



# ANNUAL REPORT AND ACCOUNTS

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TRUSTEES REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2022

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CHARITY REGISTRATION NO 1195953

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# REFERENCE AND ADMINISTRATIVE INFORMATION

## Trustees & Officers of the Charity

Chairperson	Naina Chauhan
Trustees	Gillian Cammack Giuseppe Marcantonio Rahul Devan Chauhan Rishil Patel Robert Rea William Mark Porter
Charity Number	1195953
Charity's Office	47 The Glade Epsom KT17 2HL
Banker	Barclays

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# TRUSTEES' REPORT

## Report of the trustees for the year ended 30th September 2022

### Objectives

The charity exists to support people with glioblastoma, their families and carers, by relieving financial hardship providing information about glioblastoma.

### Structure, Governance and Management

The Jay C Trust was founded in May 2021 and registered with the Charity Commission as a CIO on 28th September 2021. There were 7 initial trustees. Jyoti Chauhan stepped down in March 2022 and Rishil Patel joined in June 2022.

The trustees have acted in line with the charity's constitution and its other policies.

During the year, trustee meetings were conducted in a variety of formats: online, hybrid and face-to-face.

The charity is in the process of registering with HMRC.

### Staff

The charity does not employ any staff but did pay for a variety of professional help during the set-up period to ensure that the appropriate policies, procedures and associated documents were in place for registration with the Charity Commission.

### Activities

During the year The Jay C Trust has focussed on fundraising and publicity. It has developed a social media presence and has a website enabling the public to interact with all aspects of the charity.

The inaugural fundraising event – a charity fair in Stoneleigh, Surrey in October 2021 - was followed by a dinner and dance in Birmingham in November. Throughout the year individuals and small groups have continued to raise money for the charity by regular giving, sponsored challenges and other events.

A small monthly support group has been run in Stoneleigh.

The trustees have worked hard to create a robust grant making process by using appropriate IT and seeking advice of medical professionals. This went live in the summer and the trustees are now focussing on publicising the availability of grants through GP surgeries, hospitals, hospices, social media, the website and written materials.

The charity has continued to network with other charities in similar fields.

### Financial Review

During the year the charity's main source of income has been fundraising done by the charity, fundraising done by others in aid of the charity and the regular giving of some donors. In the future it is anticipated that the charity's major expenditure will be on the giving of grants to those affected by glioblastoma, but during this initial year expenditure has been largely on set-up and publicity.

The Reserves Policy sets the reserves at three months operational expenditure.

# STATEMENT OF FINANCIAL ACTIVITIES

## (INCOME & EXPENDITURE ACCOUNT)

For the year ended 30 September 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £
<b>Income and endowments from:</b>				
<b>Donations, legacies and similar income</b>				
Gift Aid, Covenants and general donations	[2]	26036.91	-	26036.91
<b>Incoming resources from charitable activities</b>				
Fundraising Activities		8146.33	-	8146.33
<b>Total incoming resources</b>		<b>34183.24</b>	<b>-</b>	<b>34183.24</b>
<b>Expenditure on:</b>				
Charitable activities	[3]	8098.82	-	8098.82
Donation to Charitable Organisations		100.00	-	100.00
<b>Total resources expended</b>		<b>8198.82</b>	<b>-</b>	<b>8198.82</b>
Net incoming (outgoing) resources for the year		25984.42	-	25984.42
Transfers between funds		-	-	-
Net movement in funds		25984.42	-	25984.42
<b>Funds at 28 September 2021</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds at 30 September 2022</b>		<b>25984.42</b>	<b>-</b>	<b>25984.42</b>

The notes on pages 7 to 9 form part of the accounts.

# BALANCE SHEET

For the year ended 30 September 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £
<b>CURRENT ASSETS</b>				
Cash in hand and at bank	[4]	25984.42	-	25984.42
		<b>25984.42</b>	-	<b>25984.42</b>
<b>CURRENT LIABILITIES</b>				
Creditors: Amounts falling due within one year	[5]	-	-	-
		-	-	-
NET CURRENT ASSETS		25984.42	-	25984.42
<b>NET ASSETS</b>		<b>25984.42</b>	-	<b>25984.42</b>
<b>Funds &amp; Reserves</b>				
Accumulated Funds	[6]	<b>25984.42</b>	-	<b>25984.42</b>

The notes on pages 7 to 9 form part of the accounts.

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# NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

### ***a) Basis of preparation***

The accounts have been prepared under the historic cost convention except for investments, which are valued at market value. The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and the Charities Act 2011.

### ***b) Fund Accounting***

The unrestricted Income Fund can be spent on any purpose within the organisation's objects at the discretion of the trustees.

### ***c) Incoming Resources***

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Interest and dividends are fully accrued at the balance sheet date.

### ***d) Resources expended***

Resources expended are included in the statement of financial activities on an accrual's basis, inclusive of any VAT, which cannot be recovered. Grants and donations payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises where the other party has a reasonable expectation of receipt.

### ***e) Tangible fixed assets***

Fixed assets comprise office furniture and equipment are now fully depreciated. All assets costing more than £100 are capitalized at historic cost.

### ***f) Related party transactions and trustee's remuneration***

Trustees received no emoluments during the year (2021: £nil) nor expenses in the year (2021: £nil).

### ***g) Valued Added Tax***

Value added tax is not recoverable by the charity.

## 2. GIFT AID, COVENANTS AND GENERAL DONATIONS

	Unrestricted	Restricted	Total 2022
	£	£	£
Donations	12144.96	-	12144.96
Fundraising Contributions	3607.07	-	3607.07
JustGiving Contributions	5384.88	-	5384.88
Matched Donations	4000.00	-	4000.00
Payroll Giving	900.00	-	900.00
	<b>26036.91</b>	-	<b>26036.91</b>

## 3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2022
	£	£	£
Fundraising Expenditure	3488.98	-	3488.98
Bank charges and merchant fees	137.17	-	137.17
Professional Fees	690.00	-	690.00
Insurance	96.00	-	96.00
Marketing & Promotions	2553.88	-	2553.88
Printing and Stationary Costs	214.76	-	214.76
Software and Computer expense	124.32	-	124.32
Sundry Expenses	250.30	-	250.30
Telephone and Email	87.50	-	87.50
Website Running Cost	455.91	-	455.91
	<b>8098.82-</b>	-	<b>8098.82-</b>

## 4. CASH IN HAND AND AT BANK

	Unrestricted	Restricted	Total 2022
	£	£	£
Petty Cash	6.77	-	6.77
Current Account	25896.27	-	25896.27
Paypal and Stripe Accounts	81.38	-	81.38
	<b>25984.42</b>	-	<b>25984.42</b>

## 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	Total 2022
	£	£	£
Accruals and deferred income	-	-	-
	-	-	-



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## 6. ACCUMULATED FUNDS

	Opening Balance £	Income £	Expenditu re £	Transfers £	Closing Balance £
General Funds (Unrestricted)	-	34183.24	8198.82	-	25984.42
	-	<b>34183.24</b>	<b>8198.82</b>	-	<b>25984.42</b>

**THE JAY C TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

We report to the Trustees of the Jay C Trust on the accounts for the year ended 30 September 2022 as set out on Pages 5 to 9.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is our responsibility to:

- \* examine the accounts under Section 145 of the Charities Act;
- \* follow procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- \* state whether particular matters have come to our attention

**Basis of Independent Examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial return, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect, the requirements:
  - \* to keep proper accounting records in accordance with section 130 of the Charities Act;
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**18, THE BROADWAY  
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SURREY, KT17 2HU.**

*L & F Accounting Ltd*  
**L & F ACCOUNTING LTD.  
CHARTERED ACCOUNTANTS**