.86	-	62048.86	51608.39
Paypal and Stripe Accounts	20.06	-	20.06	245.61
	62088.38	-	62088.38	51878.86

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Accruals and deferred income	-	-		-
	-	-		-

6. ACCUMULATED FUNDS

	Opening Balance	Income	Expenditu re	Transfers	Closing Balance
	£	£	£	£	£
General Funds (Unrestricted)	51878.86	13429.95	3220.43	-	62088.38
	51878.86	13429.95	3220.43	-	62088.38

**THE JAY C TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

We report to the members of The Jay C Trust on accounts for the year ended 30 September 2024.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is our responsibility to:

- * examine the accounts under Section 145 of the Charities Act;
- * follow procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- * state whether particular matters have come to our attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial return, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect, the requirements:
 - * to keep proper accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**18, THE BROADWAY
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SURREY, KT17 2HU.**

L & F Accounting Ltd
**L & F ACCOUNTING LTD.
CHARTERED ACCOUNTANTS**