



ANNUAL REPORT AND ACCOUNTS



TRUSTEES' REPORT AND ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 2023

CHARITY REGISTRATION NO 1195953

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees & Officers of the Charity

Chairperson	Naina Chauhan
Trustees	Gillian Cammack Giuseppe Marcantonio Rahul Devan Chauhan Rishil Patel Robert Rea William Mark Porter
Charity Number	1195953
Charity's Office	47 The Glade Epsom KT17 2HL
Banker	Barclays

TRUSTEES' REPORT

Report of The Trustees for the Year Ended 30th September 2023

Objectives

The charity exists to support people with glioblastoma, their families and carers, by relieving financial hardship and providing information about glioblastoma.

Structure, Governance and Management

The Jay C Trust was founded in May 2021 and registered with the Charity Commission as a CIO on 28th September 2021. There are 6 trustees. The trustees have acted in line with the charity's constitution and its other policies. During the year, trustees' meetings were conducted in a variety of formats: online, hybrid and face-to-face. The charity has registered with HMRC for Gift Aid.

Staff

The charity does not employ any staff but did pay for a variety of professional help during the set-up period to ensure that the appropriate policies, procedures and associated documents were in place for registration with the Charity Commission.

Activities

During the year, the charity focused on raising awareness of the availability of grants by making contact and liaising with hospitals and G.P. surgeries in the areas of operation. The social media presence and website continue to enable the public to interact with all aspects of the charity.

During the year the charity has continued to raise awareness and funds through a range of events in Surrey and Birmingham including a charity fair, a coffee morning and a dinner dance. The chairperson and vice chair were interviewed on local radio. Two of the trustees had the privilege of being invited to and attending the International Brain Tumour Association world summit in June 2023 and the charity has since continued to network with other charities in similar fields including some of the major brain tumour charities.

Throughout the year, individuals and small groups have continued to raise money for the charity by regular giving, sponsored challenges and other events. The charity was listed on the 2023 Ultra Challenge Series. Supporters have also successfully nominated the charity for grants, including the Asda Green Token Giving community award. The charity has been sponsored by Blacks Burgers in Epsom and Four Master Audio and Bronze Era in Birmingham.

A small monthly support group has been run in Stoneleigh throughout the year.

Financial Review

During the year the charity's main source of income has been fundraising done by the charity, fundraising done by others in aid of the charity and the regular giving of some donors. The charity's major expenditure has been on the giving of grants to those affected by glioblastoma, with some expenditure on events and publicity.

The Reserves Policy sets the reserves at three months' operational expenditure.

STATEMENT OF FINANCIAL ACTIVITIES

(INCOME & EXPENDITURE ACCOUNT)

For the year ended 30 September 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations, legacies and similar income					
Gift Aid, Covenants and general donations	[2]	29325.77	-	29325.77	26036.91
Incoming resources from charitable activities					
Fundraising Activities		2481.42	-	2481.42	8146.33
Investment Income		25.46	-	25.46	-
Total incoming resources		31832.65	-	31832.65	34183.24
Expenditure on:					
Charitable activities	[3]	5838.21	-	5838.21	8098.82
Donation to Charitable Organisations		100.00	-	100.00	100.00
Total resources expended		5938.21	-	5938.21	8198.82
Net incoming (outgoing) resources for the year		25894.44	-	25894.44	25984.42
Transfers between funds		-	-	-	-
Net movement in funds		25894.44	-	25894.44	25984.42
Funds at 01 October 2022		25984.42	-	25984.42	-
Funds at 30 September 2023		51878.86	-	51878.86	25984.42

The notes on pages 8 to 10 form part of the accounts.

BALANCE SHEET

For the year ended 30 September 2023

	Notes	Unrestricted £	Restricted £	Total 2023	Total 2022 £
CURRENT ASSETS					
Cash in hand and at bank	[4]	51878.86	-	51878.86	25984.42
		51878.86	-	51878.86	25984.42
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	[5]	-	-	-	-
		-	-	-	-
NET CURRENT ASSETS		51878.86	-	51878.86	25984.42
NET ASSETS		51878.86	-	51878.86	25984.42
Funds & Reserves					
Accumulated Funds	[6]	51878.86	-	51878.86	25984.42

The notes on pages 8 to 10 form part of the accounts.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historic cost convention except for investments, which are valued at market value. The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and the Charities Act 2011.

b) Fund Accounting

The Unrestricted Income Fund can be spent on any purpose within the organisation's objects at the discretion of the trustees.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Interest and dividends are fully accrued at the balance sheet date.

d) Resources Expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered. Grants and donations payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises where the other party has a reasonable expectation of receipt.

e) Tangible Fixed Assets

Fixed assets comprise office furniture and equipment are now fully depreciated. All assets costing more than £100 are capitalized at historic cost.

f) Related Party Transactions and Trustees' Remuneration

Trustees received no emoluments during the year (2022: £nil) nor expenses in the year (2022: £nil).

g) Valued Added Tax

VAT is not recoverable by the charity.

2. GIFT AID, COVENANTS AND GENERAL DONATIONS

	Unrestricted £	Restricted £	Total 2023	Total 2022 £
Donations	14232.83	-	14232.83	12144.96
Fundraising Contributions	525.00	-	525.00	3607.07
Gift Aid Claimed	1543.32	-	1543.32	-
Grants - Non Recurring	1700.00	-	1700.00	-
Just Giving Contributions	4910.41	-	4910.41	5384.88
Matched Donations	4400.00	-	4400.00	4000.00
Payroll Giving	1000.00	-	1000.00	900.00
Sponsorships	1000.00	-	1000.00	-
Other Incoming Resources	14.21	-	14.21	-
	29325.77	-	29325.77	26036.91

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2023	Total 2022 £
Grants Paid Out	3500.00	-	3500.00	-
Fundraising Expenditure	1337.41	-	1337.41	3488.98
Bank Charges and Merchant Fees	79.83	-	79.83	137.17
Professional Fees	-	-	-	690.00
Insurance	96.00	-	96.00	96.00
Marketing & Promotions	118.88	-	118.88	2553.88
Postage Costs	76.61	-	76.61	-
Printing and Stationary Costs	228.67	-	228.67	214.76
Software and Computer Expense	186.48	-	186.48	124.32
Sundry Expenses	34.75	-	34.75	250.30
Telephone and Email	86.12	-	86.12	87.50
Website Running Cost	93.46	-	93.46	455.91
	5838.21	-	5838.21	8098.82

4. CASH IN HAND AND AT BANK

	Unrestricted £	Restricted £	Total 2023	Total 2022 £
Petty Cash	24.86	-	24.86	6.77
Current Account	51608.39	-	51608.39	25896.27
PayPal and Stripe Accounts	245.61	-	245.61	81.38
	51878.86	-	51878.86	25984.42

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted £	Restricted £	Total 2023	Total 2022 £
Accruals and deferred income	-	-		-
	-	-		-

6. ACCUMULATED FUNDS

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
General Funds (Unrestricted)	25984.42	31832.65	5938.21	-	51878.86
	25984.42	31832.65	5938.21	-	51878.86

**THE JAY C TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

We report to the members of The Jay C Trust on accounts for the year ended 30 September 2023.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is our responsibility to:

- * examine the accounts under Section 145 of the Charities Act;
- * follow procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- * state whether particular matters have come to our attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial return, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect, the requirements:
 - * to keep proper accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**18, THE BROADWAY
STONELEIGH, EWELL
EPSOM,
SURREY, KT17 2HU.**

L & F Accounting Ltd
**L & F ACCOUNTING LTD.
CHARTERED ACCOUNTANTS**

26 JULY 2024